

THREE RIVERS SCHOOL DISTRICT
2016 - 2017 GENERAL FUND Revenues & Expenditures
YEAR-TO-DATE AND YEAR-END FORECAST
As of March 31, 2017

| | (\$ IN MILLIONS) | | |
|---|--|----------------------------|-----------------------------|
| | Adopted Budget <small>(with resolutions)</small> | Actual As Of 3/31/17 | Forecast to 6/30/2017 |
| REVENUES: | | | |
| Beginning Fund Balance | \$ 2.6 | \$ 2.9 | \$ 2.9 |
| Taxes | 15.6 | 14.5 | 15.3 |
| State School Fund | 27.0 | 22.8 | 29.1 * |
| Other Revenue | 1.7 | 0.8 | 1.6 |
| Total Revenues | 46.9 | 41.0 | 49.0 |
| EXPENDITURES: | | | |
| Salaries | 21.9 | 13.9 | 22.0 |
| Employee Benefits | 12.2 | 8.5 | 12.4 |
| Purchased Services | 9.7 | 6.3 | 9.4 |
| Supplies and Materials | 1.7 | 1.2 | 1.7 |
| Other Objects | 0.7 | 0.6 | 0.7 |
| Total Expenditures | 46.2 | 30.6 | 46.2 |
| Contingency | 0.7 | 0.0 | 0.0 |
| Unappropriated Ending Fund Balance | 0.0 | 0.0 | 0.0 |
| Total Expenditures & Contingency | 46.9 | 30.6 | 46.3 |
| Excess of Revenues over Expenditures and Contingency | | | 2.70 |

*** Increase in State School Fund Revenue is detailed below:**

FY 2016-2017 increase has been divided between the March, April, and May payments -

| | |
|---|------------|
| ▶ General Purpose Grant increased \$60 per ADMw | \$ 345,000 |
| ▶ Teacher Experience increased \$4.50 per ADMw | \$ 26,000 |
| ▶ Students in Poverty increased 45 ADMw | \$ 320,000 |
| ▶ TRSD increased 40 ADMw from prior year estimate | \$ 285,000 |
| ▶ WCS & SWCS increased 45 combined ADMw | \$ 320,000 |
| ▶ Small High School Grant & High Cost Disability | \$ 138,000 |

FY 2015-2016 increase is an estimate, not paid until May 2017-

| | |
|---|------------|
| ▶ General Purpose Grant increased \$62 per ADMw | \$ 348,000 |
| ▶ Teacher Experience increased \$4.50 per ADMw | \$ 25,500 |
| ▶ Students in Poverty increased 27 ADMw | \$ 189,000 |
| ▶ Transportation & Local Revenue | \$ 174,000 |