

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending June 30, 2017

GENERAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-16	\$20,883,297.27	\$20,857,540.13					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$28,403,000.00	\$28,403,000.00	\$28,985,178.37	102.05%	102.05%	(\$582,178.37)	(\$582,178.37)
OTHER LOCAL SOURCES	\$420,175.00	\$580,064.29	\$837,650.32	199.36%	144.41%	(\$417,475.32)	(\$257,586.03)
TOTAL LOCAL SOURCES	\$28,823,175.00	\$28,983,064.29	\$29,822,828.69	103.47%	102.90%	(\$999,653.69)	(\$839,764.40)
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$30,414,087.23	\$30,143,384.23	\$30,143,384.23	99.11%	100.00%	\$270,703.00	\$0.00
OTHER STATE SOURCES	\$2,450,593.00	\$2,530,745.49	\$2,452,902.18	100.09%	96.92%	(\$2,309.18)	\$77,843.31
TOTAL STATE SOURCES	\$32,864,680.23	\$32,674,129.72	\$32,596,286.41	99.18%	99.76%	\$268,393.82	\$77,843.31
REVENUE FROM FEDERAL SOURCES							
	\$875,309.46	\$880,112.57	\$882,892.78	100.87%	100.32%	(\$7,583.32)	(\$2,780.21)
OTHER FINANCING SOURCES							
	\$2,364,824.62	\$2,102,683.27	\$2,028,464.31	85.78%	96.47%	\$336,360.31	\$74,218.96
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL REVENUE ALL SOURCES	\$64,927,989.31	\$64,639,989.85	\$65,330,472.19	100.62%	101.07%	(\$402,482.88)	(\$690,482.34)
TOTAL REVENUES AND BUDGETED RESERVES	\$85,811,286.58	\$85,497,529.98	\$65,330,472.19	76.13%	76.41%	\$20,480,814.39	\$20,167,057.79
EXPENDITURES							
INSTRUCTION	\$37,237,877.65	\$32,661,764.42	\$32,028,145.73	86.01%	98.06%	\$5,209,731.92	\$633,618.69
SUPPORT SERVICES	\$24,926,940.62	\$24,913,086.97	\$22,576,400.63	90.57%	90.62%	\$2,350,539.99	\$2,336,686.34
NON-INSTRUCTIONAL	\$55,181.40	\$89,474.28	\$87,093.18	157.83%	97.34%	(\$31,911.78)	\$2,381.10
OTHER FINANCING	\$2,855,965.07	\$2,569,033.74	\$2,534,723.74	88.75%	98.66%	\$321,241.33	\$34,310.00
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$619.47	N/A	N/A	(\$619.47)	(\$619.47)
TOTAL EXPENDITURES	\$65,075,964.74	\$60,233,359.41	\$57,226,982.75	87.94%	95.01%	\$7,848,981.99	\$3,006,376.66
FUND BALANCE (PROJECTED FOR BUDGET) 7/17	\$20,735,321.84	\$25,264,170.57	\$28,961,029.57				
TOTAL EXPENDITURES AND FUND BALANCE	\$85,811,286.58	\$85,497,529.98					

SPECIAL REVENUE FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-16	\$607,461.24	\$595,829.53					
REVENUE FROM LOCAL SOURCES							
	\$925,759.98	\$1,046,850.10	\$799,485.02	86.36%	76.37%	\$126,274.96	\$247,365.08
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$740,262.18	\$1,036,612.70	\$678,403.34	91.64%	65.44%	\$61,858.84	\$358,209.36
OTHER STATE SOURCES	\$918,185.43	\$850,322.23	\$837,747.82	91.24%	98.52%	\$80,437.61	\$12,574.41
TOTAL STATE SOURCES	\$1,658,447.61	\$1,886,934.93	\$1,516,151.16	91.42%	80.35%	\$142,296.45	\$370,783.77
REVENUE FROM FEDERAL SOURCES							
	\$4,777,079.80	\$9,330,016.82	\$7,719,326.10	161.59%	82.74%	(\$2,942,246.30)	\$1,610,690.72
OTHER FINANCING SOURCES							
	\$699,726.53	\$1,004,883.68	\$887,209.30	126.79%	88.29%	(\$187,482.77)	\$117,674.38
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL REVENUE ALL SOURCES	\$8,061,013.92	\$13,268,685.53	\$10,922,171.58	135.49%	82.32%	(\$2,861,157.66)	\$2,346,513.95
TOTAL REVENUES AND BUDGETED RESERVES	\$8,668,475.16	\$13,864,515.06	\$10,922,171.58	126.00%	78.78%	(\$2,253,696.42)	\$2,942,343.48
EXPENDITURES							
INSTRUCTION	\$2,644,027.28	\$6,155,907.45	\$5,053,715.20	191.14%	82.10%	(\$2,409,687.92)	\$1,102,192.25
SUPPORT SERVICES	\$1,279,948.81	\$2,402,816.90	\$1,902,295.25	148.62%	79.17%	(\$622,346.44)	\$500,521.65
NON-INSTRUCTIONAL	\$3,715,578.07	\$3,917,637.49	\$3,427,427.74	92.24%	87.49%	\$288,150.33	\$490,209.75
OTHER FINANCING	\$483,223.28	\$837,012.52	\$616,227.23	127.52%	73.62%	(\$133,003.95)	\$220,785.29
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$8,122,777.44	\$13,313,374.36	\$10,999,665.42	135.42%	82.62%	(\$2,876,887.98)	\$2,313,708.94
FUND BALANCE (PROJECTED FOR BUDGET) 7/17	\$545,697.72	\$551,140.70					
TOTAL EXPENDITURES AND FUND BALANCE	\$8,668,475.16	\$13,864,515.06					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending June 30, 2017

CAPITAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-16	\$28,167,109.25	\$28,166,391.05					
REVENUE FROM LOCAL SOURCES	\$0.00	\$2,618.13	\$37,000.79	N/A	N/A	(\$37,000.79)	(\$34,382.66)
REVENUE FROM STATE SOURCES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
REVENUE FROM FEDERAL SOURCES	\$4,024,503.00	\$4,024,503.00	\$1,231,028.00	N/A	30.59%	\$2,793,475.00	\$2,793,475.00
OTHER FINANCING SOURCES	\$4,816,405.33	\$15,126,305.78	\$12,443,085.11	258.35%	82.26%	(\$7,626,679.78)	\$2,683,220.67
TOTAL REVENUE ALL SOURCES	\$8,840,908.33	\$19,153,426.91	\$13,711,113.90	155.09%	71.59%	(\$4,870,205.57)	\$5,442,313.01
TOTAL REVENUES AND BUDGETED RESERVES	\$37,008,017.58	\$47,319,817.96	\$13,711,113.90	37.05%	28.98%	\$23,296,903.68	\$33,608,704.06
EXPENDITURES							
INSTRUCTION	\$1,062,916.24	\$14,795,914.52	\$548,246.15	N/A	3.71%	\$514,670.09	\$14,247,668.37
SUPPORT SERVICES	\$6,792,638.22	\$14,326,754.85	\$10,433,099.23	153.59%	72.82%	(\$3,640,461.01)	\$3,893,655.62
NON-INSTRUCTIONAL	\$26,855.75	\$4,237.50	\$4,237.50	15.78%	100.00%	\$22,618.25	\$0.00
CONSTRUCTION SERVICES	\$13,774,885.55	\$10,908,940.14	\$3,610,348.33	26.21%	33.10%	\$10,164,537.22	\$7,298,591.81
DEBT SERVICES	\$400,658.00	\$0.00	\$0.00	N/A	N/A	\$400,658.00	\$0.00
OTHER FINANCING	\$1,400,000.00	\$4,185,310.67	\$1,502,090.00	107.29%	35.89%	(\$102,090.00)	\$2,683,220.67
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$23,457,953.76	\$44,221,157.68	\$16,098,021.21	68.63%	36.40%	\$7,359,932.55	\$28,123,136.47
FUND BALANCE (PROJECTED FOR BUDGET) 7/17	\$13,550,063.82	\$3,098,660.28	\$25,779,483.74				
TOTAL EXPENDITURES AND FUND BALANCE	\$37,008,017.58	\$47,319,817.96					

DEBT FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-16	\$7,620,383.79	\$7,620,383.79					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$4,521,615.00	\$4,813,000.00	\$4,891,421.20	108.18%	101.63%	(\$369,806.20)	(\$78,421.20)
OTHER LOCAL SOURCES	\$0.00	\$6,659.48	\$8,665.80	N/A	130.13%	(\$8,665.80)	(\$2,006.32)
TOTAL LOCAL SOURCES	\$4,521,615.00	\$4,819,659.48	\$4,900,087.00	108.37%	101.67%	(\$369,806.20)	(\$78,421.20)
REVENUE FROM FEDERAL SOURCES	\$0.00	\$128,478.00	\$128,478.00	N/A	100.00%	(\$128,478.00)	\$0.00
OTHER FINANCING SOURCES	\$527,396.05	\$1,925,077.22	\$1,905,542.57	361.31%	98.99%	(\$1,378,146.52)	\$19,534.65
TOTAL REVENUE ALL SOURCES	\$5,049,011.05	\$6,873,214.70	\$6,934,107.57	137.34%	100.89%	(\$1,876,430.72)	(\$58,886.55)
TOTAL REVENUES AND BUDGETED RESERVES	\$12,669,394.84	\$14,493,598.49	\$6,934,107.57	54.73%	47.84%	\$5,743,953.07	\$7,561,497.24
EXPENDITURES							
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DEBT SERVICES	\$4,930,235.50	\$6,651,504.13	\$6,651,053.14	134.90%	99.99%	(\$1,720,817.64)	\$450.99
OTHER FINANCING	\$0.00	\$1,102,370.47	\$1,102,370.47	N/A	N/A	(\$1,102,370.47)	\$0.00
TOTAL EXPENDITURES	\$4,930,235.50	\$7,753,874.60	\$7,753,423.61	157.26%	99.99%	(\$2,823,188.11)	\$450.99
FUND BALANCE (PROJECTED FOR BUDGET) 7/17	\$7,739,159.34	\$6,739,723.89	\$6,801,067.75				
TOTAL EXPENDITURES AND FUND BALANCE	\$12,669,394.84	\$14,493,598.49					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending June 30, 2017

TOTAL BUDGET COMPARISON

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-16	\$57,278,251.54	\$57,240,144.49					
LOCAL SOURCES	\$34,270,549.98	\$34,852,192.00	\$35,559,401.50	103.76%	102.03%	(\$1,288,851.52)	(\$707,209.50)
STATE SOURCES	\$34,523,127.84	\$34,561,064.65	\$34,112,437.57	98.81%	98.70%	\$410,690.27	\$448,627.08
FEDERAL SOURCES	\$9,676,892.26	\$14,363,110.39	\$9,961,724.88	102.94%	69.36%	(\$284,832.62)	\$4,401,385.51
OTHER FINANCING SOURCES	\$8,408,352.53	\$20,158,949.95	\$17,264,301.29	205.32%	85.64%	(\$8,855,948.76)	\$2,894,648.66
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
RESIDUAL EQUITY TRANSFERS IN	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL REVENUE ALL SOURCES	\$86,878,922.61	\$103,935,316.99	\$96,897,865.24	111.53%	93.23%	(\$10,018,942.63)	\$7,037,451.75
TOTAL REVENUES AND BUDGETED RESERVES	\$144,157,174.15	\$161,175,461.48	\$96,897,865.24	67.22%	60.12%		
EXPENDITURES							
INSTRUCTION	\$40,944,821.17	\$53,613,586.39	\$37,630,107.08	91.90%	70.19%	\$3,314,714.09	\$15,983,479.31
SUPPORT SERVICES	\$32,999,527.65	\$41,642,658.72	\$34,911,795.11	105.79%	83.84%	(\$1,912,267.46)	\$6,730,863.61
NON-INSTRUCTIONAL	\$3,797,615.22	\$4,011,349.27	\$3,518,758.42	92.66%	87.72%	\$278,856.80	\$492,590.85
CONSTRUCTION SERVICES	\$13,774,885.55	\$10,908,940.14	\$3,610,348.33	26.21%	33.10%	\$10,164,537.22	\$7,298,591.81
DEBT SERVICES	\$5,330,893.50	\$6,651,504.13	\$6,651,053.14	124.76%	99.99%	(\$1,320,159.64)	\$450.99
OTHER FINANCING	\$4,739,188.35	\$8,693,727.40	\$5,755,411.44	121.44%	66.20%	(\$1,016,223.09)	\$2,938,315.96
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$619.47	N/A	N/A	(\$619.47)	(\$619.47)
TOTAL EXPENDITURES	\$101,586,931.44	\$125,521,766.05	\$92,078,092.99	90.64%	73.36%	\$9,508,838.45	\$33,443,673.06
FUND BALANCE (PROJECTED FOR BUDGET) 7/17	\$42,570,242.71	\$35,653,695.43	\$62,059,916.74				
TOTAL EXPENDITURES AND FUND BALANCE	\$144,157,174.15	\$161,175,461.48					