

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending November 30, 2008

GENERAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 6-08	\$7,049,889.67	\$7,049,889.67				
REVENUE FROM LOCAL SOURCES						
AD VALOREM TAXES	\$25,626,356.00	\$25,663,652.00	\$1,824,779.04	7.12%	7.11%	(\$23,801,576.96)
TUITION FROM INDIVIDUALS	\$155,500.00	\$155,500.00	\$97,872.00	62.94%	62.94%	(\$57,628.00)
INTEREST ON CASH & DEPOSITS	\$401,400.00	\$402,728.33	\$85,752.41	21.36%	21.29%	(\$315,647.59)
ACTIVITY FUND REVENUE	\$168,500.00	\$302,412.27	\$271,288.87	161.00%	89.71%	\$102,788.87
RENTALS	\$7,500.00	\$7,500.00	\$2,600.00	34.67%	34.67%	(\$4,900.00)
CIVIC AUDITORIUM RENTAL	\$10,000.00	\$10,000.00	\$3,300.00	33.00%	33.00%	(\$6,700.00)
CONTRIBUTION/DONATION-PRIVATE	\$40,929.62	\$59,701.27	\$21,544.85	52.64%	36.09%	(\$19,384.77)
CONTRIBUTION PTA OR PTO	\$0.00	\$7,571.41	\$14,746.68	N/A	194.77%	\$14,746.68
SERVICES PROVIDED OTHER LEA	\$121,200.00	\$116,200.00	\$126,800.00	104.62%	109.12%	\$5,600.00
OTHER MISCELLANEOUS**	\$4,000.00	\$22,680.77	\$27,719.67	692.99%	122.22%	\$23,719.67
TOTAL LOCAL SOURCES	\$26,535,385.62	\$26,747,946.05	\$2,476,403.52	9.33%	9.26%	(\$24,058,982.10)
REVENUE FROM STATE SOURCES						
HOMESTEAD REIMBURSEMENT	\$462,675.00	\$462,675.00	\$231,700.00	50.08%	50.08%	(\$230,975.00)
CHICKASAW FUNDS	\$764,107.97	\$764,107.97	\$318,468.98	41.68%	41.68%	(\$445,638.99)
DRIVER EDUCATION FUNDS	\$30,000.00	\$30,000.00	\$0.00	0.00%	0.00%	(\$30,000.00)
AD VALOREM TAX REDUCTION	\$664,648.00	\$664,648.00	\$221,548.00	33.33%	33.33%	(\$443,100.00)
MAEP FUNDS	\$30,017,312.57	\$30,017,312.57	\$11,964,807.40	39.86%	39.86%	(\$18,052,505.17)
OTHER RESTRICTED GRANTS-IN-AID	\$690,272.20	\$690,272.20	\$0.00	0.00%	0.00%	(\$690,272.20)
HEAVY TRUCKS	\$200,000.00	\$200,000.00	\$58,362.42	29.18%	29.18%	(\$141,637.58)
TOTAL STATE SOURCES	\$32,829,015.74	\$32,829,015.74	\$12,794,886.80	38.97%	38.97%	(\$20,034,128.94)
REVENUE FROM FEDERAL SOURCES						
E-RATE CREDIT	\$0.00	\$424,486.40	\$537,200.43	N/A	N/A	\$537,200.43
OTHER RESTRICTED FED. GRTS	\$86,300.00	\$86,300.00	\$24,199.63	28.04%	28.04%	(\$62,100.37)
TVA	\$200,000.00	\$200,000.00	\$0.00	0.00%	0.00%	(\$200,000.00)
TOTAL FEDERAL SOURCES	\$286,300.00	\$710,786.40	\$561,400.06	196.09%	78.98%	\$275,100.06
OTHER FINANCING SOURCES	\$1,251,756.71	\$1,248,956.71	\$236,488.72	18.89%	18.93%	(\$1,015,267.99)
TOTAL REVENUE ALL SOURCES	\$60,902,458.07	\$61,536,704.90	\$16,069,179.10	26.39%	26.11%	(\$44,833,278.97)
TOTAL REVENUES AND BUDGETED RESERVES	\$67,952,347.74	\$68,586,594.57			0.00%	(\$67,952,347.74)
EXPENDITURES						
INSTRUCTION	\$798,312.15	\$38,170,190.44	\$12,526,642.54	1569.14%	32.82%	\$11,728,330.39
SUPPORT SERVICES	\$56,841,000.03	\$21,284,235.56	\$7,695,619.81	13.54%	36.16%	(\$49,145,380.22)
NON-INSTRUCTIONAL	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
CONSTRUCTION SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER FINANCING	\$541,106.62	\$3,394,124.40	\$396,856.71	73.34%	11.69%	(\$144,249.91)
TOTAL EXPENDITURES	\$58,180,418.80	\$62,848,550.40	\$20,619,119.06	35.44%	32.81%	(\$37,561,299.74)
FUND BALANCE (PROJECTED FOR BUDGET) 7/08	\$9,771,928.94					
TOTAL EXPENDITURES AND FUND BALANCE	\$67,952,347.74					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending November 30, 2008

SPECIAL REVENUE FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 6-08	\$305,483.53	\$305,483.53				
REVENUE FROM LOCAL SOURCES						
AD VALOREM TAXES	\$210,000.00	\$210,000.00	\$16,485.34	7.85%	7.85%	(\$193,514.66)
INTEREST ON INVESTMENTS	\$4,000.00	\$4,000.00	\$1,608.67	40.22%	40.22%	(\$2,391.33)
INTEREST ON CASH & DEPOSITS	\$9,300.00	\$9,300.00	\$1,478.45	15.90%	15.90%	(\$7,821.55)
DAILY SALES SCHOOL LUNCH PROGRAM	\$843,000.00	\$843,000.00	\$305,662.06	36.26%	36.26%	(\$537,337.94)
DAILY SALES SCHOOL BRKFST PROGRAM	\$96,500.00	\$96,500.00	\$15,509.22	16.07%	16.07%	(\$80,990.78)
DAILY SALES ADULT	\$96,500.00	\$96,500.00	\$39,217.11	40.64%	40.64%	(\$57,282.89)
DAILY SALES EXTRA FOOD SALES	\$191,100.00	\$191,100.00	\$42,900.58	22.45%	22.45%	(\$148,199.42)
SPECIAL FUNCTIONS	\$38,000.00	\$38,000.00	\$26,838.09	70.63%	70.63%	(\$11,161.91)
DONATION-PRIVATE	\$94,531.67	\$95,531.67	\$0.00	0.00%	0.00%	(\$94,531.67)
SERVICES PROVIDED OTHER LEA	\$36,000.00	\$36,000.00	\$0.00	0.00%	0.00%	(\$36,000.00)
REFUND PRIOR YEAR EXPENDITURE	\$9,475.00	\$13,734.80	\$13,663.80	144.21%	99.48%	\$4,188.80
OTHER MISCELLANEOUS	\$26,000.00	\$26,000.00	\$0.00	0.00%	0.00%	(\$26,000.00)
TOTAL LOCAL SOURCES	\$1,654,406.67	\$1,659,666.47	\$463,363.32	28.01%	27.92%	(\$1,191,043.35)
REVENUE FROM STATE SOURCES						
EDUCATION ENHANCEMENT FUND	\$329,348.00	\$329,348.00	\$120,032.40	36.45%	36.45%	(\$209,315.60)
MAEP FUNDS	\$705,464.00	\$705,464.00	\$228,526.60	32.39%	32.39%	(\$476,937.40)
VOCATIONAL/TECHNICAL EDUCATION	\$485,000.00	\$518,663.32	\$154,661.40	31.89%	29.82%	(\$330,338.60)
CHILD NUTRITION	\$17,550.00	\$17,550.00	\$0.00	0.00%	0.00%	(\$17,550.00)
EDUCABLE CHILDREN	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER RESTRICTED GRANTS-IN-AID	\$75,425.20	\$112,028.69	\$11,250.84	14.92%	10.04%	(\$64,174.36)
TOTAL STATE SOURCES	\$1,612,787.20	\$1,683,054.01	\$514,471.24	31.90%	30.57%	(\$1,098,315.96)
REVENUE FROM FEDERAL SOURCES						
TITLE I	\$2,530,533.32	\$2,451,263.14	\$906,320.60	35.82%	36.97%	(\$1,624,212.72)
TITLE V-A	\$23,015.52	\$11,793.68	\$7,929.68	34.45%	67.24%	(\$15,085.84)
TITLE II	\$453,559.00	\$455,443.27	\$136,231.27	30.04%	29.91%	(\$317,327.73)
TITLE III	\$71,000.00	\$59,575.64	\$9,476.76	13.35%	15.91%	(\$61,523.24)
SPECIAL ED	\$2,069,342.00	\$2,018,873.35	\$474,531.35	22.93%	23.50%	(\$1,594,810.65)
VOCATIONAL/TECHNICAL ED	\$220,000.00	\$221,651.47	\$22,501.20	10.23%	10.15%	(\$197,498.80)
TITLE IV	\$0.00	\$10,000.00	\$20,000.00	N/A	N/A	\$20,000.00
USDA REIMB. BREAKFAST	\$653,600.00	\$653,600.00	\$201,943.23	30.90%	30.90%	(\$451,656.77)
USDA REIMB. SCHOOL LUNCH	\$1,726,000.00	\$1,715,075.00	\$552,297.85	32.00%	32.20%	(\$1,173,702.15)
USDA REIMB. SUMMER FOOD PROG.	\$123,675.00	\$123,675.00	\$49,939.05	40.38%	40.38%	(\$73,735.95)
DONATED COMMODITIES	\$200,100.00	\$200,100.00	\$58,037.48	29.00%	29.00%	(\$142,062.52)
EXTENDED DAY REIMB.	\$4,000.00	\$4,000.00	\$1,273.74	31.84%	31.84%	(\$2,726.26)
OTHER RESTRICTED FED.GRANTS	\$88,500.00	\$190,072.36	\$83,204.36	94.02%	43.78%	(\$5,295.64)
TOTAL FEDERAL SOURCES	\$8,163,324.84	\$8,115,122.91	\$2,523,686.57	30.91%	31.10%	(\$5,639,638.27)
OTHER FINANCING SOURCES	\$275,912.59	\$288,412.59	\$0.00	0.00%	0.00%	(\$275,912.59)
TOTAL REVENUE ALL SOURCES	\$11,706,431.30	\$11,746,255.98	\$3,501,521.13	29.91%	29.81%	(\$8,204,910.17)
TOTAL REVENUES AND BUDGETED RESERVES	\$12,011,914.83	\$12,051,739.51			0.00%	(\$12,011,914.83)
EXPENDITURES						
INSTRUCTION	\$5,547,654.86	\$5,772,192.02	\$2,145,811.28	38.68%	37.17%	(\$3,401,843.58)
SUPPORT SERVICES	\$2,179,614.30	\$2,007,234.64	\$651,915.82	29.91%	32.48%	(\$1,527,698.48)
NONINSTRUCTIONAL	\$3,434,221.23	\$3,418,496.23	\$1,255,619.62	36.56%	36.73%	(\$2,178,601.61)
CONSTRUCTION SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER FINANCING	\$321,931.00	\$381,838.97	\$228,409.62	70.95%	59.82%	(\$93,521.38)
TOTAL EXPENDITURES	\$11,483,421.39	\$11,579,761.86	\$4,281,756.34	37.29%	36.98%	(\$7,201,665.05)
FUND BALANCE (PROJECTED FOR BUDGET) 7/09	\$528,493.44					
TOTAL EXPENDITURES AND FUND BALANCE	\$12,011,914.83					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending November 30, 2008

CAPITAL FUNDS						
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 6-08	\$6,737,704.76	\$6,737,704.76				
REVENUE FROM LOCAL SOURCES						
INTEREST ON CASH & DEPOSITS	\$176,000.00	\$176,000.00	\$69,284.20	39.37%	39.37%	(\$106,715.80)
TOTAL LOCAL SOURCES	\$176,000.00	\$176,000.00	\$69,284.20	39.37%	39.37%	(\$106,715.80)
REVENUE FROM STATE SOURCES						
PUBLIC SCHOOL BLDG FUND	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
TOTAL STATE SOURCES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER FINANCING SOURCES						
PROCEEDS FROM GEN. OBLIGATION BONDS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER TRANSFERS IN	\$1,400,000.00	\$1,400,000.00	\$0.00	0.00%	0.00%	(\$1,400,000.00)
TOTAL OTHER FINANCING SOURCES	\$1,400,000.00	\$1,400,000.00	\$0.00	0.00%	0.00%	(\$1,400,000.00)
TOTAL REVENUE ALL SOURCES	\$1,576,000.00	\$1,576,000.00	\$69,284.20	0.00%	0.00%	(\$1,506,715.80)
TOTAL REVENUES AND BUDGETED RESERVES	\$8,313,704.76	\$8,313,704.76			0.00%	(\$8,313,704.76)
EXPENDITURES						
INSTRUCTION	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
SUPPORT SERVICES	\$460,163.60	\$1,120,901.62	\$514,994.83	111.92%	45.94%	\$54,831.23
CONSTRUCTION SERVICES	\$7,838,104.43	\$7,177,366.41	\$2,798,273.45	35.70%	38.99%	(\$5,039,830.98)
DEBT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER FINANCING	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
TOTAL EXPENDITURES	\$8,298,268.03	\$8,298,268.03	\$3,313,268.28	147.62%	84.93%	(\$4,984,999.75)
FUND BALANCE (PROJECTED FOR BUDGET) 7/09	\$15,436.73					
TOTAL EXPENDITURES AND FUND BALANCE	\$8,313,704.76					

**TUPELO PUBLIC SCHOOL DISTRICT
MONTHLY FINANCIAL STATEMENT**

Through Period Ending November 30, 2008

DEBT FUNDS						
DESCRIPTION	BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 6-08	\$2,933,028.30	\$2,933,028.30				
REVENUE FROM LOCAL SOURCES						
AD VALOREM TAXES	\$4,932,647.00	\$5,018,647.00	\$387,532.50	7.86%	7.72%	(\$4,545,114.50)
INTEREST ON CASH & DEPOSITS	\$0.00	\$0.00	\$39,272.69	N/A	N/A	\$39,272.69
TOTAL LOCAL SOURCES	\$4,932,647.00	\$5,018,647.00	\$426,805.19	8.65%	8.50%	(\$4,505,841.81)
OTHER FINANCING SOURCES						
PROCEEDS FROM REFUNDING BONDS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OPERATING TRANSFERS IN	\$835,886.10	\$835,886.10	\$625,062.71	74.78%	74.78%	(\$210,823.39)
TOTAL OTHER FINANCING SOURCES	\$835,886.10	\$835,886.10	\$625,062.71	74.78%	74.78%	(\$210,823.39)
TOTAL REVENUE ALL SOURCES	\$5,768,533.10	\$5,854,533.10	\$1,051,867.90	18.23%	17.97%	(\$4,716,665.20)
TOTAL REVENUES AND BUDGETED RESERVES	\$8,701,561.40	\$8,787,561.40			0.00%	(\$4,716,665.20)
EXPENDITURES						
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
DEBT SERVICES	\$5,768,533.10	\$5,768,533.10	\$4,554,569.73	78.96%	78.96%	(\$1,213,963.37)
OTHER FINANCING	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
TOTAL EXPENDITURES	\$5,768,533.10	\$5,768,533.10	\$4,554,569.73	78.96%	78.96%	(\$1,213,963.37)
FUND BALANCE (PROJECTED FOR BUDGET) 7/09	\$2,933,028.30					
TOTAL EXPENDITURES AND FUND BALANCE	\$8,701,561.40					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending November 30, 2008

TOTAL BUDGET COMPARISON

DESCRIPTION	BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 6-08	\$17,026,106.26	\$17,026,106.26				
LOCAL SOURCES	\$33,298,439.29	\$33,602,259.52	\$3,435,856.23	10.32%	10.23%	(\$29,862,583.06)
STATE SOURCES	\$34,441,802.94	\$34,512,069.75	\$13,309,358.04	38.64%	38.56%	(\$21,132,444.90)
FEDERAL SOURCES	\$8,449,624.84	\$8,825,909.31	\$3,085,086.63	36.51%	34.95%	(\$5,364,538.21)
OTHER FINANCING SOURCES	\$3,763,555.40	\$3,773,255.40	\$861,551.43	22.89%	22.83%	(\$2,902,003.97)
TOTAL REVENUE ALL SOURCES	\$79,953,422.47	\$80,713,493.98	\$20,691,852.33	25.88%	25.64%	(\$59,261,570.14)
TOTAL REVENUES AND BUDGETED RESERVES	\$96,979,528.73	\$97,739,600.24				
EXPENDITURES						
INSTRUCTION	\$6,345,967.01	\$43,942,382.46	\$14,672,453.82	231.21%	33.39%	\$8,326,486.81
SUPPORT SERVICES	\$59,480,777.93	\$24,412,371.82	\$8,862,530.46	14.90%	36.30%	(\$50,618,247.47)
NON-INSTRUCTIONAL	\$3,434,221.23	\$3,418,496.23	\$1,255,619.62	36.56%	36.73%	(\$2,178,601.61)
CONSTRUCTION SERVICES	\$7,838,104.43	\$7,177,366.41	\$2,798,273.45	35.70%	38.99%	(\$5,039,830.98)
DEBT SERVICES	\$5,768,533.10	\$5,768,533.10	\$4,554,569.73	78.96%	78.96%	(\$1,213,963.37)
OTHER FINANCING	\$863,037.62	\$3,775,963.37	\$625,266.33	72.45%	16.56%	(\$237,771.29)
TOTAL EXPENDITURES	\$83,730,641.32	\$88,495,113.39	\$32,768,713.41	39.14%	37.03%	(\$50,961,927.91)
FUND BALANCE (PROJECTED FOR BUDGET) 7/09	\$13,248,887.41					
TOTAL EXPENDITURES AND FUND BALANCE	\$96,979,528.73					