

**Mid-Valley Special Education
Financial Summary
October 31, 2017**

	PRIOR YEAR			CURRENT YEAR		
	Budget Amount 2016-17	Received to Date 2016-17	% of Actual Received 2016-17	Original Budgeted Amount 2017-18	Received to Date 2017-18	% of Budget Received 2017-18
Revenues						
Tuition (including ESY)	9,447,072	3,564,788	37.73%	9,769,434	2,916,120	29.85%
Earnings on Investments	5,000	1,201	24.02%	10,000	4,452	44.52%
Other local / Refund of Prior Year	15,300	425	0.00%	25,500	10,948	42.93%
State Sources	885,800	0	0.00%	986,000	247,093	25.06%
ALOP	450,000	41,621	9.25%	500,000	0	0.00%
Flow Through Sources	5,782,210	492,305	8.51%	5,794,273	1,232,554	21.27%
Fed Grant (IDEA- MV only)	103,827	8,156	7.86%	105,650	42,622	40.34%
Fed Grant (DORS & Medicaid) IDJJ	264,906	93,250	35.20%	83,000	31,605	38.08%
On-Behalf TRS	1,729,113	0	0.00%	1,850,000	0	0.00%
O&M Fund	339,283	238,563	70.31%	252,431	194,831	77.18%
Total	19,022,511	4,440,309	23.34%	19,376,288	4,680,225	24.15%

	PRIOR YEAR			CURRENT YEAR					
	Budget Amount 2016-17	Expended to Date 2016-17	% of Actual Expended 2016-17	Original Budgeted Amount 2017-18	Expended to Date 2017-18	% of Budget Expended 2017-18	Expended & Encumbered 2017-18	Budget Balance 2016-17	% of Budget Expended & Encumbered 2017-18
Expenditures									
Programs (including ESY & SafeSchools and MV IDEA grant)	6,766,335	1,554,314	22.97%	6,831,141	1,518,138	22.22%	6,131,423	699,717	89.76%
Flow Through Payments to Districts (IDEA, Tuition refunds)	6,582,210	492,305	7.48%	6,691,108	1,232,554	18.42%	1,232,554	5,458,554	18.42%
ALOP	478,060	65,115	13.62%	533,011	119,805	22.48%	409,345	123,666	76.80%
Student Support	1,408,215	275,614	19.57%	1,331,780	286,337	21.50%	1,252,752	79,028	94.07%
Instructional Support	392,879	100,536	25.59%	471,238	110,008	23.34%	367,720	103,518	78.03%
Executive & General Administration	1,190,225	328,796	27.62%	1,191,523	345,547	29.00%	1,076,371	115,152	90.34%
Board of Ed Services	116,191	79,136	68.11%	256,112	145,246	56.71%	222,081	34,031	86.71%
Contingency	20,000	0	0.00%	20,000	0	0.00%	0	20,000	0.00%
On-Behalf TRS	1,729,113	0	0.00%	1,850,000	0	0.00%	0	1,850,000	0.00%
O&M Fund	339,283	200,875	59.21%	251,231	82,378	32.79%	82,378	168,853	32.79%
Debt Service	-	0	0.00%	0	0	0.00%	0	0	0.00%
Total	19,022,511	3,096,691	16.28%	19,427,144	3,840,012	19.77%	10,774,624	8,652,520	55.46%
Excess (deficiency) of rev. over exp.	-	1,343,618		(50,856)	840,213				
Beginning Fund Balance		1,447,000	<i>Unaudited</i>		279,554	<i>Unaudited</i>			
Current liabilities		893,188			417,917				
Ending Fund Balance		<u>3,683,806</u>			<u>1,537,684</u>				
Cash Balance @ End of Month		<u>3,683,806</u>			<u>1,537,684</u>				