



**Wharton County  
Junior College**

**Proposed Agenda Item**

**Board of Trustees Meeting**

Complete this form and submit it to the Office of the President by noon on Friday, 11 days prior to the Tuesday evening meeting of the Board of Trustees. If this form does not provide enough space, you may use an expanded version *as long as you follow the format specified below.*

Date of Board Meeting: January 17, 2017

Date of this Proposal: January 4, 2017

**SUBJECT:**

Additional Qualified Investment Brokers

**RECOMMENDATION:**

Adopt attached "updated" list of qualified brokers that are authorized to engage in investment transactions with Wharton County Junior College.

**BACKGROUND/RATIONALE:**

Section 2256.025 of the Public Funds Investment Act requires the governing body of an entity subject to the Public Funds Investment Act to review, revise, and adopt a list of qualified brokers that are authorized to engage in investment transactions with the entity. On October 11, 2016, the qualified brokers were mailed the Investment Policy for Wharton County Junior College District along with a Certification page to be signed and returned. The attached list of brokers have all received and have returned a certification that they have reviewed and have implemented reasonable procedures and controls in an effort to preclude imprudent investment activities arising out of investment transactions between WCJC and the broker. This is a comprehensive broker list with the addition of Coastal Securities, Inc. and Hilltop Securities, Inc.

**Estimated Cost and Budgetary Support (how will this be paid for?):** N/A

**RESOURCE PERSON(S) [name(s) and title(s)]:**

Bryce D. Kocian, Vice President of Administrative Services  
Betty McCrohan, President

**SIGNATURES:**

B.D. Kocian  
Originator

1/4/17  
Date

B.D. Kocian  
Cabinet-Level Supervisor

1/4/17  
Date

**PRESIDENT'S APPROVAL:**

Betty D. McCrohan

1-5-17

**WHARTON COUNTY JUNIOR COLLEGE**  
**INVESTMENT BROKER LIST**  
**January 4, 2017**

Frost Bank Capital Markets  
Mr. Jeff Beckel  
P.O. Box 1600  
100 West Houston St.  
San Antonio, TX 78296-1400

The Independent Banker's Bank  
Mr. W. Reed Bateman  
11701 Luna Rd.  
Farmers Branch, TX 75234

Ladenburg Thalmann & Co., Inc.  
Mr. Steve Neri  
2020 Main St., Ste. 650  
Irvine, CA 92614

Raymond James  
Mr. Phil Hartigan  
420 Throckmorton, Ste. 830  
Fort Worth, TX 76102

Mutual Securities, Inc.  
Mr. Michael E. Swan  
501 W. Broadway, Ste. 800  
San Diego, CA 92101

\*\*Coastal Securities, Inc.  
Ms. D. Ann Komar  
206 Wild Basin Rd., Ste. 102  
Austin, TX 78746

\*\*Hilltop Securities, Inc.  
Mr. Rob Nash  
1201 Elm St., Ste. 3500  
Dallas, TX 75270-2180

\*\*Additional certification acknowledgements received after November 17, 2016.