



...the educational prism through which students realize meaning and purpose in their lives...

TO: Dr. Albert G. Roberts, Superintendent of Schools

FROM: Therese M. O'Neill, Assistant Superintendent for Finance & Operations

RE: Expenditure Management Report

DATE: August 24, 2010

Attached is the fourth quarter Expenditure Management Report for the period of time July 1, 2009 through June 30, 2010, or 100% of the fiscal 2010 school year. This report delineates adopted budget revenues and expenditures, amounts received or expended through June 30, 2010 by both dollar amount and percent (budget to actual).

Overall, in all funds, revenues have been received at 93.96% and expenditures have occurred at 96.03%, though individual funds are lesser/greater than the 100% point.

There are two additional spreadsheets attached, one breaking down each fund, on the revenue side, by source of revenue (local, state and federal) and, on the expenditure side, by major object (salaries, benefits, purchased services, supplies & materials, capital outlay and other). The final attachment is a statement of position, demonstrating audited, opening balances, by fund, as of July 1, 2009, recording receipts and expenditures, and then detailing unaudited year-end fund balances.

Attachments (4)



End-of-Year Report

July 1, 2009-June 30,2010

Fund	Budgeted 2009-10 Revenues	Received as of 6/30/2010	Percent Received	Budgeted 2009-10 Expenditures	Expended as of 6/30/2010	Percent Expended
Educational	\$55,082,262	\$51,264,487	93.07%	\$57,835,788	\$55,371,920	95.74%
Operations & Maintenance	\$7,283,714	\$7,130,897	97.90%	\$5,704,581	\$4,911,733	86.10%
Debt Service	\$8,317,910	\$8,238,933	99.05%	\$7,618,481	\$7,647,652	100.38%
Transportation	\$3,456,099	\$2,892,608	83.70%	\$2,801,590	\$2,673,167	95.42%
IMRF/Social Security	\$1,784,782	\$1,726,987	96.76%	\$1,760,035	\$1,853,123	105.29%
Capital Projects	\$112,362	\$124,933	111.19%	\$1,000,000	\$1,072,691	107.27%
Working Cash	\$3,130,000	\$3,009,118	96.14%	\$0	\$0	0.00%
Tort Immunity	\$0	\$0		\$1,104,999	\$1,273,442	115.24%
Life/Fire/Safety	\$5,000	\$4,901	98.02%	\$90,000	\$19,594	21.77%
Grand Total	\$79,172,129	\$74,392,864	93.96%	\$77,915,474	\$74,823,322	96.03%

Oak Park Elementary #97
 Actual Received/Expended
 2009-10
 Summary Page
 June 30, 2010-Unaudited

	Audited Balance 7/1/2009	2009-10 Revenues	Transfer In	2009-10 Expenditures	Transfer Out	Unaudited Balance 6/30/2010
Ed Fund	\$ 8,891,227	\$ 51,264,487	\$ 3,089,550	\$ 55,371,920		\$ 7,873,344
O & M Fund	\$ 870,329	\$ 7,130,897		\$ 4,911,733	\$ 21,463	\$ 3,068,030
Transportation	\$ 1,129,138	\$ 2,892,608		\$ 2,673,167		\$ 1,348,579
IMRF/Soc. Sec.	\$ 276,346	\$ 1,726,987		\$ 1,853,123		\$ 150,210
Working Cash	\$ 6,053,893	\$ 3,009,118		\$ -	\$ 3,009,118	\$ 6,053,893
Operating Funds	\$ 17,220,933	\$ 66,024,097	\$ 3,089,550	\$ 64,809,943	\$ 3,030,581	\$ 18,494,056
Debt Service Fund	\$ 4,493,790	\$ 8,238,933		\$ 7,647,652	\$ 58,969	\$ 5,026,102
Capital Projects Fund	\$ 1,367,734	\$ 124,933		\$ 1,072,691		\$ 419,976
Life Safety Fund	\$ 299,768	\$ 4,901		\$ 19,594		\$ 285,075
Tort Fund	\$ 2,353,529	\$ -		\$ 1,273,442		\$ 1,080,087
Non-Operating/Capital Funds	\$ 8,514,821	\$ 8,368,767	\$ -	\$ 10,013,379	\$58,969.00	\$ 6,811,240
Total Received/Expended	\$ 25,735,754	\$ 74,392,864	\$ 3,089,550	\$ 74,823,322	\$ 3,089,550	\$ 25,305,296