



Geneva Community Unit School District 304

227 N. Fourth Street Geneva, IL 60134 630-463-3000

January 2017 Financial Executive Summary

The December 2016 YTD and month financials are:

Operating Funds:

10,20,40,50,70, and 80

	2016-17 December	2016-17 YTD	2016-17 Budget	
Total Local	\$ 202,348	\$ 37,276,602	\$ 74,132,968	50%
Total State	\$ 477,576	\$ 1,363,753	\$ 6,130,368	22%
Total Federal	\$ 4,978	\$ 415,025	\$ 1,574,816	26%
Operating Revenues	\$ 684,902	\$ 39,055,381	\$ 81,838,152	48%
Salaries	\$ 5,628,940	\$ 18,746,219	\$ 50,072,188	37%
Employees Benefits	\$ 1,002,424	\$ 4,544,443	\$ 9,969,553	46%
Purchased Services	\$ 285,927	\$ 3,576,848	\$ 8,193,950	44%
Supplies and Materials	\$ 346,638	\$ 2,052,635	\$ 4,597,200	45%
Capital Outlay	\$ 72,404	\$ 4,440,031	\$ 5,361,121	83%
Other Objects	\$ 90,054	\$ 4,842,757	\$ 4,732,842	102%
Operating Expenses	\$ 7,426,387	\$ 38,202,934	\$ 82,926,854	46%
Net Operating Surplus	\$ (6,741,484)	\$ 852,447	\$ (1,088,702)	

All Funds:

	2016-17 December	FY17 YTD	FY17 Budget	
Total Revenues	\$ 703,747	\$ 50,148,519	\$ 98,129,857	51%
Total Expenses	\$ 23,668,007	\$ 59,366,848	\$ 105,044,513	57%
Net All Funds Surplus	\$ (22,964,260)	\$ (9,218,328)	\$ (6,914,656)	

The District is in the sixth month of the fiscal year. The District should be at 50% of the budget. Operating revenues are under due to state and federal funding. State funding is at 22% and accounts mostly for General State Aid. Federal funding remains at 26% and accounts mostly for grants.

Operating expenditures increased to 46% yet remain under budget. Salaries are trending under because of the pay structure. Salaries for the month of December are up as the month contains three pays instead of two due to the district pay schedule. This will occur again in June. Benefits are up due to three pays as well for December.

Overall, total revenues and expenses are trending slightly above budget.