

Texas Southern University

DEPARTMENT OF INTERNAL AUDIT & ASSURANCE SERVICES STATUS REPORT AND FY2025 ANNUAL AUDIT PLAN

PRESENTED BY:

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ACTING CHIEF AUDIT EXECUTIVE

PRESENTED TO:

Texas Southern University
Board of Regents

October 17, 2024

Internal Audit Activities

Internal Audit Activities Since Last period:

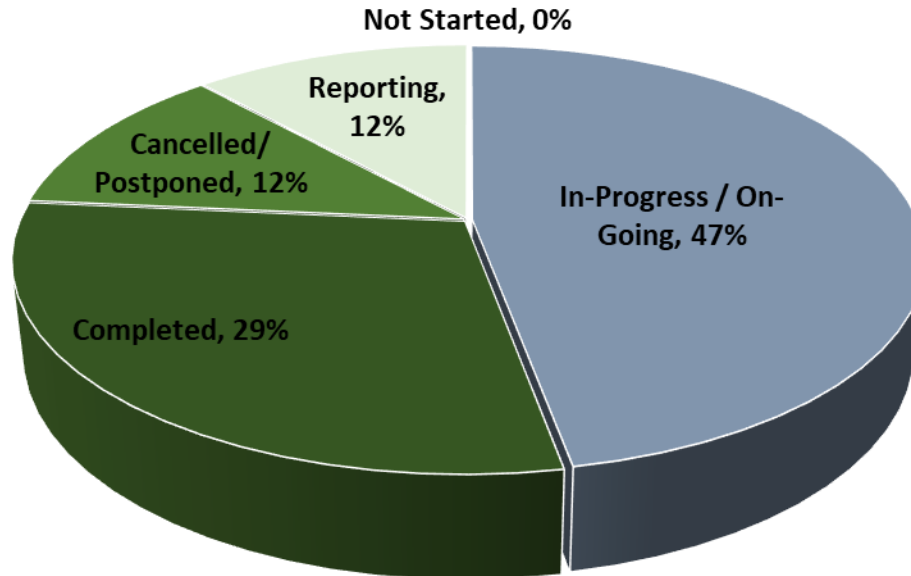
Audits

- Budgeting Process – Completed
- Research & Grants – Completed
- Academic Advisory Services – In-Progress
- Student Fees – In-Progress

Audit Activities

- Prepared proposed FY2025 Annual Internal Audit Plan
- Prepared FY2024 Annual Internal Audit Report

FY 2024 Annual Internal Audit Plan Status
Contract Period: November 7, 2023 - November 6, 2024
17 Approved Audit Plan Activities



Contract Period Progress	75%
Percentage of Hours Expended	71%
Percentage of Fees Expended	65%

Proposed FY2025 Annual Internal Audit Plan – Action Item

Annual Internal Audit Plan Process:

- Identified the University's audit universe.
- Assigned risk rankings to each area.
- Prioritized the audit areas based upon the highest risk areas that could have the most impact on operations and provide value to management.

Audit Plan Summary:

- 9 audits planned.
- Perform follow-up on prior audit findings.
- Perform quarterly network access testing.
- Flexible to accommodate requests.