

# 2022 Aggregate Tax Levy

Presented by

Griffin L. Sonntag

Business Manager/CSBO

Pleasantdale School District 107

November 16, 2022

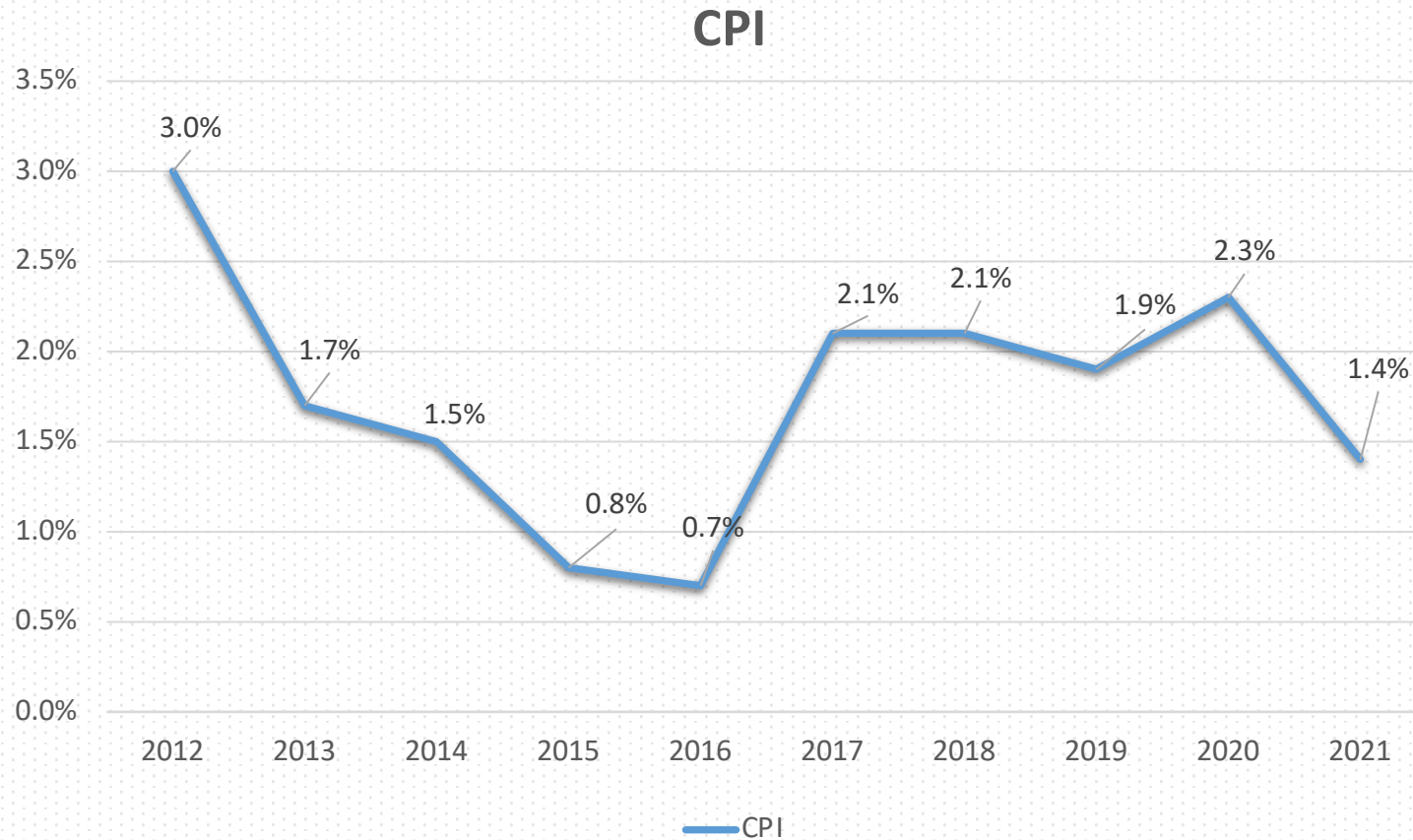
## Projected Fund Balances Per Adopted Budget

Funds	Fund Balances as of 6/30/22	FY 23 Budget			Fund Balances PROJECTED 6/30/23
		Revenues	Expenditures	Surplus or (Deficit)	
Education Fund	\$10,487,541.23	\$14,207,103.00	\$14,183,163.00	\$23,940.00	\$10,511,481.23
O & M Fund	\$2,010,010.81	\$2,082,000.00	\$1,553,277.00	\$528,723.00	\$1,938,733.81
Transportation Fund	\$1,420,119.75	\$1,000,000.00	\$837,443.00	\$162,557.00	\$1,582,676.75
IMRF Fund	\$296,291.50	\$134,600.00	\$145,510.00	(\$10,910.00)	\$285,381.50
Social Security Fund	\$223,528.39	\$221,600.00	\$210,690.00	\$10,910.00	\$234,438.39
Capital Projects	\$77,982.61	\$1,000.00	\$639,144.00	(\$638,144.00)	\$39,838.61
Working Cash	\$447,246.27	\$148,500.00	\$0.00	\$148,500.00	\$595,746.27
Tort	\$88,091.88	\$146,090.00	\$128,187.00	\$17,903.00	\$105,994.88
Life Safety	\$295,395.09	\$3,200.00	\$3,200.00	\$0.00	\$295,395.09
<b>TOTAL OPERATING FUNDS</b>	<b>\$15,346,207.53</b>	<b>\$17,944,093.00</b>	<b>\$17,700,614.00</b>	<b>\$243,479.00</b>	<b>\$15,589,686.53</b>
Debt Service	(\$9,318.58)	\$198,610.00	\$78,210.00	\$120,400.00	\$111,081.42
<b>Total Cap &amp; Non-Cap Funds</b>	<b>\$15,336,888.95</b>	<b>\$18,142,703.00</b>	<b>\$17,778,824.00</b>	<b>\$363,879.00</b>	<b>\$15,700,767.95</b>

Note: There will be a \$600,000 transfer from O and M to Capital Projects and this transfer is reflected in the final project fund balances.

# Consumer Price Index(CPI) History

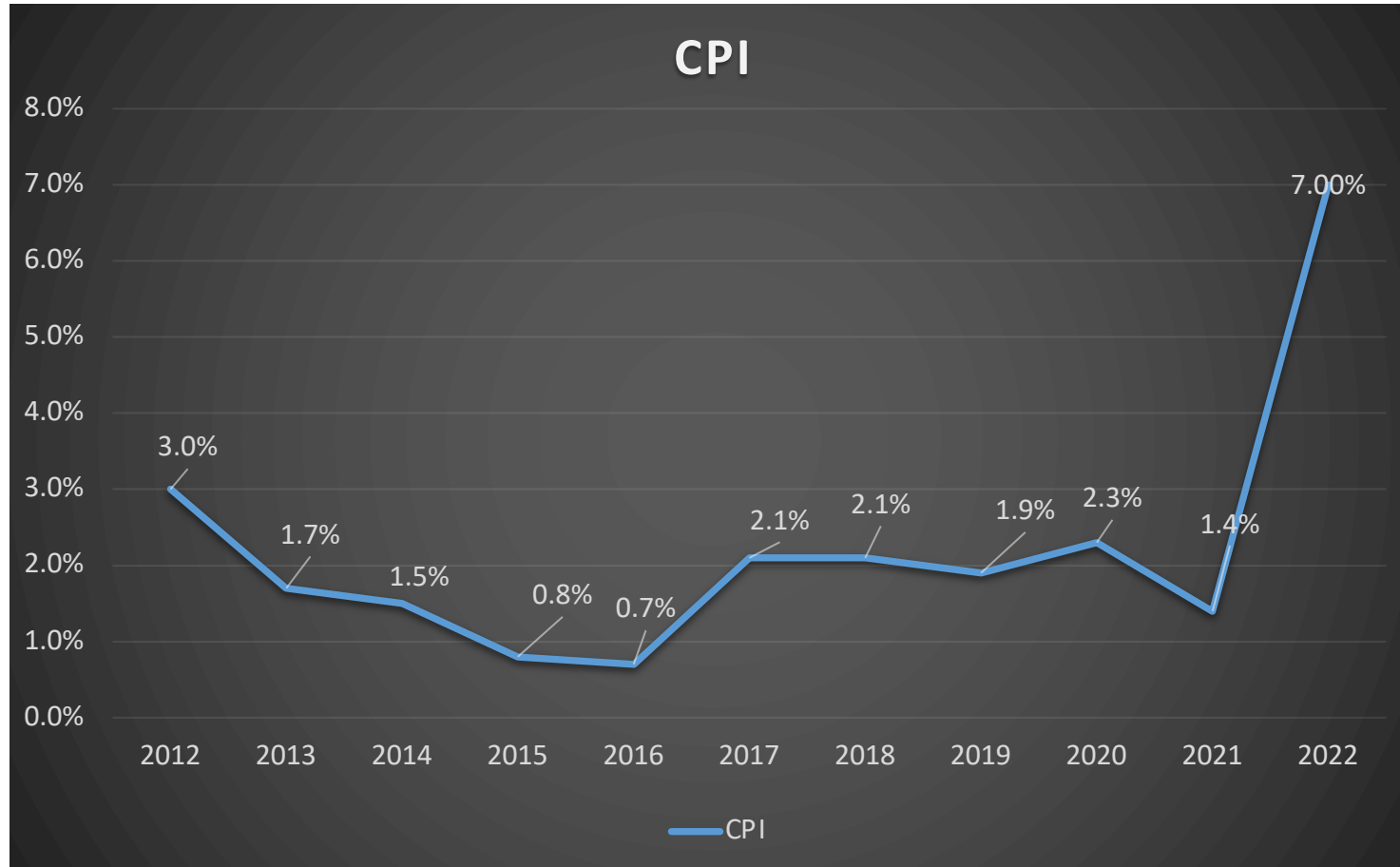
10-Year CPI History



<b>3-Year Average</b>	<b>1.9%</b>
5- Year Average	2.0%
10-Year Average	1.8%

# Consumer Price Index (CPI) History

11-Year CPI History



<b>3-Year Average</b>	<b>3.57%</b>
5- Year Average	2.94%
10-Year Average	2.15%

Levy Year	New Construction EAV		
21	\$	1,228,725.00	
20	\$	5,263,809.00	
19	\$	4,464,150.00	
18	\$	1,938,518.00	
17	\$	4,190,142.00	
16	\$	3,166,136.00	
15	\$	5,048,108.00	
14	\$	4,404,768.00	
13	\$	4,602,557.00	
12	\$	1,027,274.00	
11	\$	13,635,876.00	
<b>Average</b>	<b>\$</b>	<b>4,451,823.91</b>	
Prior Year Information		Current Year	
Current EAV	\$	630,606,566.00	\$649,524,763.00 Est.
New Construction LY 20	\$	1,228,725.00	\$4,000,000.00 Est.
Current Tax Rate	\$	2.14	2.18 Est.
Additional Revenue from New Property	\$	26,294.72	\$87,200.00 Est.
New Property as % of Total EAV		0.1948%	0.6158% Est.
CPI Growth		1.40%	7.0%
			5% Limit
Total Revenue Growth from Property Taxes		1.59%	5.62% Est.

## Annual Levy - The Numbers

Funds	2021 Tax	2022	Variance	
	Extension	Tax Levy	In dollars	In percentage
Education Fund	12,014,519.00	12,250,000.00	235,481.00	1.96%
O & M Fund	638,722.00	650,000.00	11,278.00	1.77%
IMRF Fund	35,939.00	20,000.00	(15,939.00)	-44.35%
Transportation Fund	1.00	600,000.00	599,999.00	59999900.00%
Working Cash	308,066.00	250,000.00	(58,066.00)	-18.85%
Social Security Fund	179,705.00	175,000.00	(4,705.00)	-2.62%
Tort	148,899.00	160,000.00	11,101.00	7.46%
Life Safety	1,026.00	1,000.00	(26.00)	-2.53%
Special Education	164,302.00	150,000.00	(14,302.00)	-8.70%
Total Cap Fund	13,491,179.00	14,256,000.00	764,821.00	5.67%
Total Non-Cap Funds			-	
Total Cap & Non-Cap Funds	13,491,179.00	14,256,000.00	764,821.00	5.67%

# Summary of 2022 Levy Information

- PTELL limits the 2022 extension (the money we will be allocated) to 5% plus new construction.
- The recommended proposed operating levy increase is 5.67%.
- The aggregate or total levy request, because of the sale of our debt service bonds this fall to fund our five-year facilities plan, is 8.39%.

# Quote

“You don’t have to see the whole staircase,  
just take the first step.”

-Dr. Martin Luther King, Jr.