

BID #	DESCRIPTION	AMOUNT
	CONTRACT RENEWALS	
3283	ANNUAL CONTRACT FOR PROPERTY AND LIABILITY INSURANCE COVERAGE Roach Howard Smith & Barton Dallas, TX	\$383,641.00 (not to exceed)

TO: The Board of Trustees

FROM: President Cary Israel

DATE: October 28, 2014

SUBJECT: Recommendation for Renewal of Request for Proposal 3283 - Annual Contract for Property and Liability Insurance Coverage.

SCOPE: Fourth renewal of the annual contract for property and liability insurance coverage for the District. An International Travel Package and Cyber Liability have been added to the coverage. The initial term of contract was for one (1) year with an option to renew five (5) additional consecutive years upon mutual agreement and Board approval. Term of contract: 11/1/2014 through 10/31/2015.

RECOMMENDATION: Roach Howard Smith & Barton \$383,641.00
Dallas, TX (not to exceed)

JUSTIFICATION: The contract was originally awarded as best evaluated offer. Benchmarking has shown that our rates have remained competitive. This year's increase of \$28,654.00 over last year's premium is largely due to the addition of the International Travel Package of \$1,250.00, the Cyber Liability of \$15,781.00 and an increase in the Employment Practices claim activity resulting in a premium increase of \$11,239.00.

REQUESTING DEPARTMENT: Business Office