



**FOREST LAKE AREA SCHOOLS
FOREST LAKE, MN 55025**

December 1, 2011

AGENDA ITEM: 9.2

TOPIC: Adopt FY 2012 Budget Adjustments

BACKGROUND: Each month the Finance Committee reviews the revenue and expenditure budgets and compares them to the prior year's budget for trend analysis and program review. The proposed general fund budget adjustments will reduce the projected general fund balance.

PROCESS: The Finance Committee has reviewed the corresponding budget adjustments and recommends the attached revenue and expenditure budget adjustments.

RECOMMENDATION: Recommend the School Board approve the attached budget adjustments to the 2011-2012 general fund revenue and expenditure budgets.

FOREST LAKE AREA SCHOOLS #831
General Fund Budget Adjustments
Fiscal Year 2011-12
December 2011

Description	Previous Budget	Revised Budget	Change	Total
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General Fund Revenue Budget Adjustments

State Aids - All Programs	48,490,200	48,190,200	(300,000)	
MAELC Grant	-	7,940	7,940	
RAMP UP TO READINESS Grants	-	20,000	20,000	
TERI Grant	-	40,000	40,000	
NEA Grant	-	5,000	5,000	
Unsung Heroes Grant-ING	-	2,000	2,000	
TOTAL				<u><u>(225,060)</u></u>

General Fund Expenditure Budget Adjustments

MAELC Grant	-	7,940	7,940	
RAMP UP TO READINESS SRHI	-	10,000	10,000	
RAMP UP TO READINESS ALC	-	10,000	10,000	
TERI Grant	-	40,000	40,000	
NEA Grant	-	5,000	5,000	
Unsung Heroes Grant-ING	-	2,000	2,000	
Band/Orchestra Repairs	-	9,355	9,355	
				<u><u>84,295</u></u>

Net Impact On General Fund Balance **(309,355)**