

Eden Prairie Schools Preliminary Levy Certification Payable 2023

Categories	2021 Pay 22 FY 23	2022 Pay 23 FY 24	Dollar Change	Comments
1 GENERAL FUND				
2 Equity	\$ 824,536	\$ 813,890	\$ (10,646)	Similar to last year
3 Achievement & Integration	494,463	524,928	30,465	Increasing enrollment
4 Alternative Teacher Compensation	781,911	840,026	58,116	Similar to last year, large prior year negative adjustment
5 Referendum	23,440,449	25,820,361	2,379,912	2.38% inflation increase (FY24) - cumulative 15.94% over 3 years
6 Transition	55,317	53,839	(1,478)	Similar to last year
7 Re-employment Ins.	278,523	282,938	4,416	Similar to last year
8 Safe Schools	505,788	496,467	(9,321)	Decreasing enrollment planned
9 Career Technical	470,060	470,060	-	35% of estimated expenditures, same as last year
10 Abatement/Other Adjustments	(9,275)	506,865	516,140	Significant property tax abatements this year
11 Building/ Lease	1,038,650	837,758	(200,891)	Continued decrease in leased space
12 Operating Capital	1,356,908	1,278,389	(78,520)	Decreasing enrollment planned
13 Capital Projects	7,904,789	8,111,760	206,971	Technology levy, increase in adjusted net tax capacity
14 Long Term Facility Maintenance	3,887,752	5,648,205	1,760,453	Large Pay-as-you-go increase over prior year
15 LEVY TOTAL	\$ 41,029,870	\$ 45,685,486	\$ 4,655,616	11.35%
16 Basic Maint. & Sparsity	\$ 67,757,026	\$ 67,275,244	\$ (481,783)	0.00% formula increase, adjusted for decreased enrollment
17 Declining Enrollment	-	29,209	29,209	Decreasing enrollment planned
18 Pension Adjustment	591,768	772,430	180,662	Funding for 2018 Teacher Retirement Association benefits, increased rate
19 Gifted & Talented	128,346	127,434	(913)	Based on adjusted pupil units
20 Extended Time	329,535	231,288	(98,246)	Based on adjusted pupil units, declining participation
21 Basic Skills	1,943,630	1,781,652	(161,978)	# of families applying for Free/Reduced declined
22 Referendum	3,125	3,125	-	Equalization aid
23 Achievement & Integration	1,151,579	1,208,562	56,983	Based on submitted budget to MDE
24 Special Education	13,168,313	14,654,641	1,486,328	Estimate by MDE
25 Abatement Aid	42,801	6,936	(35,865)	Abatement aid revenue to help reduce abatement levy loss
26 Alternative Teacher Compensation	1,504,004	1,491,116	(12,888)	Based on adjusted pupil units
27 Nonpub/Alt Att Transp	-	320,995	320,995	Aid expected this year for transporting non-public students to their school
28 EL Cross Subsidy Reduction Aid	18,889	18,384	(505)	Similar to last year
29 Operating Capital	932,380	909,476	(22,904)	Similar to last year
30 AID TOTAL	\$ 87,571,396	\$ 88,830,492	\$ 1,259,096	1.44%
31 GENERAL FUND TOTAL	\$ 128,601,266	\$ 134,515,978	\$ 5,914,712	4.60%
32 COMMUNITY EDUCATION FUND				
33 Basic Levy	\$ 429,837	\$ 429,837	\$ -	\$5.42 times 2020 EP population plus youth service and after school revenue
34 Early Child & Family	328,342	324,779	(3,564)	Slightly smaller population
35 Home Visiting	10,233	10,719	486	0-4 year old
36 Disabled Adults	6,365	6,365	-	50% of approved expenditures
37 School-Aged Care	436,539	489,782	53,244	Funding for students with disabilities, increasing expenses
38 Abatement Adjustment	(366)	12,933	13,299	Abatement activity
39 LEVY TOTAL	\$ 1,210,950	\$ 1,274,416	\$ 63,466	5.24%
40 Early Child & Family Education	\$ 374,755	\$ 393,054	\$ 18,299	Based on increased ANTC and 5 year old population
41 Home Visiting Aid	3,027	3,032	5	Similar to prior year
42 Abatement Aid	2,723	2,054	(669)	Abatement activity
43 AID TOTAL	\$ 380,505	\$ 398,140	\$ 17,635	4.63%
44 COMM. ED. FUND TOTAL	\$ 1,591,455	\$ 1,672,556	\$ 81,100	5.10%
45 DEBT SERVICE FUND				
46 Debt Levy	\$ 2,235,975	\$ 2,361,975	\$ 126,000	Scheduled principal & interest payments
47 Facilities Maintenance (LTFM) Bond	6,380,490	6,099,720	(280,770)	Scheduled principal & interest payments, Bond refunding last year
48 Debt Excess	(447,840)	(466,173)	(18,333)	Calculated using fund balance & projected costs
49 Abatement Adjustment	97,999	207,411	109,412	Abatement activity has historically not been levied
50 DEBT SERVICE LEVY TOTAL	\$ 8,266,625	\$ 8,202,933	\$ (63,692)	-0.77%
51 ALL FUNDS LEVY & AID TOTAL	\$ 138,459,346	\$ 144,391,467	\$ 5,932,121	4.28%
52 LEVY GRAND TOTAL	\$ 50,507,444	\$ 55,162,835	\$ 4,655,390	9.22%