

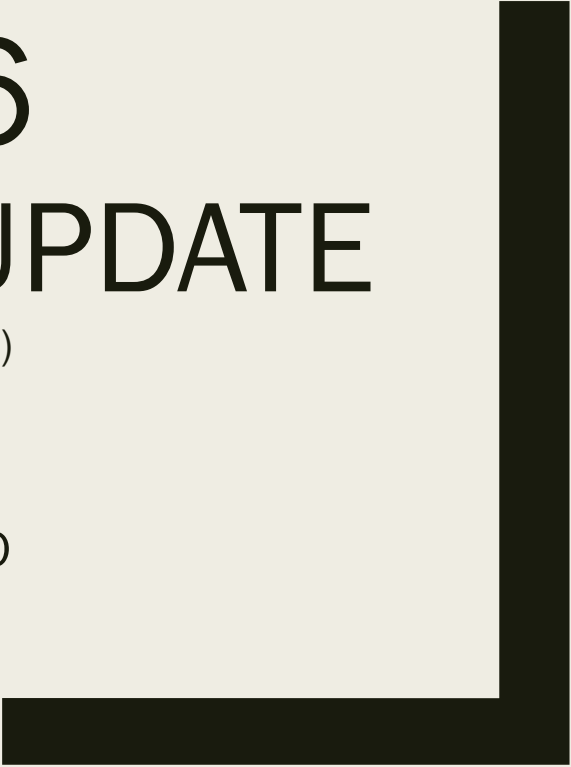


2025-2026 SCHOOL FINANCE UPDATE

(FROM THE SCHOOL BUSINESS OFFICE)

MARCH 31, 2025

Presented by Charles Warren, CFO



The Four Factors of Funding

School Year	Millage	Assessment	Foundation Funding	Student Count	Teacher Base	Increase in Base	Teacher New Base
2021-22	42.058 mills	1.87%	2.34%	-341.44	\$38,500	none	\$38,500
2022-23	42.058 mills	3.49%	2.33%	+68.09	\$38,500	\$5,500	\$44,000
2023-24	42.058 mills	4.07%	2.77%	-59.49	\$44,000	\$6,200	\$50,200
2024-25	42.058 mills	3.28%	2.01%	-238.98	\$50,200	none	\$50,200
2025-26	42.058 mills	3.57%					

New Sources of Funds for 2025-2026

Sources	Amount
Local New Revenue	\$ 3,369,000
State New Revenue	\$ Unknown
Available Sources	\$ Unknown

Uses of Funds for 2025-2026

Uses	Amount
Cost of Existing Staff	\$ 900,000
Cost of Assistant Principals	300,000
Employer Health Care Costs	\$ Unknown
Estimated New Costs	\$ Unknown

Sources and Uses Summary

Sources of Funds	Amount
Total Available Funds	\$ Unknown

Uses of Funds	Amount
Estimated New Costs	\$ Unknown

More Unknowns

Teacher Minimum Salary Raise (TMSR) Fund

- *Will it continue to fund FSPS salary & benefits?*

Full implementation of voucher system in Arkansas

- *What's the impact to student enrollment?*

Citizen's Committee Report

- *Will we continue our path of right-sizing the District?*

Proposed Certified Salary Schedule FY26

Year of Service	BACHELOR	BACHELOR +12 HRs	BACHELOR +24 HRs	BACHELOR +36 HRs	MASTER	MASTER +15 HRs	MASTER +30 HRs	DOCTOR
1	\$50,200	\$50,400	\$50,600	\$52,900	\$52,900	\$55,200	\$57,500	\$59,800
2	50,350	50,550	51,275	53,575	53,575	55,875	58,175	60,475
3	50,500	50,700	51,950	54,250	54,250	56,550	58,850	61,150
4	50,650	50,850	52,625	54,925	54,925	57,225	59,525	61,825
5	50,800	51,000	53,300	55,600	55,600	57,900	60,200	62,500
6	50,950	51,675	53,975	56,275	56,275	58,575	60,875	63,175
7	51,100	52,350	54,650	56,950	56,950	59,250	61,550	63,850
8	51,250	53,025	55,325	57,625	57,625	59,925	62,225	64,525
9	51,400	53,700	56,000	58,300	58,300	60,600	62,900	65,200
10	52,075	54,375	56,675	58,975	58,975	61,275	63,575	65,875
11	52,750	55,050	57,350	59,650	59,650	61,950	64,250	66,550
12	53,425	55,725	58,025	60,325	60,325	62,625	64,925	67,225
13	54,100	56,400	58,700	61,000	61,000	63,300	65,600	67,900
14	54,775	57,075	59,375	61,675	61,675	63,975	66,275	68,575
15	55,450	57,750	60,050	62,350	62,350	64,650	66,950	69,250
16	56,125	58,425	60,725	63,025	63,025	65,325	67,625	69,925
17	56,800	59,100	61,400	63,700	63,700	66,000	68,300	70,600
18	57,475	59,775	62,075	64,375	64,375	66,675	68,975	71,275
19	58,150	60,450	62,750	65,050	65,050	67,350	69,650	71,950
20	58,825	61,125	63,425	65,725	65,725	68,025	70,325	72,625
21	59,500	61,800	64,100	66,400	66,400	68,700	71,000	73,300
22	60,175	62,475	64,775	67,075	67,075	69,375	71,675	73,975
23	60,850	63,150	65,450	67,750	67,750	70,050	72,350	74,650
24	61,525	63,825	66,425	68,425	68,425	70,725	73,025	75,325
25	\$62,200	\$64,500	\$66,800	\$69,100	\$69,100	\$71,400	\$73,700	\$76,000

Summary

Certified Salary Schedule Impact

Ranges	Low	High	Average
Percentages	0.0%	1.33%	0.70%
Dollars	\$0	\$675	\$433

Classified Salary Schedule Impact

Ranges	Low	High	Average
Percentages	0.0%	1.50%	0.85%
Dollars	\$0	\$1,080	\$245

Setting a Goal for FY26

Benchmarks to Achieve the FSPS Goal

Confirmed collection of \$26,000,000 local revenue by 6/30/25

Confirmed calculation of new FY26 revenue of \$5,000,000 by 8/25/25

Confirmed collection of TMSR of just under \$2,900,000 by 9/15/25

Confirmed enrollment of 13,500 students or more at 10/1/25

Confirmed collection of \$40,000,000 local revenue by 10/10/25

Confirmed Cycle 3 enrollment of 13,500 or more at 11/15/25

FSPS Goal for FY26

Non-Recurring Payment (NRP)

Veteran Full-time Staff

Cost of \$ 475,000

(Step 25 for FY25)

- *\$1,000 for certified staff;*
- *\$750 for classified staff and administrators*

All Full-time Staff

Cost of \$3,075,000

(in addition to the NRP above)

- *\$1,250 for all full-time staff*