

Corbett School District
Financial Report to the Board of Directors
Wednesday, January 17, 2024

This report includes expenses and revenue recorded through December 31, 2023. The month is not yet closed, so additional expenses and revenue may be recorded as the bank reconciliation process is completed. Also please be aware P-card expenditures routinely experience a 30-day delay between the time expenses are incurred and when they show on our books.

The 2022-23 audited financial statements were completed and submitted to ODE on time. Corbett School District will receive its January State School Fund payment on time.

With the financial audit now complete, at next month's meeting the Board will be asked to approve a resolution to revise the Adopted budget to reflect actual beginning fund balances and to make other adjustments for current year activity. And as took place last year, the Single Audit process commences when the financial audit is complete. Single Audit encompasses all federal funding; we expect the primary focus to be on the new School Based Mental Health Grant.

Thank you,
Cindy Duley, Business Manager
cduley@corbett.k12.or.us

Board Financial Reports Guide:

Summary of Budget and Actual Expenditures by Fund and Major Function

Shows the year-to-date expenditures compared to the legally appropriated budget. Actual expenditures cannot exceed appropriation.

Year-to-Year Fund Statements

Shows the current year-to-date revenues and expenditures compared to the same time last year for the following funds:

- General Fund
- Food Services Fund
- Federal Funds
- Student Investment Account
- FF&C Loan
- GO Bond 2021
- OSCIM Grant
- GO Bond Debt Service
- Energy Projects

Year-to-Year General Fund Revenues and Expenditures by Month

Shows prior year and current year-to-date revenues and expenditures in more detail, by major category and month, for the General Fund.

Corbett School District 39
Monthly Financial Report
As of December 31, 2023

Summary of Budget and Actual Expenditures by Fund and Major Function

| Current Budget vs Actual Total Expenses | Current Budget | Dec 31 2023 YTD Actuals | Dec 31 2023 Balance |
|--|---------------------------|------------------------------------|--------------------------------|
| Fund: 01 General Fund | | | |
| 1000 Instruction | 8,459,144 | 3,348,686 | 5,110,458 |
| 2000 Support Services | 5,480,001 | 2,884,908 | 2,595,093 |
| 3000 Enterprise & Community Services | 173,663 | 8,981 | 164,682 |
| 5100 Debt Service | 253,182 | 113,228 | 139,954 |
| 6000 Contingencies | 290,842 | - | 290,842 |
| Fund: 01 General Fund Total | 14,656,832 | 6,355,803 | 8,301,029 |
| Fund: 02 Food Services Fund | | | |
| 3000 Enterprise & Community Services | 428,710 | 148,810 | 279,900 |
| Fund: 02 Food Services Fund Total | 428,710 | 148,810 | 279,900 |
| Fund: 03 Federal Funds | | | |
| 1000 Instruction | 276,486 | 343,017 | (66,531) |
| 2000 Support Services | 911,211 | 305,894 | 605,317 |
| 5100 Debt Service | - | 54,000 | (54,000) |
| Fund: 03 Federal Funds Total | 1,187,697 | 702,911 | 484,786 |
| Fund: 04 Student Investment Account | | | |
| 1000 Instruction | 606,327 | 223,951 | 382,376 |
| 2000 Support Services | 210,185 | 168,159 | 42,026 |
| Fund: 04 Student Investment Account Total | 816,512 | 392,110 | 424,402 |
| Fund: 06 Student Body Trust Fund | | | |
| 1000 Instruction | 300,000 | - | 300,000 |
| Fund: 06 Student Body Trust Fund Total | 300,000 | - | 300,000 |
| Fund: 08 Full Faith & Credit Loan | | | |
| 4000 Facilities Acquisition/Construction | 2,355,000 | 2,212,575 | 142,425 |
| 5100 Debt Service | 150,000 | - | 150,000 |
| Fund: 08 Full Faith & Credit Loan Total | 2,505,000 | 2,212,575 | 292,425 |
| Fund: 09 GO Bond 2021 | | | |
| 2000 Support Services | 54,335 | 793,204 | (738,869) |
| 4000 Facilities Acquisition/Construction | 964,665 | 177,441 | 787,224 |
| Fund: 09 GO Bond 2021 Total | 1,019,000 | 970,645 | 48,355 |
| Fund: 10 Bond Matching Grant | | | |
| 4000 Facilities Acquisition/Construction | 4,000,000 | 614,081 | 3,385,919 |
| Fund: 10 Bond Matching Grant Total | 4,000,000 | 614,081 | 3,385,919 |
| Fund: 11 Debt Service Fund | | | |
| 5100 Debt Service | 411,952 | 27,922 | 384,030 |
| 5200 Transfers Out | 30,000 | - | 30,000 |
| Fund: 11 Debt Service Fund Total | 441,952 | 27,922 | 414,030 |
| Fund: 20 Energy Projects Fund | | | |
| 4000 Facilities Acquisition/Construction | 20,000 | - | 20,000 |
| Fund: 20 Energy Projects Fund Total | 20,000 | - | 20,000 |
| Grand Total - All Funds | 25,375,703 | 11,424,857 | 13,950,846 |

Corbett School District No. 39
Board Financial Report
Fund 01: General Fund

| | Fiscal Year 2022-2023 | | | Fiscal Year 2023-2024 | | | |
|-----------------------------------|-----------------------|------------------|------------|-----------------------|-------------------|------------------|------------|
| | Year End | Year to Date | % of YE | Current | Projected | Year to Date | % of |
| | Actuals | Dec 31 2022 | Actuals | Budget | Actual | Dec 31 2023 | Budgeted |
| Revenues | | | | | | | |
| Property Taxes | 2,047,379 | 1,898,845 | 93% | 2,178,344 | 2,178,344 | 1,895,091 | 87% |
| State School Fund | 10,065,153 | 5,709,764 | 57% | 10,551,633 | 10,551,633 | 6,093,047 | 58% |
| Local Sources | 451,970 | 136,058 | 30% | 440,400 | 440,400 | 357,045 | 81% |
| Intermediate Sources | 201,787 | - | 0% | 201,200 | 201,200 | 861 | 0% |
| State Sources | 990,651 | 470,529 | 47% | 712,328 | 712,328 | 116,593 | 16% |
| Federal Sources | 77,471 | 25,315 | 33% | 49,172 | 49,172 | 66,539 | 135% |
| Total Revenues | 13,834,411 | 8,240,511 | 60% | 14,133,077 | 14,133,077 | 8,529,175 | 60% |
| Expenditures | | | | | | | |
| Salaries | 7,185,099 | 3,264,710 | 45% | 7,396,526 | 7,396,526 | 3,225,182 | 44% |
| Associated Payroll | 4,496,958 | 1,881,460 | 42% | 4,396,579 | 4,396,579 | 1,852,457 | 42% |
| Purchased Services | 1,696,210 | 634,503 | 37% | 1,090,187 | 1,090,187 | 689,998 | 63% |
| Supplies & Materials | 648,896 | 342,948 | 53% | 747,647 | 747,647 | 357,419 | 48% |
| Capital Outlay | 65,080 | 26,277 | 40% | 171,000 | 171,000 | 38,366 | 22% |
| Debt Service | 253,297 | 90,000 | 36% | 253,182 | 253,182 | 113,228 | 45% |
| Other Objects | 305,807 | 283,448 | 93% | 310,869 | 310,869 | 79,152 | 25% |
| Contingency | - | - | - | 290,842 | 290,842 | - | 0% |
| Total Expenditures | 14,651,346 | 6,523,346 | 45% | 14,656,832 | 14,656,832 | 6,355,803 | 43% |
| Other Sources (Uses) | | | | | | | |
| Other Sources | - | - | - | 251,000 | 251,000 | - | 0% |
| Transfer In | - | - | - | 30,000 | 30,000 | - | 0% |
| Transfer Out | (53,340) | - | 0% | - | - | - | - |
| Total Other Sources (Uses) | (53,340) | - | 0% | 281,000 | 281,000 | - | 0% |
| Change in Fund Balance | (870,276) | 1,717,165 | | (242,755) | (242,755) | 2,173,372 | |
| Fund Balance - Beginning | 1,305,723 | 1,305,723 | | 1,065,086 | 435,447 | 435,447 | |
| Fund Balance - Ending | 435,447 | 3,022,888 | | 822,331 | 192,692 | 2,608,820 | |

| | FY 2022-23 | FY 2023-24 | Variance | % Change |
|-----------------------|------------------|------------------|----------------|-----------|
| YTD Revenues | | | | |
| Property Taxes | 1,898,845 | 1,895,091 | (3,754) | 0% |
| State School Fund | 5,709,764 | 6,093,047 | 383,283 | 7% |
| Local Sources | 136,058 | 357,045 | 220,987 | 162% |
| Intermediate Sources | - | 861 | 861 | |
| State Sources | 470,529 | 116,593 | (353,936) | -75% |
| Federal Sources | 25,315 | 66,539 | 41,224 | 163% |
| Total Revenues | 8,240,511 | 8,529,175 | 288,664 | 4% |

| | FY 2022-23 | FY 2023-24 | Variance | % Change |
|---------------------------|------------------|------------------|------------------|------------|
| YTD Expenditures | | | | |
| Salaries | 3,264,710 | 3,225,182 | (39,528) | -1% |
| Associated Payroll | 1,881,460 | 1,852,457 | (29,002) | -2% |
| Purchased Services | 634,503 | 689,998 | 55,494 | 9% |
| Supplies & Materials | 342,948 | 357,419 | 14,471 | 4% |
| Capital Outlay | 26,277 | 38,366 | 12,090 | 46% |
| Debt Service | 90,000 | 113,228 | 23,228 | 26% |
| Other Objects | 283,448 | 79,152 | (204,296) | -72% |
| Total Expenditures | 6,523,346 | 6,355,803 | (167,543) | -3% |

Corbett School District No. 39
Board Financial Report
Fund 02: Food Services Fund

| | Fiscal Year 2022-2023 | | | Fiscal Year 2023-2024 | | | |
|-----------------------------------|-----------------------|-----------------------------|--------------------|-----------------------|---------------------|-----------------------------|------------------|
| | Year End Actuals | Year to Date Dec 31 2022 | % of YE Actuals | Current Budget | Projected Actual | Year to Date Dec 31 2023 | % of Budgeted |
| Revenues | | | | | | | |
| State School Fund | 2,915 | - | 0% | 2,000 | 2,000 | - | 0% |
| Local Sources | 84,208 | 29,265 | 35% | 120,000 | 120,000 | 44,299 | 37% |
| State Sources | 17,845 | 285 | 2% | 4,000 | 4,000 | 5,450 | 136% |
| Federal Sources | 187,737 | 99,475 | 53% | 121,000 | 121,000 | 33,509 | 28% |
| Total Revenues | 292,706 | 129,025 | 44% | 247,000 | 247,000 | 83,258 | 34% |
| Expenditures | | | | | | | |
| Salaries | 98,661 | 47,273 | 48% | 136,223 | 136,223 | 50,381 | 37% |
| Associated Payroll | 66,281 | 31,211 | 47% | 65,125 | 65,125 | 31,343 | 48% |
| Purchased Services | 36,753 | 13,618 | 37% | 6,000 | 6,000 | - | 0% |
| Supplies & Materials | 147,077 | 64,685 | 44% | 217,862 | 217,862 | 65,506 | 30% |
| Debt Service | - | (3,196) | - | - | - | - | - |
| Other Objects | 1,500 | 1,045 | 70% | 3,500 | 3,500 | 1,580 | 45% |
| Total Expenditures | 350,272 | 154,635 | 44% | 428,710 | 428,710 | 148,810 | 35% |
| Other Sources (Uses) | | | | | | | |
| Transfer In | 53,340 | - | 0% | - | - | - | - |
| Total Other Sources (Uses) | 53,340 | - | 0% | - | - | - | - |
| Change in Fund Balance | (4,226) | (25,610) | | (181,710) | (181,710) | (65,552) | |
| Fund Balance - Beginning | 65,284 | 65,284 | | 196,133 | 61,058 | 61,058 | |
| Fund Balance - Ending | 61,058 | 39,674 | | 14,423 | (120,652) | (4,494) | |

| YTD Revenues | FY 2022-23 | FY 2023-24 | Variance | % Change |
|-----------------------|----------------|---------------|-----------------|-------------|
| Local Sources | 29,265 | 44,299 | 15,034 | 51% |
| State Sources | 285 | 5,450 | 5,165 | 1810% |
| Federal Sources | 99,475 | 33,509 | (65,966) | -66% |
| Total Revenues | 129,025 | 83,258 | (45,767) | -35% |

| YTD Expenditures | FY 2022-23 | FY 2023-24 | Variance | % Change |
|---------------------------|----------------|----------------|----------------|------------|
| Salaries | 47,273 | 50,381 | 3,108 | 7% |
| Associated Payroll | 31,211 | 31,343 | 132 | 0% |
| Purchased Services | 13,618 | - | (13,618) | -100% |
| Supplies & Materials | 64,685 | 65,506 | 821 | 1% |
| Debt Service | (3,196) | - | 3,196 | -100% |
| Other Objects | 1,045 | 1,580 | 535 | 51% |
| Total Expenditures | 154,635 | 148,810 | (5,825) | -4% |

Corbett School District No. 39
Board Financial Report
Fund 03: Federal Funds

| | Fiscal Year 2022-2023 | | | Fiscal Year 2023-2024 | | | |
|---------------------------------|-----------------------|-----------------------------|--------------------|-----------------------|---------------------|-----------------------------|------------------|
| | Year End Actuals | Year to Date Dec 31 2022 | % of YE Actuals | Current Budget | Projected Actual | Year to Date Dec 31 2023 | % of Budgeted |
| Revenues | | | | | | | |
| Federal Sources | 441,244 | 63,614 | 14% | 1,187,697 | 1,187,697 | 309,689 | 26% |
| Total Revenues | 441,244 | 63,614 | 14% | 1,187,697 | 1,187,697 | 309,689 | 26% |
| Expenditures | | | | | | | |
| Salaries | 501,406 | 144,487 | 29% | 586,264 | 586,264 | 420,266 | 72% |
| Associated Payroll | 179,437 | 71,666 | 40% | 241,490 | 241,490 | 157,544 | 65% |
| Purchased Services | 272,312 | 487 | 0% | 21,119 | 21,119 | 51,237 | 243% |
| Supplies & Materials | 34,277 | 12,164 | 35% | 338,824 | 338,824 | 19,847 | 6% |
| Other Objects | 8 | - | 0% | - | - | 17 | |
| Total Expenditures | 1,417,122 | 228,805 | 16% | 1,187,697 | 1,187,697 | 648,911 | 55% |
| Change in Fund Balance | (546,196) | (165,191) | | - | - | (339,222) | |
| Fund Balance - Beginning | 8,401 | 8,401 | | - | (537,795) | (537,795) | |
| Fund Balance - Ending | (537,795) | (156,789) | | - | (537,795) | (877,016) | |

| | FY 2022-23 | FY 2023-24 | Variance |
|-----------------------|-------------------|-------------------|-----------------|
| YTD Revenues | | | |
| Federal Sources | 63,614 | 309,689 | 246,075 |
| Total Revenues | 63,614 | 309,689 | 246,075 |

| | FY 2022-23 | FY 2023-24 | Variance |
|---------------------------|-------------------|-------------------|-----------------|
| YTD Expenditures | | | |
| Salaries | 144,487 | 420,266 | 275,779 |
| Associated Payroll | 71,666 | 157,544 | 85,878 |
| Purchased Services | 487 | 51,237 | 50,749 |
| Supplies & Materials | 12,164 | 19,847 | 7,683 |
| Other Objects | - | 17 | 17 |
| Total Expenditures | 228,805 | 648,911 | 420,106 |

Corbett School District No. 39
Board Financial Report
Fund 04: Student Investment Account

| | Fiscal Year 2022-2023 | | | Fiscal Year 2023-2024 | | | |
|---------------------------------|-----------------------|-----------------------------|--------------------|-----------------------|---------------------|-----------------------------|------------------|
| | Year End Actuals | Year to Date Dec 31 2022 | % of YE Actuals | Current Budget | Projected Actual | Year to Date Dec 31 2023 | % of Budgeted |
| Revenues | | | | | | | |
| State Sources | 850,796 | 425,398 | 50% | 816,512 | 816,512 | - | 0% |
| Total Revenues | 850,796 | 425,398 | 50% | 816,512 | 816,512 | - | 0% |
| Expenditures | | | | | | | |
| Salaries | 574,433 | 246,182 | 43% | 526,785 | 526,785 | 273,762 | 52% |
| Associated Payroll | 269,012 | 133,332 | 50% | 286,663 | 286,663 | 118,348 | 41% |
| Purchased Services | 7,350 | 7,350 | 100% | - | - | - | - |
| Supplies & Materials | - | 655 | | 3,064 | 3,064 | - | 0% |
| Other Objects | 1 | - | 0% | - | - | - | - |
| Total Expenditures | 850,796 | 387,519 | 46% | 816,512 | 816,512 | 392,110 | 48% |
| Change in Fund Balance | 0 | 37,879 | | - | - | (392,110) | |
| Fund Balance - Beginning | - | - | | - | 0 | 0 | |
| Fund Balance - Ending | 0 | 37,879 | | - | 0 | (392,110) | |

| YTD Revenues | FY 2022-23 | FY 2023-24 | Variance |
|-----------------------|----------------|------------|------------------|
| State Sources | 425,398 | - | (425,398) |
| Total Revenues | 425,398 | - | (425,398) |

| YTD Expenditures | FY 2022-23 | FY 2023-24 | Variance |
|---------------------------|----------------|----------------|--------------|
| Salaries | 246,182 | 273,762 | 27,580 |
| Associated Payroll | 133,332 | 118,348 | (14,984) |
| Purchased Services | 7,350 | - | (7,350) |
| Supplies & Materials | 655 | - | (655) |
| Total Expenditures | 387,519 | 392,110 | 4,591 |

Corbett School District No. 39
Board Financial Report
Fund 08: General Fund, FF&C Loan

| | Fiscal Year 2022-2023 | | | Fiscal Year 2023-2024 | | | |
|-----------------------------------|-----------------------|-----------------------------|--------------------|-----------------------|---------------------|-----------------------------|------------------|
| | Year End Actuals | Year to Date Dec 31 2022 | % of YE Actuals | Current Budget | Projected Actual | Year to Date Dec 31 2023 | % of Budgeted |
| Revenues | | | | | | | |
| State Sources | 20,905 | - | 0% | - | - | - | |
| Total Revenues | 20,905 | - | 0% | - | - | - | |
| Expenditures | | | | | | | |
| Purchased Services | - | - | | 2,355,000 | 2,355,000 | 429 | 0% |
| Capital Outlay | 140,882 | 241,860 | 172% | - | - | 2,212,146 | |
| Debt Service | - | - | | 150,000 | 150,000 | - | 0% |
| Other Objects | - | - | | - | - | - | |
| Total Expenditures | 140,882 | 241,860 | 172% | 2,505,000 | 2,505,000 | 2,212,575 | 88% |
| Other Sources (Uses) | | | | | | | |
| Other Sources | - | - | | 4,860,000 | 4,860,000 | - | 0% |
| Total Other Sources (Uses) | - | - | | 4,860,000 | 4,860,000 | - | 0% |
| Change in Fund Balance | (119,977) | (241,860) | | 2,355,000 | 2,355,000 | (2,212,575) | |
| Fund Balance - Beginning | 2,353,262 | 2,353,262 | | - | 2,233,285 | 2,233,285 | |
| Fund Balance - Ending | 2,233,285 | 2,111,402 | | 2,355,000 | 4,588,285 | 20,710 | |

| | <u>FY 2022-23</u> | <u>FY 2023-24</u> | <u>Variance</u> |
|---------------------------|-------------------|-------------------|------------------|
| YTD Expenditures | | | |
| Purchased Services | - | 429 | 429 |
| Capital Outlay | 241,860 | 2,212,146 | 1,970,286 |
| Total Expenditures | 241,860 | 2,212,575 | 1,970,715 |

Corbett School District No. 39
Board Financial Report
Fund 09: GO Bond 2021

| | Fiscal Year 2022-2023 | | | Fiscal Year 2023-2024 | | | |
|-----------------------------------|-----------------------|-----------------------------|--------------------|-----------------------|---------------------|-----------------------------|------------------|
| | Year End Actuals | Year to Date Dec 31 2022 | % of YE Actuals | Current Budget | Projected Actual | Year to Date Dec 31 2023 | % of Budgeted |
| Revenues | | | | | | | |
| Local Sources | 25,969 | 9,497 | 37% | 20,000 | 20,000 | 10,400 | 52% |
| Intermediate Sources | 178 | - | 0% | - | - | 103 | |
| Total Revenues | 26,146 | 9,497 | 36% | 20,000 | 20,000 | 10,503 | 53% |
| Expenditures | | | | | | | |
| Purchased Services | - | 5,315 | | 1,019,000 | 1,019,000 | 29,264 | 3% |
| Capital Outlay | 22,791 | - | 0% | - | - | 941,381 | |
| Other Objects | - | 633 | | - | - | - | |
| Total Expenditures | 22,791 | 5,948 | 26% | 1,019,000 | 1,019,000 | 970,645 | 95% |
| Other Sources (Uses) | | | | | | | |
| Other Sources | - | - | | 364,665 | 364,665 | - | 0% |
| Total Other Sources (Uses) | - | - | | 364,665 | 364,665 | - | 0% |
| Change in Fund Balance | 3,355 | 3,549 | | (634,335) | (634,335) | (960,142) | |
| Fund Balance - Beginning | 998,897 | 998,897 | | 634,335 | 1,002,252 | 1,002,252 | |
| Fund Balance - Ending | 1,002,252 | 1,002,447 | | - | 367,917 | 42,110 | |

| | FY 2022-23 | FY 2023-24 | Variance |
|-----------------------|--------------|---------------|--------------|
| YTD Revenues | | | |
| Local Sources | 9,497 | 10,400 | 903 |
| Total Revenues | 9,497 | 10,503 | 1,005 |

| | FY 2022-23 | FY 2023-24 | Variance |
|---------------------------|--------------|----------------|----------------|
| YTD Expenditures | | | |
| Capital Outlay | - | 941,381 | 941,381 |
| Other Objects | 633 | - | (633) |
| Total Expenditures | 5,948 | 970,645 | 964,697 |

**Corbett School District No. 39
Board Financial Report
Fund 10: OSCIM Grant**

| | Fiscal Year 2022-2023 | | | Fiscal Year 2023-2024 | | | |
|---------------------------------|-----------------------|-----------------------------|--------------------|-----------------------|---------------------|-----------------------------|------------------|
| | Year End Actuals | Year to Date Dec 31 2022 | % of YE Actuals | Current Budget | Projected Actual | Year to Date Dec 31 2023 | % of Budgeted |
| Revenues | | | | | | | |
| State Sources | 2,705,767 | 224,787 | 8% | 1,335,164 | 1,335,164 | 603,299 | 45% |
| Total Revenues | 2,705,767 | 224,787 | 8% | 1,335,164 | 1,335,164 | 603,299 | 45% |
| Expenditures | | | | | | | |
| Capital Outlay | 2,705,767 | - | 0% | 4,000,000 | 4,000,000 | 614,081 | 15% |
| Total Expenditures | 2,705,767 | - | 0% | 4,000,000 | 4,000,000 | 614,081 | 15% |
| Change in Fund Balance | - | 224,787 | | (2,664,836) | (2,664,836) | (10,782) | |
| Fund Balance - Beginning | - | - | | 2,664,836 | - | - | |
| Fund Balance - Ending | - | 224,787 | | - | (2,664,836) | (10,782) | |

| | FY 2022-23 | FY 2023-24 | Variance |
|-----------------------|----------------|----------------|----------------|
| YTD Revenues | | | |
| State Sources | 224,787 | 603,299 | 378,512 |
| Total Revenues | 224,787 | 603,299 | 378,512 |

| | FY 2022-23 | FY 2023-24 | Variance |
|---------------------------|------------|----------------|----------------|
| YTD Expenditures | | | |
| Capital Outlay | - | 614,081 | 614,081 |
| Total Expenditures | - | 614,081 | 614,081 |

**Corbett School District No. 39
Board Financial Report
GO Bond Debt Service Fund**

| | Fiscal Year 2022-2023 | | | Fiscal Year 2023-2024 | | | |
|-----------------------------------|-----------------------|-----------------------------|--------------------|-----------------------|---------------------|-----------------------------|------------------|
| | Year End Actuals | Year to Date Dec 31 2022 | % of YE Actuals | Current Budget | Projected Actual | Year to Date Dec 31 2023 | % of Budgeted |
| Revenues | | | | | | | |
| Property Taxes | 383,049 | 356,296 | 93% | 467,446 | 467,446 | 438,406 | 94% |
| Local Sources | 6,301 | 1,779 | 28% | - | - | - | |
| Intermediate Sources | 154 | - | 0% | - | - | 79 | |
| Total Revenues | 389,504 | 358,076 | 92% | 467,446 | 467,446 | 438,485 | 94% |
| Expenditures | | | | | | | |
| Debt Service | 380,219 | 31,115 | 8% | 411,952 | 411,952 | 27,922 | 7% |
| Total Expenditures | 380,219 | 31,115 | 8% | 411,952 | 411,952 | 27,922 | 7% |
| Other Sources (Uses) | | | | | | | |
| Transfer Out | - | - | | (30,000) | (30,000) | - | 0% |
| Total Other Sources (Uses) | - | - | | (30,000) | (30,000) | - | 0% |
| Change in Fund Balance | 9,285 | 326,961 | | 25,494 | 25,494 | 410,563 | |
| Fund Balance - Beginning | 912 | 912 | | - | 10,198 | 10,198 | |
| Fund Balance - Ending | 10,198 | 327,873 | | 25,494 | 35,692 | 420,760 | |

| YTD Revenues | FY 2022-23 | FY 2023-24 | Variance |
|-----------------------|----------------|----------------|---------------|
| Property Taxes | 356,296 | 438,406 | 82,109 |
| Local Sources | 1,779 | - | (1,779) |
| Intermediate Sources | - | 79 | 79 |
| Total Revenues | 358,076 | 438,485 | 80,409 |

| YTD Expenditures | FY 2022-23 | FY 2023-24 | Variance |
|---------------------------|---------------|---------------|----------------|
| Debt Service | 31,115 | 27,922 | (3,193) |
| Total Expenditures | 31,115 | 27,922 | (3,193) |

**Corbett School District No. 39
Board Financial Report
Fund 20: Energy Projects Fund**

| | Fiscal Year 2022-2023 | | | Fiscal Year 2023-2024 | | | |
|---------------------------------|-----------------------|-----------------------------|--------------------|-----------------------|---------------------|-----------------------------|------------------|
| | Year End Actuals | Year to Date Dec 31 2022 | % of YE Actuals | Current Budget | Projected Actual | Year to Date Dec 31 2023 | % of Budgeted |
| Revenues | | | | | | | |
| Local Sources | 29,427 | 13,362 | 45% | 30,000 | 30,000 | 14,572 | 49% |
| Total Revenues | 29,427 | 13,362 | 45% | 30,000 | 30,000 | 14,572 | 49% |
| Expenditures | | | | | | | |
| Purchased Services | - | - | | 20,000 | 20,000 | - | 0% |
| Total Expenditures | - | - | | 20,000 | 20,000 | - | 0% |
| Change in Fund Balance | 29,427 | 13,362 | | 10,000 | 10,000 | 14,572 | |
| Fund Balance - Beginning | 25,873 | 25,873 | | 64,552 | 55,301 | 55,301 | |
| Fund Balance - Ending | 55,301 | 39,236 | | 74,552 | 65,301 | 69,873 | |

| YTD Revenues | FY 2022-23 | FY 2023-24 | Variance |
|-----------------------|---------------|---------------|--------------|
| Local Sources | 13,362 | 14,572 | 1,210 |
| Total Revenues | 13,362 | 14,572 | 1,210 |

**FUND 01: GENERAL FUND
Revenues and Expenditures by Month**

| FY 2022-2023 | JUL | AUG | SEP | OCT | NOV | DEC | JAN | FEB | MAR | APR | MAY | JUN | TOTAL |
|---------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| Revenues | | | | | | | | | | | | | |
| Property Taxes | 6,974 | 4,560 | 5,351 | 2,792 | 693,400 | 1,185,768 | 20,359 | 14,376 | 50,367 | 10,012 | 16,472 | 36,949 | 2,047,379 |
| State School Fund | 1,631,160 | 815,091 | 815,091 | 815,091 | 815,091 | 818,240 | - | - | - | - | 4,358,304 | (2,915) | 10,065,153 |
| Local Sources | 13,384 | 19,208 | 30,590 | 18,257 | 23,127 | 31,491 | 21,238 | 21,057 | 108,938 | 37,964 | 9,211 | 117,504 | 451,970 |
| Intermediate Sources | - | - | - | - | - | - | - | - | 958 | - | 452 | 200,376 | 201,787 |
| State Sources | 66,685 | 123,504 | 17,964 | 100,000 | 21,597 | 140,779 | 278,222 | 71,302 | - | - | 88,176 | 82,422 | 990,651 |
| Federal Sources | - | 19,792 | 5,524 | - | - | - | - | - | - | - | - | 52,156 | 77,471 |
| Other Sources | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Revenues | 1,718,202 | 982,155 | 874,520 | 936,139 | 1,553,216 | 2,176,278 | 319,818 | 106,735 | 160,263 | 47,976 | 4,472,614 | 486,493 | 13,834,411 |
| Expenditures | | | | | | | | | | | | | |
| Salaries | 154,658 | 640,751 | 597,617 | 633,847 | 648,558 | 589,280 | 632,960 | 603,345 | 600,507 | 601,957 | 633,541 | 848,078 | 7,185,099 |
| Associated Payroll | 143,086 | 352,314 | 323,117 | 344,161 | 350,386 | 368,396 | 382,330 | 353,999 | 361,894 | 360,230 | 376,882 | 780,164 | 4,496,958 |
| Purchased Services | 79,824 | 60,725 | 160,800 | 106,468 | 30,419 | 196,268 | 41,594 | 142,561 | 123,396 | 96,322 | 294,539 | 363,295 | 1,696,210 |
| Supplies & Materials | 32,157 | 56,261 | 139,123 | 34,730 | 25,110 | 55,568 | 20,457 | 30,194 | 27,524 | 23,170 | 159,633 | 44,969 | 648,896 |
| Capital Outlay | - | - | 16,469 | 9,808 | - | - | - | - | - | - | - | 38,803 | 65,080 |
| Debt Service | 29,973 | 4,168 | 20,286 | 4,168 | 10,968 | 20,437 | 4,168 | 24,217 | 4,168 | 4,168 | 21,457 | 105,119 | 253,297 |
| Other Objects | 209,069 | 7,923 | 14,933 | 2,529 | 15,146 | 33,847 | 1,701 | 7,986 | 4,083 | 288 | 1,575 | 6,725 | 305,807 |
| Total Expenditures | 648,766 | 1,122,143 | 1,272,346 | 1,135,709 | 1,080,586 | 1,263,797 | 1,083,210 | 1,162,302 | 1,121,572 | 1,086,135 | 1,487,628 | 2,187,154 | 14,651,346 |

| FY 2023-2024 | JUL | AUG | SEP | OCT | NOV | DEC | JAN | FEB | MAR | APR | MAY | JUN | TOTAL |
|---------------------------|------------------|------------------|------------------|------------------|------------------|------------------|---------------|------------|------------|------------|------------|------------|------------------|
| Revenues | | | | | | | | | | | | | |
| Property Taxes | - | 4,554 | 5,245 | 3,068 | 1,216,279 | 665,944 | - | - | - | - | - | - | 1,895,091 |
| State School Fund | 1,741,617 | 870,286 | 870,286 | 870,286 | 870,286 | 870,286 | - | - | - | - | - | - | 6,093,047 |
| Local Sources | 15,182 | 8,937 | 190,378 | 5,401 | 136,094 | 1,053 | 186 | - | - | - | - | - | 357,231 |
| Intermediate Sources | - | 419 | - | - | 442 | - | - | - | - | - | - | - | 861 |
| State Sources | 83,719 | 10,527 | - | - | 1,991 | 20,355 | - | - | - | - | - | - | 116,593 |
| Federal Sources | 46,713 | 19,826 | - | - | - | - | - | - | - | - | - | - | 66,539 |
| Other Sources | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Revenues | 1,887,231 | 914,549 | 1,065,909 | 878,756 | 2,225,092 | 1,557,638 | 186 | - | - | - | - | - | 8,529,361 |
| Expenditures | | | | | | | | | | | | | |
| Salaries | 136,188 | 573,919 | 603,732 | 737,394 | 585,282 | 588,668 | - | - | - | - | - | - | 3,225,182 |
| Associated Payroll | 129,094 | 349,918 | 259,895 | 406,417 | 367,125 | 340,009 | 32,846 | - | - | - | - | - | 1,885,303 |
| Purchased Services | 154,774 | 131,430 | 45,796 | 93,970 | 188,069 | 75,958 | 1,987 | - | - | - | - | - | 691,985 |
| Supplies & Materials | 94,851 | 101,003 | 52,039 | 32,884 | 58,376 | 18,266 | 107 | - | - | - | - | - | 357,526 |
| Capital Outlay | 16,826 | - | - | 1,383 | 15,228 | 4,930 | - | - | - | - | - | - | 38,366 |
| Debt Service | 47,866 | 42,415 | 4,168 | 4,168 | 10,443 | 4,168 | 4,168 | - | - | - | - | - | 117,396 |
| Other Objects | 59,897 | 5,589 | 886 | 587 | 9,848 | 2,345 | - | - | - | - | - | - | 79,152 |
| Total Expenditures | 639,496 | 1,204,274 | 966,517 | 1,276,803 | 1,234,370 | 1,034,343 | 39,108 | - | - | - | - | - | 6,394,911 |

