

**ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT  
FINANCE DEPARTMENT  
ODESSA, TEXAS**

**MEMORANDUM**

**TO: Tonya Tillman**  
**FROM: David Harwell**  
**DATE: March 21, 2006**  
**RE: Budget Amendment #3, Fiscal Year 2005-06**

Below is a summary of significant budget adjustments proposed through February 2006:

**General Fund:**

	<u>Estimated Revenues</u>
Adjust estimated interest income	\$ 790,000
Adjust estimated current tax revenue	294,000
Adjust estimated state funding	(752,088)
Other miscellaneous adjustments	<u>53,006</u>
Increase in Estimated Revenues	<u>384,918</u>
	<u>Appropriations</u>
Teacher pay raise – board approved 12-20-05	1,769,000
Athletics – travel	154,000
Refund to TERA – OEYP funds	56,081
Report card mailing	20,000
Bible curriculum	12,000
Other miscellaneous adjustments	<u>72,208</u>
Increase in Appropriations	<u>2,083,289</u>
	<u>Other Uses</u>
Transfer to local capital projects funds – 664	<u>3,000,000*</u>
Increase in Other Uses	<u>3,000,000</u>
<b>Net Increase (Decrease) in Fund Balance – General Fund</b>	<b><u>\$(4,698,371)</u></b>

**Special Revenue Fund:**

	<u>Appropriations</u>
Food Service – cafeteria tables	\$132,665
Food Service – supplies/equipment	<u>220,000</u>
Increase in Appropriations	<u>352,665</u>
<b>Net Increase (Decrease) in Fund Balance – Special Revenue Fund</b>	<b><u>\$(352,665)</u></b>

**BUDGET AMENDMENT #3**

**March 21, 2006**

**Debt Service Fund:**

	<u>Estimated Revenues</u>
Adjust estimated current tax revenue	<u>\$ 13,000</u>
Increase in Estimated Revenue	<u>13,000</u>
<b>Net Increase (Decrease) in Fund Balance – Debt Service Fund</b>	<b><u>\$ 13,000</u></b>

*\*Item approved by the board on 12-15-05 – presented again for accounting purposes.*