

Smithville Independent School District
Bond Election Tax Rate Impact Summary

Bond Election Timing	First Bond Sale	Total Bond Election Size	Max Tax Rate	Max Tax Rate Increase	Annual Tax Increase for First \$100K of TAV*	Annual Tax Increase for \$100K of TAV after First \$100K
November 2024	Spring 2025	\$20 Million	\$ 0.1683	\$ 0.0040	\$ 2.40	\$ 4.00
November 2024	Spring 2025	\$30 Million	\$ 0.1975	\$ 0.0332	\$ 19.92	\$ 33.20
November 2023	Spring 2024	\$40 Million	\$ 0.2350	\$ 0.0707	\$ 42.42	\$ 70.70
November 2023	Spring 2024	\$50 Million	\$ 0.2625	\$ 0.0982	\$ 58.92	\$ 98.20
November 2023	Spring 2024	\$60 Million	\$ 0.2885	\$ 0.1242	\$ 74.52	\$ 124.20
November 2023	Spring 2024	\$70 Million	\$ 0.3170	\$ 0.1527	\$ 91.62	\$ 152.70
November 2023	Spring 2024	\$80 Million	\$ 0.3500	\$ 0.1857	\$ 111.42	\$ 185.70
November 2023	Spring 2024	\$90 Million	\$ 0.3800	\$ 0.2157	\$ 129.42	\$ 215.70
November 2023	Spring 2024	\$100 Million	\$ 0.4100	\$ 0.2457	\$ 147.42	\$ 245.70
November 2023	Spring 2024	\$110 Million	\$ 0.4400	\$ 0.2757	\$ 165.42	\$ 275.70
November 2023	Spring 2024	\$120 Million	\$ 0.4700	\$ 0.3057	\$ 183.42	\$ 305.70
November 2023	Spring 2024	\$130 Million	\$ 0.5000	\$ 0.3357	\$ 201.42	\$ 335.70

Assumptions:

- 98% tax collection rate
- Fiscal year 2023 taxable assessed valuation as provided by the District
- Growth assumptions of 10% are 2024, 7% in 2025, 5% in 2026, 2.50% in 2027 to 2031 and 1% thereafter
- Growth assumptions, as provided by the District, are projections for illustration purposes only
- 5.50% interest rate for all bond series
- 30 year amortization for all bond series

* In calculating the tax impact on a residence homestead, the \$40,000 state mandated homestead exemption to the assessed valuation is applied, resulting in a taxable assessed valuation of \$60,000 on a residence homestead with an appraised value of \$100,000. No other exemptions were applied in connection with this calculation. A homeowner may qualify for exemptions not considered in calculating the tax impact, such as exemptions for the elderly and disabled.

*** PRELIMINARY; FOR DISCUSSION PURPOSES ONLY ***

Smithville Independent School District - I&S Tax Rate Impact Analysis*
Assumes November 2024 Bond Election of \$20M - Tax Rate of \$0.1683
Preliminary; For Discussion Purposes Only.

A	B	C	D	E	F	G	H	I	J	K	L
FYE (8/31)	TAV (¹)	TAV Growth(²)	Existing I&S Tax Debt Service	Calculated I&S Tax Rate For Existing Debt Service	\$7 Million Series 2025 Estimated Debt Service (³)	\$7 Million Series 2026 Estimated Debt Service (³)	\$6 Million Series 2027 Estimated Debt Service (³)	Estimated I&S Fund Balance Surplus/Deficit	Total Projected Net Debt Service	Projected I&S Tax Rate	FYE (8/31)
2023	\$ 1,491,559,644	35.76%	\$ 2,636,300	0.1600	\$ -	\$ -	\$ -	\$ -	2,636,300	0.1600	2023
2024	1,640,715,609	10.00%	2,641,500	0.1643	-	-	-	-	2,641,500	0.1643	2024
2025	1,755,565,701	7.00%	2,649,900	0.1540	-	-	-	177,000	2,826,900	0.1643	2025
2026	1,843,343,986	5.00%	2,649,400	0.1467	535,792	-	-	(145,000)	3,040,192	0.1683	2026
2027	1,889,427,586	2.50%	2,061,650	0.1113	415,000	538,333	-	101,000	3,115,983	0.1683	2027
2028	1,936,663,276	2.50%	2,062,500	0.1087	428,350	433,625	357,500	(88,000)	3,193,975	0.1683	2028
2029	1,985,079,858	2.50%	2,061,550	0.1060	440,875	455,875	340,000	(24,000)	3,274,300	0.1683	2029
2030	2,034,706,854	2.50%	2,063,800	0.1035	452,575	466,750	394,450	(21,000)	3,356,575	0.1683	2030
2031	2,085,574,525	2.50%	2,063,600	0.1010	463,450	476,800	425,875	-	3,429,725	0.1678	2031
2032	2,106,430,271	1.00%	2,066,800	0.1001	473,500	486,025	425,375	-	3,451,700	0.1672	2032
2033	2,127,494,573	1.00%	2,068,200	0.0992	487,725	494,425	424,600	-	3,474,950	0.1667	2033
2034	2,148,769,519	1.00%	2,062,800	0.0980	515,850	502,000	428,550	-	3,509,200	0.1666	2034
2035	2,170,257,214	1.00%	2,065,800	0.0971	512,050	498,750	426,950	-	3,503,550	0.1647	2035
2036	2,191,959,787	1.00%	2,061,800	0.0960	512,975	495,225	425,075	-	3,495,075	0.1627	2036
2037	2,213,879,384	1.00%	2,066,000	0.0952	513,350	496,425	427,925	-	3,503,700	0.1615	2037
2038	2,236,018,178	1.00%	2,068,000	0.0944	513,175	497,075	425,225	-	3,503,475	0.1599	2038
2039	2,258,378,360	1.00%	2,067,800	0.0934	512,450	497,175	427,250	-	3,504,675	0.1584	2039
2040	2,280,962,144	1.00%	2,070,400	0.0926	516,175	496,725	428,725	-	3,512,025	0.1571	2040
2041	2,303,771,765	1.00%	2,059,800	0.0912	514,075	495,725	424,650	-	3,494,250	0.1548	2041
2042	2,326,809,483	1.00%	2,062,500	0.0904	516,425	499,175	425,300	-	3,503,400	0.1536	2042
2043	2,350,077,578	1.00%	2,067,950	0.0898	512,950	496,800	425,400	-	3,503,100	0.1521	2043
2044	2,373,578,353	1.00%	2,060,950	0.0886	513,925	498,875	424,950	-	3,498,700	0.1504	2044
2045	2,397,314,137	1.00%	2,061,850	0.0878	514,075	495,125	423,950	-	3,495,000	0.1488	2045
2046	2,421,287,278	1.00%	2,065,300	0.0870	513,400	495,825	427,400	-	3,501,925	0.1476	2046
2047	2,445,500,151	1.00%	2,066,100	0.0862	516,900	495,700	425,025	-	3,503,725	0.1462	2047
2048	2,469,955,152	1.00%	1,524,250	0.0630	514,300	494,750	427,100	-	2,960,400	0.1223	2048
2049	2,494,654,704	1.00%	561,350	0.0230	515,875	497,975	428,350	-	2,003,550	0.0820	2049
2050	2,519,601,251	1.00%	-	-	516,350	495,100	423,775	-	1,435,225	0.0581	2050
2051	2,544,797,264	1.00%	-	-	515,725	496,400	428,650	-	1,440,775	0.0578	2051
2052	2,570,245,236	1.00%	-	-	514,000	496,600	427,425	-	1,438,025	0.0571	2052
2053	2,595,947,689	1.00%	-	-	516,175	495,700	425,375	-	1,437,250	0.0565	2053
2054	2,621,907,165	1.00%	-	-	511,975	498,700	427,500	-	1,438,175	0.0560	2054
2055	2,648,126,237	1.00%	-	-	511,675	495,325	428,525	-	1,435,525	0.0553	2055
2056	2,674,607,499	1.00%	-	-	-	495,850	428,450	-	924,300	0.0353	2056
2057	2,701,353,574	1.00%	-	-	-	-	427,275	-	427,275	0.0161	2057
Total			\$ 56,017,850		\$ 15,011,117	\$ 14,778,833	\$ 12,606,600	\$ -	\$ 98,414,400		Total

* Assumes 98.00% collection rate.

(1) TAV as provided by the District for 2023.

(2) Growth assumptions are projections and are not official projections from the Bastrop and Fayette County Appraisal District. For illustration purposes only.

(3) Assumes 5.500% par bonds.

Max Tax Rate:

0.1683

Smithville Independent School District - I&S Tax Rate Impact Analysis*
Assumes November 2024 Bond Election of \$30M - Increase Tax Rate to \$0.1975
Preliminary; For Discussion Purposes Only.

A	B	C	D	E	F	G	H	I	J	K	L
FYE (8/31)	TAV ⁽¹⁾	TAV Growth ⁽²⁾	Existing I&S Tax Debt Service	Calculated I&S Tax Rate For Existing Debt Service	\$10 Million Series 2025 Estimated Debt Service ⁽³⁾	\$10 Million Series 2026 Estimated Debt Service ⁽³⁾	\$10 Million Series 2027 Estimated Debt Service ⁽³⁾	Estimated I&S Fund Balance Surplus/Deficit	Total Projected Net Debt Service	Projected I&S Tax Rate	FYE (8/31)
2023	\$ 1,491,559,644	35.76%	\$ 2,636,300	0.1600	\$ -	\$ -	\$ -	\$ -	2,636,300	0.1600	2023
2024	1,640,715,609	10.00%	2,641,500	0.1643	-	-	-	-	2,641,500	0.1643	2024
2025	1,755,565,701	7.00%	2,649,900	0.1540	-	-	-	176,000	2,825,900	0.1643	2025
2026	1,843,343,986	5.00%	2,649,400	0.1467	825,000	-	-	94,000	3,568,400	0.1975	2026
2027	1,889,427,586	2.50%	2,061,650	0.1113	575,000	875,000	-	145,000	3,656,650	0.1975	2027
2028	1,936,663,276	2.50%	2,062,500	0.1087	598,625	597,250	850,000	(360,000)	3,748,375	0.1975	2028
2029	1,985,079,858	2.50%	2,061,550	0.1060	605,875	619,500	598,625	(43,000)	3,842,550	0.1975	2029
2030	2,034,706,854	2.50%	2,063,800	0.1035	617,575	630,375	625,875	-	3,937,625	0.1975	2030
2031	2,085,574,525	2.50%	2,063,600	0.1010	628,450	685,425	656,475	-	4,033,950	0.1974	2031
2032	2,106,430,271	1.00%	2,066,800	0.1001	638,500	702,175	665,150	-	4,072,625	0.1973	2032
2033	2,127,494,573	1.00%	2,068,200	0.0992	652,725	717,550	678,000	-	4,116,475	0.1974	2033
2034	2,148,769,519	1.00%	2,062,800	0.0980	670,850	716,550	694,750	-	4,144,950	0.1968	2034
2035	2,170,257,214	1.00%	2,065,800	0.0971	692,600	715,000	710,125	-	4,183,525	0.1967	2035
2036	2,191,959,787	1.00%	2,061,800	0.0960	747,700	707,900	709,125	-	4,226,525	0.1968	2036
2037	2,213,879,384	1.00%	2,066,000	0.0952	764,225	715,525	722,575	-	4,268,325	0.1967	2037
2038	2,236,018,178	1.00%	2,068,000	0.0944	764,100	717,050	724,650	-	4,273,800	0.1950	2038
2039	2,258,378,360	1.00%	2,067,800	0.0934	768,150	717,750	720,900	-	4,274,600	0.1931	2039
2040	2,280,962,144	1.00%	2,070,400	0.0926	766,100	717,625	721,600	-	4,275,725	0.1913	2040
2041	2,303,771,765	1.00%	2,059,800	0.0912	768,225	716,675	721,475	-	4,266,175	0.1890	2041
2042	2,326,809,483	1.00%	2,062,500	0.0904	764,250	714,900	720,525	-	4,262,175	0.1869	2042
2043	2,350,077,578	1.00%	2,067,950	0.0898	764,450	717,300	723,750	-	4,273,450	0.1856	2043
2044	2,373,578,353	1.00%	2,060,950	0.0886	768,550	713,600	720,875	-	4,263,975	0.1833	2044
2045	2,397,314,137	1.00%	2,061,850	0.0878	766,275	714,075	722,175	-	4,264,375	0.1815	2045
2046	2,421,287,278	1.00%	2,065,300	0.0870	767,900	713,450	722,375	-	4,269,025	0.1799	2046
2047	2,445,500,151	1.00%	2,066,100	0.0862	768,150	716,725	721,475	-	4,272,450	0.1783	2047
2048	2,469,955,152	1.00%	1,524,250	0.0630	767,025	713,625	724,475	-	3,729,375	0.1541	2048
2049	2,494,654,704	1.00%	561,350	0.0230	764,525	714,425	721,100	-	2,761,400	0.1130	2049
2050	2,519,601,251	1.00%	-	-	765,650	713,850	721,625	-	2,201,125	0.0891	2050
2051	2,544,797,264	1.00%	-	-	765,125	716,900	720,775	-	2,202,800	0.0883	2051
2052	2,570,245,236	1.00%	-	-	767,950	718,300	723,550	-	2,209,800	0.0877	2052
2053	2,595,947,689	1.00%	-	-	768,850	713,050	719,675	-	2,201,575	0.0865	2053
2054	2,621,907,165	1.00%	-	-	767,825	716,425	724,425	-	2,208,675	0.0860	2054
2055	2,648,126,237	1.00%	-	-	764,875	717,875	722,250	-	2,205,000	0.0850	2055
2056	2,674,607,499	1.00%	-	-	-	717,400	723,425	-	1,440,825	0.0550	2056
2057	2,701,353,574	1.00%	-	-	-	-	722,675	-	722,675	0.0273	2057
Total			\$ 56,017,850		\$ 21,815,100	\$ 21,283,250	\$ 21,354,475	\$ 12,000	\$ 120,482,675		Total

* Assumes 98.00% collection rate.

(1) TAV as provided by the District for 2023.

(2) Growth assumptions are projections and are not official projections from the Bastrop and Fayette County Appraisal District. For illustration purposes only.

(3) Assumes 5.500% par bonds.

Max Tax Rate:

0.1975

Smithville Independent School District - I&S Tax Rate Impact Analysis*
Assumes November 2023 Bond Election of \$40M - Increase Tax Rate to \$0.2350
Preliminary; For Discussion Purposes Only.

A	B	C	D	E	F	G	H	I	J	K	L
FYE (8/31)	TAV ⁽¹⁾	TAV Growth ⁽²⁾	Existing I&S Tax Debt Service	Calculated I&S Tax Rate For Existing Debt Service	\$10 Million Series 2024 Estimated Debt Service ⁽³⁾	\$15 Million Series 2025 Estimated Debt Service ⁽³⁾	\$15 Million Series 2026 Estimated Debt Service ⁽³⁾	Estimated I&S Fund Balance Surplus/Deficit	Total Projected Net Debt Service	Projected I&S Tax Rate	FYE (8/31)
2023	\$ 1,491,559,644	35.76%	\$ 2,636,300	0.1600	\$ -	\$ -	\$ -	\$ -	\$ 2,636,300	0.1600	2023
2024	1,640,715,609	10.00%	2,641,500	0.1643	-	-	-	-	2,641,500	0.1643	2024
2025	1,755,565,701	7.00%	2,649,900	0.1540	1,390,000	-	-	3,000	4,042,900	0.2350	2025
2026	1,843,343,986	5.00%	2,649,400	0.1467	543,925	1,049,375	-	2,000	4,244,700	0.2350	2026
2027	1,889,427,586	2.50%	2,061,650	0.1113	567,550	873,625	845,000	3,000	4,350,825	0.2350	2027
2028	1,936,663,276	2.50%	2,062,500	0.1087	629,800	920,875	848,900	(2,000)	4,460,075	0.2350	2028
2029	1,985,079,858	2.50%	2,061,550	0.1060	638,475	990,375	882,525	(2,000)	4,570,925	0.2350	2029
2030	2,034,706,854	2.50%	2,063,800	0.1035	646,325	1,005,750	969,225	-	4,685,100	0.2350	2030
2031	2,085,574,525	2.50%	2,063,600	0.1010	653,350	1,019,750	1,020,975	-	4,757,675	0.2328	2031
2032	2,106,430,271	1.00%	2,066,800	0.1001	659,550	1,032,375	1,024,425	-	4,783,150	0.2317	2032
2033	2,127,494,573	1.00%	2,068,200	0.0992	664,925	1,043,625	1,037,050	-	4,813,800	0.2309	2033
2034	2,148,769,519	1.00%	2,062,800	0.0980	674,475	1,053,500	1,048,300	-	4,839,075	0.2298	2034
2035	2,170,257,214	1.00%	2,065,800	0.0971	687,925	1,062,000	1,058,175	-	4,873,900	0.2292	2035
2036	2,191,959,787	1.00%	2,061,800	0.0960	690,000	1,069,125	1,066,675	-	4,887,600	0.2275	2036
2037	2,213,879,384	1.00%	2,066,000	0.0952	691,250	1,094,875	1,073,800	-	4,925,925	0.2270	2037
2038	2,236,018,178	1.00%	2,068,000	0.0944	686,675	1,098,150	1,104,550	-	4,957,375	0.2262	2038
2039	2,258,378,360	1.00%	2,067,800	0.0934	691,550	1,095,050	1,102,550	-	4,956,950	0.2240	2039
2040	2,280,962,144	1.00%	2,070,400	0.0926	690,325	1,095,850	1,104,450	-	4,961,025	0.2219	2040
2041	2,303,771,765	1.00%	2,059,800	0.0912	688,275	1,095,275	1,104,975	-	4,948,325	0.2192	2041
2042	2,326,809,483	1.00%	2,062,500	0.0904	690,400	1,098,325	1,104,125	-	4,955,350	0.2173	2042
2043	2,350,077,578	1.00%	2,067,950	0.0898	686,425	1,094,725	1,101,900	-	4,951,000	0.2150	2043
2044	2,373,578,353	1.00%	2,060,950	0.0886	686,625	1,094,750	1,103,300	-	4,945,625	0.2126	2044
2045	2,397,314,137	1.00%	2,061,850	0.0878	690,725	1,098,125	1,103,050	-	4,953,750	0.2109	2045
2046	2,421,287,278	1.00%	2,065,300	0.0870	688,450	1,094,575	1,106,150	-	4,954,475	0.2088	2046
2047	2,445,500,151	1.00%	2,066,100	0.0862	690,075	1,094,375	1,102,325	-	4,952,875	0.2067	2047
2048	2,469,955,152	1.00%	1,524,250	0.0630	690,325	1,097,250	1,101,850	-	4,413,675	0.1823	2048
2049	2,494,654,704	1.00%	561,350	0.0230	689,200	1,097,925	1,104,450	-	3,452,925	0.1412	2049
2050	2,519,601,251	1.00%	-	-	686,700	1,096,400	1,104,850	-	2,887,950	0.1170	2050
2051	2,544,797,264	1.00%	-	-	687,825	1,097,675	1,103,050	-	2,888,550	0.1158	2051
2052	2,570,245,236	1.00%	-	-	687,300	1,096,475	1,104,050	-	2,887,825	0.1146	2052
2053	2,595,947,689	1.00%	-	-	690,125	1,097,800	1,102,575	-	2,890,500	0.1136	2053
2054	2,621,907,165	1.00%	-	-	691,025	1,096,375	1,103,625	-	2,891,025	0.1125	2054
2055	2,648,126,237	1.00%	-	-	-	1,097,200	1,101,925	-	2,199,125	0.0847	2055
2056	2,674,607,499	1.00%	-	-	-	-	1,102,475	-	1,102,475	0.0421	2056
Total			\$ 56,017,850		\$ 20,849,575	\$ 31,951,550	\$ 31,841,275	\$ 4,000	\$ 140,664,250		Total

* Assumes 98.00% collection rate.

(1) TAV as provided by the District for 2023.

(2) Growth assumptions are projections and are not official projections from the Bastrop and Fayette County Appraisal District. For illustration purposes only.

(3) Assumes 5.500% par bonds.

Max Tax Rate:

0.2350

Smithville Independent School District - I&S Tax Rate Impact Analysis*
Assumes November 2023 Bond Election of \$50M - Increase Tax Rate to \$0.2625
Preliminary; For Discussion Purposes Only.

A	B	C	D	E	F	G	H	I	J	K	L
FYE (8/31)	TAV (¹)	TAV Growth(²)	Existing I&S Tax Debt Service	Calculated I&S Tax Rate For Existing Debt Service	\$15 Million Series 2024 Estimated Debt Service (³)	\$15 Million Series 2025 Estimated Debt Service (³)	\$20 Million Series 2026 Estimated Debt Service (³)	Estimated I&S Fund Balance Surplus/Deficit	Total Projected Net Debt Service	Projected I&S Tax Rate	FYE (8/31)
2023	\$ 1,491,559,644	35.76%	\$ 2,636,300	0.1600	\$ -	\$ -	\$ -	\$ -	2,636,300	0.1600	2023
2024	1,640,715,609	10.00%	2,641,500	0.1643	-	-	-	-	2,641,500	0.1643	2024
2025	1,755,565,701	7.00%	2,649,900	0.1540	1,862,500	-	-	3,000	4,515,400	0.2625	2025
2026	1,843,343,986	5.00%	2,649,400	0.1467	840,625	1,249,375	-	2,000	4,741,400	0.2625	2026
2027	1,889,427,586	2.50%	2,061,650	0.1113	852,875	847,625	1,100,000	(2,000)	4,860,150	0.2625	2027
2028	1,936,663,276	2.50%	2,062,500	0.1087	884,300	910,700	1,125,000	-	4,982,500	0.2625	2028
2029	1,985,079,858	2.50%	2,061,550	0.1060	903,800	980,200	1,158,625	2,000	5,106,175	0.2625	2029
2030	2,034,706,854	2.50%	2,063,800	0.1035	926,925	995,575	1,245,325	2,000	5,233,625	0.2625	2030
2031	2,085,574,525	2.50%	2,063,600	0.1010	1,053,400	1,009,575	1,242,075	(3,000)	5,365,650	0.2625	2031
2032	2,106,430,271	1.00%	2,066,800	0.1001	1,057,450	1,022,200	1,273,550	(2,000)	5,418,000	0.2625	2032
2033	2,127,494,573	1.00%	2,068,200	0.0992	1,055,400	1,033,450	1,317,825	(2,000)	5,472,875	0.2625	2033
2034	2,148,769,519	1.00%	2,062,800	0.0980	1,057,525	1,043,325	1,354,075	-	5,517,725	0.2620	2034
2035	2,170,257,214	1.00%	2,065,800	0.0971	1,053,550	1,051,825	1,367,575	-	5,538,750	0.2604	2035
2036	2,191,959,787	1.00%	2,061,800	0.0960	1,053,750	1,058,950	1,419,425	-	5,593,925	0.2604	2036
2037	2,213,879,384	1.00%	2,066,000	0.0952	1,052,850	1,079,700	1,447,425	-	5,645,975	0.2602	2037
2038	2,236,018,178	1.00%	2,068,000	0.0944	1,055,850	1,078,250	1,472,675	-	5,674,775	0.2590	2038
2039	2,258,378,360	1.00%	2,067,800	0.0934	1,057,475	1,080,700	1,495,175	-	5,701,150	0.2576	2039
2040	2,280,962,144	1.00%	2,070,400	0.0926	1,057,725	1,081,775	1,529,925	-	5,739,825	0.2568	2040
2041	2,303,771,765	1.00%	2,059,800	0.0912	1,056,600	1,081,475	1,531,100	-	5,728,975	0.2538	2041
2042	2,326,809,483	1.00%	2,062,500	0.0904	1,054,100	1,079,800	1,530,350	-	5,726,750	0.2511	2042
2043	2,350,077,578	1.00%	2,067,950	0.0898	1,055,225	1,081,750	1,532,675	-	5,737,600	0.2491	2043
2044	2,373,578,353	1.00%	2,060,950	0.0886	1,054,700	1,082,050	1,532,800	-	5,730,500	0.2464	2044
2045	2,397,314,137	1.00%	2,061,850	0.0878	1,057,525	1,080,700	1,530,725	-	5,730,800	0.2439	2045
2046	2,421,287,278	1.00%	2,065,300	0.0870	1,053,425	1,077,700	1,531,450	-	5,727,875	0.2414	2046
2047	2,445,500,151	1.00%	2,066,100	0.0862	1,057,675	1,078,050	1,529,700	-	5,731,525	0.2392	2047
2048	2,469,955,152	1.00%	1,524,250	0.0630	1,054,725	1,081,475	1,530,475	-	5,190,925	0.2145	2048
2049	2,494,654,704	1.00%	561,350	0.0230	1,054,850	1,082,700	1,533,500	-	4,232,400	0.1731	2049
2050	2,519,601,251	1.00%	-	-	1,052,775	1,081,725	1,533,500	-	3,668,000	0.1485	2050
2051	2,544,797,264	1.00%	-	-	1,053,500	1,078,550	1,530,475	-	3,662,525	0.1469	2051
2052	2,570,245,236	1.00%	-	-	1,056,750	1,078,175	1,529,425	-	3,664,350	0.1455	2052
2053	2,595,947,689	1.00%	-	-	1,057,250	1,080,325	1,530,075	-	3,667,650	0.1442	2053
2054	2,621,907,165	1.00%	-	-	1,055,000	1,079,725	1,532,150	-	3,666,875	0.1427	2054
2055	2,648,126,237	1.00%	-	-	-	1,081,375	1,530,375	-	2,611,750	0.1006	2055
2056	2,674,607,499	1.00%	-	-	-	-	1,529,750	-	1,529,750	0.0584	2056
Total			\$ 56,017,850		\$ 31,600,100	\$ 31,728,800	\$ 43,047,200	\$ -	\$ 162,393,950		Total

* Assumes 98.00% collection rate.

(1) TAV as provided by the District for 2023.

(2) Growth assumptions are projections and are not official projections from the Bastrop and Fayette County Appraisal District. For illustration purposes only.

(3) Assumes 5.500% par bonds.

Max Tax Rate:

0.2625

Smithville Independent School District - I&S Tax Rate Impact Analysis*
Assumes November 2023 Bond Election of \$60M - Increase Tax Rate to \$0.2885
Preliminary; For Discussion Purposes Only.

A	B	C	D	E	F	G	H	I	J	K	L	M
FYE (8/31)	TAV ⁽¹⁾	TAV Growth ⁽²⁾	Existing I&S Tax Debt Service	Calculated I&S Tax Rate For Existing Debt Service	\$15 Million Series 2024 Estimated Debt Service ⁽³⁾	\$15 Million Series 2025 Estimated Debt Service ⁽³⁾	\$15 Million Series 2026 Estimated Debt Service ⁽³⁾	\$15 Million Series 2027 Estimated Debt Service ⁽³⁾	Estimated I&S Fund Balance Surplus/Deficit	Total Projected Net Debt Service	Projected I&S Tax Rate	FYE (8/31)
2023	\$ 1,491,559,644	35.76%	\$ 2,636,300	0.1600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,636,300	0.1600	2023
2024	1,640,715,609	10.00%	2,641,500	0.1643	-	-	-	-	-	2,641,500	0.1643	2024
2025	1,755,565,701	7.00%	2,649,900	0.1540	2,312,500	-	-	-	1,000	4,963,400	0.2885	2025
2026	1,843,343,986	5.00%	2,649,400	0.1467	840,875	1,719,375	-	-	2,000	5,211,650	0.2885	2026
2027	1,889,427,586	2.50%	2,061,650	0.1113	861,750	836,775	1,581,250	-	-	5,341,425	0.2885	2027
2028	1,936,663,276	2.50%	2,062,500	0.1087	881,250	859,025	844,750	830,000	(2,000)	5,475,525	0.2885	2028
2029	1,985,079,858	2.50%	2,061,550	0.1060	899,375	879,900	892,000	879,725	-	5,612,550	0.2885	2029
2030	2,034,706,854	2.50%	2,063,800	0.1035	916,125	924,400	936,500	911,700	-	5,752,525	0.2885	2030
2031	2,085,574,525	2.50%	2,063,600	0.1010	931,500	966,150	953,250	981,750	-	5,896,250	0.2885	2031
2032	2,106,430,271	1.00%	2,066,800	0.1001	945,500	1,005,150	968,625	967,675	1,000	5,954,750	0.2885	2032
2033	2,127,494,573	1.00%	2,068,200	0.0992	958,125	1,016,400	982,625	988,875	-	6,014,225	0.2885	2033
2034	2,148,769,519	1.00%	2,062,800	0.0980	969,375	1,026,275	1,000,250	1,013,425	3,000	6,075,125	0.2885	2034
2035	2,170,257,214	1.00%	2,065,800	0.0971	979,250	1,034,775	1,016,225	1,041,050	(1,000)	6,136,100	0.2885	2035
2036	2,191,959,787	1.00%	2,061,800	0.0960	1,012,750	1,041,900	1,025,550	1,056,475	(2,000)	6,196,475	0.2885	2036
2037	2,213,879,384	1.00%	2,066,000	0.0952	1,038,500	1,052,650	1,038,500	1,060,250	-	6,255,900	0.2883	2037
2038	2,236,018,178	1.00%	2,068,000	0.0944	1,041,775	1,051,750	1,064,800	1,077,925	-	6,304,250	0.2877	2038
2039	2,258,378,360	1.00%	2,067,800	0.0934	1,038,675	1,054,750	1,063,625	1,108,675	-	6,333,525	0.2862	2039
2040	2,280,962,144	1.00%	2,070,400	0.0926	1,039,475	1,056,375	1,066,350	1,111,675	-	6,344,275	0.2838	2040
2041	2,303,771,765	1.00%	2,059,800	0.0912	1,038,900	1,051,625	1,062,700	1,108,300	-	6,321,325	0.2800	2041
2042	2,326,809,483	1.00%	2,062,500	0.0904	1,041,950	1,055,775	1,062,950	1,108,825	-	6,332,000	0.2777	2042
2043	2,350,077,578	1.00%	2,067,950	0.0898	1,043,350	1,053,275	1,066,825	1,107,975	-	6,339,375	0.2753	2043
2044	2,373,578,353	1.00%	2,060,950	0.0886	1,038,100	1,054,400	1,064,050	1,110,750	-	6,328,250	0.2721	2044
2045	2,397,314,137	1.00%	2,061,850	0.0878	1,041,475	1,053,875	1,064,900	1,111,875	-	6,333,975	0.2696	2045
2046	2,421,287,278	1.00%	2,065,300	0.0870	1,042,925	1,051,700	1,064,100	1,111,350	-	6,335,375	0.2670	2046
2047	2,445,500,151	1.00%	2,066,100	0.0862	1,042,450	1,052,875	1,066,650	1,109,175	-	6,337,250	0.2644	2047
2048	2,469,955,152	1.00%	1,524,250	0.0630	1,040,050	1,052,125	1,067,275	1,110,350	-	5,794,050	0.2394	2048
2049	2,494,654,704	1.00%	561,350	0.0230	1,040,725	1,054,450	1,065,975	1,109,600	-	4,832,100	0.1977	2049
2050	2,519,601,251	1.00%	-	-	1,039,200	1,054,575	1,062,750	1,111,925	-	4,268,450	0.1729	2050
2051	2,544,797,264	1.00%	-	-	1,040,475	1,052,500	1,067,600	1,112,050	-	4,272,625	0.1713	2051
2052	2,570,245,236	1.00%	-	-	1,039,275	1,053,225	1,064,975	1,109,975	-	4,267,450	0.1694	2052
2053	2,595,947,689	1.00%	-	-	1,040,600	1,056,475	1,065,150	1,110,700	-	4,272,925	0.1680	2053
2054	2,621,907,165	1.00%	-	-	1,039,175	1,051,975	1,062,850	1,108,950	-	4,262,950	0.1659	2054
2055	2,648,126,237	1.00%	-	-	-	1,055,000	1,063,075	1,109,725	-	3,227,800	0.1244	2055
2056	2,674,607,499	1.00%	-	-	-	-	1,065,550	1,112,750	-	2,178,300	0.0831	2056
2057	2,701,353,574	1.00%	-	-	-	-	-	1,107,750	-	1,107,750	0.0418	2057
Total			\$ 56,017,850		\$ 31,235,450	\$ 31,329,500	\$ 31,471,675	\$ 31,901,225	\$ 2,000	\$ 181,957,700		Total

* Assumes 98.00% collection rate.

Max Tax Rate:

0.2885

(1) TAV as provided by the District for 2023.

(2) Growth assumptions are projections and are not official projections from the Bastrop and Fayette County Appraisal District. For illustration purposes only.

(3) Assumes 5.500% par bonds.

Smithville Independent School District - I&S Tax Rate Impact Analysis*
Assumes November 2023 Bond Election of \$70M - Increase Tax Rate to \$0.3170
Preliminary; For Discussion Purposes Only.

A	B	C	D	E	F	G	H	I	J	K	L	M
FYE (8/31)	TAV ⁽¹⁾	TAV Growth ⁽²⁾	Existing I&S Tax Debt Service	Calculated I&S Tax Rate For Existing Debt Service	\$17.5 Million Series 2024 Estimated Debt Service ⁽³⁾	\$17.5 Million Series 2025 Estimated Debt Service ⁽³⁾	\$17.5 Million Series 2026 Estimated Debt Service ⁽³⁾	\$17.5 Million Series 2027 Estimated Debt Service ⁽³⁾	Estimated I&S Fund Balance Surplus/Deficit	Total Projected Net Debt Service	Projected I&S Tax Rate	FYE (8/31)
2023	\$ 1,491,559,644	35.76%	\$ 2,636,300	0.1600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,636,300	0.1600	2023
2024	1,640,715,609	10.00%	2,641,500	0.1643	-	-	-	-	-	2,641,500	0.1643	2024
2025	1,755,565,701	7.00%	2,649,900	0.1540	2,803,750	-	-	-	-	5,453,650	0.3170	2025
2026	1,843,343,986	5.00%	2,649,400	0.1467	962,700	2,115,104	-	-	-	5,727,204	0.3170	2026
2027	1,889,427,586	2.50%	2,061,650	0.1113	983,575	986,900	1,833,125	-	4,000	5,869,250	0.3170	2027
2028	1,936,663,276	2.50%	2,062,500	0.1087	1,003,075	1,007,775	972,850	967,500	3,000	6,016,700	0.3170	2028
2029	1,985,079,858	2.50%	2,061,550	0.1060	1,021,200	1,052,275	1,010,375	1,017,225	4,000	6,166,625	0.3170	2029
2030	2,034,706,854	2.50%	2,063,800	0.1035	1,047,950	1,069,025	1,070,700	1,069,200	-	6,320,675	0.3170	2030
2031	2,085,574,525	2.50%	2,063,600	0.1010	1,057,775	1,134,400	1,087,450	1,133,150	2,000	6,478,375	0.3170	2031
2032	2,106,430,271	1.00%	2,066,800	0.1001	1,071,500	1,170,650	1,102,825	1,128,250	3,000	6,543,025	0.3170	2032
2033	2,127,494,573	1.00%	2,068,200	0.0992	1,098,850	1,179,150	1,116,825	1,143,075	3,000	6,609,100	0.3170	2033
2034	2,148,769,519	1.00%	2,062,800	0.0980	1,119,000	1,186,275	1,134,450	1,171,525	1,000	6,675,050	0.3170	2034
2035	2,170,257,214	1.00%	2,065,800	0.0971	1,157,225	1,192,025	1,150,425	1,177,775	(2,000)	6,741,250	0.3170	2035
2036	2,191,959,787	1.00%	2,061,800	0.0960	1,147,425	1,211,400	1,174,750	1,207,925	(2,000)	6,801,300	0.3166	2036
2037	2,213,879,384	1.00%	2,066,000	0.0952	1,222,075	1,213,575	1,171,875	1,200,600	(5,000)	6,869,125	0.3166	2037
2038	2,236,018,178	1.00%	2,068,000	0.0944	1,226,500	1,209,375	1,253,175	1,187,725	(10,000)	6,934,775	0.3165	2038
2039	2,258,378,360	1.00%	2,067,800	0.0934	1,224,275	1,214,075	1,273,975	1,214,575	-	6,994,700	0.3160	2039
2040	2,280,962,144	1.00%	2,070,400	0.0926	1,225,675	1,212,125	1,277,300	1,268,950	-	7,054,450	0.3156	2040
2041	2,303,771,765	1.00%	2,059,800	0.0912	1,225,425	1,213,800	1,273,975	1,329,200	-	7,102,200	0.3146	2041
2042	2,326,809,483	1.00%	2,062,500	0.0904	1,223,525	1,208,825	1,274,275	1,329,775	-	7,098,900	0.3113	2042
2043	2,350,077,578	1.00%	2,067,950	0.0898	1,224,975	1,212,475	1,277,925	1,328,700	-	7,112,025	0.3088	2043
2044	2,373,578,353	1.00%	2,060,950	0.0886	1,224,500	1,209,200	1,274,650	1,330,975	-	7,100,275	0.3052	2044
2045	2,397,314,137	1.00%	2,061,850	0.0878	1,222,100	1,209,275	1,274,725	1,326,325	-	7,094,275	0.3020	2045
2046	2,421,287,278	1.00%	2,065,300	0.0870	1,222,775	1,212,425	1,277,875	1,330,025	-	7,108,400	0.2996	2046
2047	2,445,500,151	1.00%	2,066,100	0.0862	1,226,250	1,213,375	1,273,825	1,326,525	-	7,106,075	0.2965	2047
2048	2,469,955,152	1.00%	1,524,250	0.0630	1,222,250	1,212,125	1,277,850	1,331,100	-	6,567,575	0.2713	2048
2049	2,494,654,704	1.00%	561,350	0.0230	1,221,050	1,213,675	1,274,400	1,328,200	-	5,598,675	0.2290	2049
2050	2,519,601,251	1.00%	-	-	1,222,375	1,212,750	1,278,750	1,328,100	-	5,041,975	0.2042	2050
2051	2,544,797,264	1.00%	-	-	1,225,950	1,209,350	1,275,350	1,330,525	-	5,041,175	0.2021	2051
2052	2,570,245,236	1.00%	-	-	1,221,500	1,208,475	1,274,475	1,330,200	-	5,034,650	0.1999	2052
2053	2,595,947,689	1.00%	-	-	1,224,300	1,209,850	1,275,850	1,327,125	-	5,037,125	0.1980	2053
2054	2,621,907,165	1.00%	-	-	1,223,800	1,213,200	1,274,200	1,331,300	-	5,042,500	0.1962	2054
2055	2,648,126,237	1.00%	-	-	-	1,213,250	1,274,525	1,327,175	-	3,814,950	0.1470	2055
2056	2,674,607,499	1.00%	-	-	-	-	1,276,550	1,330,025	-	2,606,575	0.0994	2056
2057	2,701,353,574	1.00%	-	-	-	-	-	1,329,300	-	1,329,300	0.0502	2057
Total			\$ 56,017,850		\$ 36,503,325	\$ 36,326,179	\$ 37,039,300	\$ 37,482,050	\$ 1,000	\$ 203,369,704		Total

* Assumes 98.00% collection rate.

Max Tax Rate: 0.3170

(1) TAV as provided by the District for 2023.

(2) Growth assumptions are projections and are not official projections from the Bastrop and Fayette County Appraisal District. For illustration purposes only.

(3) Assumes 5.500% par bonds.

Smithville Independent School District - I&S Tax Rate Impact Analysis*
Assumes November 2023 Bond Election of \$80M - Increase Tax Rate to \$0.3500
Preliminary; For Discussion Purposes Only.

A	B	C	D	E	F	G	H	I	J	K	L	M
FYE (8/31)	TAV ⁽¹⁾	TAV Growth ⁽²⁾	Existing I&S Tax Debt Service	Calculated I&S Tax Rate For Existing Debt Service	\$20 Million Series 2024 Estimated Debt Service ⁽³⁾	\$20 Million Series 2025 Estimated Debt Service ⁽³⁾	\$20 Million Series 2026 Estimated Debt Service ⁽³⁾	\$20 Million Series 2027 Estimated Debt Service ⁽³⁾	Estimated I&S Fund Balance Surplus/Deficit	Total Projected Net Debt Service	Projected I&S Tax Rate	FYE (8/31)
2023	\$ 1,491,559,644	35.76%	\$ 2,636,300	0.1600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,636,300	0.1600	2023
2024	1,640,715,609	10.00%	2,641,500	0.1643	-	-	-	-	-	2,641,500	0.1643	2024
2025	1,755,565,701	7.00%	2,649,900	0.1540	3,370,000	-	-	-	1,000	6,020,900	0.3500	2025
2026	1,843,343,986	5.00%	2,649,400	0.1467	1,080,400	2,590,833	-	-	2,000	6,322,633	0.3500	2026
2027	1,889,427,586	2.50%	2,061,650	0.1113	1,101,275	1,107,625	2,210,000	-	-	6,480,550	0.3500	2027
2028	1,936,663,276	2.50%	2,062,500	0.1087	1,120,775	1,128,500	1,139,075	1,191,667	-	6,642,517	0.3500	2028
2029	1,985,079,858	2.50%	2,061,550	0.1060	1,138,900	1,193,000	1,219,400	1,200,000	(4,000)	6,808,850	0.3500	2029
2030	2,034,706,854	2.50%	2,063,800	0.1035	1,180,650	1,208,650	1,255,050	1,269,500	1,000	6,978,650	0.3500	2030
2031	2,085,574,525	2.50%	2,063,600	0.1010	1,194,650	1,272,925	1,268,225	1,349,875	4,000	7,153,275	0.3500	2031
2032	2,106,430,271	1.00%	2,066,800	0.1001	1,232,275	1,283,075	1,280,025	1,360,300	2,000	7,224,475	0.3500	2032
2033	2,127,494,573	1.00%	2,068,200	0.0992	1,267,150	1,291,850	1,305,450	1,369,350	(4,000)	7,298,000	0.3500	2033
2034	2,148,769,519	1.00%	2,062,800	0.0980	1,324,275	1,299,250	1,298,675	1,387,025	(2,000)	7,370,025	0.3500	2034
2035	2,170,257,214	1.00%	2,065,800	0.0971	1,352,275	1,310,275	1,321,350	1,392,775	1,000	7,443,475	0.3500	2035
2036	2,191,959,787	1.00%	2,061,800	0.0960	1,372,525	1,384,650	1,316,825	1,382,150	-	7,517,950	0.3500	2036
2037	2,213,879,384	1.00%	2,066,000	0.0952	1,375,300	1,393,800	1,326,475	1,395,975	-	7,557,550	0.3483	2037
2038	2,236,018,178	1.00%	2,068,000	0.0944	1,376,425	1,391,025	1,354,475	1,427,875	-	7,617,800	0.3476	2038
2039	2,258,378,360	1.00%	2,067,800	0.0934	1,375,900	1,391,875	1,404,725	1,446,750	-	7,687,050	0.3473	2039
2040	2,280,962,144	1.00%	2,070,400	0.0926	1,373,725	1,391,075	1,425,850	1,453,150	-	7,714,200	0.3451	2040
2041	2,303,771,765	1.00%	2,059,800	0.0912	1,374,900	1,393,625	1,424,225	1,452,625	-	7,705,175	0.3413	2041
2042	2,326,809,483	1.00%	2,062,500	0.0904	1,374,150	1,394,250	1,425,950	1,450,450	-	7,707,300	0.3380	2042
2043	2,350,077,578	1.00%	2,067,950	0.0898	1,376,475	1,392,950	1,420,750	1,451,625	-	7,709,750	0.3348	2043
2044	2,373,578,353	1.00%	2,060,950	0.0886	1,376,600	1,389,725	1,423,900	1,450,875	-	7,702,050	0.3311	2044
2045	2,397,314,137	1.00%	2,061,850	0.0878	1,374,525	1,394,575	1,424,850	1,453,200	-	7,709,000	0.3281	2045
2046	2,421,287,278	1.00%	2,065,300	0.0870	1,375,250	1,391,950	1,423,600	1,453,325	-	7,709,425	0.3249	2046
2047	2,445,500,151	1.00%	2,066,100	0.0862	1,373,500	1,392,125	1,425,150	1,451,250	-	7,708,125	0.3216	2047
2048	2,469,955,152	1.00%	1,524,250	0.0630	1,374,275	1,389,825	1,424,225	1,451,975	-	7,164,550	0.2960	2048
2049	2,494,654,704	1.00%	561,350	0.0230	1,372,300	1,390,050	1,420,825	1,450,225	-	6,194,750	0.2534	2049
2050	2,519,601,251	1.00%	-	-	1,372,575	1,392,525	1,424,950	1,451,000	-	5,641,050	0.2285	2050
2051	2,544,797,264	1.00%	-	-	1,374,825	1,391,975	1,421,050	1,454,025	-	5,641,875	0.2262	2051
2052	2,570,245,236	1.00%	-	-	1,373,775	1,393,400	1,424,400	1,454,025	-	5,645,600	0.2241	2052
2053	2,595,947,689	1.00%	-	-	1,374,425	1,391,525	1,424,450	1,451,000	-	5,641,400	0.2218	2053
2054	2,621,907,165	1.00%	-	-	1,371,500	1,391,350	1,421,200	1,454,950	-	5,639,000	0.2195	2054
2055	2,648,126,237	1.00%	-	-	-	1,392,600	1,424,650	1,450,325	-	4,267,575	0.1644	2055
2056	2,674,607,499	1.00%	-	-	-	-	1,424,250	1,452,400	-	2,876,650	0.1097	2056
2057	2,701,353,574	1.00%	-	-	-	-	-	1,450,625	-	1,450,625	0.0548	2057
Total			\$ 56,017,850		\$ 41,475,575	\$ 41,520,858	\$ 41,904,025	\$ 42,310,292	\$ 1,000	\$ 223,229,600		Total

* Assumes 98.00% collection rate.

Max Tax Rate: 0.3500

(1) TAV as provided by the District for 2023.

(2) Growth assumptions are projections and are not official projections from the Bastrop and Fayette County Appraisal District. For illustration purposes only.

(3) Assumes 5.500% par bonds.

Smithville Independent School District - I&S Tax Rate Impact Analysis*
Assumes November 2023 Bond Election of \$90M - Increase Tax Rate to \$0.3800
Preliminary; For Discussion Purposes Only.

A	B	C	D	E	F	G	H	I	J	K	L	M
FYE (8/31)	TAV ⁽¹⁾	TAV Growth ⁽²⁾	Existing I&S Tax Debt Service	Calculated I&S Tax Rate For Existing Debt Service	\$22.5 Million Series 2024 Estimated Debt Service ⁽³⁾	\$22.5 Million Series 2025 Estimated Debt Service ⁽³⁾	\$22.5 Million Series 2026 Estimated Debt Service ⁽³⁾	\$22.5 Million Series 2027 Estimated Debt Service ⁽³⁾	Estimated I&S Fund Balance Surplus/Deficit	Total Projected Net Debt Service	Projected I&S Tax Rate	FYE (8/31)
2023	\$ 1,491,559,644	35.76%	\$ 2,636,300	0.1600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,636,300	0.1600	2023
2024	1,640,715,609	10.00%	2,641,500	0.1643	-	-	-	-	-	2,641,500	0.1643	2024
2025	1,755,565,701	7.00%	2,649,900	0.1540	3,886,250	-	-	-	1,000	6,537,150	0.3800	2025
2026	1,843,343,986	5.00%	2,649,400	0.1467	1,200,850	3,011,563	-	-	2,000	6,863,813	0.3800	2026
2027	1,889,427,586	2.50%	2,061,650	0.1113	1,221,725	1,231,375	2,521,875	-	-	7,036,625	0.3800	2027
2028	1,936,663,276	2.50%	2,062,500	0.1087	1,241,225	1,252,250	1,268,875	1,385,625	1,000	7,211,475	0.3800	2028
2029	1,985,079,858	2.50%	2,061,550	0.1060	1,289,350	1,336,750	1,359,200	1,345,025	-	7,391,875	0.3800	2029
2030	2,034,706,854	2.50%	2,063,800	0.1035	1,329,450	1,361,300	1,414,300	1,408,975	-	7,577,825	0.3800	2030
2031	2,085,574,525	2.50%	2,063,600	0.1010	1,356,800	1,423,925	1,430,825	1,494,075	(2,000)	7,767,225	0.3800	2031
2032	2,106,430,271	1.00%	2,066,800	0.1001	1,401,950	1,432,425	1,440,700	1,503,950	(2,000)	7,843,825	0.3800	2032
2033	2,127,494,573	1.00%	2,068,200	0.0992	1,433,800	1,439,550	1,464,200	1,517,450	-	7,923,200	0.3800	2033
2034	2,148,769,519	1.00%	2,062,800	0.0980	1,502,900	1,445,300	1,445,500	1,534,300	1,000	8,001,800	0.3800	2034
2035	2,170,257,214	1.00%	2,065,800	0.0971	1,562,050	1,459,675	1,461,250	1,534,225	-	8,083,000	0.3800	2035
2036	2,191,959,787	1.00%	2,061,800	0.0960	1,551,525	1,582,125	1,445,625	1,523,050	(1,000)	8,163,125	0.3800	2036
2037	2,213,879,384	1.00%	2,066,000	0.0952	1,529,900	1,561,600	1,564,725	1,516,325	-	8,238,550	0.3797	2037
2038	2,236,018,178	1.00%	2,068,000	0.0944	1,527,725	1,560,525	1,576,125	1,573,775	-	8,306,150	0.3791	2038
2039	2,258,378,360	1.00%	2,067,800	0.0934	1,528,900	1,562,800	1,585,325	1,641,825	-	8,386,650	0.3789	2039
2040	2,280,962,144	1.00%	2,070,400	0.0926	1,528,150	1,563,150	1,592,325	1,654,650	-	8,408,675	0.3762	2040
2041	2,303,771,765	1.00%	2,059,800	0.0912	1,525,475	1,561,575	1,592,125	1,655,000	-	8,393,975	0.3718	2041
2042	2,326,809,483	1.00%	2,062,500	0.0904	1,525,875	1,558,075	1,595,000	1,658,425	-	8,399,875	0.3684	2042
2043	2,350,077,578	1.00%	2,067,950	0.0898	1,529,075	1,562,650	1,595,675	1,654,650	-	8,410,000	0.3652	2043
2044	2,373,578,353	1.00%	2,060,950	0.0886	1,524,800	1,559,750	1,594,150	1,658,950	-	8,398,600	0.3611	2044
2045	2,397,314,137	1.00%	2,061,850	0.0878	1,528,325	1,559,650	1,595,425	1,655,775	-	8,401,025	0.3576	2045
2046	2,421,287,278	1.00%	2,065,300	0.0870	1,529,100	1,562,075	1,594,225	1,655,400	-	8,406,100	0.3543	2046
2047	2,445,500,151	1.00%	2,066,100	0.0862	1,527,125	1,561,750	1,595,550	1,657,550	-	8,408,075	0.3508	2047
2048	2,469,955,152	1.00%	1,524,250	0.0630	1,527,400	1,558,675	1,594,125	1,656,950	-	7,861,400	0.3248	2048
2049	2,494,654,704	1.00%	561,350	0.0230	1,529,650	1,562,850	1,594,950	1,658,600	-	6,907,400	0.2825	2049
2050	2,519,601,251	1.00%	-	-	1,528,600	1,558,725	1,592,750	1,657,225	-	6,337,300	0.2567	2050
2051	2,544,797,264	1.00%	-	-	1,529,250	1,561,575	1,592,525	1,657,825	-	6,341,175	0.2543	2051
2052	2,570,245,236	1.00%	-	-	1,526,325	1,560,850	1,594,000	1,655,125	-	6,336,300	0.2516	2052
2053	2,595,947,689	1.00%	-	-	1,524,825	1,561,550	1,591,900	1,659,125	-	6,337,400	0.2491	2053
2054	2,621,907,165	1.00%	-	-	1,524,475	1,558,400	1,591,225	1,654,275	-	6,328,375	0.2463	2054
2055	2,648,126,237	1.00%	-	-	-	1,561,400	1,591,700	1,655,850	-	4,808,950	0.1853	2055
2056	2,674,607,499	1.00%	-	-	-	-	1,593,050	1,658,300	-	3,251,350	0.1240	2056
2057	2,701,353,574	1.00%	-	-	-	-	-	1,656,350	-	1,656,350	0.0626	2057
Total			\$ 56,017,850		\$ 46,472,850	\$ 46,633,863	\$ 47,079,225	\$ 47,798,625	\$ -	\$ 244,002,413		Total

* Assumes 98.00% collection rate.

Max Tax Rate: 0.3800

(1) TAV as provided by the District for 2023.

(2) Growth assumptions are projections and are not official projections from the Bastrop and Fayette County Appraisal District. For illustration purposes only.

(3) Assumes 5.500% par bonds.

Smithville Independent School District - I&S Tax Rate Impact Analysis*
Assumes November 2023 Bond Election of \$100M - Increase Tax Rate to \$0.4100
Preliminary; For Discussion Purposes Only.

A	B	C	D	E	F	G	H	I	J	K	L	M
FYE (8/31)	TAV ⁽¹⁾	TAV Growth ⁽²⁾	Existing I&S Tax Debt Service	Calculated I&S Tax Rate For Existing Debt Service	\$25 Million Series 2024 Estimated Debt Service ⁽³⁾	\$25 Million Series 2025 Estimated Debt Service ⁽³⁾	\$25 Million Series 2026 Estimated Debt Service ⁽³⁾	\$25 Million Series 2027 Estimated Debt Service ⁽³⁾	Estimated I&S Fund Balance Surplus/Deficit	Total Projected Net Debt Service	Projected I&S Tax Rate	FYE (8/31)
2023	\$ 1,491,559,644	35.76%	\$ 2,636,300	0.1600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,636,300	0.1600	2023
2024	1,640,715,609	10.00%	2,641,500	0.1643	-	-	-	-	-	2,641,500	0.1643	2024
2025	1,755,565,701	7.00%	2,649,900	0.1540	4,402,500	-	-	-	1,000	7,053,400	0.4100	2025
2026	1,843,343,986	5.00%	2,649,400	0.1467	1,321,300	3,432,292	-	-	3,000	7,405,992	0.4100	2026
2027	1,889,427,586	2.50%	2,061,650	0.1113	1,342,175	1,355,125	2,828,750	-	4,000	7,591,700	0.4100	2027
2028	1,936,663,276	2.50%	2,062,500	0.1087	1,361,675	1,376,000	1,398,950	1,579,583	2,000	7,780,708	0.4100	2028
2029	1,985,079,858	2.50%	2,061,550	0.1060	1,414,800	1,460,500	1,519,275	1,520,050	-	7,976,175	0.4100	2029
2030	2,034,706,854	2.50%	2,063,800	0.1035	1,459,625	1,485,050	1,582,725	1,581,800	2,000	8,175,000	0.4100	2030
2031	2,085,574,525	2.50%	2,063,600	0.1010	1,486,425	1,557,675	1,607,050	1,664,700	-	8,379,450	0.4100	2031
2032	2,106,430,271	1.00%	2,066,800	0.1001	1,526,025	1,585,625	1,614,175	1,672,375	(1,000)	8,464,000	0.4100	2032
2033	2,127,494,573	1.00%	2,068,200	0.0992	1,567,600	1,591,100	1,634,925	1,683,675	2,000	8,547,500	0.4100	2033
2034	2,148,769,519	1.00%	2,062,800	0.0980	1,675,875	1,595,200	1,623,475	1,678,325	(1,000)	8,634,675	0.4100	2034
2035	2,170,257,214	1.00%	2,065,800	0.0971	1,707,000	1,617,925	1,626,475	1,667,150	-	8,684,350	0.4083	2035
2036	2,191,959,787	1.00%	2,061,800	0.0960	1,704,825	1,743,175	1,608,100	1,645,425	-	8,763,325	0.4080	2036
2037	2,213,879,384	1.00%	2,066,000	0.0952	1,706,000	1,730,175	1,714,450	1,628,700	-	8,845,325	0.4077	2037
2038	2,236,018,178	1.00%	2,068,000	0.0944	1,705,250	1,716,075	1,713,650	1,721,700	(1,000)	8,923,675	0.4072	2038
2039	2,258,378,360	1.00%	2,067,800	0.0934	1,707,575	1,720,875	1,751,200	1,768,375	(4,000)	9,011,825	0.4072	2039
2040	2,280,962,144	1.00%	2,070,400	0.0926	1,707,700	1,743,475	1,764,900	1,820,925	(7,000)	9,100,400	0.4071	2040
2041	2,303,771,765	1.00%	2,059,800	0.0912	1,705,625	1,742,775	1,765,850	1,853,800	-	9,127,850	0.4043	2041
2042	2,326,809,483	1.00%	2,062,500	0.0904	1,706,350	1,744,875	1,764,600	1,857,825	-	9,136,150	0.4007	2042
2043	2,350,077,578	1.00%	2,067,950	0.0898	1,709,600	1,744,500	1,766,150	1,854,375	-	9,142,575	0.3970	2043
2044	2,373,578,353	1.00%	2,060,950	0.0886	1,705,100	1,741,650	1,765,225	1,853,725	-	9,126,650	0.3924	2044
2045	2,397,314,137	1.00%	2,061,850	0.0878	1,708,125	1,746,325	1,766,825	1,855,600	-	9,138,725	0.3890	2045
2046	2,421,287,278	1.00%	2,065,300	0.0870	1,708,125	1,742,975	1,765,675	1,854,725	-	9,136,800	0.3851	2046
2047	2,445,500,151	1.00%	2,066,100	0.0862	1,705,100	1,741,875	1,766,775	1,856,100	-	9,135,950	0.3812	2047
2048	2,469,955,152	1.00%	1,524,250	0.0630	1,709,050	1,742,750	1,764,850	1,854,450	-	8,595,350	0.3551	2048
2049	2,494,654,704	1.00%	561,350	0.0230	1,709,425	1,745,325	1,764,900	1,854,775	-	7,635,775	0.3123	2049
2050	2,519,601,251	1.00%	-	-	1,706,225	1,744,325	1,766,650	1,856,800	-	7,074,000	0.2865	2050
2051	2,544,797,264	1.00%	-	-	1,709,450	1,744,750	1,764,825	1,855,250	-	7,074,275	0.2837	2051
2052	2,570,245,236	1.00%	-	-	1,708,550	1,746,325	1,764,425	1,855,125	-	7,074,425	0.2809	2052
2053	2,595,947,689	1.00%	-	-	1,708,525	1,743,775	1,765,175	1,856,150	-	7,073,625	0.2780	2053
2054	2,621,907,165	1.00%	-	-	1,709,100	1,742,100	1,766,800	1,858,050	-	7,076,050	0.2754	2054
2055	2,648,126,237	1.00%	-	-	-	1,746,025	1,764,025	1,855,550	-	5,365,600	0.2068	2055
2056	2,674,607,499	1.00%	-	-	-	-	1,761,850	1,858,650	-	3,620,500	0.1381	2056
2057	2,701,353,574	1.00%	-	-	-	-	-	1,856,800	-	1,856,800	0.0701	2057
Total			\$ 56,017,850		\$ 51,704,700	\$ 51,870,617	\$ 52,232,700	\$ 53,180,533	\$ -	\$ 265,006,400		Total

* Assumes 98.00% collection rate.

Max Tax Rate: 0.4100

(1) TAV as provided by the District for 2023.

(2) Growth assumptions are projections and are not official projections from the Bastrop and Fayette County Appraisal District. For illustration purposes only.

(3) Assumes 5.500% par bonds.

Smithville Independent School District - I&S Tax Rate Impact Analysis*
Assumes November 2023 Bond Election of \$110M - Increase Tax Rate to \$0.4400
Preliminary; For Discussion Purposes Only.

A	B	C	D	E	F	G	H	I	J	K	L	M
FYE (8/31)	TAV ⁽¹⁾	TAV Growth ⁽²⁾	Existing I&S Tax Debt Service	Calculated I&S Tax Rate For Existing Debt Service	\$27.5 Million Series 2024 Estimated Debt Service ⁽³⁾	\$27.5 Million Series 2025 Estimated Debt Service ⁽³⁾	\$27.5 Million Series 2026 Estimated Debt Service ⁽³⁾	\$27.5 Million Series 2027 Estimated Debt Service ⁽³⁾	Estimated I&S Fund Balance Surplus/Deficit	Total Projected Net Debt Service	Projected I&S Tax Rate	FYE (8/31)
2023	\$ 1,491,559,644	35.76%	\$ 2,636,300	0.1600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,636,300	0.1600	2023
2024	1,640,715,609	10.00%	2,641,500	0.1643	-	-	-	-	-	2,641,500	0.1643	2024
2025	1,755,565,701	7.00%	2,649,900	0.1540	4,918,750	-	-	-	1,000	7,569,650	0.4400	2025
2026	1,843,343,986	5.00%	2,649,400	0.1467	1,441,750	3,858,021	-	-	-	7,949,171	0.4400	2026
2027	1,889,427,586	2.50%	2,061,650	0.1113	1,462,625	1,478,600	3,140,625	-	3,000	8,146,500	0.4400	2027
2028	1,936,663,276	2.50%	2,062,500	0.1087	1,482,125	1,499,475	1,528,750	1,778,542	-	8,351,392	0.4400	2028
2029	1,985,079,858	2.50%	2,061,550	0.1060	1,555,250	1,603,975	1,649,075	1,689,800	-	8,559,650	0.4400	2029
2030	2,034,706,854	2.50%	2,063,800	0.1035	1,598,975	1,627,425	1,732,525	1,749,625	1,000	8,773,350	0.4400	2030
2031	2,085,574,525	2.50%	2,063,600	0.1010	1,624,675	1,698,950	1,755,750	1,845,600	4,000	8,992,575	0.4400	2031
2032	2,106,430,271	1.00%	2,066,800	0.1001	1,663,175	1,725,800	1,781,775	1,840,525	4,000	9,082,075	0.4400	2032
2033	2,127,494,573	1.00%	2,068,200	0.0992	1,723,650	1,730,175	1,800,325	1,849,625	1,000	9,172,975	0.4400	2033
2034	2,148,769,519	1.00%	2,062,800	0.0980	1,839,725	1,733,175	1,786,675	1,842,075	-	9,264,450	0.4400	2034
2035	2,170,257,214	1.00%	2,065,800	0.0971	1,878,100	1,784,800	1,747,475	1,828,700	-	9,304,875	0.4375	2035
2036	2,191,959,787	1.00%	2,061,800	0.0960	1,877,625	1,912,300	1,729,100	1,819,775	(2,000)	9,398,600	0.4375	2036
2037	2,213,879,384	1.00%	2,066,000	0.0952	1,875,225	1,911,275	1,790,450	1,845,025	-	9,487,975	0.4373	2037
2038	2,236,018,178	1.00%	2,068,000	0.0944	1,875,900	1,913,325	1,857,125	1,867,525	-	9,581,875	0.4373	2038
2039	2,258,378,360	1.00%	2,067,800	0.0934	1,874,375	1,913,175	1,933,575	1,887,275	-	9,676,200	0.4372	2039
2040	2,280,962,144	1.00%	2,070,400	0.0926	1,875,650	1,915,825	1,963,975	1,904,275	-	9,730,125	0.4353	2040
2041	2,303,771,765	1.00%	2,059,800	0.0912	1,874,450	1,911,000	1,965,525	2,038,525	-	9,849,300	0.4363	2041
2042	2,326,809,483	1.00%	2,062,500	0.0904	1,875,775	1,913,975	1,964,600	2,038,425	-	9,855,275	0.4322	2042
2043	2,350,077,578	1.00%	2,067,950	0.0898	1,874,350	1,914,200	1,966,200	2,040,850	-	9,863,550	0.4283	2043
2044	2,373,578,353	1.00%	2,060,950	0.0886	1,875,175	1,911,675	1,965,050	2,040,525	-	9,853,375	0.4236	2044
2045	2,397,314,137	1.00%	2,061,850	0.0878	1,877,975	1,911,400	1,966,150	2,037,450	-	9,854,825	0.4195	2045
2046	2,421,287,278	1.00%	2,065,300	0.0870	1,877,475	1,913,100	1,964,225	2,041,625	-	9,861,725	0.4156	2046
2047	2,445,500,151	1.00%	2,066,100	0.0862	1,873,675	1,911,500	1,964,275	2,037,500	-	9,853,050	0.4111	2047
2048	2,469,955,152	1.00%	1,524,250	0.0630	1,876,575	1,911,600	1,966,025	2,040,350	-	9,318,800	0.3850	2048
2049	2,494,654,704	1.00%	561,350	0.0230	1,875,625	1,913,125	1,964,200	2,039,625	-	8,353,925	0.3417	2049
2050	2,519,601,251	1.00%	-	-	1,875,825	1,910,800	1,963,800	2,040,325	-	7,790,750	0.3155	2050
2051	2,544,797,264	1.00%	-	-	1,876,900	1,914,625	1,964,550	2,037,175	-	7,793,250	0.3125	2051
2052	2,570,245,236	1.00%	-	-	1,878,575	1,914,050	1,966,175	2,040,175	-	7,798,975	0.3096	2052
2053	2,595,947,689	1.00%	-	-	1,875,575	1,914,075	1,963,400	2,038,775	-	7,791,825	0.3063	2053
2054	2,621,907,165	1.00%	-	-	1,877,900	1,914,425	1,961,225	2,037,975	-	7,791,525	0.3032	2054
2055	2,648,126,237	1.00%	-	-	-	1,914,825	1,964,375	2,037,500	-	5,916,700	0.2280	2055
2056	2,674,607,499	1.00%	-	-	-	-	1,962,300	2,037,075	-	3,999,375	0.1526	2056
2057	2,701,353,574	1.00%	-	-	-	-	-	2,041,425	-	2,041,425	0.0771	2057
Total			\$ 56,017,850		\$ 56,833,425	\$ 57,000,671	\$ 57,629,275	\$ 58,413,667	\$ 12,000	\$ 285,906,888		Total

* Assumes 98.00% collection rate.

Max Tax Rate: 0.4400

(1) TAV as provided by the District for 2023.

(2) Growth assumptions are projections and are not official projections from the Bastrop and Fayette County Appraisal District. For illustration purposes only.

(3) Assumes 5.500% par bonds.

Smithville Independent School District - I&S Tax Rate Impact Analysis*
Assumes November 2023 Bond Election of \$120M - Increase Tax Rate to \$0.4700
Preliminary; For Discussion Purposes Only.

A	B	C	D	E	F	G	H	I	J	K	L	M
FYE (8/31)	TAV ⁽¹⁾	TAV Growth ⁽²⁾	Existing I&S Tax Debt Service	Calculated I&S Tax Rate For Existing Debt Service	\$30 Million Series 2024 Estimated Debt Service ⁽³⁾	\$30 Million Series 2025 Estimated Debt Service ⁽³⁾	\$30 Million Series 2026 Estimated Debt Service ⁽³⁾	\$30 Million Series 2027 Estimated Debt Service ⁽³⁾	Estimated I&S Fund Balance Surplus/Deficit	Total Projected Net Debt Service	Projected I&S Tax Rate	FYE (8/31)
2023	\$ 1,491,559,644	35.76%	\$ 2,636,300	0.1600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,636,300	0.1600	2023
2024	1,640,715,609	10.00%	2,641,500	0.1643	-	-	-	-	-	2,641,500	0.1643	2024
2025	1,755,565,701	7.00%	2,649,900	0.1540	5,435,000	-	-	-	1,000	8,085,900	0.4700	2025
2026	1,843,343,986	5.00%	2,649,400	0.1467	1,587,200	4,253,750	-	-	-	8,490,350	0.4700	2026
2027	1,889,427,586	2.50%	2,061,650	0.1113	1,606,700	1,628,725	3,407,500	-	(1,000)	8,703,575	0.4700	2027
2028	1,936,663,276	2.50%	2,062,500	0.1087	1,624,825	1,648,225	1,676,025	1,907,500	1,000	8,920,075	0.4700	2028
2029	1,985,079,858	2.50%	2,061,550	0.1060	1,691,575	1,741,350	1,795,525	1,853,400	-	9,143,400	0.4700	2029
2030	2,034,706,854	2.50%	2,063,800	0.1035	1,729,200	1,778,975	1,903,150	1,896,850	-	9,371,975	0.4700	2030
2031	2,085,574,525	2.50%	2,063,600	0.1010	1,764,075	1,863,850	1,919,175	1,992,275	3,000	9,605,975	0.4700	2031
2032	2,106,430,271	1.00%	2,066,800	0.1001	1,806,200	1,878,225	1,958,275	1,991,650	1,000	9,702,150	0.4700	2032
2033	2,127,494,573	1.00%	2,068,200	0.0992	1,870,025	1,885,675	1,974,075	1,999,925	1,000	9,798,900	0.4700	2033
2034	2,148,769,519	1.00%	2,062,800	0.0980	1,984,175	1,891,475	1,957,675	2,001,550	-	9,897,675	0.4700	2034
2035	2,170,257,214	1.00%	2,065,800	0.0971	2,040,625	1,930,625	1,915,725	1,986,800	-	9,939,575	0.4673	2035
2036	2,191,959,787	1.00%	2,061,800	0.0960	2,042,125	2,081,200	1,869,600	1,976,500	-	10,031,225	0.4670	2036
2037	2,213,879,384	1.00%	2,066,000	0.0952	2,041,425	2,076,875	1,969,575	1,975,375	-	10,129,250	0.4669	2037
2038	2,236,018,178	1.00%	2,068,000	0.0944	2,038,525	2,080,625	2,042,675	1,997,875	-	10,227,700	0.4667	2038
2039	2,258,378,360	1.00%	2,067,800	0.0934	2,038,425	2,076,900	2,135,000	2,002,625	-	10,320,750	0.4663	2039
2040	2,280,962,144	1.00%	2,070,400	0.0926	2,040,850	2,080,975	2,135,175	2,035,450	-	10,362,850	0.4636	2040
2041	2,303,771,765	1.00%	2,059,800	0.0912	2,040,525	2,077,300	2,132,875	2,259,700	-	10,570,200	0.4682	2041
2042	2,326,809,483	1.00%	2,062,500	0.0904	2,037,450	2,076,150	2,133,100	2,259,650	-	10,568,850	0.4635	2042
2043	2,350,077,578	1.00%	2,067,950	0.0898	2,041,625	2,077,250	2,135,575	2,256,850	-	10,579,250	0.4594	2043
2044	2,373,578,353	1.00%	2,060,950	0.0886	2,037,500	2,080,325	2,135,025	2,256,300	-	10,570,100	0.4544	2044
2045	2,397,314,137	1.00%	2,061,850	0.0878	2,040,350	2,080,100	2,131,450	2,257,725	-	10,571,475	0.4500	2045
2046	2,421,287,278	1.00%	2,065,300	0.0870	2,039,625	2,076,575	2,134,850	2,260,850	-	10,577,200	0.4458	2046
2047	2,445,500,151	1.00%	2,066,100	0.0862	2,040,325	2,079,750	2,134,675	2,260,400	-	10,581,250	0.4415	2047
2048	2,469,955,152	1.00%	1,524,250	0.0630	2,037,175	2,079,075	2,135,925	2,256,375	-	10,032,800	0.4145	2048
2049	2,494,654,704	1.00%	561,350	0.0230	2,040,175	2,079,550	2,133,325	2,258,775	-	9,073,175	0.3711	2049
2050	2,519,601,251	1.00%	-	-	2,038,775	2,075,900	2,131,875	2,257,050	-	8,503,600	0.3444	2050
2051	2,544,797,264	1.00%	-	-	2,037,975	2,078,125	2,136,300	2,256,200	-	8,508,600	0.3412	2051
2052	2,570,245,236	1.00%	-	-	2,037,500	2,080,675	2,136,050	2,260,950	-	8,515,175	0.3381	2052
2053	2,595,947,689	1.00%	-	-	2,037,075	2,078,275	2,136,125	2,260,750	-	8,512,225	0.3346	2053
2054	2,621,907,165	1.00%	-	-	2,041,425	2,075,925	2,131,250	2,260,600	-	8,509,200	0.3312	2054
2055	2,648,126,237	1.00%	-	-	-	2,078,350	2,131,425	2,260,225	-	6,470,000	0.2493	2055
2056	2,674,607,499	1.00%	-	-	-	-	2,131,100	2,259,350	-	4,390,450	0.1675	2056
2057	2,701,353,574	1.00%	-	-	-	-	-	2,257,700	-	2,257,700	0.0853	2057
Total			\$ 56,017,850		\$ 61,888,450	\$ 62,070,775	\$ 62,800,075	\$ 64,017,225	\$ 6,000	\$ 306,800,375		Total

* Assumes 98.00% collection rate.

Max Tax Rate: 0.4700

(1) TAV as provided by the District for 2023.

(2) Growth assumptions are projections and are not official projections from the Bastrop and Fayette County Appraisal District. For illustration purposes only.

(3) Assumes 5.500% par bonds.

Smithville Independent School District - I&S Tax Rate Impact Analysis*
Assumes November 2023 Bond Election of \$130M - Increase Tax Rate to \$0.5000
Preliminary; For Discussion Purposes Only.

A	B	C	D	E	F	G	H	I	J	K	L	M	N
FYE (8/31)	TAV ⁽¹⁾	TAV Growth ⁽²⁾	Existing I&S Tax Debt Service	Calculated I&S Tax Rate For Existing Debt Service	\$26 Million Series 2024 Estimated Debt Service ⁽³⁾	\$26 Million Series 2025 Estimated Debt Service ⁽³⁾	\$26 Million Series 2026 Estimated Debt Service ⁽³⁾	\$26 Million Series 2027 Estimated Debt Service ⁽³⁾	\$26 Million Series 2028 Estimated Debt Service ⁽³⁾	Estimated I&S Fund Balance Surplus/Deficit	Total Projected Net Debt Service	Projected I&S Tax Rate	FYE (8/31)
2023	\$ 1,491,559,644	35.76%	\$ 2,636,300	0.1600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,636,300	0.1600	2023
2024	1,640,715,609	10.00%	2,641,500	0.1643	-	-	-	-	-	-	2,641,500	0.1643	2024
2025	1,755,565,701	7.00%	2,649,900	0.1540	5,950,000	-	-	-	-	2,000	8,601,900	0.5000	2025
2026	1,843,343,986	5.00%	2,649,400	0.1467	1,320,725	5,060,583	-	-	-	1,000	9,031,708	0.5000	2026
2027	1,889,427,586	2.50%	2,061,650	0.1113	1,340,225	1,349,325	4,502,500	-	-	4,000	9,257,700	0.5000	2027
2028	1,936,663,276	2.50%	2,062,500	0.1087	1,358,350	1,368,825	1,380,675	3,319,167	-	-	9,489,517	0.5000	2028
2029	1,985,079,858	2.50%	2,061,550	0.1060	1,425,100	1,461,950	1,500,175	1,542,650	1,734,167	1,000	9,726,592	0.5000	2029
2030	2,034,706,854	2.50%	2,063,800	0.1035	1,512,725	1,574,575	1,602,800	1,586,100	1,629,825	-	9,969,825	0.5000	2030
2031	2,085,574,525	2.50%	2,063,600	0.1010	1,559,850	1,610,325	1,634,100	1,681,525	1,673,275	(3,000)	10,219,675	0.5000	2031
2032	2,106,430,271	1.00%	2,066,800	0.1001	1,548,400	1,598,050	1,657,600	1,680,900	1,768,700	-	10,320,500	0.5000	2032
2033	2,127,494,573	1.00%	2,068,200	0.0992	1,626,400	1,615,225	1,658,725	1,689,175	1,768,075	(1,000)	10,424,800	0.5000	2033
2034	2,148,769,519	1.00%	2,062,800	0.0980	1,628,900	1,640,200	1,658,425	1,690,800	1,776,350	-	10,457,475	0.4966	2034
2035	2,170,257,214	1.00%	2,065,800	0.0971	1,629,750	1,642,425	1,656,750	1,691,050	1,777,975	-	10,463,750	0.4920	2035
2036	2,191,959,787	1.00%	2,061,800	0.0960	1,628,950	1,638,000	1,658,700	1,719,925	1,838,225	-	10,545,600	0.4909	2036
2037	2,213,879,384	1.00%	2,066,000	0.0952	1,626,500	1,642,200	1,659,000	1,720,775	1,838,800	-	10,553,275	0.4864	2037
2038	2,236,018,178	1.00%	2,068,000	0.0944	1,627,400	1,639,475	1,657,650	1,719,975	1,842,725	-	10,555,225	0.4817	2038
2039	2,258,378,360	1.00%	2,067,800	0.0934	1,626,375	1,640,100	1,654,650	1,717,525	1,839,725	-	10,546,175	0.4765	2039
2040	2,280,962,144	1.00%	2,070,400	0.0926	1,628,425	1,638,800	1,655,000	1,718,425	1,840,075	-	10,551,125	0.4720	2040
2041	2,303,771,765	1.00%	2,059,800	0.0912	1,628,275	1,640,575	1,658,425	1,717,400	1,838,500	-	10,542,975	0.4670	2041
2042	2,326,809,483	1.00%	2,062,500	0.0904	1,625,925	1,640,150	1,654,650	1,719,450	1,840,000	-	10,542,675	0.4623	2042
2043	2,350,077,578	1.00%	2,067,950	0.0898	1,626,375	1,642,525	1,658,950	1,719,300	1,839,300	-	10,554,400	0.4583	2043
2044	2,373,578,353	1.00%	2,060,950	0.0886	1,629,350	1,637,425	1,655,775	1,721,950	1,841,400	-	10,546,850	0.4534	2044
2045	2,397,314,137	1.00%	2,061,850	0.0878	1,629,575	1,640,125	1,655,400	1,722,125	1,841,025	-	10,550,100	0.4491	2045
2046	2,421,287,278	1.00%	2,065,300	0.0870	1,627,050	1,640,075	1,657,550	1,719,825	1,843,175	-	10,552,975	0.4447	2046
2047	2,445,500,151	1.00%	2,066,100	0.0862	1,626,775	1,642,275	1,656,950	1,720,050	1,842,575	-	10,554,725	0.4404	2047
2048	2,469,955,152	1.00%	1,524,250	0.0630	1,628,475	1,641,450	1,658,600	1,717,525	1,839,225	-	10,009,525	0.4135	2048
2049	2,494,654,704	1.00%	561,350	0.0230	1,626,875	1,637,600	1,657,225	1,717,250	1,843,125	-	9,043,425	0.3699	2049
2050	2,519,601,251	1.00%	-	-	1,626,975	1,640,725	1,657,825	1,718,950	1,838,725	-	8,483,200	0.3436	2050
2051	2,544,797,264	1.00%	-	-	1,628,500	1,640,275	1,655,125	1,717,350	1,841,300	-	8,482,550	0.3401	2051
2052	2,570,245,236	1.00%	-	-	1,626,175	1,641,250	1,659,125	1,717,450	1,840,300	-	8,484,300	0.3368	2052
2053	2,595,947,689	1.00%	-	-	1,625,000	1,638,375	1,654,275	1,718,975	1,840,725	-	8,477,350	0.3332	2053
2054	2,621,907,165	1.00%	-	-	1,624,700	1,641,650	1,655,850	1,721,650	1,842,300	-	8,486,150	0.3303	2054
2055	2,648,126,237	1.00%	-	-	-	1,640,525	1,658,300	1,720,200	1,839,750	-	6,858,775	0.2643	2055
2056	2,674,607,499	1.00%	-	-	-	-	1,656,350	1,719,625	1,838,075	-	5,214,050	0.1989	2056
2057	2,701,353,574	1.00%	-	-	-	-	-	1,719,650	1,842,000	-	3,561,650	0.1345	2057
2058	2,728,367,110	1.00%	-	-	-	-	-	-	1,840,975	-	1,840,975	0.0689	2058
Total			\$ 56,017,850		\$ 51,818,100	\$ 51,725,058	\$ 52,047,175	\$ 52,706,717	\$ 54,460,392	\$ 4,000	\$ 318,779,292		Total

* Assumes 98.00% collection rate.

(1) TAV as provided by the District for 2023.

(2) Growth assumptions are projections and are not official projections from the Bastrop and Fayette County Appraisal District. For illustration purposes only.

(3) Assumes 5.500% par bonds.

Max Tax Rate: 0.5000