



Geneva Community Unit School District 304
 Donna V. Oberg - Assistant Superintendent - Business Services
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Memorandum

To: Kent. D. Mutchler, Superintendent
CC: Board of Education

From: Donna Oberg, Assistant Superintendent – Business Services

Date: June 25, 2012

Re: May 31, 2012 – Cash Flow Summary
 May 31, 2012 – Investment Summary
 Inter-Fund Loan Resolution

The following represents the *Fiscal Year to Date* cash flow summary and Investment Summary.

Fund	Cash & Investments as of June 30, 2011	FYTD Revenue Over / (Under) Expenditures	Cash & Investments as of May 2012	FYTD Inter-Fund Loan as of May 2012	Recommended Inter-Fund Loan May 2012	Total Inter-Fund Loan
*Education	\$15,491,993	(\$9,106,062)	\$6,454,120	\$0	\$0	\$0
Tort	\$30,522	\$6,180	\$36,702	\$0	\$0	\$0
O&M	\$6,945,528	(\$1,720,708)	\$5,271,613	\$0	\$0	\$0
B&I	\$2,932,524	\$888,152	\$3,820,677	\$0	\$0	\$0
Transportation	\$2,359,384	\$1,596,750	\$2,685,465	\$0	\$0	\$0
IMRF	\$1,797,228	(\$627,519)	\$1,169,709	\$0	\$0	\$0
S&C	\$0	(\$17,098)	\$0	\$0	\$0	\$0
Working Cash	\$14,202,936	\$17,098	\$14,202,936	\$0	\$0	\$0
Life Safety	\$0	\$0		\$0	\$0	\$0
Sub-Total	\$43,760,116	(\$8,963,207)	\$33,641,222	\$0	\$0	\$0
<u>Trust Accounts</u>						
Activity	\$10,541	\$55,276	\$65,817	\$0	\$0	\$0
Employee Flex	\$11,715	\$7,306	\$19,021	\$0	\$0	\$0
Scholarships	\$29,608	(\$680)	\$28,928	\$0	\$0	\$0
Geneva Academic Foundation	(\$3,032)	(\$33,110)	(\$36,141)	\$0	\$0	\$0
Fabyan Foundation	\$263,884	\$7,425	\$271,308	\$0	\$0	\$0
Total	\$44,072,833	(\$8,926,990)	\$33,990,156	\$0	\$0	\$0

Recommended Inter-Fund Loan Resolution:

Hereby be it resolved that cash on hand in the Working Cash Fund can be transferred as an inter-fund loan as of the date of this action in the amounts and the funds of the district as follows:

The following represents inter-fund loans for May 31, 2012

From: To: Amount: Description:

none

Investment Summary as of May 31, 2012

Institution Held	Month	Investment Rate	Investment Days	Principal	Interest/ Dividend	Balance as of May 31 ,2012
Fifth Third-MM	May-12		30	\$6,131,096	\$1,296	\$6,132,392
Fifth Third-Board Dep Acct	May-12		30	\$511,028	\$112	\$511,140
PMA- Working Cash	May-12	0.010%	30	\$7,175,000	\$61	\$7,175,061
PMA- General Fund	May-12	0.163%	variable	\$19,870,205	\$1,956	\$19,872,161