

AUBREY INDEPENDENT SCHOOL DISTRICT

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Aubrey Middle School
Dean of Students
Brockett Elementary School
Monaco Elementary School

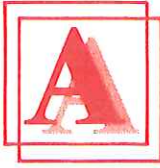
AUBREY ISD

LETTER OF TRANSMITTAL

MISSION STATEMENT

BOARD GOALS

EXECUTIVE SUMMARY



AUBREY INDEPENDENT SCHOOL DISTRICT

*415 Tisdell Street
Aubrey, Texas 76227
(940) 668-0060
Fax (940) 365-2627*

August 27, 2014

Mr. Ron Bullock, President, Board of Trustees
Aubrey ISD
415 Tisdell Lane
Aubrey, Texas 76227

Dear Mr. Bullock:

Enclosed you will find the 2014-15 budget as presented on August 27, 2014. The total operating budget has increased by \$928,924 from \$14,711,618 in 2013-14 to \$15,640,542 in 2014-15. This represents an increase of 4.17 %. The total debt service budget has increased by \$12,506 from \$3,223,390 in 2013-14 to \$3,235,896 in 2014-15. This represents a .38% increase.

The certified tax base for the Aubrey ISD has increased. The certified tax base in 2013-14 was \$546,862,731. This compares with the 2014-15 certified tax base of \$597,631,494. This reflects an increase of \$50,768,494 or 9.3 %.

Overall budgeted revenues in the general operating fund will increase by \$928,924 or an increase of 6.3% from \$14,711,618 in 2013-14 to \$15,640,542 in 2014-15. The sources of revenue for the school district general operating fund include local property taxes, state foundation funds, and other local revenue.

In the debt service fund, overall local tax revenues increased from \$3,223,390 in 2013-14 to \$3,235,896 in 2014-15. This represents a 0.4% increase in local tax revenue or \$12,506. The state share of the district bond payment has decreased from \$308,125 in 2013-14 to \$298,896 in 2014-15. This represents a decrease of 3.0% or \$9,229. This decrease in state aid is due to increased property values in the district.

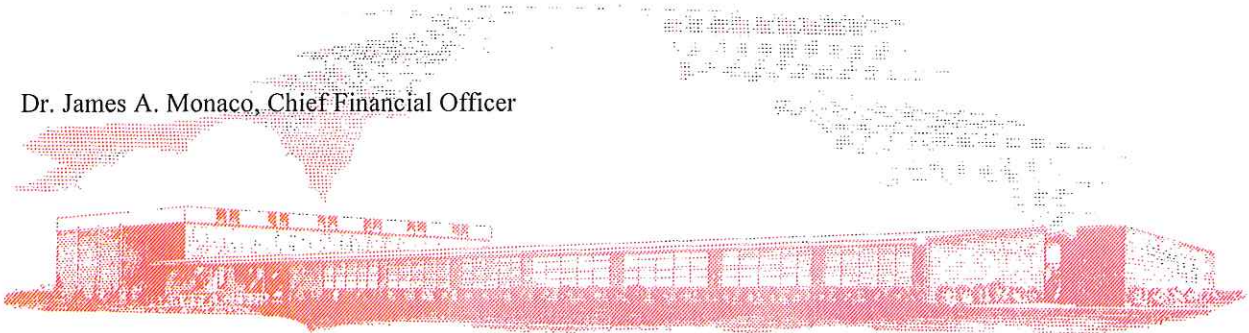
Also included for your review is the food service budget. The food service expenditure budget has increased from \$611,206 in 2013-14 to \$666,870 in 2014-15. This is an increase of \$55,644 or 9.1%.

The food service revenue budget reflects an increase of 9.1 % or \$55,644. The revenue budget is an estimation based on last year's results. The budget also projects revenue increase from an increase in student population. The food service budget revenue has increased from \$611,206 in 2013-14 to \$666,870 in 2014-15. This year the food service budget reflects a balanced budget.

This adopted budget for the 2014-15 school year attempts to reflect the program quality and program desires of the Aubrey Community. The adopted budget expenditures show adherence to all state mandates, continues to provide substantially the same services as previous years, and provide for salary increases for its employees.

Sincerely,

Dr. James A. Monaco, Chief Financial Officer



*AUBREY INDEPENDENT SCHOOL DISTRICT
MISSION STATEMENT*

The mission statement of Aubrey ISD is to provide an exemplary education to all students in a positive environment and to set high expectations for both students and teachers alike.

Our Motto

"A Great Place to Learn"

EXECUTIVE SUMMARY OF FISCAL 2014-15 BUDGET

General Operating Fund (199)

Revenues in these funds are primarily made up of local tax dollars, athletics, interest earnings on investments, and state revenues.

| | |
|-----------------------------|--------------|
| Projected revenues | \$15,640,542 |
| Projected expenditures | \$15,640,542 |
| Projected surplus (deficit) | \$ 0 |

Debt Service Fund (599)

The debt service fund is dedicated to the repayment of bonded indebtedness incurred by the school district. The sources of funds are local taxes, interest on invested funds, and state revenues.

| | |
|---------------------------|-------------|
| Projected revenues | \$3,235,896 |
| Projected expenditures | \$3,235,896 |
| Project surplus (deficit) | \$ 0 |

Food Service Fund (240)

This fund is accounted for as a special revenue fund. Revenue is derived from state reimbursements on regular priced and reduced student meals and payments from participants who utilized the program.

| | |
|---------------------------|-----------|
| Projected revenues | \$666,870 |
| Projected expenditures | \$666,870 |
| Project surplus (deficit) | \$ 0 |

SECTION 1

KEY ISSUES ADDRESSED IN 2014-15 BUDGET

KEY ISSUES ADDRESSED IN THE 2014-15 BUDGET

EMPLOYEE COMPENSATION

Employee compensation was addressed. The total cost for the pay increase model, with additional adjustments, is approximately \$300,000, a 3.7% increase to the salary budget. This figure does not include the cost of new positions.

We have provided a cost increase model and adjusted salary plans based on a pay increase for all job families for the 2014-15 school year. The model delivers a \$1,200 increase for teachers, increases the district's entry salary for teachers to \$42,000, and increases entry rates of pay for all other district jobs.

The Board of Trustees is to be commended for its efforts to maintain a fair, affordable and competitive salary plan for district staff during these difficult times.

Staff Development

We increased this budget (\$60,000) for two main reasons. Our federal funds decreased which we paid part of Ms. McNabb's salary with and we added a budget for Capturing Kids Hearts so that an elementary school could become trained next summer.

Personnel Units

We hired three additional teachers at the high school campus, two of which are coaches for the boys. We hired three additional teachers at Monaco Elementary. We added an administrator's salary to the budget. This is a cost of approximately \$400,000.

Athletic Audit

Through the athletic audit we discovered that our budgets were lower than other schools in our area and with schools in our districts. Therefore, we increased our athletic budget's by approximately \$40,000.

Special Education Services

Due to less federal funds and the increase in our population, we had to increase our special education coop bill by \$73,000.

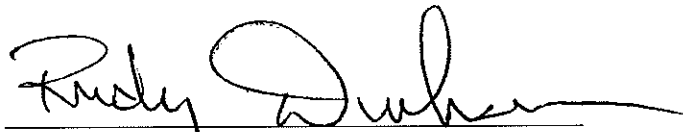
SECTION II

TAX REVENUE/ROLLBACK ANALYSIS

CERTIFICATION OF 2013 AND PRIOR YEAR SUPPLEMENTAL ROLL

July 23, 2014

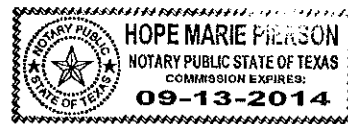
“I, Rudy Durham, Chief Appraiser for the Denton Central Appraisal District, solemnly swear that I have made, or caused to be made, a diligent inquiry to ascertain all property in the district subject to appraisal by me, and that I have included in the records all property that I am aware of at an appraised value determined as required by law.”



RUDY DURHAM, CHIEF APPRAISER
DENTON CENTRAL APPRAISAL DISTRICT



HOPE PIERSON
NOTARY PUBLIC



APPRAISAL REVIEW BOARD

DENTON COUNTY, TEXAS

ORDER APPROVING APPRAISAL RECORDS
FOR 2014

On July 17, the Appraisal Review Board of Denton County, Texas, met to approve the appraisal records for tax year 2014.

The Board finds that the appraisal records, as corrected by the Chief Appraiser according to the orders of the Board, should be approved.

The Board finds that the sum of the appraised values, as determined by the Chief Appraiser, on all properties on which protests have been filed but not determined by this Board is five percent or less of the total appraised value of all other taxable properties.

The Board therefore APPROVES the appraisal records as corrected.

Signed on July 17, 2014



JoAnne Bastian
VICE-CHAIRPERSON APPRAISAL REVIEW BOARD

DENTON COUNTY, TEXAS

APPRAISAL REVIEW BOARD

ORDER APPROVING 2013 AND PRIOR YEAR SUPPLEMENTAL ROLL

On July 17, 2014, the Appraisal Review Board of Denton County, Texas, met to approve supplemental appraisal records for 2013 and prior years. The Appraisal Review Board, with quorum present, has determined that the 2013 and Prior Year Supplemental Appraisal Records should be approved.

It is therefore ORDERED that the Appraisal Records on the 2013 and Prior Year Supplemental Roll as changed are approved and constitute the 2013 and Prior Year Supplemental Appraisal Rolls of the Denton Central Appraisal District.

Signed this 17th day of July, 2014



JOANNE BASTIAN, VICE-CHAIRPERSON
DENTON CENTRAL APPRAISAL REVIEW BOARD

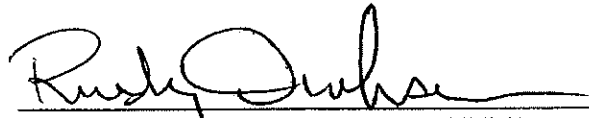


JOHN GREENSLADE, SECRETARY
DENTON CENTRAL APPRAISAL REVIEW BOARD

CERTIFICATION OF 2014 ROLL

July 23, 2014

“I, Rudy Durham, Chief Appraiser for the Denton Central Appraisal District, solemnly swear that I have made, or caused to be made, a diligent inquiry to ascertain all property in the district subject to appraisal by me, and that I have included in the records all property that I am aware of at an appraised value determined as required by law.”



RUDY DURHAM, CHIEF APPRAISER
DENTON CENTRAL APPRAISAL DISTRICT



HOPE PIERSON
NOTARY PUBLIC



2014 CERTIFIED TOTALS

Property Count: 5,492

S02 - AUBREY ISD
ARB Approved Totals

7/19/2014 12:20:00PM

| Land | | Value | | | |
|----------------------------|-------------|-------------|---|-----------------------|---------------|
| Homesite: | | 124,504,305 | | | |
| Non Homesite: | | 108,228,683 | | | |
| Ag Market: | | 367,541,989 | | | |
| Timber Market: | | 0 | Total Land | (+) | 600,274,977 |
| Improvement | | Value | | | |
| Homesite: | | 419,448,539 | | | |
| Non Homesite: | | 54,445,153 | Total Improvements | (+) | 473,893,692 |
| Non Real | | Count | Value | | |
| Personal Property: | 364 | | 59,604,341 | | |
| Mineral Property: | 0 | | 0 | | |
| Autos: | 0 | | 0 | Total Non Real | (+) |
| | | | | Market Value | = |
| | | | | | 1,133,773,010 |
| Ag | Non Exempt | Exempt | | | |
| Total Productivity Market: | 367,541,989 | 0 | | | |
| Ag Use: | 1,988,339 | 0 | Productivity Loss | (-) | 365,553,650 |
| Timber Use: | 0 | 0 | Appraised Value | = | 768,219,360 |
| Productivity Loss: | 365,553,650 | 0 | | | |
| | | | Homestead Cap | (-) | 4,295,322 |
| | | | Assessed Value | = | 763,924,038 |
| | | | Total Exemptions Amount (Breakdown on Next Page) | (-) | 102,079,800 |
| | | | Net Taxable | = | 661,844,238 |

| Freeze | Assessed | Taxable | Actual Tax | Colling | Count | | |
|-----------------|-------------------|-------------------|-------------------|-------------------|------------|--------------------------------|-------------|
| DP | 3,992,510 | 3,275,973 | 42,718.48 | 47,286.91 | 29 | | |
| DPS | 68,081 | 43,081 | 650.52 | 711.17 | 1 | | |
| OV65 | 80,813,591 | 64,637,340 | 785,795.03 | 825,768.27 | 539 | | |
| Total | 84,874,182 | 67,956,394 | 829,164.03 | 873,766.35 | 569 | Freeze Taxable | (-) |
| Tax Rate | 1.510000 | | | | | | 67,956,394 |
| Transfer | Assessed | Taxable | Post % Taxable | Adjustment | Count | | |
| OV65 | 1,198,858 | 1,066,858 | 869,443 | 197,415 | 6 | | |
| Total | 1,198,858 | 1,066,858 | 869,443 | 197,415 | 6 | Transfer Adjustment | (-) |
| | | | | | | Freeze Adjusted Taxable | = |
| | | | | | | | 593,690,429 |

APPROXIMATE LEVY = (FREEZE ADJUSTED TAXABLE * (TAX RATE / 100)) + ACTUAL TAX
 9,793,889.51 = 593,690,429 * (1.510000 / 100) + 829,164.03

Tax Increment Finance Value: 0
 Tax Increment Finance Levy: 0.00

2014 CERTIFIED TOTALS

Property Count: 5,492

S02 - AUBREY ISD
ARB Approved Totals

7/19/2014

12:21:13PM

Exemption Breakdown

| Exemption | Count | Local | State | Total |
|------------------|-------|----------------|--------------------|--------------------|
| DP | 33 | 0 | 316,537 | 316,537 |
| DPS | 1 | 0 | 10,000 | 10,000 |
| DV1 | 6 | 0 | 37,000 | 37,000 |
| DV2 | 10 | 0 | 88,500 | 88,500 |
| DV3 | 8 | 0 | 86,000 | 86,000 |
| DV4 | 32 | 0 | 230,196 | 230,196 |
| DV4S | 5 | 0 | 19,071 | 19,071 |
| DVHS | 21 | 0 | 3,386,699 | 3,386,699 |
| DVHSS | 3 | 0 | 351,644 | 351,644 |
| EX | 1 | 0 | 918,400 | 918,400 |
| EX-XG | 1 | 0 | 5,000 | 5,000 |
| EX-XI | 1 | 0 | 570 | 570 |
| EX-XJ | 1 | 0 | 18,000 | 18,000 |
| EX-XU | 13 | 0 | 17,435,424 | 17,435,424 |
| EX-XV | 155 | 0 | 38,233,869 | 38,233,869 |
| EX-XV (Prorated) | 4 | 0 | 194 | 194 |
| EX366 | 24 | 0 | 5,175 | 5,175 |
| HS | 2,315 | 0 | 34,559,892 | 34,559,892 |
| OV65 | 538 | 0 | 5,321,654 | 5,321,654 |
| OV65S | 52 | 0 | 512,529 | 512,529 |
| PC | 2 | 543,446 | 0 | 543,446 |
| PPV | 1 | 0 | 0 | 0 |
| Totals | | 543,446 | 101,536,354 | 102,079,800 |

2014 CERTIFIED TOTALS

S02 - AUBREY ISD
Under ARB Review Totals

Property Count: 49

7/19/2014 12:20:00PM

| Land | | Value | | | |
|----------------------------|------------|-----------|---|-----|-----------|
| Homesite: | | 298,889 | | | |
| Non Homesite: | | 1,026,607 | | | |
| Ag Market: | | 2,534,455 | | | |
| Timber Market: | | 0 | Total Land | (+) | 3,859,951 |
| Improvement | | Value | | | |
| Homesite: | | 1,121,517 | | | |
| Non Homesite: | | 733,938 | Total Improvements | (+) | 1,855,455 |
| Non Real | | Count | Value | | |
| Personal Property: | 7 | | 879,231 | | |
| Mineral Property: | 0 | | 0 | | |
| Autos: | 0 | | 0 | | |
| | | | Total Non Real | (+) | 879,231 |
| | | | Market Value | = | 6,594,637 |
| Ag | Non Exempt | Exempt | | | |
| Total Productivity Market: | 2,534,455 | 0 | | | |
| Ag Use: | 25,206 | 0 | Productivity Loss | (-) | 2,509,249 |
| Timber Use: | 0 | 0 | Appraised Value | = | 4,085,388 |
| Productivity Loss: | 2,509,249 | 0 | | | |
| | | | Homestead Cap | (-) | 17,632 |
| | | | Assessed Value | = | 4,067,756 |
| | | | Total Exemptions Amount (Breakdown on Next Page) | (-) | 71,434 |
| | | | Net Taxable | = | 3,996,322 |

| Freeze | Assessed | Taxable | Actual Tax | Ceiling | Count | | |
|-----------------|---------------|---------------|---------------|-----------------|----------|--------------------------------|-------------|
| OV65 | 80,257 | 55,257 | 834.38 | 1,260.07 | 1 | | |
| Total | 80,257 | 55,257 | 834.38 | 1,260.07 | 1 | Freeze Taxable | (-) 55,257 |
| Tax Rate | 1.510000 | | | | | | |
| | | | | | | Freeze Adjusted Taxable | = 3,941,065 |

APPROXIMATE LEVY = (FREEZE ADJUSTED TAXABLE * (TAX RATE / 100)) + ACTUAL TAX

60,344.46 = 3,941,065 * (1.510000 / 100) + 834.38

Tax Increment Finance Value: 0

Tax Increment Finance Levy: 0.00

2014 CERTIFIED TOTALS

Property Count: 49

S02 - AUBREY ISD
Under ARB Review Totals

7/19/2014

12:21:13PM

Exemption Breakdown

| Exemption | Count | Local | State | Total |
|---------------|-------|----------|---------------|---------------|
| HS | 5 | 0 | 61,434 | 61,434 |
| OV65 | 1 | 0 | 10,000 | 10,000 |
| Totals | | 0 | 71,434 | 71,434 |

2014 CERTIFIED TOTALS

S02 - AUBREY ISD
Grand Totals

Property Count: 5,541

7/19/2014 12:20:00PM

| Land | | Value | | |
|----------------------------|-------------|-------------|--|--|
| Homesite: | | 124,803,194 | | |
| Non Homesite: | | 109,255,290 | | |
| Ag Market: | | 370,076,444 | | |
| Timber Market: | | 0 | Total Land | (+) 604,134,928 |
| Improvement | | Value | | |
| Homesite: | | 420,570,056 | | |
| Non Homesite: | | 55,179,091 | Total Improvements | (+) 475,749,147 |
| Non Real | | Count | Value | |
| Personal Property: | 371 | | 60,483,572 | |
| Mineral Property: | 0 | | 0 | |
| Autos: | 0 | | 0 | |
| | | | Total Non Real | (+) 60,483,572 |
| | | | Market Value | = 1,140,367,647 |
| Ag | | Non Exempt | Exempt | |
| Total Productivity Market: | 370,076,444 | | 0 | |
| Ag Use: | 2,013,545 | | 0 | Productivity Loss (-) 368,062,899 |
| Timber Use: | 0 | | 0 | Appraised Value = 772,304,748 |
| Productivity Loss: | 368,062,899 | | 0 | |
| | | | Homestead Cap | (-) 4,312,954 |
| | | | Assessed Value | = 767,991,794 |
| | | | Total Exemptions Amount (Breakdown on Next Page) | (-) 102,151,234 |
| | | | Net Taxable | = 665,840,560 |

| Freeze | Assessed | Taxable | Actual Tax | Celling | Count | | |
|-----------------|-------------------|-------------------|-------------------|-------------------|------------|--------------------------------|----------------|
| DP | 3,992,510 | 3,275,973 | 42,718.48 | 47,286.91 | 29 | | |
| DPS | 68,081 | 43,081 | 650.52 | 711.17 | 1 | | |
| OV65 | 80,893,848 | 64,692,597 | 786,629.41 | 827,028.34 | 540 | | |
| Total | 84,954,439 | 68,011,651 | 829,998.41 | 875,026.42 | 570 | Freeze Taxable | (-) 68,011,651 |
| Tax Rate | 1.510000 | | | | | | |
| Transfer | Assessed | Taxable | Post % Taxable | Adjustment | Count | | |
| OV65 | 1,198,858 | 1,066,858 | 869,443 | 197,415 | 6 | | |
| Total | 1,198,858 | 1,066,858 | 869,443 | 197,415 | 6 | Transfer Adjustment | (-) 197,415 |
| | | | | | | Freeze Adjusted Taxable | = 597,631,494 |

APPROXIMATE LEVY = (FREEZE ADJUSTED TAXABLE * (TAX RATE / 100)) + ACTUAL TAX
 9,854,233.97 = 597,631,494 * (1.510000 / 100) + 829,998.41

Tax Increment Finance Value: 0
 Tax Increment Finance Levy: 0.00

2014 CERTIFIED TOTALS

Property Count: 5,541

S02 - AUBREY ISD
Grand Totals

7/19/2014

12:21:13PM

Exemption Breakdown

| Exemption | Count | Local | State | Total |
|------------------|--------------|----------------|--------------------|--------------------|
| DP | 33 | 0 | 316,537 | 316,537 |
| DPS | 1 | 0 | 10,000 | 10,000 |
| DV1 | 6 | 0 | 37,000 | 37,000 |
| DV2 | 10 | 0 | 88,500 | 88,500 |
| DV3 | 8 | 0 | 86,000 | 86,000 |
| DV4 | 32 | 0 | 230,196 | 230,196 |
| DV4S | 5 | 0 | 19,071 | 19,071 |
| DVHS | 21 | 0 | 3,386,699 | 3,386,699 |
| DVHSS | 3 | 0 | 351,644 | 351,644 |
| EX | 1 | 0 | 918,400 | 918,400 |
| EX-XG | 1 | 0 | 5,000 | 5,000 |
| EX-XI | 1 | 0 | 570 | 570 |
| EX-XJ | 1 | 0 | 18,000 | 18,000 |
| EX-XU | 13 | 0 | 17,435,424 | 17,435,424 |
| EX-XV | 155 | 0 | 38,233,869 | 38,233,869 |
| EX-XV (Prorated) | 4 | 0 | 194 | 194 |
| EX366 | 24 | 0 | 5,175 | 5,175 |
| HS | 2,320 | 0 | 34,621,326 | 34,621,326 |
| OV65 | 539 | 0 | 5,331,654 | 5,331,654 |
| OV65S | 52 | 0 | 512,529 | 512,529 |
| PC | 2 | 543,446 | 0 | 543,446 |
| PPV | 1 | 0 | 0 | 0 |
| Totals | | 543,446 | 101,607,788 | 102,151,234 |

2014 CERTIFIED TOTALS

Property Count: 5,492

S02 - AUBREY ISD
ARB Approved Totals

7/19/2014 12:21:13PM

State Category Breakdown

| State Code | Description | Count | Acres | New Value Market | Market Value |
|------------|-----------------------------------|-------|--------------------|---------------------|------------------------|
| A | SINGLE FAMILY RESIDENCE | 3,061 | | \$17,960,513 | \$451,009,675 |
| B | MULTIFAMILY RESIDENCE | 49 | | \$0 | \$6,135,175 |
| C1 | VACANT LOTS AND LAND TRACTS | 419 | | \$0 | \$16,669,506 |
| D1 | QUALIFIED AG LAND | 1,062 | 21,216.0759 | \$0 | \$367,541,989 |
| D2 | NON-QUALIFIED LAND | 401 | | \$107,664 | \$14,471,165 |
| E | FARM OR RANCH IMPROVEMENT | 679 | 1,700.5340 | \$1,267,892 | \$110,837,918 |
| ERROR | | 2 | | \$18,726 | \$343,325 |
| F1 | COMMERCIAL REAL PROPERTY | 140 | | \$1,241,708 | \$45,214,549 |
| F2 | INDUSTRIAL REAL PROPERTY | 2 | | \$0 | \$1,530,494 |
| J2 | GAS DISTRIBUTION SYSTEM | 2 | | \$0 | \$405,792 |
| J3 | ELECTRIC COMPANY (INCLUDING CO-OP | 13 | | \$0 | \$5,800,794 |
| J4 | TELEPHONE COMPANY (INCLUDING CO- | 17 | | \$0 | \$3,596,656 |
| J5 | RAILROAD | 4 | | \$0 | \$3,199,220 |
| J6 | PIPELAND COMPANY | 7 | | \$0 | \$25,646,460 |
| J7 | CABLE TELEVISION COMPANY | 4 | | \$0 | \$169,740 |
| J8 | OTHER TYPE OF UTILITY | 4 | | \$0 | \$210,454 |
| L1 | COMMERCIAL PERSONAL PROPERTY | 291 | | \$138,011 | \$19,818,461 |
| L2 | INDUSTRIAL PERSONAL PROPERTY | 3 | | \$0 | \$366,479 |
| M1 | TANGIBLE OTHER PERSONAL, MOBILE H | 31 | | \$13,386 | \$471,488 |
| O | RESIDENTIAL INVENTORY | 142 | | \$0 | \$3,704,132 |
| S | SPECIAL INVENTORY TAX | 2 | | \$0 | \$13,106 |
| X | TOTALLY EXEMPT PROPERTY | 200 | | \$0 | \$56,616,432 |
| | Totals | | 22,916.6099 | \$20,747,900 | \$1,133,773,010 |

2014 CERTIFIED TOTALS

Property Count: 49

S02 - AUBREY ISD
Under ARB Review Totals

7/19/2014 12:21:13PM

State Category Breakdown

| State Code | Description | Count | Acres | New Value Market | Market Value |
|------------|-----------------------------------|-------|-----------------|------------------|--------------------|
| A | SINGLE FAMILY RESIDENCE | 11 | | \$54,352 | \$1,077,873 |
| B | MULTIFAMILY RESIDENCE | 1 | | \$0 | \$324,900 |
| C1 | VACANT LOTS AND LAND TRACTS | 4 | | \$0 | \$42,452 |
| D1 | QUALIFIED AG LAND | 10 | 295.4878 | \$0 | \$2,534,455 |
| D2 | NON-QUALIFIED LAND | 5 | | \$76 | \$211,670 |
| E | FARM OR RANCH IMPROVEMENT | 15 | 108.5703 | \$0 | \$706,769 |
| F1 | COMMERCIAL REAL PROPERTY | 6 | | \$0 | \$790,699 |
| J3 | ELECTRIC COMPANY (INCLUDING CO-OP | 2 | | \$0 | \$149,697 |
| L1 | COMMERCIAL PERSONAL PROPERTY | 6 | | \$0 | \$756,122 |
| | Totals | | 404.0581 | \$54,428 | \$6,594,637 |

2014 CERTIFIED TOTALS

Property Count: 5,541

S02 - AUBREY ISD
Grand Totals

7/19/2014 12:21:13PM

State Category Breakdown

| State Code | Description | Count | Acres | New Value Market | Market Value |
|------------|-----------------------------------|-------|--------------------|---------------------|------------------------|
| A | SINGLE FAMILY RESIDENCE | 3,072 | | \$18,014,865 | \$452,087,548 |
| B | MULTIFAMILY RESIDENCE | 50 | | \$0 | \$6,460,075 |
| C1 | VACANT LOTS AND LAND TRACTS | 423 | | \$0 | \$16,711,958 |
| D1 | QUALIFIED AG LAND | 1,072 | 21,511.5637 | \$0 | \$370,076,444 |
| D2 | NON-QUALIFIED LAND | 406 | | \$107,740 | \$14,682,835 |
| E | FARM OR RANCH IMPROVEMENT | 694 | 1,809.1043 | \$1,267,892 | \$111,544,687 |
| ERROR | | 2 | | \$18,726 | \$343,325 |
| F1 | COMMERCIAL REAL PROPERTY | 146 | | \$1,241,708 | \$46,005,248 |
| F2 | INDUSTRIAL REAL PROPERTY | 2 | | \$0 | \$1,530,494 |
| J2 | GAS DISTRIBUTION SYSTEM | 2 | | \$0 | \$405,792 |
| J3 | ELECTRIC COMPANY (INCLUDING CO-OP | 15 | | \$0 | \$5,950,491 |
| J4 | TELEPHONE COMPANY (INCLUDING CO- | 17 | | \$0 | \$3,596,656 |
| J5 | RAILROAD | 4 | | \$0 | \$3,199,220 |
| J6 | PIPELAND COMPANY | 7 | | \$0 | \$25,646,460 |
| J7 | CABLE TELEVISION COMPANY | 4 | | \$0 | \$169,740 |
| J8 | OTHER TYPE OF UTILITY | 4 | | \$0 | \$210,454 |
| L1 | COMMERCIAL PERSONAL PROPERTY | 297 | | \$138,011 | \$20,574,583 |
| L2 | INDUSTRIAL PERSONAL PROPERTY | 3 | | \$0 | \$366,479 |
| M1 | TANGIBLE OTHER PERSONAL, MOBILE H | 31 | | \$13,386 | \$471,488 |
| O | RESIDENTIAL INVENTORY | 142 | | \$0 | \$3,704,132 |
| S | SPECIAL INVENTORY TAX | 2 | | \$0 | \$13,106 |
| X | TOTALLY EXEMPT PROPERTY | 200 | | \$0 | \$56,616,432 |
| | Totals | | 23,320.6680 | \$20,802,328 | \$1,140,367,647 |

2014 CERTIFIED TOTALS

Property Count: 5,492

S02 - AUBREY ISD
ARB Approved Totals

7/19/2014 12:21:13PM

CAD State Category Breakdown

| State Code | Description | Count | Acres | New Value Market | Market Value |
|------------|--------------------------------------|-------|-------------|------------------|-----------------|
| A015 | BUILDER HOME PLANS - REFERENCE ON | 90 | | \$0 | \$0 |
| A1 | REAL, RESIDENTIAL, SINGLE-FAMILY | 2,909 | | \$17,939,275 | \$447,339,297 |
| A2 | REAL, RESIDENTIAL, MOBILE HOME | 73 | | \$21,238 | \$3,670,378 |
| B1 | REAL, RESIDENTIAL, APARTMENTS | 4 | | \$0 | \$1,798,646 |
| B2 | REAL, RESIDENTIAL, DUPLEXES | 45 | | \$0 | \$4,336,529 |
| C1 | REAL, VACANT PLATTED RESIDENTIAL L | 205 | | \$0 | \$3,823,722 |
| C2 | COMMERCIAL VACANT LOT | 63 | | \$0 | \$7,278,412 |
| C3 | REAL VACANT LOT OUTSIDE CITY | 151 | | \$0 | \$5,567,372 |
| D1 | QUALIFIED AG LAND | 1,062 | 21,216.0759 | \$0 | \$367,541,989 |
| D2 | NON AG USE ACREAGE | 401 | 5.4930 | \$107,664 | \$14,471,165 |
| E1 | LAND AND IMPROVMENTS (NON AG QUA | 549 | | \$1,213,973 | \$95,222,958 |
| E3 | MOBILE HOMES ON NON AG QUALIFIED L | 56 | | \$53,919 | \$1,768,584 |
| E4 | VACANT NON QUALIFIED NON HOMESITE | 133 | | \$0 | \$13,846,376 |
| ERROR | | 2 | | \$18,726 | \$343,325 |
| F1 | REAL COMMERCIAL | 140 | | \$1,241,708 | \$45,214,549 |
| F2 | REAL, INDUSTRIAL | 2 | | \$0 | \$1,530,494 |
| J2 | REAL & TANGIBLE PERSONAL, UTILITIES, | 2 | | \$0 | \$405,792 |
| J3 | REAL & TANGIBLE PERSONAL, UTILITIES, | 13 | | \$0 | \$5,800,794 |
| J4 | REAL & TANGIBLE PERSONAL, UTILITIES, | 17 | | \$0 | \$3,596,656 |
| J5 | REAL & TANGIBLE PERSONAL, UTILITIES, | 4 | | \$0 | \$3,199,220 |
| J6 | REAL & TANGIBLE PERSONAL, UTILITIES, | 7 | | \$0 | \$25,646,460 |
| J7 | REAL & TANGIBLE PERSONAL, UTILITIES, | 4 | | \$0 | \$169,740 |
| J8 | REAL & TANGIBLE PERSONAL, UTILITIES, | 4 | | \$0 | \$210,454 |
| L1 | BPP TANGIBLE COMERCIAL PROPERTY | 183 | | \$138,011 | \$17,688,059 |
| L2 | BPP TANGIBLE INDUSTRIAL PROPERTY | 3 | | \$0 | \$366,479 |
| L3 | BPP TANGIBLE COMMERCIAL LEASED E | 108 | | \$0 | \$2,130,402 |
| M1 | NON INCOME PRODUCING PERSONAL P | 31 | | \$13,386 | \$471,488 |
| OC1 | INVENTORY, VACANT PLATTED LOTS/TR | 45 | | \$0 | \$671,139 |
| OC3 | INVENTORY, VACANT LOTS, OUTSIDE CI | 97 | | \$0 | \$3,032,993 |
| S | SPECIAL INVENTORY | 2 | | \$0 | \$13,106 |
| X | | 200 | | \$0 | \$56,616,432 |
| | Totals | | 21,221.5689 | \$20,747,900 | \$1,133,773,010 |

2014 CERTIFIED TOTALS

Property Count: 49

S02 - AUBREY ISD
Under ARB Review Totals

7/19/2014 12:21:13PM

CAD State Category Breakdown

| State Code | Description | Count | Acres | New Value Market | Market Value |
|------------|--------------------------------------|-------|----------|------------------|--------------|
| A1 | REAL, RESIDENTIAL, SINGLE-FAMILY | 10 | | \$40,294 | \$1,043,200 |
| A2 | REAL, RESIDENTIAL, MOBILE HOME | 1 | | \$14,058 | \$34,673 |
| B1 | REAL, RESIDENTIAL, APARTMENTS | 1 | | \$0 | \$324,900 |
| C1 | REAL, VACANT PLATTED RESIDENTIAL L | 2 | | \$0 | \$18,422 |
| C2 | COMMERCIAL VACANT LOT | 2 | | \$0 | \$24,030 |
| D1 | QUALIFIED AG LAND | 10 | 295.4878 | \$0 | \$2,534,455 |
| D2 | NON AG USE ACREAGE | 5 | 2.5000 | \$76 | \$211,670 |
| E1 | LAND AND IMPROVMENTS (NON AG QUA | 7 | | \$0 | \$429,791 |
| E4 | VACANT NON QUALIFIED NON HOMESITE | 10 | | \$0 | \$276,978 |
| F1 | REAL COMMERCIAL | 6 | | \$0 | \$790,699 |
| J3 | REAL & TANGIBLE PERSONAL, UTILITIES, | 2 | | \$0 | \$149,697 |
| L1 | BPP TANGIBLE COMERCIAL PROPERTY | 2 | | \$0 | \$691,184 |
| L3 | BPP TANGIBLE COMMERCIAL LEASED E | 4 | | \$0 | \$64,938 |
| | Totals | | 297.9878 | \$54,428 | \$6,594,637 |

2014 CERTIFIED TOTALS

Property Count: 5,541

S02 - AUBREY ISD
Grand Totals

7/19/2014 12:21:13PM

CAD State Category Breakdown

| State Code | Description | Count | Acres | New Value Market | Market Value |
|------------|--------------------------------------|-------|-------------|------------------|-----------------|
| A015 | BUILDER HOME PLANS - REFERENCE ON | 90 | | \$0 | \$0 |
| A1 | REAL, RESIDENTIAL, SINGLE-FAMILY | 2,919 | | \$17,979,569 | \$448,382,497 |
| A2 | REAL, RESIDENTIAL, MOBILE HOME | 74 | | \$35,296 | \$3,705,051 |
| B1 | REAL, RESIDENTIAL, APARTMENTS | 5 | | \$0 | \$2,123,546 |
| B2 | REAL, RESIDENTIAL, DUPLEXES | 45 | | \$0 | \$4,336,529 |
| C1 | REAL, VACANT PLATTED RESIDENTIAL L | 207 | | \$0 | \$3,842,144 |
| C2 | COMMERCIAL VACANT LOT | 65 | | \$0 | \$7,302,442 |
| C3 | REAL VACANT LOT OUTSIDE CITY | 151 | | \$0 | \$5,567,372 |
| D1 | QUALIFIED AG LAND | 1,072 | 21,511.5637 | \$0 | \$370,076,444 |
| D2 | NON AG USE ACREAGE | 406 | 7.9930 | \$107,740 | \$14,682,835 |
| E1 | LAND AND IMPROVMENTS (NON AG QUA | 556 | | \$1,213,973 | \$95,652,749 |
| E3 | MOBILE HOMES ON NON AG QUALIFIED L | 56 | | \$53,919 | \$1,768,584 |
| E4 | VACANT NON QUALIFIED NON HOMESITE | 143 | | \$0 | \$14,123,354 |
| ERROR | | 2 | | \$18,726 | \$343,325 |
| F1 | REAL COMMERCIAL | 146 | | \$1,241,708 | \$46,005,248 |
| F2 | REAL, INDUSTRIAL | 2 | | \$0 | \$1,530,494 |
| J2 | REAL & TANGIBLE PERSONAL, UTILITIES, | 2 | | \$0 | \$405,792 |
| J3 | REAL & TANGIBLE PERSONAL, UTILITIES, | 15 | | \$0 | \$5,950,491 |
| J4 | REAL & TANGIBLE PERSONAL, UTILITIES, | 17 | | \$0 | \$3,596,656 |
| J5 | REAL & TANGIBLE PERSONAL, UTILITIES, | 4 | | \$0 | \$3,199,220 |
| J6 | REAL & TANGIBLE PERSONAL, UTILITIES, | 7 | | \$0 | \$25,646,460 |
| J7 | REAL & TANGIBLE PERSONAL, UTILITIES, | 4 | | \$0 | \$169,740 |
| J8 | REAL & TANGIBLE PERSONAL, UTILITIES, | 4 | | \$0 | \$210,454 |
| L1 | BPP TANGIBLE COMERCIAL PROPERTY | 185 | | \$138,011 | \$18,379,243 |
| L2 | BPP TANGIBLE INDUSTRIAL PROPERTY | 3 | | \$0 | \$366,479 |
| L3 | BPP TANGIBLE COMMERCIAL LEASED E | 112 | | \$0 | \$2,195,340 |
| M1 | NON INCOME PRODUCING PERSONAL P | 31 | | \$13,386 | \$471,488 |
| OC1 | INVENTORY, VACANT PLATTED LOTS/TR | 45 | | \$0 | \$671,139 |
| OC3 | INVENTORY, VACANT LOTS, OUTSIDE CI | 97 | | \$0 | \$3,032,993 |
| S | SPECIAL INVENTORY | 2 | | \$0 | \$13,106 |
| X | | 200 | | \$0 | \$56,616,432 |
| | Totals | | 21,519.5567 | \$20,802,328 | \$1,140,367,647 |

2014 CERTIFIED TOTALS

Property Count: 5,541

S02 - AUBREY ISD
Effective Rate Assumption

7/19/2014 12:21:13PM

New Value

TOTAL NEW VALUE MARKET: \$20,802,328
TOTAL NEW VALUE TAXABLE: \$20,448,594

New Exemptions

| Exemption | Description | Count | | |
|---------------------------------------|---|-------|-------------------|-----------------|
| EX-XI | 11.19 Youth spiritual, mental, and physical dev | 1 | 2013 Market Value | \$475 |
| EX-XV | Other Exemptions (including public property, r | 6 | 2013 Market Value | \$47,908 |
| EX366 | HB366 Exempt | 7 | 2013 Market Value | \$20,038 |
| ABSOLUTE EXEMPTIONS VALUE LOSS | | | | \$68,421 |

| Exemption | Description | Count | Exemption Amount | |
|--------------------------------------|--|------------|--------------------|--|
| DP | Disability | 4 | \$35,000 | |
| DV2 | Disabled Veterans 30% - 49% | 4 | \$34,500 | |
| DV3 | Disabled Veterans 50% - 69% | 1 | \$12,000 | |
| DV4 | Disabled Veterans 70% - 100% | 4 | \$36,000 | |
| DV4S | Disabled Veterans Surviving Spouse 70% - 100 | 1 | \$0 | |
| DVHS | Disabled Veteran Homestead | 2 | \$329,864 | |
| HS | Homestead | 130 | \$1,890,000 | |
| OV65 | Over 65 | 52 | \$520,000 | |
| PARTIAL EXEMPTIONS VALUE LOSS | | 198 | \$2,857,364 | |
| TOTAL EXEMPTIONS VALUE LOSS | | | \$2,925,785 | |

New Ag / Timber Exemptions

| | | |
|-----------------------------------|------------------|----------|
| 2013 Market Value | \$801,043 | Count: 8 |
| 2014 Ag/Timber Use | \$5,131 | |
| NEW AG / TIMBER VALUE LOSS | \$795,912 | |

New Annexations

New Deannexations

Average Homestead Value

Category A and E

| Count of HS Residences | Average Market | Average HS Exemption | Average Taxable |
|------------------------|-----------------|----------------------|-----------------|
| 2,305 | \$167,522 | \$16,800 | \$150,722 |
| | Category A Only | | |

| Count of HS Residences | Average Market | Average HS Exemption | Average Taxable |
|------------------------|----------------|----------------------|-----------------|
| 1,947 | \$163,317 | \$16,907 | \$146,410 |

Lower Value Used

| Count of Protested Properties | Total Market Value | Total Value Used |
|-------------------------------|--------------------|------------------|
| 49 | \$6,594,637.00 | \$3,669,514 |

EXEMPTIONS CHEAT SHEET

| | |
|-------|--|
| AB | Abatement |
| AG | EOY: AG |
| CH | Charitable |
| CHODO | 11.182 Community Housing Development Organizations |
| CLT | Community Land Trust |
| DP | Disability |
| DPS | DISABLED Surviving Spouse |
| DV1 | Disabled Veterans 10% - 29% |
| DV1S | Disabled Veterans Surviving Spouse 10% - 29% |
| DV2 | Disabled Veterans 30% - 49% |
| DV2S | Disabled Veterans Surviving Spouse 30% - 49% |
| DV3 | Disabled Veterans 50% - 69% |
| DV3S | Disabled Veterans Surviving Spouse 50% - 69% |
| DV4 | Disabled Veterans 70% - 100% |
| DV4S | Disabled Veterans Surviving Spouse 70% - 100% |
| DVHS | Disabled Veteran Homestead |
| DVHSS | Disabled Veteran Homestead Surviving Spouse |
| ECO | Economic Development |
| EN | Energy |
| EX | Exempt |
| EX-XA | 11.111 Public property for housing indigent persons |
| EX-XD | 11.181 Improving property for housing with volunteer labor |
| EX-XF | 11.183 Assisting ambulatory health care centers |
| EX-XG | 11.184 Primarily performing charitable functions |
| EX-XH | 11.185 Developing model colonia subdivisions |
| EX-XI | 11.19 Youth spiritual, mental, and physical development organizations |
| EX-XJ | 11.21 Private schools |
| EX-XL | 11.231 Organizations Providing Economic Development Services to Local Community |
| EX-XM | 11.25 Marine cargo containers |
| EX-XN | 11.252 Motor vehicles leased for personal use |
| EX-XO | 11.254 Motor vehicles for income production and personal use |
| EX-XP | 11.271 Offshore drilling equipment not in use |
| EX-XQ | 11.29 Intracoastal waterway dredge disposal site |
| EX-XR | 11.30 Nonprofit water or wastewater corporation |
| EX-XS | 11.33 Raw cocoa and green coffee held in Harris County |
| EX-XT | 11.34 Limitation on taxes in certain municipalities |
| EX-XU | 11.23 Miscellaneous Exemptions |
| EX-XV | Other Exemptions (including public property, religious organizations, charitable organizations, and other property not reported elsewhere) |
| EX366 | HB366 Exempt |
| FR | Freeport |
| GIT | GOODS IN TRANSIT |
| HS | Homestead |
| HT | Historical |
| LIH | 11.181 Improving property for housing with volunteer labor |
| LVE | Leased Vehicles |
| OV65 | Over 65 |
| OV65S | OV65 Surviving Spouse |
| PC | Pollution Control |
| SO | Solar |

SECTION III

*NOTICE OF
BUDGET/TAX RATE HEARING*

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The AUBREY ISD will hold a public meeting at 6:30 PM 08/27/2014 in Board Room, 421 Tisdell Aubrey, TX 76227. The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

| | |
|--|--|
| Maintenance Tax | \$1.040000 /\$100 (Proposed rate for maintenance and operations) |
| School Debt Service Tax Approved by Local Voters | \$0.470000 /\$100 (Proposed rate to pay bonded indebtedness) |

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

| | | |
|----------------------------|-------------------------|-----------------------|
| Maintenance and operations | 4.050000% (increase) or | % (decrease) |
| Debt service | % (increase) or | -1.630000% (decrease) |
| Total expenditures | 3.030000% (increase) or | % (decrease) |

Total Appraised Value and Total Taxable Value (as calculated under section 26.04, Tax Code)

| | Preceding Tax Year | Current Tax Year |
|--|--------------------|------------------|
| Total appraised value* of all property | \$714,063,941 | \$772,304,748 |
| Total appraised value* of new property** | \$14,736,326 | \$20,802,328 |
| Total taxable value*** of all property | \$546,862,731 | \$597,631,494 |
| Total taxable value*** of new property** | \$14,401,069 | \$20,448,594 |

* "Appraised value" is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code.
 ** "New property" is defined by Section 26.012(17), Tax Code.
 *** "Taxable value" is defined by Section 1.04(10), Tax Code.

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness: \$52,113,450

* Outstanding principal

Comparison of Proposed Rates with Last Year's Rates

| | Maintenance & Operations | Interest & Sinking Fund* | Total | Local Revenue Per Student | State Revenue Per Student |
|--|--------------------------|--------------------------|------------|---------------------------|---------------------------|
| Last Year's Rate | \$1.040000 | \$0.500000* | \$1.540000 | \$4,750 | \$4,186 |
| Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service | \$1.000380 | \$0.004400* | \$1.004780 | \$4,849 | \$4,119 |
| Proposed Rate | \$1.040000 | \$0.470000* | \$1.510000 | \$4,886 | \$4,119 |

* The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

| | Last Year | This Year |
|---|------------|------------|
| Average Market Value of Residences | \$157,900 | \$167,522 |
| Average Taxable Value of Residences | \$142,321 | \$150,722 |
| Last Year's Rate Versus Proposed Rate per \$100 Value | \$1.510000 | \$1.510000 |
| Taxes Due on Average Residence | \$2,149.04 | \$2,275.90 |
| Increase (Decrease) in Taxes | \$0.00 | \$126.86 |

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Rollback Rate: The highest tax rate the district can adopt before requiring voter approval at an election is 1.557885. This election will be automatically held if the district adopts a rate in excess of the rollback rate of 1.557885.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

| | |
|--|-------------|
| Maintenance and Operations Fund Balance(s) | \$7,562,334 |
|--|-------------|

SECTION IV

2014-2015

PAYROLL AND TAX RATE

PAYROLL AND TAX RATE ANALYSIS

1. A one (1%) percent salary/benefit increase costs approximately \$103,277 or approximately a \$0.173 tax rate increase per one (1%) salary/benefit increase.
2. A \$0.01 increase or decrease in the tax rate generates or reduces revenue approximately \$59,763 at 100.0% collection rate.



AUBREY INDEPENDENT SCHOOL DISTRICT

*415 Tisdell Street
Aubrey, Texas 76227
(940) 668-0060
Fax (940) 365-2627*

ORDINANCE SETTING TAX RATE

August 27, 2014

On this date, we, the Board of Trustees of the Aubrey Independent School District, hereby levy or set the tax rate on \$100 valuation for the District for the tax year 2014 at a total tax rate of \$ 1.51, to be assessed and collected by the duly specified assessor and collector as follows:

\$1.04 for the purpose of maintenance and operation, and

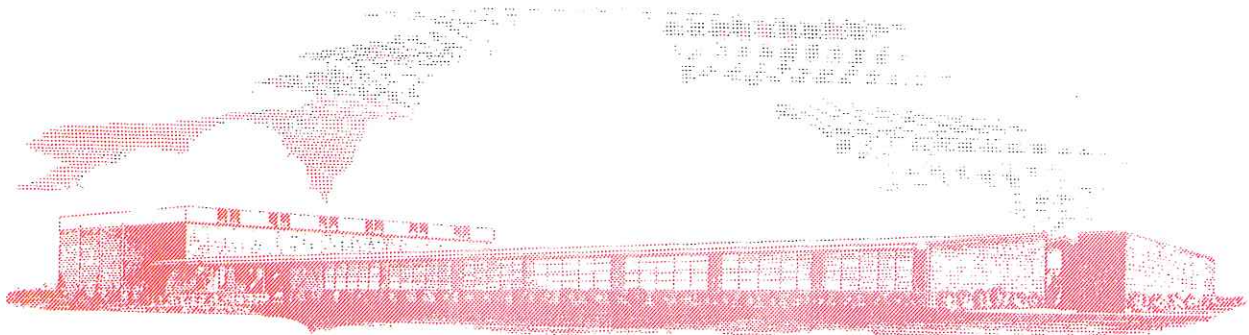
\$0.47 for the purpose of payment of principal and interest on debts.

Such taxes are to be assessed and collected by the tax officials designated by the District.

IN CERTIFICATION THERE OF:

Signed: _____
President

Attest: _____
Secretary



SECTION V

ANALYSIS OF

2014-2015 BUDGET

INSTRUCTION

**ANALYSIS OF GENERAL OPERATING FUND
2014-2015 BUDGET
(By Function)**

| FUNCTION 11 (INSTRUCTION) | 2013-2014 | | 2014-2015 | | Increase (Decrease) | % Increase (Decrease) | Reason For Increase or Decrease |
|------------------------------|------------------------|-----------|------------------------|-----------|------------------------|--------------------------|------------------------------------|
| | Budget | | Budget | | | | |
| 6100 Payroll Costs | \$ 7,896,280.00 | \$ | \$ 8,363,082.00 | \$ | 466,802.00 | 5.9% | pay increases + 6 new positions |
| 6200 Contracted Svcs. | 249,320.00 | | 230,740.00 | \$ | (18,580.00) | -7.5% | |
| 6300 Supplies | 352,100.00 | | 354,350.00 | | 2,250.00 | 0.6% | increase in supplies |
| 6400 Other Oper. costs | 74,420.00 | | 80,040.00 | | 5,620.00 | 7.6% | Grad/Diploma Inc + travel |
| 6600 Capital Outlay | - | | - | | - | | |
| TOTAL FUNCTION 11 | \$ 8,572,120.00 | \$ | \$ 9,028,212.00 | \$ | 456,092.00 | 5.3% | |

INSTRUCTIONAL RESOURCES

**ANALYSIS OF GENERAL OPERATING FUND
2014-2015 BUDGET
(By Function)**

| FUNCTION 12 (INSTRUCTIONAL RESOURC.) | 2013-2014 Budget | 2014-2015 Budget | Increase (Decrease) | % Increase (Decrease) | Reason For Increase or Decrease |
|---|-----------------------------|-----------------------------|--------------------------------|----------------------------------|--|
| 6100 Payroll Costs | \$ 233,011.00 | \$ 244,140.00 | \$ 11,129.00 | 4.8% | pay increases |
| 6200 Contracted Srvs. | 54,800.00 | 54,825.00 | 25.00 | 0.0% | |
| 6300 Supplies | 81,700.00 | 82,600.00 | 900.00 | 1.1% | ink for printers |
| 6400 Other Oper. costs | 3,000.00 | 3,000.00 | - | 0.0% | |
| 6600 Capital Outlay | - | - | - | | |
| TOTAL FUNCTION 12 | \$ 372,511.00 | \$ 384,565.00 | \$ 12,054.00 | 3.2% | |

CURRICULUM AND STAFF DEVELOPMENT

**ANALYSIS OF GENERAL OPERATING FUND
2014-2015 BUDGET
(By Function)**

| FUNCTION 13 (CURRIC./STAFF DEV.) | 2013-2014 Budget | 2014-2015 Budget | Increase (Decrease) | % Increase (Decrease) | Reason For Increase or Decrease |
|---|-----------------------------|-----------------------------|--------------------------------|----------------------------------|---|
| 6100 Payroll Costs | \$ 34,541.00 | \$ 80,737.00 | \$ 46,196.00 | 133.7% | Loss Federal Money/moved part of McNabb's salary to function 23 |
| 6200 Contracted Srvs. | 5,100.00 | 25,100.00 | 20,000.00 | 392.2% | added cap kids hearts |
| 6300 Supplies | 10,600.00 | 10,750.00 | 150.00 | 1.4% | |
| 6400 Other Oper. costs | 50,000.00 | 42,500.00 | (7,500.00) | -15.0% | Moved Sanders travel to 41 |
| 6600 Capital Outlay | - | - | - | 0.0% | |
| TOTAL FUNCTION 13 | \$ 100,241.00 | \$ 159,087.00 | \$ 58,846.00 | 58.7% | |

SCHOOL LEADERSHIP

ANALYSIS OF GENERAL OPERATING FUND
2014-2015 BUDGET
(By Function)

| FUNCTION 23 (SCHOOL LEADERSHIP) | 2013-2014 Budget | 2014-2015 Budget | Increase (Decrease) | % Increase (Decrease) | Reason For Increase or Decrease |
|--|-----------------------------|-----------------------------|--------------------------------|----------------------------------|--|
| 6100 Payroll Costs | \$ 859,701.00 | \$ 972,251.00 | \$ 112,550.00 | 13.1% | pay increase + corrected coding AP & Receipt |
| 6200 Contracted Svcs. | 31,790.00 | 32,490.00 | 700.00 | 2.2% | |
| 6300 Supplies | 14,000.00 | 14,000.00 | - | 0.0% | |
| 6400 Other Oper. costs | 10,450.00 | 14,700.00 | 4,250.00 | 40.7% | Principal travel due to demand |
| 6600 Capital Outlay | - | - | - | 0.0% | |
| TOTAL FUNCTION 23 | \$ 915,941.00 | \$ 1,033,441.00 | \$ 117,500.00 | 12.8% | |

GUIDANCE AND COUNSELING

ANALYSIS OF GENERAL OPERATING FUND
2014-2015 BUDGET
(By Function)

| FUNCTION 31 (GUID. AND COUNS.) | 2013-2014 Budget | 2014-2015 Budget | Increase (Decrease) | % Increase (Decrease) | Reason For Increase or Decrease |
|---|-----------------------------|-----------------------------|--------------------------------|----------------------------------|--|
| 6100 Payroll Costs | \$ 337,509.00 | \$ 357,137.00 | \$ 19,628.00 | 5.8% | pay increase + hired exp counselor |
| 6200 Contracted Svcs. | 4,125.00 | 14,125.00 | 10,000.00 | 242.4% | added Naviance |
| 6300 Supplies | 14,850.00 | 20,350.00 | 5,500.00 | 37.0% | added drug program |
| 6400 Other Oper. costs | 5,600.00 | 9,150.00 | 3,550.00 | 63.4% | increase in fees per request |
| 6600 Capital Outlay | - | - | - | 0.0% | |
| TOTAL FUNCTION 31 | \$ 362,084.00 | \$ 400,762.00 | \$ 38,678.00 | 10.7% | |

HEALTH SERVICES

**ANALYSIS OF GENERAL OPERATING FUND
2014-2015 BUDGET
(By Function)**

| FUNCTION 33 (HEALTH SRVS.) | 2013-2014 Budget | 2014-2015 Budget | Increase (Decrease) | % Increase (Decrease) | Reason For Increase or Decrease |
|---------------------------------------|-----------------------------|-----------------------------|--------------------------------|----------------------------------|--|
| 6100 Payroll Costs | \$ 144,675.00 | \$ 151,613.00 | \$ 6,938.00 | 4.8% | pay increases |
| 6200 Contracted Srvs. | 510.00 | 350.00 | (160.00) | -31.4% | |
| 6300 Supplies | 11,250.00 | 11,950.00 | 700.00 | 6.2% | supply increase |
| 6400 Other Oper. costs | 2,200.00 | 2,200.00 | - | 0.0% | |
| 6600 Capital Outlay | - | - | - | 0.0% | |
| TOTAL FUNCTION 33 | \$ 158,635.00 | \$ 166,113.00 | \$ 7,478.00 | 4.7% | |

STUDENT TRANSPORTATION

ANALYSIS OF GENERAL OPERATING FUND
2014-2015 BUDGET
(By Function)

| FUNCTION 34 (STUDENT TRANS.) | 2013-2014 Budget | 2014-2015 Budget | Increase (Decrease) | % Increase (Decrease) | Reason For Increase or Decrease |
|---------------------------------|----------------------|----------------------|------------------------|--------------------------|------------------------------------|
| 6100 Payroll Costs | \$ 46,500.00 | \$ 46,500.00 | - | 0.0% | |
| 6200 Contracted Svcs. | 580,000.00 | 590,000.00 | 10,000.00 | 1.7% | spec ed transportation |
| 6300 Supplies | 104,500.00 | 104,500.00 | - | 0.0% | |
| 6400 Other Oper. costs | 6,000.00 | 3,500.00 | (2,500.00) | -41.7% | correct coding |
| 6600 Capital Outlay | - | - | - | 0.0% | |
| TOTAL FUNCTION 34 | \$ 737,000.00 | \$ 744,500.00 | \$ 7,500.00 | 1.0% | |

CO-CURRICULAR

**ANALYSIS OF GENERAL OPERATING FUND
2014-2015 BUDGET
(By Function)**

| FUNCTION 36 (CO-CURRIC.) | 2013-2014 Budget | 2014-2015 Budget | Increase (Decrease) | % Increase (Decrease) | Reason For Increase or Decrease |
|-------------------------------------|-----------------------------|-----------------------------|--------------------------------|----------------------------------|--|
| 6100 Payroll Costs | \$ 342,419.00 | \$ 371,941.00 | \$ 29,522.00 | 8.6% | additional coaches + AD salary |
| 6200 Contracted Svcs. | 57,205.00 | 73,805.00 | 16,600.00 | 29.0% | Band Drill/champion search firm |
| 6300 Supplies | 106,350.00 | 130,000.00 | 23,650.00 | 22.2% | sports & band supplies |
| 6400 Other Oper. costs | 84,270.00 | 119,150.00 | 34,880.00 | 41.4% | coach clinic/insurance/fees/training |
| 6600 Capital Outlay | - | - | - | 0.0% | |
| TOTAL FUNCTION 36 | \$ 590,244.00 | \$ 694,896.00 | \$ 104,652.00 | 17.7% | |

GENERAL ADMINISTRATION

**ANALYSIS OF GENERAL OPERATING FUND
2014-2015 BUDGET
(By Function)**

| FUNCTION 41 (GENERAL ADM.) | 2013-2014 Budget | 2014-2015 Budget | Increase (Decrease) | % Increase (Decrease) | Reason For Increase or Decrease |
|---------------------------------------|-----------------------------|-----------------------------|--------------------------------|----------------------------------|--|
| 6100 Payroll Costs | \$ 281,149.00 | \$ 290,339.00 | \$ 9,190.00 | 3.3% | pay increase/correct coding |
| 6200 Contracted Svcs. | 294,080.00 | 331,430.00 | 37,350.00 | 12.7% | public relation contract/pay increase |
| 6300 Supplies | 10,000.00 | 22,000.00 | 12,000.00 | 120.0% | staff appreciation |
| 6400 Other Oper. costs | 44,800.00 | 57,300.00 | 12,500.00 | 27.9% | fees/dues/supt travel/coding changes |
| 6600 Capital Outlay | - | - | - | 0.0% | |
| TOTAL FUNCTION 41 | \$ 630,029.00 | \$ 701,069.00 | \$ 71,040.00 | 11.3% | |

PLANT MAINTENANCE AND OPERATION

**ANALYSIS OF GENERAL OPERATING FUND
2014-2015 BUDGET
(By Function)**

| FUNCTION 51 (PLANT MAINT & OPER.) | 2013-2014 Budget | 2014-2015 Budget | Increase (Decrease) | % Increase (Decrease) | Reason For Increase or Decrease |
|--|-----------------------------|-----------------------------|--------------------------------|----------------------------------|--|
| 6100 Payroll Costs | \$ 151,931.00 | \$ 113,134.00 | \$ (38,797.00) | -25.5% | Moved security to 52 |
| 6200 Contracted Svcs. | 1,284,450.00 | 1,373,400.00 | 88,950.00 | 6.9% | efi contract coding |
| 6300 Supplies | 137,750.00 | 63,750.00 | (74,000.00) | -53.7% | efi contract coding |
| 6400 Other Oper. costs | 87,701.00 | 89,010.00 | 1,309.00 | 1.5% | insurance |
| 6600 Capital Outlay | | | - | 0.0% | |
| TOTAL FUNCTION 51 | \$ 1,661,832.00 | \$ 1,639,294.00 | \$ (22,538.00) | -1.4% | |

ANALYSIS OF GENERAL OPERATING FUND
2014-2015 BUDGET
(By Function)

| FUNCTION 52 SECURITY & MONITORING | 2013-2014 Budget | 2014-2015 Budget | Increase (Decrease) | % Increase (Decrease) | Reason For Increase or Decrease |
|--|-----------------------------|-----------------------------|--------------------------------|----------------------------------|--|
| 6100 Payroll Costs | \$ - | \$ 53,253.00 | \$ 53,253.00 | 0.0% | NEW FUNCTION AISD POLICE DEPARTMENT |
| 6200 Contracted Svcs. | 4,000.00 | 4,100.00 | 100.00 | 2.4% | |
| 6300 Supplies | 7,500.00 | 8,500.00 | 1,000.00 | 11.8% | supplies |
| 6400 Other Oper. costs | 2,250.00 | 2,750.00 | 500.00 | 18.2% | |
| 6600 Capital Outlay | 6,250.00 | - | (6,250.00) | 100.0% | |
| TOTAL FUNCTION 51 | \$ 20,000.00 | \$ 68,603.00 | \$ 48,603.00 | 70.8% | |

FACILITIES ACQUISITION AND CONSTRUCTION

**ANALYSIS OF GENERAL OPERATING FUND
2014-2015 BUDGET
(By Function)**

| FUNCTION 81 (FACIL. ACQ. & CONSTR.) | 2013-2014 Budget | 2014-2015 Budget | Increase (Decrease) | % Increase (Decrease) | Reason For Increase or Decrease |
|--|-----------------------------|-----------------------------|--------------------------------|----------------------------------|--|
| 6100 Payroll Costs | \$ - | \$ - | \$ - | 0.0% | |
| 6200 Contracted Svcs. | 10,000.00 | 10,000.00 | - | 0.0% | |
| 6300 Supplies | | | - | 0.0% | |
| 6400 Other Oper. costs | | | - | 0.0% | |
| 6500 Long Term Debt | | | - | 0.0% | |
| 6600 Capital Outlay | 52,981.00 | 10,000.00 | (42,981.00) | -81.1% | Moved money elsewhere |
| TOTAL FUNCTION 81 | \$ 62,981.00 | \$ 20,000.00 | \$ (42,981.00) | -68.2% | |

SHARED SERVICES

**ANALYSIS OF GENERAL OPERATING FUND
2014-2015 BUDGET
(By Function)**

| FUNCTION 93 (SHARED SRVS.) | 2013-2014 Budget | 2014-2015 Budget | Increase (Decrease) | % Increase (Decrease) | Reason For Increase or Decrease |
|---------------------------------------|-----------------------------|-----------------------------|--------------------------------|----------------------------------|--|
| 6100 Payroll Costs | \$ - | \$ - | \$ - | 0.0% | |
| 6200 Contracted Srvs. | - | - | - | 0.0% | |
| 6300 Supplies | - | - | - | 0.0% | |
| 6400 Other Oper. costs | 528,000.00 | 600,000.00 | 72,000.00 | 13.6% | increase in students |
| 6600 Capital Outlay | - | - | - | 0.0% | |
| TOTAL FUNCTION 93 | \$ 528,000.00 | \$ 600,000.00 | \$ 72,000.00 | 13.6% | |

RECAP 2014-15

AUBREY INDEPENDENT SCHOOL DISTRICT
Recap of FY 2014-2015 General Operating Budget

| Description | 11 Instruction | 12 Instr. Resourc. | 13 Curr./Staff Dev. | 23 Sch. Lead. | 31 Guid. & Couns. | 33 Health Svcs. | 34 Stud. Trans. | 36 Co-Curric. | 41 Gen. Adm. | 51 Plant M. & O. | 52 Security | 81 Facil. Ac. & Constr. | 93 Shared Svcs. | Total Fund | % Total |
|-------------------------|-------------------|-----------------------|------------------------|------------------|----------------------|--------------------|--------------------|------------------|-----------------|---------------------|----------------|----------------------------|--------------------|------------------|------------|
| 6100 - Payroll Costs | \$ 3,63,082.00 | \$ 244,140.00 | \$ 80,737.00 | \$ 972,251.00 | \$ 357,137.00 | \$ 151,613.00 | \$ 46,500.00 | \$ 371,941.00 | \$ 290,339.00 | \$ 113,134.00 | \$ 53,253.00 | \$ - | \$ - | \$ 11,044,127.00 | 70.6% |
| 6200 - Contracted Svcs. | \$ 230,740.00 | \$ 54,825.00 | \$ 25,100.00 | \$ 32,490.00 | \$ 14,125.00 | \$ 350.00 | \$ 590,000.00 | \$ 73,805.00 | \$ 331,430.00 | \$ 1,373,400.00 | \$ 4,100.00 | \$ 10,000.00 | \$ - | \$ 2,740,365.00 | 17.5% |
| 6300 - Supplies | \$ 334,350.00 | \$ 82,600.00 | \$ 10,750.00 | \$ 14,000.00 | \$ 20,350.00 | \$ 11,950.00 | \$ 104,500.00 | \$ 130,000.00 | \$ 22,000.00 | \$ 63,750.00 | \$ 8,500.00 | \$ - | \$ - | \$ 822,750.00 | 5.3% |
| 6400 - Travel/Other | \$ 80,040.00 | \$ 3,000.00 | \$ 42,500.00 | \$ 14,700.00 | \$ 9,150.00 | \$ 2,200.00 | \$ 3,500.00 | \$ 119,150.00 | \$ 57,300.00 | \$ 89,010.00 | \$ 2,750.00 | \$ - | \$ 600,000.00 | \$ 1,023,300.00 | 6.5% |
| 6500 - Long Term Debt | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 0.0% |
| 6600 - Capital Outlay | \$ 9,028,212.00 | \$ 384,565.00 | \$ 159,087.00 | \$ 1,033,441.00 | \$ 400,762.00 | \$ 166,113.00 | \$ 744,500.00 | \$ 694,896.00 | \$ 701,069.00 | \$ 1,639,294.00 | \$ 68,603.00 | \$ 20,000.00 | \$ 600,000.00 | \$ 15,640,542.00 | 100.0% |
| TOTAL FUND | | | | | | | | | | | | | | | |
| % Total | 57.7% | 2.5% | 1.0% | 6.6% | 2.5% | 1.1% | 4.8% | 4.4% | 4.5% | 10.5% | 0.4% | 0.1% | 3.8% | 100.0% | |

RECAP 2013-14

AUBREY INDEPENDENT SCHOOL DISTRICT
Recap of FY 2013-2014 General Operating Budget

| Description | 11 | 12 | 13 | 23 | 31 | 33 | 34 | 36 | 41 | 51 | 52 | 81 | 93 | Total | % |
|-------------------------|-----------------|-----------------|------------------|---------------|----------------|---------------|---------------|---------------|---------------|-----------------|--------------|-------------------|---------------|------------------|--------|
| | Instruction | Instr. Resourc. | Curr./Staff Dev. | Sch. Lead. | Guid. & Couns. | Health Svcs. | Stud. Trans. | Co-Curric. | Gen. Adm. | Plant M & O | Security | Fac. Ac. & Const. | Shared Svcs. | Fund | Total |
| 6100 - Payroll Costs | \$ 7,896,280.00 | \$ 233,011.00 | \$ 34,341.00 | \$ 859,701.00 | \$ 337,509.00 | \$ 144,675.00 | \$ 46,500.00 | \$ 342,419.00 | \$ 281,149.00 | \$ 151,931.00 | \$ - | \$ - | \$ - | \$ 10,327,716.00 | 70.2% |
| 6200 - Contracted Svcs. | \$ 249,320.00 | \$ 54,800.00 | \$ 5,100.00 | \$ 31,790.00 | \$ 4,125.00 | \$ 510.00 | \$ 580,000.00 | \$ 57,205.00 | \$ 294,080.00 | \$ 1,284,430.00 | \$ 4,000.00 | \$ 10,000.00 | \$ - | \$ 2,575,380.00 | 17.5% |
| 6300 - Supplies | \$ 352,100.00 | \$ 81,700.00 | \$ 10,600.00 | \$ 14,000.00 | \$ 14,850.00 | \$ 11,250.00 | \$ 104,500.00 | \$ 106,350.00 | \$ 10,000.00 | \$ 137,750.00 | \$ 7,500.00 | \$ - | \$ - | \$ 850,600.00 | 5.8% |
| 6400 - Travel/Other | \$ 74,420.00 | \$ 3,000.00 | \$ 50,000.00 | \$ 10,450.00 | \$ 5,600.00 | \$ 2,200.00 | \$ 6,000.00 | \$ 84,270.00 | \$ 44,800.00 | \$ 87,701.00 | \$ 2,250.00 | \$ - | \$ 528,000.00 | \$ 898,691.00 | 6.1% |
| 6500 - Long Term Debt | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 0.0% |
| 6600 - Capital Outlay | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 6,250.00 | \$ 52,981.00 | \$ - | \$ 59,231.00 | 0.4% |
| TOTAL FUND | \$ 8,572,120.00 | \$ 372,511.00 | \$ 100,241.00 | \$ 915,941.00 | \$ 362,084.00 | \$ 158,635.00 | \$ 737,000.00 | \$ 590,244.00 | \$ 630,029.00 | \$ 1,661,832.00 | \$ 20,000.00 | \$ 62,981.00 | \$ 528,000.00 | \$ 14,711,618.00 | 100.0% |
| % Total | 58.3% | 2.5% | 0.7% | 6.2% | 2.5% | 1.1% | 5.0% | 4.0% | 4.3% | 11.3% | 0.1% | 0.4% | 3.6% | 100.0% | |

ALL FUNCTIONS

ANALYSIS OF GENERAL OPERATING FUND
 2014-2015 BUDGET
 (By Object)

| ALL OBJECTS | 2013-2014 Budget | 2014-2015 Budget | Increase (Decrease) | % Increase (Decrease) | Reason For Increase or Decrease |
|----------------------------|-------------------------|-------------------------|------------------------|--------------------------|------------------------------------|
| 6100 Payroll Costs | \$ 10,327,716.00 | \$ 11,044,127.00 | \$ 716,411.00 | 6.9% | |
| 6200 Contracted Svcs. | 2,575,380.00 | 2,740,365.00 | 164,985.00 | 6.4% | |
| 6300 Supplies | 850,600.00 | 822,750.00 | (27,850.00) | -3.3% | |
| 6400 Other Oper. costs | 898,691.00 | 1,023,300.00 | 124,609.00 | 13.9% | |
| 6600 Capital Outlay | 59,231.00 | 10,000.00 | (49,231.00) | -83.1% | |
| TOTAL ALL FUNCTIONS | \$ 14,711,618.00 | \$ 15,640,542.00 | \$ 928,924.00 | 6.3% | |

DEBT SERVICES

ANALYSIS OF DEBT SERVICE FUND
2014-2015 BUDGET
(By Function)

| FUNCTION 71 (DEBT SERVICE) | 2013-2014 Budget | 2014-2015 Budget | Increase (Decrease) | % Increase (Decrease) | Reason For Increase or Decrease |
|---------------------------------------|-----------------------------|-----------------------------|--------------------------------|----------------------------------|--|
| 6100 Payroll Costs | \$ - | \$ - | - | 0.0% | |
| 6200 Contracted Svcs. | - | - | - | 0.0% | |
| 6300 Supplies | - | - | - | 0.0% | |
| 6400 Other Oper. costs | - | - | - | 0.0% | |
| 6500 Debt Service | 3,223,390.00 | 3,235,896.00 | 12,506.00 | 0.4% | increase bond payment |
| 6600 Capital Outlay | - | - | - | 0.0% | |
| TOTAL FUNCTION 71 | \$ 3,223,390.00 | \$ 3,235,896.00 | \$ 12,506.00 | 0.4% | |

FOOD SERVICES

ANALYSIS OF FOOD SERVICE FUND
2014-2015 BUDGET
(By Function)

| FUNCTION 35 (FOOD SERVICE) | 2013-2014 Budget | 2014-2015 Budget | Increase (Decrease) | % Increase (Decrease) | Reason For Increase or Decrease |
|---------------------------------------|-----------------------------|-----------------------------|--------------------------------|----------------------------------|--|
| 6100 Payroll Costs | \$ 290,656.00 | \$ 317,320.00 | \$ 26,664.00 | 9.2% | pay increases |
| 6200 Contracted Srvs. | 4,750.00 | 6,750.00 | 2,000.00 | 42.1% | cont svcs |
| 6300 Supplies | 315,300.00 | 342,300.00 | 27,000.00 | 8.6% | food increase |
| 6400 Other Oper. costs | 500.00 | 500.00 | - | 0.0% | |
| 6600 Capital Outlay | - | - | - | 0.0% | |
| TOTAL FUNCTION 35 | \$ 611,206.00 | \$ 666,870.00 | \$ 55,664.00 | 9.1% | |

OPERATING REVENUE

**COMPARISON OF 2013-2014 PROJECTED OPERATING FUND REVENUE BUDGET
TO
2014-2015**

| DESCRIPTION | 2013-2014 Budget | 2014-2015 Budget | Increase (Decrease) | % Increase (Decrease) | Reason For Increase or Decrease |
|--------------------------------|-----------------------------|-----------------------------|--------------------------------|----------------------------------|--|
| Fund 199 | | | | | |
| Current Taxes | \$ 6,000,000.00 | \$ 6,370,000.00 | \$ 370,000.00 | 6.2% | increase tax base |
| Delinquent Taxes | 300,000.00 | 250,000.00 | (50,000.00) | -16.7% | |
| Other Local Revenue | 154,100.00 | 174,100.00 | 20,000.00 | 13.0% | transfer student increase |
| State Funds | 8,142,518.00 | 8,731,442.00 | 588,924.00 | 7.2% | state formula increase + student growth |
| Federal Funds | 115,000.00 | 115,000.00 | - | 0.0% | |
| Other Sources | - | - | - | 0.0% | |
| Total Operating Revenue | \$ 14,711,618.00 | \$ 15,640,542.00 | \$ 928,924.00 | 6.3% | |

DEBT SERVICE REVENUE

COMPARISON OF 2013-2014 PROJECTED DEBT SERVICE FUND REVENUE BUDGET
TO
2014-2015 BUDGET

| DESCRIPTION Fund 599 | 2013-2014 Budget | 2014-2015 Budget | Increase (Decrease) | % Increase (Decrease) | Reason For Increase or Decrease |
|-------------------------------------|------------------------|------------------------|------------------------|--------------------------|------------------------------------|
| Current Taxes | \$2,775,000.00 | \$2,880,000.00 | \$ 105,000.00 | 3.8% | increased tax base |
| Delinquent Taxes | 75,000.00 | 47,000.00 | (28,000.00) | -37.3% | |
| Other Local Revenue | 50,000.00 | 10,000.00 | (40,000.00) | -80.0% | |
| State Funds | 308,125.00 | 298,896.00 | (9,229.00) | -3.0% | |
| Other Sources(capitalized interest) | 15,265.00 | - | (15,265.00) | 0.0% | |
| Total Operating Revenue | \$ 3,223,390.00 | \$ 3,235,896.00 | \$ 12,506.00 | 0.4% | |

FOOD SERVICE REVENUE

COMPARISON OF 2013-2014 PROJECTED FOOD SERVICE FUND REVENUE BUDGET
TO
2014-2015 BUDGET

| DESCRIPTION Fund 240 | 2013-2014 Budget | 2014-2015 Budget | Increase (Decrease) | % Increase (Decrease) | Reason For Increase or Decrease |
|-----------------------------------|----------------------|----------------------|------------------------|--------------------------|------------------------------------|
| Local Revenue | \$ 292,451.00 | \$ 328,270.00 | 35,819.00 | 12.2% | more students |
| State Revenue | 22,250.00 | 22,600.00 | 350.00 | 1.6% | |
| Federal Revenue | 296,505.00 | 316,000.00 | 19,495.00 | 6.6% | |
| Total Food Service Revenue | \$ 611,206.00 | \$ 666,870.00 | \$ 55,664.00 | 9.1% | |

TAX ROLL

AUBREY ISD ANALYSIS OF 2014 PROPERTY TAX ROLL (100%) Collection Rate Applied

| Description | 2013 | | 2014 | | Amount | Percent Increase/ (Decrease) |
|------------------------------|-------------------|------|-------------------|------|----------------------|------------------------------------|
| | Certified | | Certified | | | |
| | | | | | | |
| | | Roll | | Roll | Increase/ (Decrease) | |
| Total Roll (Freeze Adjusted) | \$ 546,862,731.00 | | \$ 597,631,494.00 | | \$ 50,768,763.00 | 9.3% |
| Collection Rate | 100.00% | | 100.00% | | | |
| Net Roll | \$ 546,862,731.00 | | \$ 597,631,494.00 | | \$ 50,768,763.00 | 9.3% |

TAX RATES

| Category | 2005-06 | 2006-07 | 2007-08 | 2008-09 | 2011-12 | 2012-13 | 2013-2014 | 2014-2015 | Increase (Decrease) | % Increase (Decrease) |
|-----------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|------------------------|--------------------------|
| Operating | 1.50000 | 1.37000 | 1.04000 | 1.04000 | 1.04000 | 1.04000 | 1.04000 | 1.04000 | \$ - | 0.00% |
| Debt Service | 0.33880 | 0.29663 | 0.35729 | 0.44560 | 0.50000 | 0.50000 | 0.47000 | 0.47000 | \$ - | 0.00% |
| Total Tax Rate | 1.83880 | 1.66663 | 1.39729 | 1.48560 | 1.54000 | 1.54000 | 1.51000 | 1.51000 | \$ - | 0.00% |

SECTION VI

WEBPAGE NOTICE

Web Budget Summary

FUND 199

| Function | 2013-14 Budget | 2014-15 Budget | Increase or Decrease | %Increase/Decrease | ACTUAL | | PROJECTED | | %Increase/Decrease |
|--------------------------------------|-----------------|-----------------|----------------------|--------------------|-------------------------|-------------------------|-------------------------|-------------------------|--------------------|
| | | | | | Per Pupil 13-14/ADA1936 | Per Pupil 14-15/ADA1936 | Per Pupil 13-14/ADA1936 | Per Pupil 14-15/ADA1936 | |
| Function 11 Instruction | \$ 8,572,120.00 | \$ 9,028,212.00 | \$ 456,092.00 | 5.3% | \$ 4,427.75 | \$ 4,571.25 | \$ 4,427.75 | \$ 4,571.25 | 3.24% |
| Function 12 Instructional Resource | \$ 372,511.00 | \$ 384,565.00 | \$ 12,054.00 | 3.2% | \$ 192.41 | \$ 194.72 | \$ 192.41 | \$ 194.72 | 1.20% |
| Function 13 Curric-Staff Development | \$ 100,241.00 | \$ 159,087.00 | \$ 58,846.00 | 58.7% | \$ 51.78 | \$ 80.55 | \$ 51.78 | \$ 80.55 | 55.57% |
| Function 23 School Leadership | \$ 915,941.00 | \$ 1,033,441.00 | \$ 117,500.00 | 12.8% | \$ 473.11 | \$ 523.26 | \$ 473.11 | \$ 523.26 | 10.60% |
| Function 31 Guidance & Counselor | \$ 362,084.00 | \$ 400,762.00 | \$ 38,678.00 | 10.7% | \$ 187.03 | \$ 202.92 | \$ 187.03 | \$ 202.92 | 8.50% |
| Function 33 Health Services | \$ 158,635.00 | \$ 166,113.00 | \$ 7,478.00 | 4.7% | \$ 81.94 | \$ 84.11 | \$ 81.94 | \$ 84.11 | 2.65% |
| Function 34 Student Transportation | \$ 737,000.00 | \$ 744,500.00 | \$ 7,500.00 | 1.0% | \$ 380.68 | \$ 376.96 | \$ 380.68 | \$ 376.96 | -0.98% |
| Function 36 Co-Curric | \$ 590,244.00 | \$ 694,896.00 | \$ 104,652.00 | 17.7% | \$ 304.88 | \$ 351.85 | \$ 304.88 | \$ 351.85 | 15.41% |
| Function 41 General Admin | \$ 630,029.00 | \$ 701,069.00 | \$ 71,040.00 | 11.3% | \$ 325.43 | \$ 354.97 | \$ 325.43 | \$ 354.97 | 9.08% |
| Function 51 Plant Maint & Oper | \$ 1,661,832.00 | \$ 1,639,294.00 | \$ (22,538.00) | -1.4% | \$ 858.38 | \$ 830.02 | \$ 858.38 | \$ 830.02 | -3.30% |
| Function 52 Security | \$ - | \$ 68,603.00 | \$ 68,603.00 | 100.0% | \$ - | \$ 34.74 | \$ - | \$ 34.74 | 100.00% |
| Function 81 Facil. Acq. & Constr. | \$ 62,981.00 | \$ 20,000.00 | \$ (42,981.00) | -68.2% | \$ 32.53 | \$ 10.13 | \$ 32.53 | \$ 10.13 | -68.87% |
| Function 93 Shared Svcs. | \$ 528,000.00 | \$ 600,000.00 | \$ 72,000.00 | 13.6% | \$ 272.73 | \$ 303.80 | \$ 272.73 | \$ 303.80 | 11.39% |

| | | | | | | | | | |
|----------------------------|------------------|------------------|---------------|------|-------------|-------------|-------------|-------------|-------|
| Total Budget All Functions | \$ 14,711,618.00 | \$ 15,640,542.00 | \$ 928,924.00 | 6.3% | \$ 7,598.98 | \$ 7,919.26 | \$ 7,598.98 | \$ 7,919.26 | 4.21% |
|----------------------------|------------------|------------------|---------------|------|-------------|-------------|-------------|-------------|-------|

FUND 599

| | | | | | | | | | |
|-------------------|-----------------|-----------------|--------------|------|-------------|-------------|-------------|-------------|--------|
| Debt Service Fund | \$ 3,223,390.00 | \$ 3,235,896.00 | \$ 12,506.00 | 0.4% | \$ 1,664.97 | \$ 1,638.43 | \$ 1,664.97 | \$ 1,638.43 | -1.59% |
|-------------------|-----------------|-----------------|--------------|------|-------------|-------------|-------------|-------------|--------|

FUND 240

| | | | | | | | | | |
|--------------------------|---------------|---------------|--------------|------|-----------|-----------|-----------|-----------|-------|
| Function 35 Food Service | \$ 611,206.00 | \$ 666,870.00 | \$ 55,664.00 | 9.1% | \$ 315.71 | \$ 337.66 | \$ 315.71 | \$ 337.66 | 6.95% |
|--------------------------|---------------|---------------|--------------|------|-----------|-----------|-----------|-----------|-------|

| | | | | | | | | | |
|---------------------|------------------|------------------|---------------|------|-------------|-------------|-------------|-------------|-------|
| TOTAL ALL FUNCTIONS | \$ 17,935,008.00 | \$ 18,876,438.00 | \$ 941,430.00 | 5.2% | \$ 9,263.95 | \$ 9,557.69 | \$ 9,263.95 | \$ 9,557.69 | 3.17% |
|---------------------|------------------|------------------|---------------|------|-------------|-------------|-------------|-------------|-------|

APPENDIX A

*DISTRICT GENERATED STATE
FUNDING ESTIMATES*

2014-2015

The format of the following Summary of Finances report mirrors (for the most part) the report generated by TEA. "LPE" data is not on this report.

SB 1: 12-13 : 16-18
Release 5
5/22/2014

2014-15 Summary of Finances
AUBREY ISD
061-907

| Funding Elements | | From |
|---------------------------|--|-------------|
| Students | | Date Entry |
| 1. | Refined Average Daily Attendance (ADA) | 1,975.000 |
| 2. | Regular Program ADA (Line 1 - Line 3 - Line 4) (Link to Detail Report) | 1,837.253 |
| 3. | Special Education FTEs (Link to Detail Report) | 29.302 |
| 4. | Career & Technology FTEs | 108.445 |
| 5. | Advanced Career & Technology FTEs | 0.000 |
| 6. | High School ADA | 540.000 |
| 7. | Weighted ADA (WADA) (Link to Detail Report) | 2,530.406 |
| 8. | Prior Year Refined ADA | 1,936.643 |
| 9. | Texas School for the Blind and Visually Impaired ADA | 0.000 |
| 10. | Texas School for the Deaf ADA | 0.000 |
| Staff | | |
| 11. | Full-time Staff (not MSS) | 64 |
| 12. | Part-time Staff (not MSS) | 3 |
| Property Values | | |
| 13. | 2014 (current tax year) Locally Certified Property Value | Not Needed |
| 14. | 2013 (prior tax year) State Certified Property Value ("T2" value) | 600,219,171 |
| Tax Rates and Collections | | |
| 15. | 2005 Adopted M&O Tax Rate | 1.5000 |
| 16. | 2014 (current tax year) Compressed M&O Tax Rate | 1.0000 |
| 17. | Average Tax Collection Rate | Not Needed |
| 18. | 2014-15 (current tax year) M&O Tax Rate | 1.0400 |
| 19. | 2014-15 (current year) M&O Tax Collections (Link to Detail Report) | \$6,650,000 |
| 20. | 2014-15 (current year) I&S Tax Collections | \$3,000,000 |
| 21. | 2014-15 Total Tax Collections | \$9,650,000 |
| 22. | 2014-15 (current year) Total Tax Levy | \$9,500,000 |
| Funding Components | | |
| 23. | Adjusted Allotment (Link to Detail Report) | \$5,762 |
| 24. | Revenue at Compressed Rate (RACR) per WADA | \$5,461 |
| 25. | Cost of Education Index (CEI) | 1.080 |
| 26. | Adjusted CEI | 1.084 |
| 27. | Per Capita Rate | \$258.000 |

| Tier I Allotments | | |
|--|--|--------------------|
| | Program Intent Codes - Allotments | |
| 28. | 11-Regular Program Allotment | \$10,586,252 |
| 29. | 23-Special Education Adjusted Allotment (Spend 52%) | \$852,692 |
| 30. | 22-Career & Technology Allotment (Spend 58%) | \$843,561 |
| 31. | 21-Gifted & Talented Adjusted Allotment (Spend 55%) | \$68,007 |
| 32. | 24-Comp Ed Allotment (Spend 52%) (no Detail Report included) | \$721,402 |
| 33. | 25-Bilingual Education Allotment (Spend 52%) | \$42,848 |
| 34. | 11-Public Education Grant | \$0 |
| 35. | 99-New Instructional Facilities Allotment (NIFA) | \$0 |
| 36. | 99-Transportation Allotment (no Detail Report included) | \$164,325 |
| 37. | 31-High School Allotment | \$148,500 |
| 38. | Total Cost of Tier I (Link to Tier I Detail Report) | \$13,427,587 |
| 39. | Less: Local Fund Assignment | \$6,002,192 |
| 40. | State Share of Tier I | \$7,425,395 |
| 41. | Per Capita Distribution from the Available School Fund (ASF) | \$499,654 |
| Foundation School Program (FSP) State Funding | | |
| 42. | Greater of State Share of Tier I or (ASF+NIFA+HS) | \$7,425,395 |
| 43. | Tier II State Aid (Link to Tier II Detail Report) | \$411,250 |
| 44. | Other Programs (Link to Detail Report) | \$165,924 |
| 45. | Less: Total Available School Fund (\$258 * Prior Year ADA) | (\$499,654) |
| 46. | Total FSP Operating Fund | \$7,502,916 |
| State Aid by Funding Source | | |
| | Fund Code/Object Code - Funding Source | |
| 47. | 199/5812 - Foundation School Fund | \$7,502,916 |
| 48. | 199/5811 - Available School Fund | \$499,654 |
| 49. | 599/5829 - Existing Debt Allotment (EDA) (Link to Detail Report) | \$263,989 |
| 50. | 599/5829 - Instructional Facilities Allotment (IFA) (Bond) (Link to Detail Report) | \$34,907 |
| 51. | 599/5829 - Instructional Facilities Allotment (Lease Purchase) (See Link Above) | \$0 |
| 52. | TOTAL 2014-15 FSP/ASF STATE AID | \$8,301,466 |

| | | |
|---|-------------------------|--|
| FSP Allocations and Adjustments Report | (Link to Detail Report) | |
|---|-------------------------|--|

ADDITIONAL INFO: (Not on TEA's Summary of Finances)

| SUMMARY OF TOTAL STATE/LOCAL M&O REVENUE: | |
|--|---------------------|
| M&O Rev From State (no Fund 599) (includes TIF & tuition reimbursement, if applicable) | \$8,002,570 |
| M&O Rev From Local Taxes (net of recapture and up to compressed rate) | \$6,394,231 |
| M&O Rev From Local Taxes (for first \$.06 above compressed rate; no recapture) | \$255,769 |
| M&O Rev From Local Taxes (net of recapture for pennies beyond compressed rate + \$.06) | \$0 |
| Additional M&O Rev Resulting From ASATR Credit Against Recapture | \$0 |
| 2014-15 TOTAL STATE/LOCAL M&O REVENUE | \$14,652,570 |
| Less: Credit Balance Due State (See Foundation School Fund balance above) | \$0 |
| 2014-15 NET TOTAL STATE/LOCAL M&O REVENUE | \$14,652,570 |

| SUMMARY OF TOTAL CHAPTER 41 RECAPTURE: | |
|--|------------|
| Recapture at the \$504000 Level | \$0 |
| Recapture at the \$319500 Level | \$0 |
| Total 2014-15 Recapture | \$0 |
| Less: ASATR Credit Against Recapture | \$0 |
| Total 2014-15 Recapture Payments To TEA | \$0 |

| | |
|--------------|------------|
| District: | AUBREY ISD |
| CD#: | 061-907 |
| Date Adopted | 8/27/2014 |

Enter County District Number with dash
Enter Date Budget Adopted by Board

Posting of the Adopted Budget: House Bill 3 from the 81st Session of the Texas Legislature requires school districts, on final approval of the budget by the board of trustees, to post a copy of the adopted budget on the district's Web site. This requirement is in addition to posting the proposed budget. The Web site must prominently display the electronic link to the adopted budget. The adopted budget must be maintained on the Web site for three years after adoption. Tex. Educ. Code § 39.084.

| Function | Revenue | 2014 - 2015 Revenue |
|----------------|--------------------------------|------------------------|
| 5700 | Local and Intermediate Sources | \$10,490,370.00 |
| 5800 | State Program Revenues | \$9,052,938.00 |
| Total Revenues | | \$19,543,308.00 |

Note: 266 Funds to be included in 5800 Revenue and 199 expenditures.

| Function | Expenditures | 2014 - 2015 Budget |
|-----------------------|--|-----------------------|
| 11 | Instruction | \$9,028,212.00 |
| 12 | Instructional Resources & Media Services | \$384,565.00 |
| 13 | Curriculum & Instructional Staff Development | \$159,087.00 |
| 21 | Instructional Leadership | |
| 23 | School Leadership | \$1,033,441.00 |
| 31 | Guidance, Counseling & Evaluation Services | \$400,762.00 |
| 32 | Social Work Services | |
| 33 | Health Services | \$166,113.00 |
| 34 | Student (Pupil) Transportation | \$744,500.00 |
| 35 | Food Services | \$666,870.00 |
| 36 | Cocurricular/Extracurricular Activities | \$694,896.00 |
| 41 | General Administration | \$701,069.00 |
| 51 | Plant Maintenance & Operation | \$1,639,294.00 |
| 52 | Security and Monitoring Services | \$68,603.00 |
| 53 | Data Processing Services | |
| 61 | Community Services | |
| 71 | Debt Service | \$3,235,896.00 |
| 81 | Facilities Acquisition and Construction | \$20,000.00 |
| 91 | Contracted Instructional Services Between Schools | |
| 92 | Incremental Costs Associated With Chapter 41 | |
| 93 | Payments to Fiscal Agent/Member District | \$600,000.00 |
| 94 | Payments to Other Schools | \$0.00 |
| 95 | Payments to Juvenile Justice Alternative Ed. Prg. | \$0.00 |
| 96 | Payments to Charter Schools | \$0.00 |
| 97 | Payments to TIF | \$0.00 |
| 99 | Inter-governmental Charges not in Other Data Codes | \$0.00 |
| Total Adopted Budget: | | \$19,543,308.00 |

Difference in Revenue/Expenditures **\$0.00**