MDE / School Finance Division

FY 27 Long-Term Facilities Maintenance (LTFM) Te	n-year F	Revenue Proje	ction	Revised 6/10/20	25								
742 <= Type in School District Number													
ST. CLOUD PUBLIC SCHOOL DISTRICT		Change only											
		if requiring levy	Payable 2025										
lculations for Ten Year Projection	Pay 26	adjustments		Current Estimate									
	LLC #	FY 2025	FY 2026	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 203
1 Type your district number in cell A2 (Minneapolis = 1.2)													
2 Type APU, health and safety and alternative facilities project, and bond estimates in lines 6a, 14, 16b to 18, 20, 21, 26, 27 and 50b													
3 Type debt excess, intermediate/coop district, and revenue reduction													
data in lines 13, 15, 23, 31, and 33													
4 Look-up data from following tabs													
C Initial Formula Dourses													
5 Initial Formula Revenue 6 Current year APU	57		10,003.20	10,033.59	10,174.88	10,174.88	10,174.88	10,174.88	10,174.88	10,174.88	10,174.88	10,174.88	10,17
6a Additional Pre-K Pupil Units (line 19 of Pre-K application)	57		10,003.20	10,035.35	10,174.88	10,174.88	10,174.88	10,174.88	10,174.00	10,174.88	10,174.88	10,174.88	10,17
6b Total Adjusted Pupil Units = (6) + (6a)				10,033.59	10,174.88	10,174.88	10,174.88	10,174.88	10,174.88	10,174.88	10,174.88	10,174.88	10,17
7 District average building age (uncapped)	401		40.22	39.86	40.86	41.86	42.86	43.86	44.86	45.86	46.86	47.86	4
8 Formula allowance			\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00 \$	380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 38
9 Building age ratio = (Lesser of 1 or (7) / 35)	402			1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.0
10 Initial revenue = (6) * (8) * (9)	403		3,801,216	3,812,763	3,866,455	3,866,455	3,866,455	3,866,455	3,866,455	3,866,455	3,866,455	3,866,455	3,866
11 Added revenue for Eligible H&S Projects > \$100,000 / site													
12 Debt service for existing Alt facilities H&S bonds (1B) - gross before debt excess	701							_	_				
13 Debt Excess related to Debt service for existing Alt facilities H&S bonds					-		-	-		-	-		
(1B)	754			-	-	-	-	-	-	-	-	-	
14 Debt service for portion of existing Alt facilities bonds from line (22)													
attributable to eligible H&S Projects > \$100,000 per site (1A)	700			-	-	-	-	-	-	-	-	-	
15													
Debt Excess related to Debt service for portion of existing Alt facilities													
bonds attributable to eligible H&S Projects > \$100,000 per site (1A)	753			-	-	-	-	-	-	-	-	-	
16a Existing Net debt service for LTFM bonds for eligible new H&S projects > \$100,000 / site = (principal + interest)*1.05 - portion of bond paid by initial revenue from "IAQFAA Bonds" tab	/			_			-		_	_	_	_	
16b New debt service for LTFM bonds for eligible new H&S projects >													
\$100,000 / site = (principal + interest)*1.05 - portion of bond paid by													
initial revenue				-	-	-	-	-	-	-	-	-	
16r New debt service for LTFM bonds for eligible new roofing projects >													
\$100,000 / site				beginning FY27	-	-	-	-	-	-	-	-	
17 Net debt service for LTFM bonds for eligible new H&S projects > \$100,000 / site = (principal + interest)*1.05 - portion of bond paid by initial revenue = (16a) + (16b) + (16r)				-	-	-		_	-	-	-	-	
18 Pay as you go revenue for eligible new H&S projects > \$100,000 / site (corresponds to Category 2 on the Expenditures spreadsheet)	405	-	-	-	-	-	-	-	-	-	-	-	
18r Pay as you go revenue for eligible new roofing projects > \$100,000 / site (corresponds to Category 6 on the Expenditures spreadsheet)				beginning FY27				-	-	-	-		
19 Total additional revenue for eligible projects >\$100,000 / site (12) - (13) + (14) -(15) + (16a) + (16b) + (16r) + (18) +(18r)	406		-	-	-	-	-	-	-	-	-	-	
Added revenue for Pre-K remodeling (for VPK approvals only)													
20a Net debt service for bonds approved for Pre-K remodeling	766			-	-	-	-	-	-	-	-	-	
20b Pay as you go for projects approved for Pre-K remodeling	407			-									
20c Total Pre-K revenue				-	-	-	-	-	-	-	-	-	
20d Total New Law Revenue (10) + (19) + (20c)	408			3,812,763	3,866,455	3,866,455	3,866,455	3,866,455	3,866,455	3,866,455	3,866,455	3,866,455	3,866

MDE / School Finance Division

FY 27 Long-Term Facilities Maintenance (LTFM) Ten-Year Revenue Projection				ction	Revised 6/10/20	25								
742	<= Type in School District Number													
	ST. CLOUD PUBLIC SCHOOL DISTRICT		Change only											
			if requiring levy	Payable 2025										
Calculat	tions for Ten Year Projection	Pay 26	adjustments	LLC Certification	Current Estimate									
		LLC #	FY 2025	FY 2026	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035
24	Old Formula revenue													
21	Old formula Health & Safety revenue (these should match the pay as you go amounts entered into the Health & Safety Data Submission													
	System through FY 2027) (corresponds to Category 1 on the													
	Expenditures spreadsheet)	409		400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,00
22					,	,	,	,	,	,	,	,	,	,
	Old formula alt facilities debt revenue (1A) - gross before debt excess	700			2,769,565	2,758,540	2,909,950	2,910,370	2,912,470	2,910,790	2,909,321	2,907,680	2,908,828	2,907,35
	Debt Excess allocated to line 22				-	-	-	-	-	-	-	-	-	-
	Old formula alt facilities debt revenue (1A) - debt excess	763			2,769,565	2,758,540	2,909,950	2,910,370	2,912,470	2,910,790	2,909,321	2,907,680	2,908,828	2,907,35
	Old formula alt facilities net debt revenue (1B) = (12) - (13)	764			-	-	-	-	-	-	-	-	-	-
	Old formula alt facilities pay as you go revenue (1A)	410	-		7,850,000	7,350,000	7,600,000	7,850,000	7,850,000	7,850,000	7,850,000	7,850,000	7,850,000	7,850,00
	Pay-as-you-go revenue for projects over \$100,000 per site Old formula alt facilities pay as you go revenue (1B) > \$500,000 (these	411			-	-	-	-	-	-	-	-	-	-
	should match the pay as you go amounts entered into the Health &													
	Safety Data Submission System through FY 2027)	413			-	-	-	-	-	-	-	-	-	-
27a	LTFM ">100K per site" bonds	765			-	-	-	-	-	-	-	-	-	-
27b	LTFM "other" bonds for 1A hold harmless	767			2,359,286	2,360,861	2,359,811	2,361,386	2,360,073	2,361,123	2,359,023	2,359,023	2,357,816	2,359,02
28	Old formula deferred maintenance revenue													
	= (if (22) + (26) = 0, (10) * (\$64 / formula allowance))	416			-	-	-	-	-	-	-	-	-	-
29	Total old formula revenue =													
	(21)+(24)+(25)+(26)+(26b)+(27)+(27a)+(27b)+(28)	417		13,346,042	13,378,851	12,869,401	13,269,761	13,521,756	13,522,544	13,521,914	13,518,344	13,516,703	13,516,644	13,516,37
30	Total LTFM Revenue for Individual District Projects	410		12 246 042	10 070 051	12 000 101	12 200 701	10 504 756	42 522 544	42 524 044	12 510 244	10 516 700	12 546 644	42 546 27
21	= Greater of (20d) or [(29) + (20c)]	418		13,346,042	13,378,851	12,869,401	13,269,761	13,521,756	13,522,544	13,521,914	13,518,344	13,516,703	13,516,644	13,516,37
31	District Requested Reduction from Maximum LTFM Revenue (to levy less than the maximum). Also enter this amount in the Levy													
	Information System. Stated as positive number	419			_			_	_		_		_	_
		415												
32	District LTFM Revenue (30) - (31)	420		13,346,042	13,378,851	12,869,401	13,269,761	13,521,756	13,522,544	13,521,914	13,518,344	13,516,703	13,516,644	13,516,37
33	LTFM Revenue for District Share of Eligible Cooperative / Intermediate													
	Projects (Unequalized)	421 422		-	-	-	-	-	-	-	-	-	-	-
34	Grand Total LTFM Revenue (32) + (33)	422		13,346,042	13,378,851	12,869,401	13,269,761	13,521,756	13,522,544	13,521,914	13,518,344	13,516,703	13,516,644	13,516,37
	Aid and Levy Shares of Total Revenue													
	For ANTC & APU, three year prior date			2023	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
	Three year prior Ag Modified ANTC	35		138,331,320	138,331,320	135,562,349	140,984,843	146,624,237	152,489,206	158,588,775	164,932,326	171,529,619	178,390,803	185,526,43
	Three year prior Adjusted PU (New Weights)	54		9,985.28	9,985.29	10,070.66	10,034.77	10,033.59	10,174.88	10,174.88	10,174.88	10,174.88	10,174.88	10,174.8
	ANTC / APU = (36) / (37)	424		13,853.52	13,853.52	13,461.12	14,049.63	14,613.34	14,986.83	15,586.30	16,209.75	16,858.14	17,532.47	18,233.7
39	State average ANTC / APU with ag value adjustment	425		13,579.10	13,579.10	13,765.66	14,420.42	15,209.99	15,818.00	16,451.00	17,109.00	17,793.00	18,505.00	19,245.0
	Equalizing Factor = 123% of (39)	426		16,702.29	16,702.29	17,275.90	18,313.93	19,316.69	20,088.86	20,892.77	21,728.43	22,597.11	23,501.35	24,441.1
	Local (levy) share of Equalized Revenue (lesser of 1 or (38) / (40))	427		82.94%	82.94%	77.92%	76.72%	75.65%	74.60%	74.60%	74.60%	74.60%		74.60
	State (aid) share of Equalized Revenue (1 - (41))	428		17.06%	17.06%	22.08%	23.28%	24.35%	25.40%	25.40%	25.40%	25.40%		25.40
	Equalized Revenue (lesser of (34) or (6) * (8))	423 429		3,801,216	3,812,763	3,866,455	3,866,455	3,866,455	3,866,455	3,866,455	3,866,455	3,866,455	3,866,455	3,866,45
	Initial LTFM State Aid (42) * (43) Old formula Grandfathered Alternative Facilities Aid	429		648,327	650,311	853,772	900,283	941,429	981,976	982,025	982,019	981,961	982,004	981,97
	Total LTFM State Aid (Greater of (44) or (45))	431		648,327	650,311	853,772	900,283	941,429	981,976	982,025	982,019	981,961	982,004	981,97
	Total LTFM Levy (34) - (46) (including coop/intermediate)	435		12,697,715	12,728,540	12,015,629	12,369,478	12,580,327	12,540,568	12,539,888	12,536,325	12,534,742	12,534,640	12,534,40
					, .,	,,	,,	,,-	,- ,	,,	,,.	,,	,,	,,.
48	Debt Service Portion of Revenue (non-grandfather districts *)													
	Subtotal Debt Service Revenue from above	763+764+												
	= (12) - (13) + (17) + (20a) + (24)	765+766			2,769,565	2,758,540	2,909,950	2,910,370	2,912,470	2,910,790	2,909,321	2,907,680	2,908,828	2,907,35
50	Existing LTFM bonds excluding bonds on line 17 (principal +													
	interest)*1.05 from "FM Other Bonds" tab	767			2,359,286	2,360,861	2,359,811	2,361,386	2,360,073	2,361,123	2,359,023	2,359,023	2,357,816	2,359,02
50b	New LTFM bonds excluding bonds on line 17 (principal +													
	interest)*1.05				-	-	-	-	-	-	-	-	-	-
51	Total Debt Service Revenue = (49) + (50) + (50b)	768			5,128,851	5,119,401	5,269,761	5,271,756	5,272,544	5,271,914	5,268,344	5,266,703	5,266,644	5,266,37
	Equalized debt Service Revenue (lesser of (43) or (51))	436			3,812,763	3,866,455	3,866,455	3,866,455	3,866,455	3,866,455	3,866,455	3,866,455	3,866,455	3,866,45

FY 27 Long-Term Facilities Maintenance (LTFM) Te	n-Year I	Revenue Proje	ction	Revised 6/10/20	025								
742 <= Type in School District Number													
ST. CLOUD PUBLIC SCHOOL DISTRICT		Change only											
		if requiring levy	Payable 2025										
Calculations for Ten Year Projection	Pay 26	adjustments		Current Estimate									
	LLC #	FY 2025	FY 2026	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035
53 Debt Service Aid = (52) * (42)	438			650,311	853,772	900,283	941,429	981,976	982,025	982,019	981,961	982,004	981,97
54 Equalized Debt Service Levy = (52) - (53)	439			3,162,452	3,012,684	2,966,172	2,925,026	2,884,480	2,884,430	2,884,436	2,884,495	2,884,452	2,884,48
55 Unequalized Debt Service Revenue and Levy					-,,		_,,.		_,,	_,,	_,,	_,	_,,
= (Greater of zero or (51) - (50))	440			1,316,088	1,252,946	1,403,306	1,405,301	1,406,088	1,405,458	1,401,889	1,400,248	1,400,188	1,399,91
56 General Fund Portion of Revenue (non-grandfather districts *)													
57 Total General Fund Revenue = (34) - (51) (includes coop levy, if any in													
line 33)	441			8,250,000	7,750,000	8,000,000	8,250,000	8,250,000	8,250,000	8,250,000	8,250,000	8,250,000	8,250,000
58 General Fund Equalized Revenue = (43) - (52)	442			-	-	-	-	-	-	-	-	-	-
59 Total General Fund Aid = (46) - (53)	443			-	-	-	-	-	-	-	-	-	-
60 General Fund Equalized Levy = (58) * (41)	444			-	-	-	-	-	-	-	-	-	-
61 General Fund Unequalized levy = (57) - (58)	445			8,250,000	7,750,000	8,000,000	8,250,000	8,250,000	8,250,000	8,250,000	8,250,000	8,250,000	8,250,00
62 Total General Fund Levy = (60) + (61)	446			8,250,000	7,750,000	8,000,000	8,250,000	8,250,000	8,250,000	8,250,000	8,250,000	8,250,000	8,250,00
48 Debt Service Portion of Revenue (grandfather districts *)													
* MPLS, Anoka, Bloomington, Robbinsdale, Rochester, St. Paul,	763+764+												
Duluth	765+766												
51 Total Debt Service Revenue = (49) + (50) + (50b)	768			5,128,851	5,119,401	5,269,761	5,271,756	5,272,544	5,271,914	5,268,344	5,266,703	5,266,644	5,266,37
52 Equalized debt Service Revenue (lesser of (43) or (51))	436			3,812,763	3,866,455	3,866,455	3,866,455	3,866,455	3,866,455	3,866,455	3,866,455	3,866,455	3,866,45
53 Debt Service Aid = (52) * (42)	438			650,311	853,772	900,283	941,429	981,976	982,025	982,019	981,961	982,004	981,97
54 Equalized Debt Service Levy = (52) - (53)	439			3,162,452	3,012,684	2,966,172	2,925,026	2,884,480	2,884,430	2,884,436	2,884,495	2,884,452	2,884,48
55 Unequalized Debt Service Revenue and Levy													
= (Greater of zero or (51) - (50))	440			1,316,088	1,252,946	1,403,306	1,405,301	1,406,088	1,405,458	1,401,889	1,400,248	1,400,188	1,399,91
56 General Fund Portion of Revenue (grandfather districts *)													
57 Total General Fund Revenue = (34) - (51) (includes coop levy, if any in													
line 33)	441			8,250,000	7,750,000	8,000,000	8,250,000	8,250,000	8,250,000	8,250,000	8,250,000	8,250,000	8,250,00
58 General Fund Equalized Revenue = (43) - (52)	442			-	-	-		-	-				
59 Total General Fund Aid = (46) - (53)	443			-	-	-	-	-	-	-	-	-	-
60 General Fund Equalized Levy = (58) * (41)	444			-	-	-	-	-	-	-	-	-	-
61 General Fund Unequalized levy = (57) - (58)	445			8,250,000	7,750,000	8,000,000	8,250,000	8,250,000	8,250,000	8,250,000	8,250,000	8,250,000	8,250,00
62 Total General Fund Levy = (60) + (61)	446			8,250,000	7,750,000	8,000,000	8,250,000	8,250,000	8,250,000	8,250,000	8,250,000	8,250,000	8,250,00
Notes:													
1. Underlevy on general fund equalized levy results in proportionate													
reduction in associated aid.													
2. Total Debt Service revenue on line 49 must not exceed total LTFM													
revenue for individual district projects (line 30) for any of the 10 years													
in the plan.	_												
3. For 1A districts with old Alt Facilities bonding, the amount on line 2.													
will reduce initial revenue on line 10, less the H & S portion entered on	1												
line 14.													