

Pleasantdale School District 107

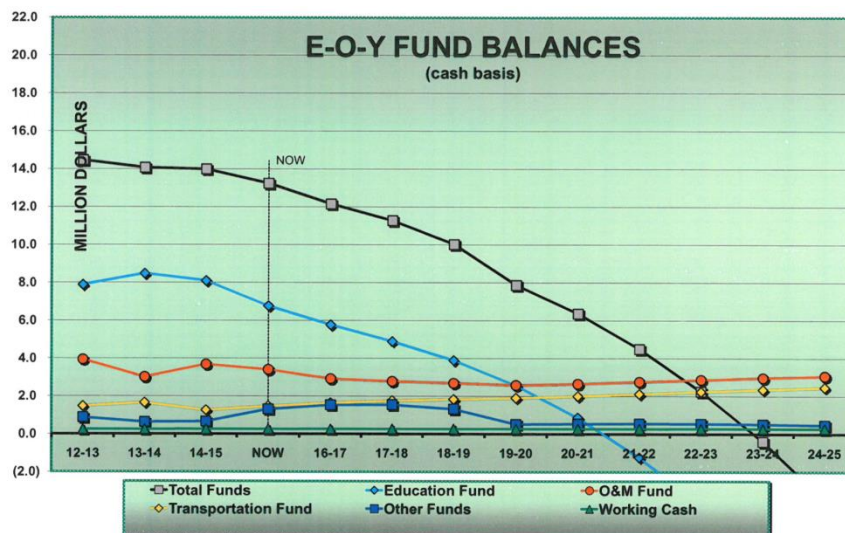
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It is the practice in Pleasantdale SD 107 to review our five-year projections in a public meeting annually. This review is done after a discussion about the district's financial health at the Finance Advisory Team meeting. The Finance Advisory Team met on January 11, 2016 to discuss the reasonable assumptions that will be used for the five year financial projections. Based on this input, the financial projections have been revised. The following assumptions were used:

- CPI estimated at 1%
- Earned interest estimated at 1%
- New EAV for 2016-2017 estimated at 4.0 million, for 2017-2020 at 3.5 million a year and thereafter at 3.0 million a year.
- Cost increases at proposed contractual commitments.
- \$520,000 for facilities projects in the next 5 years
- \$491,900 for technology projects in the next 5 years.

The presentation will include the proposed refunding of funds and \$500,000 debt service abatement from fund balance for the tax year 2015.

This financial forecasting allows Pleasantdale SD 107 to plan for the future and ensures that we are able to maintain our consistent level of service to our students. Likewise, presenting these data to the Board and the public provides a high level of transparency that our community has come to expect. Based on our conservative assumptions the district will reach a 50% fund balance by 2020. The district will continue to seek out ways to ensure the greatest educational value for our students and community.



Mission

Ensure that each student is a passionate learner empowered with the Academic and social skills to responsibly choose and excel in life pursuits.