

**GOVERNING BOARD AGENDA ITEM
AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**

DATE OF MEETING: July 1, 2010

TITLE: Adoption of the Expenditure Budget for Fiscal Year
2010-2011

BACKGROUND:

The State of Arizona requires governing boards to formally approve and adopt an operating budget for the school year immediately following the hearing on the budget. The budget being submitted for adoption is identical to the budget proposed on June 21st with the exception of the Soft Capital fund. This budget will be revised in September to reflect the final funding when student count numbers are finalized with the Arizona Department of Education.

Soft Capital Fund

The Soft Capital Budget has been lowered by \$2,811,536. The normal funding formula should have provided \$3,294,914. This represents an 85.3% reduction in funding for this year. This reduction is an estimate provided by the Arizona Department of Education. The final number should be available in October.

Desegregation


These budget pages detail desegregation expenditures on a school by school basis and are in addition to the reporting requirements contained on the Consent Agenda. The Desegregation Budget total is unchanged from the prior year at \$4,025,000.

Adjacent Ways

The increase to the Adjacent Ways budget as detailed in the Proposed Budget will require a 2 cent tax levy increase. Arizona Revised Statutes §15-905.01 requires a roll call vote to increase the tax levy for the Adjacent Ways fund.

RECOMMENDATION:

It is the recommendation of the Administration that the Governing Board approves and adopts the 2010-2011 expenditure budget as proposed. This item requires a roll call vote.

INITIATOR: 	Scott Little, CFO	6/23/2010
Signature	Name/Title	Date

**ASSOCIATE SUPERINTENDENT
SIGNATURE:**

SUPERINTENDENT SIGNATURE: