

Red Wing Public Schools
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School Board Meeting Agenda Item

Topic: Tax Levy Certification
 Contact(s):
 Presenter(s): Lisa Rider, Director of Finance & Operations

Nature of Action Requested by Board

Board action
 Board information or scheduled report

Background Information

The tax levy for PAY 2025 must be certified by the school board prior to 12/31/2024. It is the recommendation that the Other Post Employment Benefit (OPEB) levy be under levied (reduced) in full for the PAY 2025. The maximum permitted levy for 2025 as set by the Minnesota Department of Education (MDE) is \$10,584,196.52, with this reduction, the certified levy would be \$10,387,666.52. The attached sheet shows a summary of levy components as well as a comparison to the previous year. As required, the School Board held its public Truth in Taxation hearing December 2, 2024.

District Levy Summary

Subtotals By Levy Category			
Title	Limit	Proposed	Certified
GENERAL - RMV VOTER	4,104,952.50	4,104,952.50	4,104,952.50
GENERAL - RMV OTHER	2,042,043.51	2,042,043.51	2,042,043.51
GENERAL - NTC VOTER	0.00	0.00	0.00
GENERAL - NTC OTHER	2,412,382.21	2,412,382.21	2,215,852.21
COMMUNITY SERVICE - NTC OTHER	386,573.32	386,573.32	386,573.32
GENERAL DEBT - NTC VOTER	1,488,746.00	1,488,746.00	1,488,746.00
GENERAL DEBT - NTC OTHER	149,498.98	149,498.98	149,498.98
OPEB DEBT - NTC VOTER	0.00	0.00	0.00
OPEB DEBT - NTC OTHER	0.00	0.00	0.00
Subtotals By Fund			
Title	Limit	Proposed	Certified
GENERAL FUND	8,559,378.22	8,559,378.22	8,362,848.22
COMMUNITY SERVICES FUND	386,573.32	386,573.32	386,573.32
GENERAL DEBT SERVICE FUND	1,638,244.98	1,638,244.98	1,638,244.98
OPEB/PENSION DEBT SERVICE FUND	0.00	0.00	0.00
Subtotals By Tax Base			
Title	Limit	Proposed	Certified
REFERENDUM MARKET VALUE	6,146,996.01	6,146,996.01	6,146,996.01
NET TAX CAPACITY	4,437,200.51	4,437,200.51	4,240,670.51
Subtotals By Truth in Taxation Category			
Title	Limit	Proposed	Certified
VOTER APPROVED	5,593,698.50	5,593,698.50	5,593,698.50
OTHER	4,990,498.02	4,990,498.02	4,793,968.02
Total Levy			
Title	Limit	Proposed	Certified
TOTAL LEVY	10,584,196.52	10,584,196.52	10,387,666.52

Recommendation

I move to underlevy the full amount of \$196,530 for the OPEB annual and certify the 2024 PAY 2025 tax levy for Red Wing Public Schools in the amount of \$10,387,666.52 and to direct the Director of Finance and Operations to forward the certification to the county auditor and/or other entities as required.