

CROSSLAKE

COMMUNITY SCHOOL

FY25 Budget Assumptions

Enrollment

- 450 ADM, grades K-12. This is likely a conservative projection.

Revenue

- 2% state increase is built into this budget.
- English Learners Aid will remain at 1 student.
- Compensatory Revenue decreased slightly, from 56% to 50%. However, due to the hold harmless (this year only) our revenue will increase slightly. In future years we are projecting 50%.
- Building Lease Aid is calculated on a per pupil cost based on our enrollment projection in order to maximize lease aid. The memorandum of lease with the landlord will be completed mid-year.
- Special Education revenue is reimbursed at ~92% for costs incurred in that program.
- Our ESSER funding will be fully utilized by June 30, 2024 and will not be available in FY25.

Expenditures

- The staffing budget has been reviewed in detail and 3% increases are built into this budget.
- New positions
 - Online Reading Interventionist EL
- Reduced positions
 - Administrative Assistant
 - Music Teacher from 1.0 FTE to 0.4 FTE
- Position Changes
 - Nurse/Para changed to full time nurse
 - STEM increased to 1.0 FTE
 - DAC/CC combined and increased to 1.0 FTE
 - Online Director: placeholder salary of \$110K
 - Associate Director 0.5 FTE
 - Sped FTE adjustments, no budget impacts
- The benefits budget is assuming a 6% increase to health insurance (budgeting for a 12% increase at the January 1 renewal)
- All General Ed. expenditure budget lines have detailed itemized descriptions housed within google drive.
- Contracted transportation will be a 2% increase to our current contract, plus an additional \$4,000 increase for safe and sick time coverage. We have also included a budget of \$12,000 for a sports van to the resident district.
- Library materials is reimbursed through the School Library Aid revenue at \$20,000 each year.
- Summer programming for 2024 will take place in June and be covered by ESSER funding. Beyond this, the budget will need to be reviewed each year to determine if summer school can be offered.
- The food service fund is expecting a loss of approximately \$20,000 which will need to be covered by a transfer from the general fund.
- The community service fund which includes PreK, Before/After Care, and Clubs is projecting to break even.

Net Income

The overall budget assumes a net income of \$11,841. This result will bring our fund balance to \$2,262,530 at the end of FY25, or 32.9% of total expenditures.
