

January 11
ALL FUNDS

BALANCE SHEET

ASSETS	01/31/11	06/30/10	01/31/10
Cash / Investments	\$150,662	\$218,846	\$239,891
Taxes & Credits Receivable	4,066	16,471	3,594
Accounts / Interest Receivable	264	5,357	82
Due from Other Funds	0	156	81
Due from Other MN Districts	0	776	30
Due From MDE	19,987	20,274	7,903
Due From Federal thru MDE	34	2,123	42
Due From Federal - Direct	0	844	0
Due from Other Governments	0	74	0
Inventory	255	260	274
Prepays	155	107	102
Total Assets	\$175,424	\$265,288	\$251,998

LIABILITIES	01/31/11	06/30/10	01/31/10
Tax and Aid Anticipation Payable	\$0	\$0	\$0
Accrued Interest Payable	0	0	0
Salaries Payable	801	14,382	295
Accounts Payable	898	10,827	798
Due to Other Funds	0	156	81
Due to Other MN Districts	0	53	64
Due to Other Governments	(0)	1	0
Claims Payable	(39)	134	(49)
Deferred Revenue	11	447	26
Taxes Levied for Subsequent Yr.	22,613	22,613	21,559
Severance Obligation	0	0	0
Total Liabilities	\$24,284	\$48,613	\$22,774

FUND BALANCES	01/31/11	06/30/10	01/31/10
Reserved for:			
Severance	\$0	\$0	\$2,000
Inventory	260	260	287
Prepays	107	107	92
Staff Development	370	370	500
Reemployment comp	0	0	0
Basic skills	89	89	182
Learning development	167	167	0
Desegregation	101	101	41
Bus Purchases	0	0	0
Pupil Transportation Safety	0	0	0
ECFE	188	188	187
Community Education	78	78	184
Community Services	0	0	0
Operating Capital	369	369	2,142
Facilities	48,520	48,520	90,316
Alternative facilities	1,247	1,247	0
Restricted Programs	0	0	10
Bond Refunding	0	0	0
Endowment	1,798	1,796	1,651
Encumbrances	143,325	143,325	33,947
Severance-Insurance Prem	3,499	3,499	2,500
Area Learning Center	0	0	0
Designated for:			
Textbooks	0	0	0
Carryovers	730	730	991
Operating Capital	300	300	600
Referendum	0	0	47
Undesignated	(50,008)	15,529	93,547

Total Fund Balance \$151,140 \$216,675 \$229,224

Liabilities & Fund Balance \$175,424 \$265,288 \$251,998

January 11
General Fund

BALANCE SHEET

ASSETS	01/31/11	06/30/10	01/31/10
Cash / Investments	\$10,785	\$5,974	\$15,736
Taxes & Credits Receivable	(4,206)	8,199	(4,360)
Accounts / Interest Receivable	242	34	57
Due from Other Funds	0	18	81
Due from Other MN Districts	0	776	30
Due From MDE	18,689	18,764	7,378
Due From Federal thru MDE	0	2,042	0
Due From Federal - Direct	0	10	0
Due from Other Governments	0	50	0
Inventory	210	171	212
Prepays	154	93	102
Total Assets	\$25,874	\$36,130	\$19,236

LIABILITIES	01/31/11	06/30/10	01/31/10
Tax and Aid Anticipation Payable	\$0	\$0	\$0
Accrued Interest Payable	0	0	0
Salaries & Benefits Payable	(645)	13,612	(901)
Accounts Payable	91	536	119
Due to Other Funds	0	69	0
Due to Other MN Districts	0	53	64
Due to Other Governments	(0)	1	0
Claims Payable	(76)	134	(80)
Deferred Revenue	8	388	9
Taxes Levied for Subsequent Yr.	8,598	8,598	8,160
Severance Obligation	0	0	0
Total Liabilities	\$7,977	\$23,393	\$7,371

FUND BALANCES	01/31/11	06/30/10	01/31/10
Reserved for:			
Severance	\$0	\$0	\$2,000
Inventory	171	171	173
Prepays	93	93	90
Staff Development	370	370	500
Reemployment comp	-	-	-
Basic skills	89	89	182
Learning development	167	167	-
Desegregation	101	101	41
Bus Purchases	0	0	0
Pupil Transportation Safety	0	0	0
ECFE	0	0	0
Community Education	0	0	0
Community Services	0	0	0
Operating Capital	0	0	0
Facilities	0	0	0
Alternative facilities	0	0	0
Restricted Programs	0	0	10
Escrow Account	0	0	0
Severance-Insurance Prem	3,499	3,499	2,500
Encumbrances	0	0	0
Area Learning Center	0	0	-
Designated for:			
Textbooks	0	0	-
Carryovers	315	315	554
Operating Capital	300	300	600
Referendum	0	0	47
Undesignated	12,794	7,633	5,168
Total Fund Balance	\$17,897	\$12,737	\$11,865
Liabilities & Fund Balance	\$25,874	\$36,130	\$19,236

Duluth Public Schools - ISD #709
January 11
Food Service Fund

BALANCE SHEET

ASSETS	01/31/11	06/30/10	01/31/10	FUND BALANCES	01/31/11	06/30/10	01/31/10
Cash / Investments	\$657	\$520	\$593	Reserved for:			
Taxes & Credits Receivable	0	0	0	Severance	\$0	\$0	\$0
Accounts / Interest Receivable	0	4	2	Inventory	89	89	114
Due from Other Funds	0	0	0	Prepays	0	0	0
Due from Other MN Districts	0	0	0	Staff Development	0	0	0
Due From MDE	1	1	0	Reemployment comp	0	0	0
Due From Federal thru MDE	34	34	42	Basic skills	0	0	0
Due From Federal - Direct	0	0	0	Learning development	0	0	0
Due from Other Governments	0	0	0	Desegregation	0	0	0
Inventory	53	89	71	Bus Purchases	0	0	0
Prepays	0	0	0	Pupil Transportation Safety	0	0	0
				ECFE	0	0	0
Total Assets	<u>\$747</u>	<u>\$649</u>	<u>\$708</u>	Community Education	0	0	0
				Community Services	0	0	0
LIABILITIES				Operating Capital	0	0	0
Tax and Aid Anticipation Payable	\$0	\$0	\$0	Facilities	0	0	0
Accrued Interest Payable	0	0	0	Alternative facilities	0	0	0
Salaries Payable	132	14	153	Restricted Programs	0	0	0
Accounts Payable	2	36	1	Escrow Account	0	0	0
Due to Other Funds	0	0	0	Endowment	0	0	0
Due to Other MN Districts	0	0	0	Encumbrances	0	0	0
Due to Other Governments	0	0	0	Designated for:			
Claims Payable	3	0	3	Textbooks	0	0	0
Deferred Revenue	0	0	0	Operating Capital	0	0	0
Taxes Levied for Subsequent Yr.	0	0	0	Undesignated	520	509	437
Severance Obligation	0	0	0				
Total Liabilities	<u>\$137</u>	<u>\$50</u>	<u>\$157</u>	Total Fund Balance	<u>\$609</u>	<u>\$599</u>	<u>\$551</u>
				Liabilities & Fund Balance	<u>\$747</u>	<u>\$649</u>	<u>\$708</u>

January 11

BALANCE SHEET

Transportation Fund

ASSETS	01/31/11	06/30/10	01/31/10	FUND BALANCES	01/31/11	06/30/10	01/31/10
Cash / Investments	(\$1,237)	(\$371)	\$35	Reserved for:			
Taxes & Credits Receivable	0	0	0	Severance	\$0	\$0	\$0
Accounts / Interest Receivable	6	10	7	Inventory	0	0	0
Due from Other Funds	0	0	0	Prepays	5	5	1
Due from Other MN Districts	0	0	0	Staff Development	0	0	0
Due From MDE	67	67	26	Reemployment comp	0	0	0
Due From Federal thru MDE	0	0	0	Basic skills	0	0	0
Due From Federal - Direct	0	0	0	Learning development	0	0	0
Due from Other Governments	0	19	0	Desegregation	0	0	0
Inventory	(4)	0	(6)	Bus Purchases	0	0	0
Prepays	0	5	0	Pupil Transportation Safety	0	0	0
				ECFE	0	0	0
Total Assets	<u>(\$1,168)</u>	<u>(\$270)</u>	<u>\$62</u>	Community Education	0	0	0
				Community Services	0	0	0
				Operating Capital	0	0	0
				Facilities	0	0	0
				Alternative facilities	0	0	0
				Restricted Programs	0	0	0
				Escrow Account	0	0	0
				Endowment	0	0	0
				Encumbrances	0	0	0
				Designated for:			
				Textbooks	0	0	0
				Operating Capital	0	0	0
				Undesignated	(1,547)	(354)	(456)
				Total Fund Balance	<u>(\$1,542)</u>	<u>(\$349)</u>	<u>(\$455)</u>
				Liabilities & Fund Balance	<u>(\$1,168)</u>	<u>(\$270)</u>	<u>\$62</u>

LIABILITIES

Tax and Aid Anticipation Payable	\$0	\$0	\$0
Accrued Interest Payable	0	0	0
Salaries Payable	240	40	265
Accounts Payable	125	39	244
Due to Other Funds	0	0	0
Due to Other MN Districts	0	0	0
Due to Other Governments	0	0	0
Claims Payable	8	0	8
Deferred Revenue	0	0	0
Taxes Levied for Subsequent Yr.	0	0	0
Severance Obligation	0	0	0
Total Liabilities	<u>\$373</u>	<u>\$79</u>	<u>\$517</u>

January 11

BALANCE SHEET

Community Service Fund

ASSETS	01/31/11	06/30/10	01/31/10	FUND BALANCES	01/31/11	06/30/10	01/31/10
Cash / Investments	\$943	\$404	\$1,271	Reserved for:			
Taxes & Credits Receivable	650	650	640	Severance	\$0	\$0	\$0
Accounts / Interest Receivable	0	0	1	Inventory	0	0	0
Due from Other Funds	0	0	0	Prepays	10	10	1
Due from Other MN Districts	0	0	0	Staff development	0	0	0
Due From MDE	453	665	203	Reemployment comp	0	0	0
Due From Federal thru MDE	0	47	0	Basic skills	0	0	0
Due From Federal - Direct	0	834	0	Learning development	0	0	0
Due from Other Governments	0	4	0	Desegregation	0	0	0
Inventory	(5)	0	(4)	Bus Purchases	0	0	0
Prepays	0	10	0	Pupil Transportation Safety	0	0	0
				ECFE	188	188	187
Total Assets	<u>\$2,042</u>	<u>\$2,615</u>	<u>\$2,111</u>	Community Education	78	78	184
				Community Services	0	0	0
LIABILITIES				Operating Capital	0	0	0
Tax and Aid Anticipation Payable	\$0	\$0	\$0	Facilities	0	0	0
Accrued Interest Payable	0	0	0	Alternative facilities	0	0	0
Salaries Payable	491	677	593	Restricted Programs	0	0	0
Accounts Payable	12	364	21	Escrow Account	0	0	0
Due to Other Funds	0	69	0	Endowment	0	0	0
Due to Other MN Districts	0	0	0	Encumbrances	0	0	0
Due to Other Governments	0	0	0	Designated for:			
Claims Payable	14	0	15	Textbooks	0	0	0
Deferred Revenue	0	57	0	Operating Capital	0	0	0
Taxes Levied for Subsequent Yr.	1,093	1,093	1,066	Undesignated	156	80	44
Severance Obligation	0	0	0				
				Total Fund Balance	<u>\$432</u>	<u>\$355</u>	<u>\$416</u>
Total Liabilities	<u>\$1,610</u>	<u>\$2,260</u>	<u>\$1,695</u>				
				Liabilities & Fund Balance	<u>\$2,042</u>	<u>\$2,615</u>	<u>\$2,111</u>

January 11

BALANCE SHEET

Capital Expenditures

ASSETS	01/31/11	06/30/10	01/31/10	FUND BALANCES	01/31/11	06/30/10	01/31/10
Cash / Investments	(\$3,455)	\$1,171	\$918	Reserved for:			
Taxes & Credits Receivable	0	0	0	Severance	\$0	\$0	\$0
Accounts / Interest Receivable	16	19	15	Inventory	0	0	0
Due from Other Funds	0	0	0	Prepays	0	0	0
Due from Other MN Districts	0	0	0	Staff Development	0	0	0
Due From MDE	0	0	0	Reemployment comp	0	0	0
Due From Federal thru MDE	0	0	0	Basic skills	0	0	0
Due From Federal - Direct	0	0	0	Learning development	0	0	0
Due from Other Governments	0	0	0	Desegregation	0	0	0
Inventory	0	0	0	Bus Purchases	0	0	0
Prepays	1	0	0	Pupil Transportation Safety	0	0	0
				ECFE	0	0	0
Total Assets	<u>(\$3,439)</u>	<u>\$1,190</u>	<u>\$933</u>	Community Education	0	0	0
				Community Services	0	0	0
LIABILITIES				Operating Capital	369	369	2,142
Tax and Aid Anticipation Payable	\$0	\$0	\$0	Facilities	0	0	0
Accrued Interest Payable	0	0	0	Alternative facilities	0	0	0
Salaries Payable	567	37	169	Restricted Programs	0	0	0
Accounts Payable	(0)	19	0	Escrow Account	0	0	0
Due to Other Funds	0	0	0	Endowment	0	0	0
Due to Other MN Districts	0	0	0	Encumbrances	0	0	0
Due to Other Governments	0	0	0	Designated for:			0
Claims Payable	12	0	5	Textbooks	0	0	0
Deferred Revenue	1	0	0	School Carryover	416	416	437
Taxes Levied for Subsequent Yr.	0	0	0	Operating Capital	0	0	0
Severance Obligation	0	0	0	Undesignated	(4,803)	350	(1,820)
Total Liabilities	<u>\$580</u>	<u>\$56</u>	<u>\$174</u>	Total Fund Balance	<u>(\$4,018)</u>	<u>\$1,134</u>	<u>\$759</u>
				Liabilities & Fund Balance	<u>(\$3,439)</u>	<u>\$1,190</u>	<u>\$933</u>

January 11

BALANCE SHEET

Building Construction Fund

ASSETS	01/31/11	06/30/10	01/31/10	FUND BALANCES	01/31/11	06/30/10	01/31/10
Cash / Investments	\$137,048	\$198,499	\$221,215	Reserved for:			
Taxes & Credits Receivable	0	0	0	Severance	\$0	\$0	\$0
Accounts / Interest Receivable	0	5,290	0	Inventory	0	0	0
Due from Other Funds	0	0	0	Prepays	0	0	0
Due from Other MN Districts	0	0	0	Staff Development	0	0	0
Due From MDE	45	45	17	Reemployment comp	0	0	0
Due From Federal thru MDE	0	0	0	Basic skills	0	0	0
Due From Federal - Direct	0	0	0	Learning development	0	0	0
Due from Other Governments	0	0	0	Desegregation	0	0	0
Inventory	(0)	0	0	Bus Purchases	0	0	0
Prepays	0	0	0	Pupil Transportation Safety	0	0	0
				ECFE	0	0	0
Total Assets	<u>\$137,093</u>	<u>\$203,835</u>	<u>\$221,232</u>	Community Education	0	0	0
				Community Services	0	0	0
LIABILITIES				Operating Capital	0	0	0
Tax and Aid Anticipation Payable	\$0	\$0	\$0	Facilities	48,520	48,520	90,316
Accrued Interest Payable	0	0	0	Alternative facilities	1,247	1,247	0
Salaries Payable	16	2	16	Restricted Programs	0	0	0
Accounts Payable	668	9,832	317	Escrow Account	0	0	0
Due to Other Funds	0	0	81	Endowment	0	0	0
Due to Other MN Districts	0	0	0	Encumbrances	143,325	143,325	33,947
Due to Other Governments	0	0	0	Designated for:			
Claims Payable	0	0	0	Textbooks	0	0	0
Deferred Revenue	0	0	0	Operating Capital	0	0	0
Taxes Levied for Subsequent Yr.	0	0	0	Undesignated	(56,683)	908	96,555
Severance Obligation	0	0	0				
Total Liabilities	<u>\$684</u>	<u>\$9,835</u>	<u>\$414</u>	Total Fund Balance	<u>\$136,409</u>	<u>\$194,000</u>	<u>\$220,818</u>
				Liabilities & Fund Balance	<u>\$137,093</u>	<u>\$203,835</u>	<u>\$221,232</u>

January 11

BALANCE SHEET

Debt Service Fund

ASSETS	01/31/11	06/30/10	01/31/10	FUND BALANCES	01/31/11	06/30/10	01/31/10
Cash / Investments	\$2,926	\$9,776	(\$2,936)	Reserved for:			
Taxes & Credits Receivable	7,622	7,622	7,314	Severance	\$0	\$0	\$0
Accounts / Interest Receivable	0	0	0	Inventory	0	0	0
Due from Other Funds	0	0	0	Prepays	0	0	0
Due from Other MN Districts	0	0	0	Staff Development	0	0	0
Due From MDE	731	731	279	Reemployment comp	0	0	0
Due From Federal thru MDE	0	0	0	Basic skills	0	0	0
Due From Federal - Direct	0	0	0	Learning development	0	0	0
Due from Other Governments	0	0	0	Desegregation	0	0	0
Inventory	0	0	0	Bus Purchases	0	0	0
Prepays	0	0	0	Pupil Transportation Safety	0	0	0
				ECFE	0	0	0
Total Assets	\$11,279	\$18,129	\$4,657	Community Education	0	0	0
				Community Services	0	0	0
LIABILITIES				Operating Capital	0	0	0
Tax and Aid Anticipation Payable	\$0	\$0	\$0	Facilities	0	0	0
Accrued Interest Payable	0	0	0	Alternative facilities	0	0	0
Salaries Payable	0	0	0	Restricted Programs	0	0	0
Accounts Payable	0	0	0	Escrow Account	0	0	0
Due to Other Funds	0	0	0	Bond Refundings	0		0
Due to Other MN Districts	0	0	0	Encumbrances	0	0	0
Due to Other Governments	0	0	0	Designated for:			
Claims Payable	0	0	0	Textbooks	0	0	0
Deferred Revenue	0	0	0	Operating Capital	0	0	0
Taxes Levied for Subsequent Yr.	12,922	12,922	12,333	Undesignated	(1,642)	5,207	(7,676)
Severance Obligation	0	0	0				
Total Liabilities	\$12,922	\$12,922	\$12,333	Total Fund Balance	(\$1,642)	\$5,207	(\$7,676)
				Liabilities & Fund Balance	\$11,279	\$18,129	\$4,657

January 11
Student Activities

BALANCE SHEET

ASSETS	01/31/11	06/30/10	01/31/10	FUND BALANCES	01/31/11	06/30/10	01/31/10
Cash / Investments	\$1,195	\$1,195	\$1,295	Reserved for:			
Taxes & Credits Receivable	0	0	0	Severance	\$0	\$0	\$0
Accounts / Interest Receivable	0	0	0	Inventory	0	0	0
Due from Other Funds	0	0	0	Prepays	0	0	0
Due from Other MN Districts	0	0	0	Staff Development	0	0	0
Due From MDE	0	0	0	Reemployment comp	0	0	0
Due From Federal thru MDE	0	0	0	Basic skills	0	0	0
Due From Federal - Direct	0	0	0	Learning development	0	0	0
Due from Other Governments	0	0	0	Desegregation	0	0	0
Inventory	0	0	0	Bus Purchases	0	0	0
Prepays	0	0	0	Pupil Transportation Safety	0	0	0
				ECFE	0	0	0
Total Assets	<u>\$1,195</u>	<u>\$1,195</u>	<u>\$1,295</u>	Community Education	0	0	0
				Community Services	0	0	0
LIABILITIES				Operating Capital	0	0	0
Tax and Aid Anticipation Payable	\$0	\$0	\$0	Facilities	0	0	0
Accrued Interest Payable	0	0	0	Alternative facilities	0	0	0
Salaries Payable	0	0	0	Restricted Programs	0	0	0
Accounts Payable	0	0	0	Escrow Account	0	0	0
Due to Other Funds	0	0	0	Endowment	0	0	0
Due to Other MN Districts	0	0	0	Encumbrances	0	0	0
Due to Other Governments	0	0	0	Designated for:			
Claims Payable	0	0	0	Textbooks	0	0	0
Deferred Revenue	0	0	0	Operating Capital	0	0	0
Taxes Levied for Subsequent Yr.	0	0	0	Undesignated	1,195	1,195	1,295
Severance Obligation	0	0	0				
Total Liabilities	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	Total Fund Balance	<u>\$1,195</u>	<u>\$1,195</u>	<u>\$1,295</u>
				Liabilities & Fund Balance	<u>\$1,195</u>	<u>\$1,195</u>	<u>\$1,295</u>