

No. _____



UNITED INDEPENDENT SCHOOL DISTRICT AGENDA ACTION ITEM

TOPIC Discussion and possible action concerning the execution of a Purchase Agreement and possible purchase of approximately 10.00 acres of land located in the Las Blancas Subdivision, Unit 2, located in Webb County, Texas comprising all of Lot 2, Block 1, (approximately 3.1305 acres, and adjoining property in the approximate amount of 6.86 acres) to be conveyed by Home Mart, Inc.

SUBMITTED BY: Kenneth Valls **OF:** Real Estate Attorney

APPROVED FOR TRANSMITTAL TO SCHOOL BOARD: February 16, 2010

RECOMMENDATION:

It is recommended that the United ISD Board of Trustees discuss and take possible action concerning the execution of a Purchase Agreement and possible purchase of approximately 10.00 acres of land located in the Las Blancas Subdivision, Unit 2, located in Webb County, Texas comprising all of Lot 2, Block 1, (approximately 3.1305 acres, and adjoining property in the approximate amount of 6.86 acres) to be conveyed by Home Mart, Inc.

RATIONALE:

BUDGETARY INFORMATION

BOARD POLICY REFERENCE AND COMPLIANCE