

OKEMOS PUBLIC SCHOOLS

2023-2024

**GENERAL FUND BUDGET
DEBT RETIREMENT FUND BUDGET
BUILDING & SITE SINKING FUND BUDGET
CAPITAL PROJECTS FUND BUDGET
STUDENT/SCHOOL ACTIVITY FUND BUDGET
FOOD SERVICE BUDGET**

MONDAY, JUNE 26, 2023

OKEMOS BOARD OF EDUCATION OFFICE

**GENERAL APPROPRIATION RESOLUTION
RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION
OF OKEMOS PUBLIC SCHOOLS
2023-2024**

Resolved, that this resolution shall be the general appropriations of Okemos Public Schools for the fiscal year ending June 30, 2024.

A resolution to make appropriations; to provide for the expenditures of the appropriations; and to provide for the disposition of all income received by Okemos Public Schools. The adoption of the budget will require a levy of six mills on all taxable valuation of the district by the State of Michigan and an additional eighteen mills on all non-homestead taxable valuation by the school district.

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **GENERAL FUND** of the Okemos Public Schools for fiscal year ending June 30, 2024:

REVENUE:

Local	\$ 16,779,710
State	46,676,062
Federal	2,953,342
Incoming Transfers	80,000
Total Revenue	\$ 66,489,114
ESTIMATED FUND BALANCE July 1, 2023	\$ 9,468,545
TOTAL AVAILABLE TO APPROPRIATE	\$ 75,957,659

BE IT FURTHER RESOLVED, that \$67,554,057 of the total available to appropriate in the **GENERAL FUND** is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:

Instruction:	
Basic Programs	\$ 32,039,381
Added needs	8,874,673
Support Services:	
Pupil	5,462,247
Instructional Staff	3,151,319
General Administration	721,002
School Administration	4,357,749
Business	861,702
Operations and Maintenance	5,102,581
Transportation	1,342,183

Central	1,950,944
Athletics	868,964
Facilities Construction/Improvement	155,000
Community Services	2,666,312
TOTAL APPROPRIATED	\$ 67,554,057

BE IT FURTHER RESOLVED that for purposes of meeting the needs of the school district, transfers of appropriations may be made upon the written authorization of the superintendent, or his designee. When the Superintendent or designee, makes transfers of appropriations as permitted by this resolution that will incur expenditures against an appropriation account in excess of amounts originally appropriated, such transfers shall be presented the Board of Education in the form of an appropriations act amendment, which shall be adopted by the Board of Education.

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **DEBT RETIREMENT FUNDS** of the Okemos Public Schools for fiscal year ending June 30, 2024 is as follows:

REVENUE:	
Local Property Taxes	\$ 11,073,524
Total Revenue	\$ 11,073,524
ESTIMATED FUND BALANCE July 1, 2023	\$ 430,826
TOTAL AVAILABLE TO APPROPRIATE	\$ 11,504,350

BE IT FURTHER RESOLVED, that \$11,045,428 of the total available to appropriate in the **DEBT RETIREMENT FUNDS**, is hereby appropriated in the amounts for the purposes set forth below:

EXPENDITURES:	
Redemption of Bond Principal	\$ 10,040,000
Interest on Bonded Debt	1,003,928
Paying Agent Fee and Others	1,500
TOTAL APPROPRIATED	\$ 11,045,428

The millage levy on all taxable valuation of the school district for Debt Fund Service is 7.00 mills.

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available in the **SINKING FUND** of the Okemos Public Schools for fiscal year ending June 30, 2024 is as follows:

REVENUE:	
Local Property Taxes	\$ 1,503,220
ESTIMATED FUND BALANCE July 1, 2023	\$ 2,736,948
TOTAL AVAILABLE TO APPROPRIATE	\$ 4,240,168

BE IT FURTHER RESOLVED, that \$1,835,000 of the total available to appropriate in the **SINKING FUND** is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:	
Facilities Assessment Project(s), TBD	\$ 1,100,000
Electrical Upgrades	280,000
Tennis Courts, High School repair	155,000
Other Repairs, as needed	300,000
TOTAL APPROPRIATED	\$ 1,835,000

The millage levy on all taxable valuation of the school district for the Sinking Fund is .9850 mills.

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available in the **CAPITAL PROJECTS FUND** of the Okemos Public Schools for fiscal year ending June 30, 2024 is as follows:

REVENUE:	
Local Revenues	\$ 8,300
Incoming Transfers	17,034
Total Revenue	\$ 25,334
ESTIMATED FUND BALANCE July 1, 2023	\$ 357,910
TOTAL AVAILABLE TO APPROPRIATE	\$ 383,244

BE IT FURTHER RESOLVED, that \$105,201 of the total available to appropriate in the **CAPITAL PROJECTS FUND** is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:

Building & Improvements	\$	105,201
TOTAL APPROPRIATED	\$	105,201

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available in the **STUDENT/SCHOOL ACTIVITY FUND** of the Okemos Public Schools for fiscal year ending June 30, 2024 is as follows:

REVENUE:

Local Revenues	\$	1,064,200
ESTIMATED FUND BALANCE July 1, 2023	\$	755,775
TOTAL AVAILABLE TO APPROPRIATE	\$	1,819,975

BE IT FURTHER RESOLVED, that \$928,700 of the total available to appropriate in the **STUDENT/SCHOOL ACTIVITY FUND** is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:

Other Student/School	\$	928,700
TOTAL APPROPRIATED	\$	928,700

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **FOOD SERVICE FUND** of the Okemos Public Schools for the fiscal year ending June 30, 2024 is as follows:

REVENUE:

Local	\$	828,000
State		134,334
Federal		635,000
Total Revenue	\$	1,597,334
ESTIMATED FUND BALANCE July 1, 2023	\$	1,594,390
TOTAL AVAILABLE TO APPROPRIATE	\$	3,191,724

BE IT FURTHER RESOLVED that \$2,411,269 of the total available to appropriate in **FOOD SERVICE FUND** is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:

Wages (includes FICA, retirement)	\$	602,673
Health Benefits		69,863
Contracted Staff & Services		243,600
Food Costs		588,560
Commodities		100,000
Travel, Conference		5,500
Supplies, Uniforms, Other		47,800
Capital Outlay, Vehicles		673,273
Transfer to General Fund		80,000

TOTAL APPROPRIATED **\$ 2,411,269**

BE IT RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budgets adopted by the Board and shall hold the administrators and supervisors responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the board. This appropriation resolution is to take effect on July 1, 2023.

IN WITNESS WHEREOF, I have hereunto affixed my name as Secretary of the Okemos Board of Education this date of June 26, 2023.

Jayne Taylor, Secretary