

...the educational prism through which students realize meaning and purpose in their lives...

TO: Dr. Albert G. Roberts, Superintendent of Schools

FROM: Therese M. O'Neill, Assistant Superintendent for Finance & Operations

RE: Expenditure Management Report

DATE: August 24, 2010

Attached is the fourth quarter Expenditure Management Report for the period of time July 1, 2009 through June 30, 2010, or 100% of the fiscal 2010 school year. This report delineates adopted budget revenues and expenditures, amounts received or expended through June 30, 2010 by both dollar amount and percent (budget to actual).

Overall, in all funds, revenues have been received at 93.96% and expenditures have occurred at 96.03%, though individual funds are lesser/greater than the 100% point.

There are two additional spreadsheets attached, one breaking down each fund, on the revenue side, by source of revenue (local, state and federal) and, on the expenditure side, by major object (salaries, benefits, purchased services, supplies & materials, capital outlay and other). The final attachment is a statement of position, demonstrating audited, opening balances, by fund, as of July 1, 2009, recording receipts and expenditures, and then detailing unaudited year-end fund balances.

Attachments (4)



End-of-Year Report

July 1, 2009-June 30,2010

	Budgeted 2009-10		Percent	Budgeted 2009-10	Expended as of	Percent	
Fund	Revenues	6/30/2010	Received	Expenditures	6/30/2010	Expended	
Educational	\$55,082,262	\$51,264,487	93.07%	\$57,835,788	\$55,371,920	95.74%	
Operations & Maintenance	\$7,283,714	\$7,130,897	97.90%	\$5,704,581	\$4,911,733	86.10%	
Debt Service	\$8,317,910	\$8,238,933	99.05%	\$7,618,481	\$7,647,652	100.38%	
Transportation	\$3,456,099	\$2,892,608	83.70%	\$2,801,590	\$2,673,167	95.42%	
IMRF/Social Security	\$1,784,782	\$1,726,987	96.76%	\$1,760,035	\$1,853,123	105.29%	
Capital Projects	\$112,362	\$124,933	111.19%	\$1,000,000	\$1,072,691	107.27%	
Working Cash	\$3,130,000	\$3,009,118	96.14%	\$0	\$0	0.00%	
Tort Immunity	\$0	\$0		\$1,104,999	\$1,273,442	115.24%	
Life/Fire/Safety	\$5,000	\$4,901	98.02%	\$90,000	\$19,594	21.77%	
Grand Total	\$79,172,129	\$74,392,864	93.96%	\$77,915,474	\$74,823,322	96.03%	

EXPENDITURE MANAGEMENT REPORT

Revenues by Source

	Hevenues by Source							
	June 30, 201	0						
	04110 00, 201							
	July 1, 2009-June 3							
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	Budgeted 2009-10	Received as of	Percent					
Fund	Revenues	6/30/2010	Received					
Tulia		0,00,20.0						
Educational	\$55,082,262	\$51,264,487	93.07%					
Local Sources	\$40,336,100	\$40,350,680	100.04%					
State Sources	\$11,140,673	\$6,743,139	60.53%					
Federal Sources	\$3,605,489	\$4,170,668	115.68%					
Operations & Maintenance	\$7,283,714	\$7,130,897	97.90%					
Local Sources	\$4,283,714	\$4,130,897	96.43%					
State Sources	\$3,000,000	\$3,000,000	100.00%					
Debt Service	\$8,317,910	\$8,238,933	99.05%					
Transportation	\$3,456,099	\$2,892,608	83.70%					
Local Sources	\$1,396,584	\$1,397,202	100.04%					
State Sources	\$2,059,515	\$1,495,406	72.61%					
IMRF/Social Security	\$1,784,782	\$1,726,987	96.76%					
Local Sources								
Capital Projects	\$112,362	\$124,933	111.19%					
Local Sources	\$500	\$13,071	0.00%					
State Sources	\$111,862	\$111,862	100.00%					
Working Cash	\$3,130,000	\$3,009,118	96.14%					
Tort Immunity	\$0	\$0	0.00%					
Life/Fire/Safety	\$5,000	\$4,901	98.02%					
Grand Total	\$79,172,129	\$74,392,864	93.96%					

EXPENDITURE MANAGEMENT REPORT

Expenditures by Object

	Experiditures by C	Object	
	June 30, 201	0	
	July 1, 2009 - June	30, 2010	
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	Budgeted 2009-10	Expended as of	Percent
Fund	Expenditures	6/30/2010	Expended
Educational	\$57,835,788	\$55,371,920	95.74%
Salaries	\$42,832,021	\$42,441,678	99.09%
Fringe Benefits	\$5,113,757	\$5,126,278	100.24%
Purchased Services	\$2,952,146	\$2,098,444	71.08%
Supplies & Materials	\$2,331,850	\$1,920,536	82.36%
Capital Outlay	\$1,935,295	\$1,451,447	75.00%
Other	\$144,305	\$92,276	63.95%
Tuition	\$2,526,414	\$2,241,261	88.71%
Operations & Maintenance	\$5,704,581	\$4,911,733	86.10%
Salaries	\$2,840,346	\$2,817,196	99.18%
Fringe Benefits	\$0	\$0	0.00%
Purchased Services	\$690,261	\$532,948	77.21%
Supplies & Materials	\$2,075,321	\$1,465,613	70.62%
Capital Outlay	\$98,653	\$95,976	97.29%
Debt Service	\$7,618,481	\$7,647,652	100.38%
Transportation	\$2,801,590	\$2,673,167	95.42%
Salaries	\$34,504	\$32,084	92.99%
Purchased Services	\$2,766,086	\$2,640,143	95.45%
Supplies & Materials	\$1,000	\$940	94.00%
IMRF/Social Security	\$1,760,035	\$1,853,123	105.29%
Capital Projects	\$1,000,000	\$1,072,691	107.27%
Purchased Services	\$1,000,000	\$1,072,691	107.27%
Capital Outlay	\$0	\$0	0.00%
Working Cash	\$0	\$0	0.00%
Tort Immunity	\$1,104,999	\$1,273,442	115.24%
Salaries	\$599,999	\$601,435	
Purchased Services	\$505,000	\$671,642	133.00%
Capital Outlay		\$365	
Life/Fire/Safety	\$90,000	\$19,594	21.77%
Grand Total	\$77,915,474	\$74,823,322	96.03%

Oak Park Elementary #97 Actual Received/Expended 2009-10 Summary Page June 30, 2010-Unaudited

		Audited Balance 7/1/2009		2009-10 Revenues	Transfer In	E	2009-10 expenditures	Transfer es Out			Unaudited Balance 6/30/2010	
Ed Fund O & M Fund Transportation IMRF/Soc. Sec. Working Cash	\$ \$ \$ \$ \$	8,891,227 870,329 1,129,138 276,346 6,053,893	\$ \$ \$ \$	51,264,487 7,130,897 2,892,608 1,726,987 3,009,118	\$ 3,089,550	\$ \$ \$ \$ \$	55,371,920 4,911,733 2,673,167 1,853,123	\$	21,463 3.009,118	\$ \$ \$ \$ \$	7,873,344 3,068,030 1,348,579 150,210 6,053,893	
Operating Funds	\$	17,220,933	\$	66,024,097	\$ 3,089,550	\$	64,809,943	\$	3,030,581	\$	18,494,056	
Debt Service Fund Capital Projects Fund Life Safety Fund Tort Fund	\$ \$ \$ \$	4,493,790 1,367,734 299,768 2,353,529	\$ \$ \$ \$	8,238,933 124,933 4,901		\$ \$ \$ \$	7,647,652 1,072,691 19,594 1,273,442	\$	58,969	\$ \$ \$ \$	5,026,102 419,976 285,075 1,080,087	
		×										
Non-Operating/Capital Funds	\$	8,514,821	\$	8,368,767	\$ 9	\$	10,013,379		\$58,969.00	2	6,811,240	
Total Received/Expended	\$	25,735,754	\$	74,392,864	\$ 3,089,550	\$	74,823,322	\$	3,089,550	\$	25,305,296	