



TO: Board of Trustees

FROM: Deborah Ottmers, Chief Financial Officer

SUBJECT: DISCUSSION AND POSSIBLE ACTION ON A RESOLUTION DESIGNATING THE QUAIL RUN CARBON REINVESTMENT ZONE, ESTABLISHING THE BOUNDARIES THEREOF AND PROVIDING FOR AN EFFECTIVE DATE, PURSUANT TO CHAPTER 312 AND 313 OF THE TEXAS TAX CODE

DATE: August 16, 2022

We are requesting consideration of approval and adoption of the Resolution, creating the Quail Run Carbon Reinvestment Zone, establishing boundaries thereof; providing for today, August 16, 2022, as the effective date of the Resolution; and, that the Superintendent, or designee, be authorized to take such further action as may be required to establish the Quail Run Carbon Reinvestment Zone.

Administrative Recommendation:

Approval to adopt the Resolution as presented creating the Quail Run Carbon Reinvestment Zone, establishing boundaries thereof; providing for today, August 16, 2022, as the effective date of the Resolution; and, that the Superintendent, or designee, be authorized to take such further action as may be required to establish the Quail Run Carbon Reinvestment Zone, as Pursuant to Chapter 312 and 313 of the Texas Tax Code.