

Board of Trustees

Meeting Date: 6/23/2026

Executive Summary of Board Agenda Item

Subject/Title for Agenda Posting: Approval of Final Acceptance of Work and Final Payment for Project Reyes Elementary School, RFQ #2025-02B, Project No. 106-09 to Banes General Contractors in the amount of \$51,651.59

Justification Statement: To comply with Board Policy (CV) pertaining to final payment for construction work

Purpose of Agenda Item: Information Discussion Action
Item Type: Curriculum & Instruction Human Resources Business Services

Staff Responsible: 
Signature of Requester(s)

Signature of Presenter(s)


Business Services Approval (Initials)

06.12.2026

Date

Agenda Summary: On August 19, 2025, the Board of Trustees approved the Guaranteed Maximum Price (GMP) for Construction Manager at Risk (CMAR) Services at Reyes Elementary School RFQ #2025-02B to Banes General Contractors.

Board Policy CV (Local): Facilities Construction: "The District shall not make final payments for construction work or the supervision of construction until the work has been completed, all close-out documents have been presented to the district, and the Board has accepted the work." The district maintains retainage in an amount of at least five percent (5%) of the contract value until final payment is made. Administration is providing the Board documentation to the effect that the conditions for Final Acceptance and Final Payment set out in the contract have been satisfied.

Substantial completion was achieved on April 06, 2026, in accordance with the terms outlined in the contract documents. Administration is providing the Board documentation to the effect that the conditions for Final Acceptance and Final Payment have been satisfied.

RECOMMENDATION: Administration Recommends that the Board of Trustees approve the Final Acceptance of Work and Final Payment for Reyes Elementary School RFQ #2025-02B, Project 106-09 to Banes General Contractors, Inc., in the amount of \$51,651.59.

PRIOR BOARD ACTION: Yes AWARDED: 8/19/2025 AWARDED AMOUNT: \$1,072,986.29

AMOUNT(S): \$51,651.59

ACCOUNT NO(S): 694.81.6629.09.106.99

REQUESTING DEPARTMENT:
Operations

CONSEQUENCES OF NON-APPROVAL:
Non-approval will have an impact on the timeline of the project.

IMPLEMENTATION TIMELINE:
Upon Board Approval

ATTACHMENT(S): ✓
Final Payment Package