

Effingham Unit 40 Schools
February/March FY25

Financial Report Notes and Recommendations:

Fund Balances:

%9.55 **DECREASE** OVER LAST YEAR, NET FUND BALANCE: **\$26,281,957**

OPERATING FUNDS: %10.91 **DECREASE** OVER LAST YEAR. NET TOTAL:
\$22,731,430

Revenues:

EDUCATION FUND, Local: **\$321,679**, State: **\$617,319** Federal: **\$124,079**, Other: **\$0**

Expenses:

Those expenses over \$5,000 are listed on a separate page in this report.

Recommendations:

Reimburse imprest account in the amount of: **\$2,867.48**

Payment of bills: **\$874,943.54**

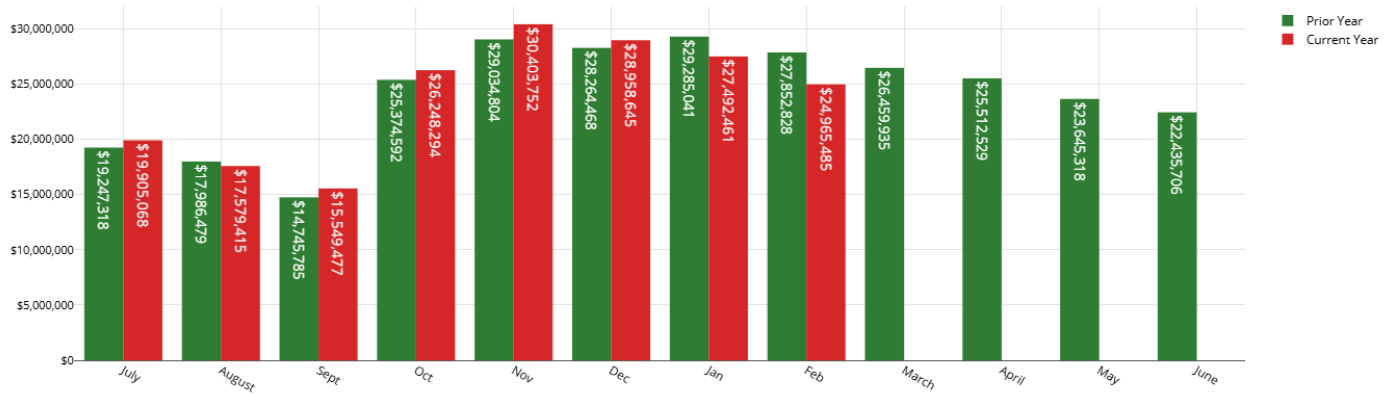
Effingham CUSD 40

Fund Balance Overview

February 2025



Month-End Balances - Operating Funds



	Fund Balance July 1, 2024	Revenues	Expenses	Other Sources	Other Uses	Fund Balance Feb 2025
Operating Funds:						
Educational	\$13,268,213	\$20,904,370	\$21,074,495	\$77,624	\$138,763	\$13,036,949
Operations and Maintenance	\$1,344,866	\$3,819,142	\$2,903,018	\$0	\$0	\$2,260,990
Transportation	\$4,164,785	\$1,803,631	\$1,646,795	\$149,634	\$0	\$4,471,255
Working Cash	\$2,520,428	\$441,857	\$0	\$0	\$0	\$2,962,285
Total Operating Funds	\$21,298,291	\$26,969,000	\$25,624,308	\$227,258	\$138,763	\$22,731,478
Non-Operating Funds:						
Debt Service	\$173,865	\$1,617,450	\$1,345,410	\$61,139	\$0	\$507,044
IMRF	\$653,786	\$1,082,470	\$787,155	\$0	\$0	\$949,101
Capital Projects	\$0	\$0	\$0	\$0	\$0	\$0
Tort	\$483,630	\$2,570,725	\$1,769,448	\$0	\$0	\$1,284,907
Fire Prevention and Safety	\$522,862	\$326,723	\$40,108	\$0	\$0	\$809,477
Total Non-Operating Funds	\$1,834,142	\$5,597,367	\$3,942,121	\$61,139	\$0	\$3,550,527
Total All Funds	\$23,132,433	\$32,566,367	\$29,566,429	\$288,397	\$138,763	\$26,282,005

Balances Insight:

Operating Fund balances at the end of the February 2025 totaled \$24,965,485, which is -\$2,887,343 less than the balances at the end of the same month in prior year. The balances for all funds through the current period of the fiscal year decreased by -\$2,775,342 for a grand total of \$26,282,006.

Effingham CUSD 40

Month to Date Revenue Overview - Operating Funds*

February 2025



Local Revenue

\$321,679

1.52% of Budget

State Revenue

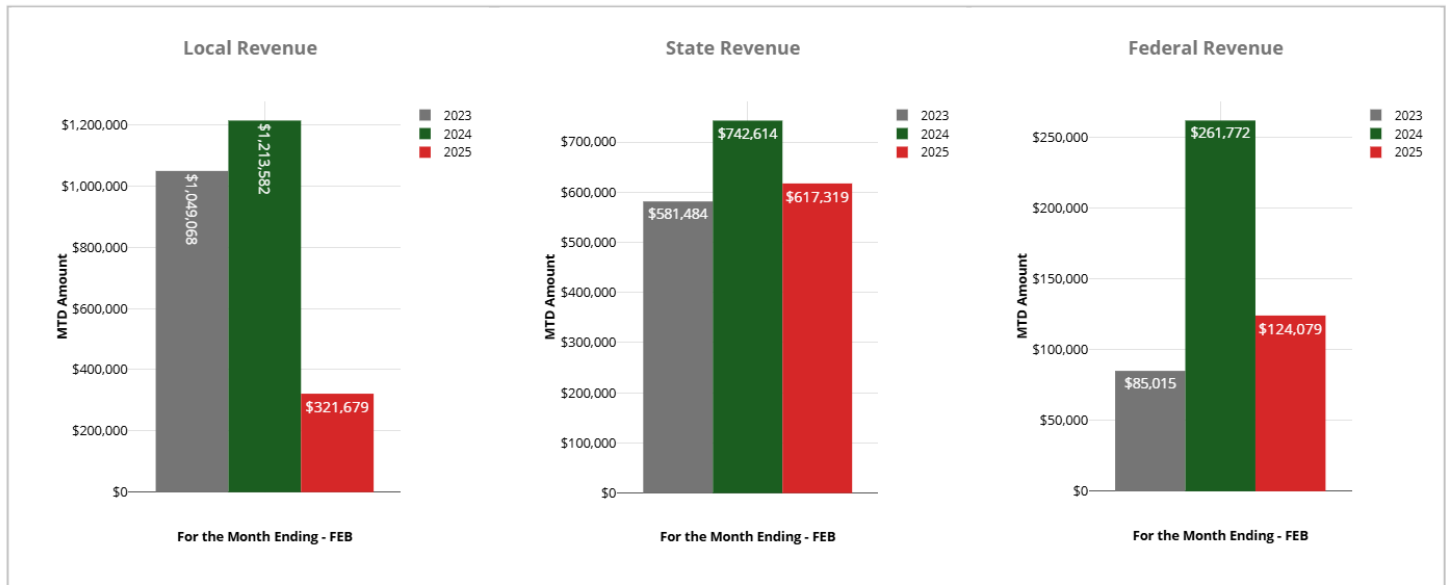
\$617,319

7.51% of Budget

Federal Revenue

\$124,079

3.39% of Budget



	FY 2023 MTD Amount	FY 2024 MTD Amount	FY 2025 MTD Amount	FY 2025 Annual Budget	FY 2025 % MTD Budget
LOCAL REVENUE					
1100 Ad Valorem Taxes	\$505,804	\$753,946	\$0	\$16,689,399	0.00%
1200 Payments in Lieu of Taxes	\$26,971	\$28,857	\$0	\$898,564	0.00%
1500 Earnings on Investments	\$66,272	\$82,944	\$91,198	\$211,000	43.22%
1600 Food Service	\$55,048	\$35,394	\$39,344	\$379,850	10.36%
1900 Other Revenue from Local Sources	\$329,948	\$243,610	\$78,093	\$2,148,318	3.64%
ALL OTHER LOCAL REVENUE	\$65,024	\$68,831	\$113,043	\$840,145	13.46%
TOTAL LOCAL REVENUE	\$1,049,068	\$1,213,582	\$321,679	\$21,167,276	1.52%
STATE REVENUE					
3000 Unrestricted Grants-in-Aid	\$581,248	\$584,544	\$588,330	\$6,476,632	9.08%
3100 Special Education	\$0	\$0	\$0	\$200,000	0.00%
3300 Bilingual Education	\$236	\$6,251	\$930	\$60,500	1.54%
3500 State Transportation Reimbursement	\$0	\$0	\$0	\$975,000	0.00%
ALL OTHER STATE REVENUE	\$0	\$151,819	\$28,059	\$509,000	5.51%
TOTAL STATE REVENUE	\$581,484	\$742,614	\$617,319	\$8,221,132	7.51%
TOTAL FEDERAL REVENUE	\$85,015	\$261,772	\$124,079	\$3,655,639	3.39%
TOTAL REVENUE	\$1,715,567	\$2,217,968	\$1,063,077	\$33,044,047	3.22%
OTHER FINANCING SOURCES	\$0	\$0	\$0	\$1,543,743	0.00%
TOTAL REVENUE & OTHER FINANCING SOURCES	\$1,715,567	\$2,217,968	\$1,063,077	\$34,587,790	3.07%

Revenue Insight:

Operating Funds (excluding transfers) revenues totaled \$1,067,946 in February 2025, which is -\$1,302,639 or -55.0% less than the amount received last year for this month. The year over year difference is driven by a decrease in 1000 Local Sources of -\$1,033,005, a decrease in 4000 Federal Sources of -\$140,964, and a decrease in 3000 State Sources of -\$128,671.

*Operating Funds = Educational, Operations & Maintenance, Transportation, & Working Cash

Effingham CUSD 40

Month to Date Expense Overview - Operating Funds*

February 2025



Salaries and Benefits

\$2,029,569

7.97% of Budget

Purchased Services

\$260,163

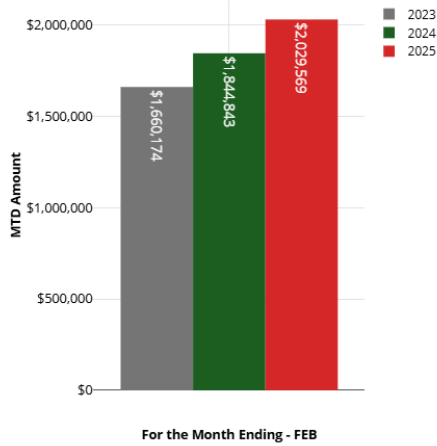
6.91% of Budget

Supplies & Materials

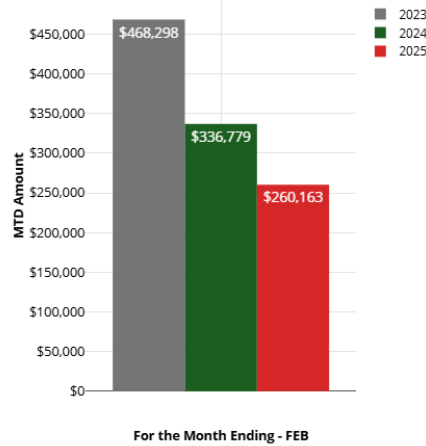
\$508,202

12.60% of Budget

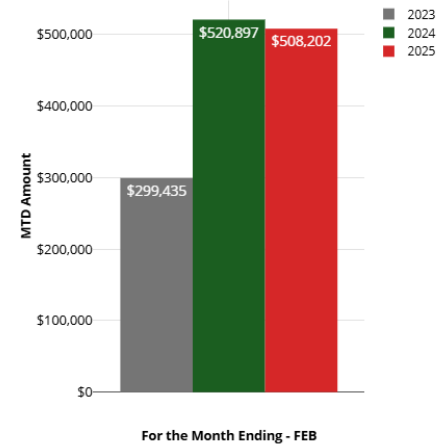
Salaries and Benefits



Purchased Services



Supplies & Materials



	FY 2023 MTD Amount	FY 2024 MTD Amount	FY 2025 MTD Amount	FY 2025 Annual Budget	FY 2025 % MTD Budget
SALARIES AND BENEFITS					
100 Salaries	\$1,437,412	\$1,562,141	\$1,708,327	\$21,577,677	7.92%
200 Benefits	\$222,762	\$282,702	\$321,241	\$3,876,855	8.29%
TOTAL SALARIES AND BENEFITS	\$1,660,174	\$1,844,843	\$2,029,568	\$25,454,532	7.97%
OTHER EXPENSES					
300 Purchased Services	\$468,298	\$336,779	\$260,163	\$3,762,303	6.91%
400 Supplies & Materials	\$299,435	\$520,897	\$508,202	\$4,032,064	12.60%
500 Capital Outlay	\$130,139	\$349,801	\$73,263	\$2,760,740	2.65%
600 Other Objects	\$178,995	\$492,592	\$440,441	\$2,185,689	20.15%
700 Non-Capitalized Equipment	\$0	\$0	\$0	\$0	0.00%
800 Termination Benefits	\$0	\$0	\$0	\$0	0.00%
TOTAL OTHER EXPENSES	\$1,076,867	\$1,700,069	\$1,282,069	\$12,740,796	10.06%
TOTAL EXPENSES	\$2,737,041	\$3,544,912	\$3,311,637	\$38,195,328	8.67%
OTHER FINANCING USES	\$3,875	\$0	\$0	\$61,139	0.00%
TOTAL EXPENSES & OTHER FINANCING USES	\$2,740,916	\$3,544,912	\$3,311,637	\$38,256,467	8.66%

Expense Insights:

Operating Funds (excluding transfers) expenses totaled \$3,594,922 in February 2025, which is -\$207,876 or -5.5% less than the amount spent last year for this month. The year over year difference is driven by a decrease in 500 Capital Outlay of -\$256,563, an increase in 100 Salaries of \$160,852, and a decrease in 300 Purchased Services of -\$89,159.

*Operating Funds = Educational, Operations & Maintenance, Transportation, & Working Cash

Effingham CUSD 40

Year to Date Revenue Overview - Operating Funds*

February 2025



Local Revenue

\$19,604,181

92.62% of Budget

State Revenue

\$5,344,913

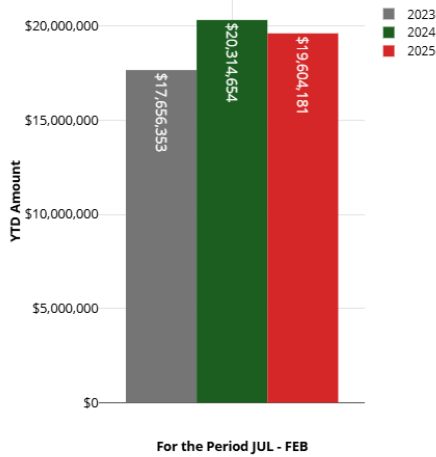
65.01% of Budget

Federal Revenue

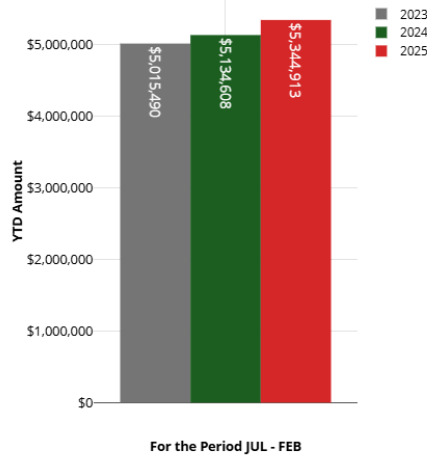
\$2,019,905

55.25% of Budget

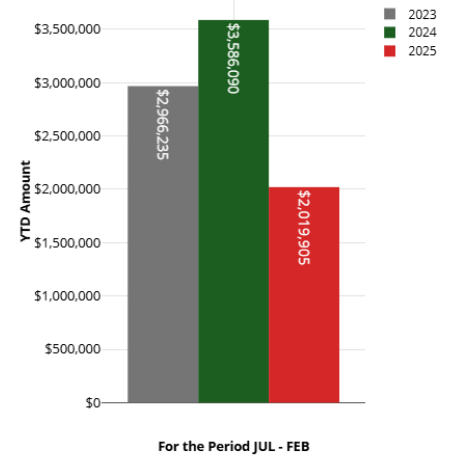
Local Revenue



State Revenue



Federal Revenue



	FY 2023 YTD Amount	FY 2024 YTD Amount	FY 2025 YTD Amount	FY 2025 Annual Budget	FY 2025 % YTD Budget
LOCAL REVENUE					
1100 Ad Valorem Taxes	\$13,474,533	\$15,540,208	\$16,531,422	\$16,689,399	99.05%
1200 Payments in Lieu of Taxes	\$1,301,712	\$917,834	\$557,767	\$898,564	62.07%
1500 Earnings on Investments	\$410,183	\$638,946	\$712,979	\$211,000	337.90%
1600 Food Service	\$476,915	\$255,466	\$250,615	\$379,850	65.98%
1900 Other Revenue from Local Sources	\$1,336,807	\$2,352,746	\$864,431	\$2,148,318	40.24%
ALL OTHER LOCAL REVENUE	\$656,201	\$609,453	\$686,967	\$840,145	81.77%
TOTAL LOCAL REVENUE	\$17,656,353	\$20,314,654	\$19,604,181	\$21,167,276	92.62%
STATE REVENUE					
3000 Unrestricted Grants-in-Aid	\$4,068,736	\$4,091,808	\$4,118,310	\$6,476,632	63.59%
3100 Special Education	\$158,978	\$184,385	\$186,988	\$200,000	93.49%
3300 Bilingual Education	\$32,037	\$31,130	\$25,316	\$60,500	41.84%
3500 State Transportation Reimbursement	\$704,367	\$502,543	\$403,878	\$975,000	41.42%
ALL OTHER STATE REVENUE	\$51,372	\$324,743	\$610,421	\$509,000	119.93%
TOTAL STATE REVENUE	\$5,015,490	\$5,134,608	\$5,344,913	\$8,221,132	65.01%
TOTAL FEDERAL REVENUE	\$2,966,235	\$3,586,090	\$2,019,905	\$3,655,639	55.25%
TOTAL REVENUE	\$25,638,078	\$29,035,352	\$26,968,999	\$33,044,047	81.62%
OTHER FINANCING SOURCES	\$1,983,972	\$260,395	\$227,258	\$1,543,743	14.72%
TOTAL REVENUE & OTHER FINANCING SOURCES	\$27,622,050	\$29,295,747	\$27,196,257	\$34,587,790	78.63%

Revenue Insight:

Operating Funds (excluding transfers) YTD revenues totaled \$30,622,194 through February 2025, which is -\$1,315,068 or -4.3% less than the amount received last year for this period. The YTD difference is driven by a decrease in 4000 Federal Sources of -\$1,572,435, an increase in 3000 State Sources of \$211,445, and an increase in 1000 Local Sources of \$45,922.

*Operating Funds = Educational, Operations & Maintenance, Transportation, & Working Cash

Effingham CUSD 40

Year To Date Expense Overview - Operating Funds*

February 2025



Salaries and Benefits

\$18,201,615

71.51% of Budget

Purchased Services

\$2,413,782

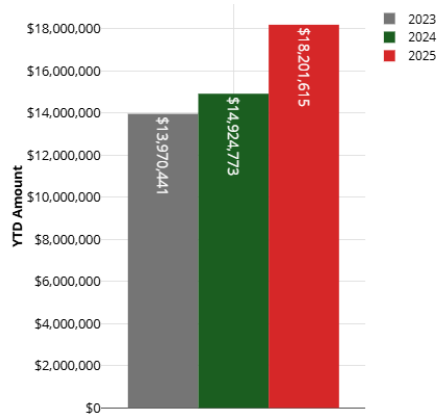
64.16% of Budget

Supplies & Materials

\$2,941,213

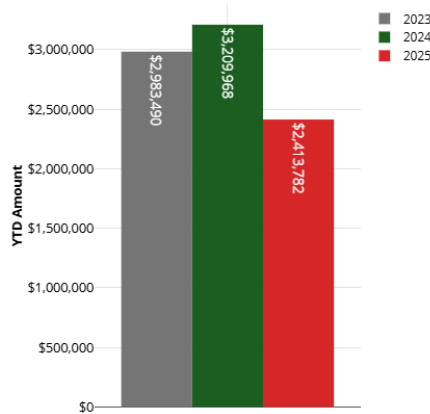
72.95% of Budget

Salaries and Benefits



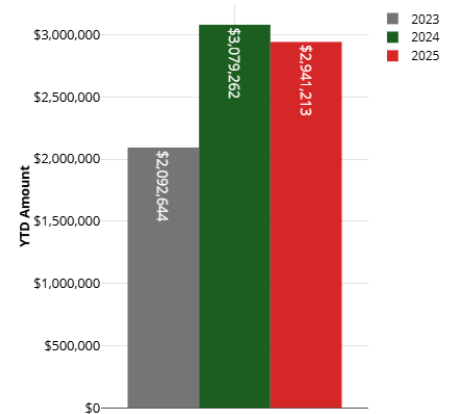
For the Period JUL - FEB

Purchased Services



For the Period JUL - FEB

Supplies & Materials



For the Period JUL - FEB

	FY 2023 YTD Amount	FY 2024 YTD Amount	FY 2025 YTD Amount	FY 2025 Annual Budget	FY 2025 % YTD Budget
SALARIES AND BENEFITS					
100 Salaries	\$11,877,930	\$12,367,528	\$14,149,544	\$21,577,677	65.57%
200 Benefits	\$2,092,511	\$2,557,245	\$4,052,070	\$3,876,855	104.52%
TOTAL SALARIES AND BENEFITS	\$13,970,441	\$14,924,773	\$18,201,614	\$25,454,532	71.51%
OTHER EXPENSES					
300 Purchased Services	\$2,983,490	\$3,209,968	\$2,413,782	\$3,762,303	64.16%
400 Supplies & Materials	\$2,092,644	\$3,079,262	\$2,941,213	\$4,032,064	72.95%
500 Capital Outlay	\$3,574,928	\$1,427,439	\$719,744	\$2,760,740	26.07%
600 Other Objects	\$863,246	\$1,368,003	\$1,347,954	\$2,185,689	61.67%
700 Non-Capitalized Equipment	\$0	\$0	\$0	\$0	0.00%
800 Termination Benefits	\$0	\$0	\$0	\$0	0.00%
TOTAL OTHER EXPENSES	\$9,514,308	\$9,084,672	\$7,422,693	\$12,740,796	58.26%
TOTAL EXPENSES	\$23,484,749	\$24,009,445	\$25,624,307	\$38,195,328	67.09%
OTHER FINANCING USES					
	\$780,572	\$59,997	\$138,763	\$61,139	226.96%
TOTAL EXPENSES & OTHER FINANCING USES	\$24,265,321	\$24,069,442	\$25,763,070	\$38,256,467	67.34%

Expense Insights:

Operating Funds (excluding transfers) YTD expenses totaled \$28,180,911 through February 2025, which is \$1,946,725 or 6.9% more than the amount spent last year for this period. The YTD difference is driven by an increase in 100 Salaries of \$2,023,798, an increase in 200 Employee Benefits of \$1,662,528, and a decrease in 300 Purchased Services of -\$930,417.

*Operating Funds = Educational, Operations & Maintenance, Transportation, & Working Cash

Imprest Account Monthly Income and Expenses			
February 1 thru February 28, 2025			
Beginning balance		\$	8,849.78
Income			
Interest (DR10A001-1010 / CR10A001-1050)	\$	2.06	
Monthly transfer	\$	3,150.22	
Total Income		\$	3,152.28
Revenue balance		\$	12,002.06
Expenses			
Athletics			
10E002-1500-3190 Officials EHS			
10E002-1500-3320 Travel EHS	\$	1,057.24	
10E002-1500-4100 Supplies EHS			
10E002-1500-6400 Dues/Fees EHS	\$	835.00	
10E008-1500-3190 Officials EJHS			
10E008-1500-3320 Travel EJHS			
10E008-1500-4100 Supplies EJHS			
10E008-1500-6400 Dues/Fees EJHS			
Total Athletics		\$	1,892.24
Dues			
10E001-1200-6400 Special Ed Dues/Fees			
10E001-2310-6400 Board Dues/Fees			
10E001-2320-6400 Superintendent Dues/Fees	\$	(75.00)	
10E001-2410-6400 Administrative Dues/Fees			
10E001-2510-6400 Assistant Superintendent Dues/Fees			
10E001-2560-6400 Cafeteria Dues/Fees			
11E001-3500-6400 Little Hearts Dues/Fees			
Total Dues		\$	(75.00)
Other			
10E001-2320-6900			
10E001-2900-6900 Interest Transfer	\$	2.30	
10E001-2900-6900 Interest Transfer (July)			
10E001-2900-6900 Other			
10R001-1999 Void Checks			
Total Other		\$	2.30
Purchased Service			
10E001-1200-3100 (Special Ed Registrations)			
10E002-2210-3100-199900 (EHS Staff Development)			
10E001-2320-3100 Executive Admin Purchased Service			
10E001-2320-3320 Executive Admn. Travel			
10E001-2320-3400 Communication			
Total Purchased Service		\$	-
Supplies			
10E002-1130-4100-03 EHS Music			
10E008-1120-4100-03 EJHS Music			
10E002-1400-4100-14 EHS FFA	\$	500.00	
10E010-1110-4100 ELC Supplies			
10E003-1110-4200-01 CS Textbook Refund			
10E006-1110-4200-01 SS Textbook Refund			
10E010-1110-4200-01 ELC Textbook Refund			
10E004-1125-4200-01 PreK Textbook Refund			
10E008-1120-4100-05 EJHS PE			
10E008-1120-4200-01 EJHS Textbook Refund			
10E002-1130-4200-01 EHS Textbook Refund	\$	170.00	
11E007-3500-4100 Little Hearts Supplies			
11E007-3500-4200-01 Little Hearts Tuition Refund			
10E001-2320-4100 Executive Admn. Supplies	\$	100.00	
10E001-2510-4100 Business Svcs Supplies			
10E001-2560-4120 Cafeteria Supplies			
Total Supplies		\$	770.00
Operations			
20E012-2540-4110 Maintenance supplies	\$	280.00	
20E001-2540-5400 Maintenance equipment			
Total Operations		\$	280.00
Tort			
80E001-2130-4100			
Total Tort		\$	-
Total expenses		\$	2,869.54
Income less expenses		\$	9,132.52
Amount to be reimbursed to Imprest account from General account		\$	2,867.48

Midland States Bank - Imprest Account

2/28/2025

Check Date	Check No.	Account #:	To:	For:	Amount
2/4/2025	13833	10E002-1500-6400	Lawrenceville High School	Entry fee EHS Wrestling	\$175.00
2/10/2025	13834	10E002-1500-3320	Comfort Inn & Suites Carbondale	Lodging EHS Wrestling	\$327.00
2/10/2025	13835	10E002-1400-4100-14	Illinois Association FFA	EHS Ground Zero Conference	\$500.00
2/14/2025	13836	10E002-1500-6400	University High School	Entry fee EHS Wrestling	\$250.00
2/18/2025	13837	10E002-1500-3320	Super 8 Tuscola	Lodging EHS Wrestling	\$574.56
2/20/2025	13838	10E002-1500-6400	EIU Track and Field	Entry fee EHS Track	\$360.00
2/24/2025	13839	20E012-2540-4110	Josh Burgener Auction & Realty	Maint 012	\$280.00
2/25/2025	13840	10E002-1130-4200-01	Ray Hissong	Refund activity fee-Hank	\$30.00
2/25/2025	13841	10E002-1130-4200-01	Tamber Black	Refund curriculum balance-Camden	\$25.00
2/25/2025	13842	10E002-1130-4200-01	Bruce Hackman	Refund curriculum balance-Bryce	\$25.00
2/25/2025	13843	10E002-1130-4200-01	Roxanne Heischmidt	Refund curriculum balance-Abigail	\$15.00
2/25/2025	13844	10E002-1130-4200-01	Amanda Stroud	Refund curriculum balance-Nicklaus	\$30.00
2/25/2025	13845	10E002-1130-4200-01	Angie Nelson	Refund curriculum balance-Alex	\$15.00
2/25/2025	13846	10E002-1130-4200-01	Josh Simmons	Refund curriculum balance-Halye	\$15.00
2/25/2025	13847	10E002-1130-4200-01	Shelley Veach	Refund curriculum balance-Isabella	\$15.00
2/27/2025	13848	10E002-1500-6400	ICCA	Entry fee EHS Cheer	\$50.00
2/27/2025	13849	10E002-1500-3320	Double Tree Bloomington	Lodging EHS Cheer	\$155.68
2/27/2025	13850	10E001-2320-4100	Effingham County Humane Society	Sympathy	\$100.00
9/12/2024	13732	10E001-2320-6400	Eastern IL Development Service	VOID	(\$75.00)
		10E001-2900-6900		Interest transfer on bank statement (previous month)	\$2.30
				(Interest Earned)	(\$2.06)
					\$2,867.48

EFFINGHAM COMMUNITY UNIT SCHOOL DISTRICT #40**Bill Listing by Fund****3/24/2025**

		Board
FUND #	FUND	Total Expense
10	<i>Education</i>	\$ 603,237.84
11	<i>Little Hearts Daycare</i>	\$ 23,834.32
20	<i>Operations, Building & Maintenance</i>	\$ 155,890.55
30	<i>Bonds & Interest</i>	\$ 5,094.88
40	<i>Transportation</i>	\$ 59,563.53
50	<i>Municipal Retirement/Social Security</i>	
60	<i>Site and Construction</i>	
70	<i>Working Cash</i>	
80	<i>Tort</i>	\$ 27,322.42
90	<i>Capital Improvements</i>	
	TOTAL CHECKS	\$ 874,943.54