



Craig City School District

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Chris Reitan, Superintendent
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Memorandum Item 9c

FOR: School Board Members
FROM: Chris Reitan
DATE: March 17, 2021
SUBJECT: CCSD FY 22 Budget

Enclosed is the first reading of the proposed FY 22 budget. The development of our FY 22 budget are based on the following assumptions:

- State aid is based on our estimated FY 22 student count that was submitted on October 13, 2020.
- State aid is based on “flat funding” - \$5930 Base Student Allocation.
- CCSD’s projected enrollment for FY 22 is reduced from our actual FY 21 enrollment based on the assumption that more PACE families will return to their community schools for the 2021-22 school year.
- There are still uncertainties regarding Impact Aid allocations for FY 22. CCSD is currently being audited for Impact Aid and has only received \$70,000 of Impact Aid monies during FY 21 that we are carrying over to FY 22. Attached is a breakdown of CCSD’s Impact Aid calculations for the past five years. CCSD is assuming our FY 22 Impact Aid allocation will be close to our five year Impact Aid average.
- Aspects of our FY 22 budget that are still unknown are Impact Aid revenue for FY 22, classified hourly raises, certified teacher raises, and medical, dental, and vision insurance increases.
- As currently projected the CCSD FY 22 budget is anticipating a \$100,969 revenue shortfall.
- CCSD revenues will be updated for the April 2021 Board meeting when we receive an estimation of our FY 22 Impact Aid revenue.

Suggested motion: This is an informational item only and requires no Board action at this time.