



General Requirements

For

Lincolnwood School District 74

Todd Hall 1st & 2nd Grade Playground Renovation

No 6116

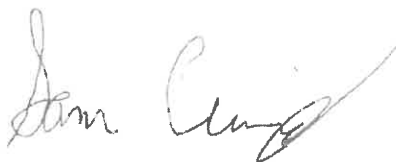
REGISTRATION / LICENSE

Name: STUCKEY CONSTRUCTION CO.
Address: 2020 N LEWIS AVE
C/O EDWIN STUCKEY
City: WAUKEGAN, IL 60087

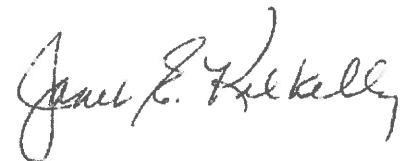
Date: Jan 1, 2021
Doing Bus At: 2020 N LEWIS AVE

For permission to operate: 2020 N LEWIS AVE

	AMOUNT
Gen. Bus: Square Footage	\$300.00
TOTAL	\$300.00



SAM CUNNINGHAM
Mayor



JANET E. KILKELLY
City Clerk

City of Waukegan, 100 N Martin Luther King Jr Ave, Waukegan, Illinois 60085-4395

Ownership of registration/license and location of premises of registration/license not transferable

THIS REGISTRATION/LICENSE MUST BE EXHIBITED CONSPICUOUSLY AT YOUR ESTABLISHMENT OR PLACE OF BUSINESS AND MAY BE REVOKED FOR VIOLATION OF FIRE, HEALTH, ORDINANCES, OR OTHER REGULATIONS

STATE OF ILLINOIS

VALID FOR CALENDAR YEAR

Expiration Date: 12/31/2020

City of Waukegan

100 N Martin Luther King Jr Ave
Waukegan, Illinois 60085-4395

COUNTY OF LAKE

No. **6116**

REGISTRATION / LICENSE

Name: STUCKEY CONSTRUCTION CO.

Address: 2020 N LEWIS AVE

C/O EDWIN STUCKEY

City: WAUKEGAN, IL 60087

For permission to operate:

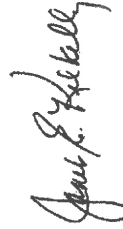
Date: 1/1/2020

Doing Bus. At: 2020 N LEWIS AVE

Gen. Bus: Square Footage	AMOUNT
	\$300.00
TOTAL	\$300.00



SAM CUNNINGHAM
MAYOR



JANET E. KILKELLY
CITY CLERK

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STATE OF ILLINOIS
VALID FOR CALENDAR YEAR

City of Waukegan

COUNTY OF LAKE

Expiration Date: 12/31/2019

100 N Martin Luther King Jr Ave
Waukegan, Illinois 60085-4395

No. **6116**

REGISTRATION / LICENSE

Name: STUCKEY CONSTRUCTION CO.
Address: 2020 N LEWIS AVE
C/O EDWIN STUCKEY
City: WAUKEGAN, IL 60087

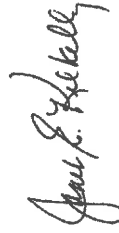
Date: 1/1/2019
Doing Bus. At: 2020 N LEWIS AVE

For permission to operate:

Gen. Bus. Square Footage	AMOUNT
	\$300.00
TOTAL	\$300.00



SAM CUNNINGHAM
MAYOR



JANET E. KILKELLY
CITY CLERK

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REVOKED FOR VIOLATION OF FIRE, HEALTH OR ORDINANCES AND REGULATIONS

STATE OF ILLINOIS
VALID FOR CALENDAR YEAR

City of Waukegan

COUNTY OF LAKE

Expiration Date: 12/31/2018

100 N Martin Luther King Jr Ave
Waukegan, Illinois 60085-4395

No. 6116

REGISTRATION / LICENSE

Name: STUCKEY CONSTRUCTION CO.
Address: 2020 N LEWIS AVE
C/O EDWIN STUCKEY
City: WAUKEGAN, IL 60087

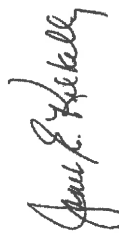
Date: 1/1/2018
Doing Bus. At: 2020 N LEWIS AVE

For permission to operate:

	AMOUNT
Gen. Bus: Square Footage	\$300.00
TOTAL	\$300.00



SAM CUNNINGHAM
MAYOR



JANET E. KILKELLY
CITY CLERK

Ownership of registration/license and location of premises of registration/license not transferable

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STATE OF ILLINOIS

VALID FOR CALENDAR YEAR

Expiration Date: 12/31/2017

City of Waukegan

100 N Martin Luther King Jr Ave
Waukegan, Illinois 60085-4395

COUNTY OF LAKE

No. 6116

REGISTRATION / LICENSE

Name: STUCKEY CONSTRUCTION CO.

Date: 1/1/2017

Address: 2020 N LEWIS AVE

Doing Bus. At: 2020 N LEWIS AVE

C/O EDWIN STUCKEY

City: WAUKEGAN, IL 60087

For permission to operate:

Gen. Bus: Square Footage	AMOUNT
	\$300.00
TOTAL	\$300.00

Wayne Motley

WAYNE MOTLEY
MAYOR

Jorge Torres

JORGE TORRES
CITY COLLECTOR and LICENSE ADMINISTRATOR

Ownership of registration/license and location of premises of registration/license not transferable

THIS REGISTRATION/LICENSE MUST BE EXHIBITED CONSPICUOUSLY AT YOUR ESTABLISHMENT OR PLACE OF BUSINESS AND MAY BE REVOKED FOR VIOLATION OF FIRE, HEALTH OR ORDINANCES AND REGULATIONS

STATE OF ILLINOIS

VALID FOR CALENDAR YEAR

Expiration Date: 12/31/2016

COUNTY OF LAKE

No. 6116

City of Waukegan

100 N Martin Luther King Jr Ave
Waukegan, Illinois 60085-4395

REGISTRATION / LICENSE

Name: STUCKEY CONSTRUCTION CO.

Date: 1/1/2016

Address: 2020 N LEWIS AVE

Doing Bus. At: 2020 N LEWIS AVE

City: WAUKEGAN, IL 60087

For permission to operate:

	AMOUNT
Gen. Bus: Square Footage	\$300.00
TOTAL	\$300.00

WAYNE MOTLEY
MAYOR

Ownership of registration/license and location of premises of registration/license not transferable

THIS REGISTRATION/LICENSE MUST BE EXHIBITED CONSPICUOUSLY AT YOUR ESTABLISHMENT OR PLACE OF BUSINESS AND MAY BE REVOKED FOR VIOLATION OF FIRE, HEALTH OR ORDINANCES AND REGULATIONS

EDWIN STUCKEY

2020 N. Lewis Ave Waukegan, IL 60087

| estuckey@stuckeyconstruction.com | 847.336.8575

CONSTRUCTION PROJECT MANAGEMENT

Since founding Stuckey Construction in 1996 has executed 350 million in contracts and staffing 50+ employees. Stuckey Construction has built a strong reputation based off of integrity, quality work and adhering to tight schedules and budgets.

AREAS OF EXERTISE

~ Planning & Scheduling ~ Quality Control ~ Budget Analysis & Estimating ~ Critical Path Project Management ~ Crew Leadership & Development ~ Contract Administration ~ OSHA Safety & Compliance

EDUCATION

UNIVERSITY OF MISSOURI-ROLLA,
BACHELOR OF SCIENCE

ROLLA, MO 1982

Engineering Management Civil Engineering

EXPERIENCE

PRESIDENT - STUCKEY CONSTRUCTION COMPANY –WAUKEGAN, IL
1996 – PRESENT

Manages multiple projects specializing in estimating, concrete, new construction development, architectural paneling, and aquatic centers. Mentors and oversees a skilled team to run the day to day operations of growing Stuckey Construction. Industry leader and certified trainer for building envelopes systems such as: Trespa North America, Knight Wall Systems, NBK Terra Cotta, and Fiber C Cement Panels. Extensive experience with aquatics and concrete.

INSTRUCTOR – COLLEGE OF LAKE COUNTY –Grayslake, IL

1991-1994

Taught estimating courses in the Construction Technology Program

PROFESSIONAL ACTIVITIES

Builders Association of Greater Chicago, Former Board of Director ~ ASHE – Member of American Society of Healthcare Engineering ~ MARBA Carpenter Negotiation Committee ~ Member of the Chicago Building Enclosure Council and Fox Valley AGC Member

REFERENCES

| Available upon request

PROJECT: Harper College Bldg M 17-006
DESCRIPTION: Interior Pool Construction and Jogging Track
CONTRACT AMT: \$6,893,539
OWNER: Harper College
CONSTRUCTION MGR: Mortenson Construction
CONTACT: Andrew Gibbons 847.472-8812
START: March-17
COMPLETED: June 2018

PROJECT: Libertyville HS Pool 17-049
DESCRIPTION: Pool
CONTRACT AMT: \$2,463,000.00
OWNER: Community High School District 128
CONSTRUCTION MGR: Gilbane
CONTACT: Jeff Masters 773-695-3559
START: 17-Dec
COMPLETED: Aug-19

PROJECT: Harper College Building H 17-015
DESCRIPTION: Building Renovation
CONTRACT AMT: \$1,634,501.00
OWNER: Harper College
ARCHITECT: Legat Architects 847.662.3535
CONTACT: Scott Steingraber
START: June 2017
COMPLETED: May 2018

PROJECT: Zion Benton HS New Tech Addition 17-046
DESCRIPTION: Addition
FINAL CONTRACT: \$5,491,956
CONTRACT AMT: \$5,394,000
OWNER: Zion Benton Township High School District 126
ARCHITECT: Partners In Design Architects
CONTACT: Tom O'Connell 262.652.2800
START: 17-Oct
COMPLETED: August 2018

PROJECT: Zion Benton HS Fitness Center 17-045
DESCRIPTION: Fitness Center
CONTRACT AMT: \$3,277,390.00
OWNER: Zion Benton Township High School District 126
ARCHITECT: Partners In Design Architects
CONTACT: Tom O'Connell 262.652.2800
START: 17-Oct
COMPLETED: August 2018

PROJECT: Frank C Whiteley Elementary **17-002**
DESCRIPTION: Renovations
FINAL CONTRACT: \$2,207,207.00
CONTRACT AMT: \$2,207,207.00
OWNER: CCSD 15- Palatine
CONSTRUCTION MGR: Gilbane Building Company 773.695.3000
CONTACT: Thomas Weeks
START: 17-May
COMPLETED: August 2018

PROJECT: Adlai E Stevenson HS Transition House **18-003**
DESCRIPTION: Renovation
CONTRACT AMT: \$1,193,839.00
OWNER: Adlai E Stevenson High School District 125
CONSTRUCTION MGR: Gilbane 773-695-3559
CONTACT: Jeff Masters
START: Feb-18
COMPLETED: July 2018

PROJECT: Adlai E Stevenson HS 2018 Summer Renovations **18-001**
DESCRIPTION: Renovation
CONTRACT AMT: \$1,438,217.00
OWNER: Adlai E Stevenson High School District 125
CONSTRUCTION MGR: Gilbane
CONTACT: Jeff Masters 773-695-3559
START: Feb-18
COMPLETED: July 2018

PROJECT: Lincolnshire SD 103 - General Trades **16-041**
DESCRIPTION: General Trades Renovation
CONTRACT AMT: \$1,158,746.00
OWNER: Lincolnshire - Prairie View School District 103
CONSTRUCTION MGR: Gilbane Building Company 773.695.3559
CONTACT: Jeff Masters
START: December 2016
COMPLETED: August 2017

PROJECT: Lincolnshire SD 103 - Concrete **16-044**
DESCRIPTION: Concrete
CONTRACT AMT: \$1,247,489.00
OWNER: Lincolnshire - Prairie View School District 103
CONSTRUCTION MGR: Gilbane Building Company 773.695.3559
CONTACT: Jeff Masters
START: December 2016
COMPLETED: August 2017

ATTACHMENT 1 TO BIDDER'S RESPONSIBILITY INFORMATION

Identification of projects which meet the requirements set forth in Section 004395 – General Requirements. Fill out one sheet for each project. Duplicate as necessary.

1. Name of Project Zion Benton High School Fitness Center
2. Contract Price as Bid: \$ 3,277,390.00
3. Final Contract Price: \$ 3,277,390.00
4. Contract Start Date October 2017
5. Contract Completion Date: August 2018
6. Date of Substantial Completion: August 2018
7. Date of Final Completion: August 2018
8. Identification of change orders which increased contract price or completion date were due to the material fault of the Bidder.

None

9. Identification of any litigation, mediation or arbitration in which the bidder is or was a party, including the case caption, number and court, mediator or arbitrator and reasons for bidder's involvement:

None

10. Identification of claims on the Bidder's bond by owner, subcontractor or others which were due to the material fault of the Bidder.

None

11. Identification of mechanic's liens filed against the owner and reasons for liens:

None

12. Name, address, and telephone number of owner's representative:

Partners In Design Architects - Tom O'Connell 262-652-2800

END OF SECTION 004113

ATTACHMENT 1 TO BIDDER'S RESPONSIBILITY INFORMATION

Identification of projects which meet the requirements set forth in Section 004395 – General Requirements. Fill out one sheet for each project. Duplicate as necessary.

1. Name of Project Zion Benton High School New Tech Addition
2. Contract Price as Bid: \$ 5,394,000.00
3. Final Contract Price: \$ 5,394,000.00
4. Contract Start Date October 2017
5. Contract Completion Date: August 2018
6. Date of Substantial Completion: August 2018
7. Date of Final Completion: August 2018
8. Identification of change orders which increased contract price or completion date were due to the material fault of the Bidder.

None

9. Identification of any litigation, mediation or arbitration in which the bidder is or was a party, including the case caption, number and court, mediator or arbitrator and reasons for bidder's involvement:

None

10. Identification of claims on the Bidder's bond by owner, subcontractor or others which were due to the material fault of the Bidder.

None

11. Identification of mechanic's liens filed against the owner and reasons for liens:

12. Name, address, and telephone number of owner's representative:

Partners In Design Architects - Tom O'Connell 262-652-2800

END OF SECTION 004113

ATTACHMENT 1 TO BIDDER'S RESPONSIBILITY INFORMATION

Identification of projects which meet the requirements set forth in Section 004395 – General Requirements. Fill out one sheet for each project. Duplicate as necessary.

1. Name of Project Summer 2019 Lincoln and Central Schools Renovations
2. Contract Price as Bid: \$ 4,090,546.00
3. Final Contract Price: \$ 4,090,546.00
4. Contract Start Date April 2019
5. Contract Completion Date: August 2019
6. Date of Substantial Completion: August 2019
7. Date of Final Completion: August 2019
8. Identification of change orders which increased contract price or completion date were due to the material fault of the Bidder.

None

9. Identification of any litigation, mediation or arbitration in which the bidder is or was a party, including the case caption, number and court, mediator or arbitrator and reasons for bidder's involvement:

None

10. Identification of claims on the Bidder's bond by owner, subcontractor or others which were due to the material fault of the Bidder.

None

11. Identification of mechanic's liens filed against the owner and reasons for liens:

12. Name, address, and telephone number of owner's representative:

STR Partners, Andrew Phelps, 312-464-1444

END OF SECTION 004113



June 23, 2021

Lincolnwood School District 74
6950 N. East Prairie Rd
Lincolnwood, IL 60712

Re: Bankruptcy Letter

Dear Sir or Madam:

Stuckey Construction Company, Inc. has not filed for any protection from creditors under federal bankruptcy laws and/or placement under receivership or similar restrictions in the last five (5) years.

Sincerely,

A handwritten signature in black ink that reads "Edwin Stuckey". The signature is written in a cursive style with a long, sweeping horizontal line extending to the right.

Edwin Stuckey
President

STUCKEY CONSTRUCTION COMPANY, INC.

FINANCIAL STATEMENTS

AND SUPPLEMENTARY INFORMATION

DECEMBER 31, 2020 AND 2019

WITH INDEPENDENT ACCOUNTANTS' REVIEW REPORT

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Vrakas Advisors LLC
7500 Green Bay Road, Suite 300
Kenosha, Wisconsin 53142

INDEPENDENT ACCOUNTANTS' REVIEW REPORT

To the Stockholders
Stuckey Construction Company, Inc.

We have reviewed the accompanying financial statements of STUCKEY CONSTRUCTION COMPANY, INC. (an S Corporation), which comprise the balance sheets as of December 31, 2020 and 2019, and the related statements of operations and retained earnings and cash flows for the years then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of company management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement whether due to fraud or error.

Accountants' Responsibility

Our responsibility is to conduct the review engagements in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

Accountants' Conclusion

Based on our reviews, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Supplementary Information

The accompanying supplementary information included in Schedules 1 through 5 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements. The supplementary information has been subjected to the review procedures applied in our reviews of the basic financial statements. We are not aware of any material modifications that should be made to the supplementary information. We have not audited the supplementary information and do not express an opinion on such information.

Vrakas Advisors LLC

Kenosha, Wisconsin
March 10, 2021

STUCKEY CONSTRUCTION COMPANY, INC.

BALANCE SHEETS

DECEMBER 31, 2020 AND 2019
(See independent accountants' review report)

	<u>2020</u>	<u>2019</u>
ASSETS		
CURRENT ASSETS		
Cash	\$ 4,333,456	\$ 3,046,448
Contract receivables	5,340,436	4,938,925
Costs and estimated earnings in excess of billings on contracts in progress	2,128,723	33,399
Other current assets	59,698	56,193
TOTAL CURRENT ASSETS	11,862,313	8,074,965
PROPERTY AND EQUIPMENT		
Leasehold improvements	26,633	26,633
Construction equipment	836,028	836,028
Vehicles	754,992	637,442
Office equipment	69,875	69,875
TOTAL PROPERTY AND EQUIPMENT	1,687,528	1,569,978
Less - accumulated depreciation	1,243,551	1,132,386
NET PROPERTY AND EQUIPMENT	443,977	437,592
TOTAL ASSETS	\$ 12,306,290	\$ 8,512,557
LIABILITIES AND STOCKHOLDERS' EQUITY		
CURRENT LIABILITIES		
Accounts payable	\$ 3,879,656	\$ 1,849,497
Retainage payable	1,419,032	1,007,723
Billings in excess of costs and estimated earnings on contracts in progress	148,699	761,151
Accrued liabilities	401,148	316,320
Advances from minority stockholders	14,367	51,814
Current maturities of long-term debt	20,071	32,970
TOTAL CURRENT LIABILITIES	5,882,973	4,019,475
LONG-TERM LIABILITIES		
Note payable to stockholder	515,798	481,797
Long-term debt, less current maturities	18,499	39,087
Paycheck Protection Program loan	777,700	-
TOTAL LONG-TERM LIABILITIES	1,311,997	520,884
TOTAL LIABILITIES	7,194,970	4,540,359
STOCKHOLDERS' EQUITY		
Common stock, no par value, Class A 9,000 shares authorized; 1,820 shares issued and outstanding	1,000	1,000
Common stock, no par value, Class B 1,000 shares authorized; 140 shares issued and outstanding	-	-
Retained earnings	5,124,814	3,985,692
Treasury stock, 40 shares at cost	5,125,814 (14,494)	3,986,692 (14,494)
TOTAL STOCKHOLDERS' EQUITY	5,111,320	3,972,198
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$ 12,306,290	\$ 8,512,557

The accompanying notes are an integral part of these statements.

STUCKEY CONSTRUCTION COMPANY, INC.

STATEMENTS OF OPERATIONS AND RETAINED EARNINGS

FOR THE YEARS ENDED DECEMBER 31, 2020 AND 2019

(See independent accountants' review report)

	<u>2020</u>	<u>2019</u>
CONTRACT REVENUES EARNED	\$ 33,539,810	\$ 31,828,801
COST OF REVENUES EARNED	30,689,468	29,401,816
GROSS PROFIT	2,850,342	2,426,985
SELLING, GENERAL AND ADMINISTRATIVE EXPENSES	1,455,462	1,355,841
INCOME FROM OPERATIONS	1,394,880	1,071,144
OTHER INCOME (EXPENSE)		
Interest expense	(40,020)	(37,501)
Interest income	6,391	26,422
TOTAL OTHER INCOME (EXPENSE)	(33,629)	(11,079)
INCOME BEFORE PROVISION FOR STATE INCOME TAXES	1,361,251	1,060,065
PROVISION FOR STATE INCOME TAXES	21,000	14,500
NET INCOME	1,340,251	1,045,565
RETAINED EARNINGS		
Beginning of year	3,985,692	3,665,519
Stockholders' distributions	(201,129)	(725,392)
End of year	<u>\$ 5,124,814</u>	<u>\$ 3,985,692</u>

The accompanying notes are an integral part of these statements.

STUCKEY CONSTRUCTION COMPANY, INC.

STATEMENTS OF CASH FLOWS

FOR THE YEARS ENDED DECEMBER 31, 2020 AND 2019
(See independent accountants' review report)

	<u>2020</u>	<u>2019</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income	\$ 1,340,251	\$ 1,045,565
Add (deduct)		
Depreciation	144,053	141,721
Increase (decrease) in cash and cash equivalents due to changes in		
Contract receivables	(401,511)	962,025
Costs and estimated earnings in excess of billings on contracts in progress	(2,095,324)	318,260
Other current assets	(3,505)	(3,951)
Accounts payable	2,441,468	(883,179)
Billings in excess of costs and estimated earnings on contracts in progress	(612,452)	(1,034,811)
Accrued liabilities	84,828	(33,859)
	897,808	511,771
NET CASH FLOW - OPERATING ACTIVITIES		
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of property and equipment	(150,438)	(110,000)
	(150,438)	(110,000)
NET CASH FLOW - INVESTING ACTIVITIES		
CASH FLOWS FROM FINANCING ACTIVITIES		
Advances (payments) from minority stockholders	(37,447)	18,863
Proceeds from long-term debt	34,001	80,636
Payments on long-term debt	(33,487)	(42,121)
Proceeds from Paycheck Protection Program loan	777,700	-
Stockholder distributions	(201,129)	(725,392)
	539,638	(668,014)
NET CASH FLOW - FINANCING ACTIVITIES		
NET CHANGE IN CASH	1,287,008	(266,243)
CASH		
Beginning of year	3,046,448	3,312,691
End of year	\$ 4,333,456	\$ 3,046,448
ADDITIONAL CASH INFORMATION		
Interest paid	\$ 40,000	\$ 37,600
Income taxes paid	\$ 21,000	\$ 14,500

The accompanying notes are an integral part of these statements.

STUCKEY CONSTRUCTION COMPANY, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019
(See independent accountants' review report)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of business - Stuckey Construction Company, Inc. (the Company) was incorporated on March 1, 1995 in the State of Wisconsin. The Company's principal business activity is the construction and renovation of commercial and industrial buildings and remodeling projects for customers located primarily in Northern Illinois and Southeastern Wisconsin. The work is performed under fixed-price contracts and cost-plus-fee contracts which are typically one year or less in duration.

The Company's "operating cycle" is the length of each individual contract. Therefore, assets and liabilities related to contracts are reflected as current items on the balance sheets. All noncontract items are reflected as current based on a 12-month operating cycle.

Revenue and cost recognition - The Company's revenue recognition policies follow guidance under Financial Accounting Standards Board (FASB)'s Accounting Standards Update (ASU) No. 2014-09, *Revenue from Contracts with Customers* (Topic 606) and related amendments. The construction or renovation of an industrial or commercial building is a single performance obligation that is satisfied over time. Payment is also due over time in installments, based on project phases as specified in the contract, with a final payment due at the time the building is completed and ready for occupancy and the customer accepts the property.

The Company recognizes revenues from fixed-price and cost-plus-fee construction contracts using the cost-to-cost input method, which measures progress toward completion based on the percentage of cost incurred to date to estimated total cost for each contract. That method is used because management considers total cost to be the best available measure of progress on the contracts. Because of inherent uncertainties in estimating costs, it is at least reasonably possible that estimates used will change within the near term.

Contract costs include all direct material, labor and subcontractor costs and those indirect costs related to contract performance, such as indirect labor and benefits, insurance, trucks and depreciation. General and administrative costs are charged to expense as incurred. Provisions for estimated losses on contracts in progress are made in the period in which such losses are determined. Changes in job performance, job conditions and estimated profitability may result in revisions to costs and income, which are generally recognized in the period in which the revisions are determined. Changes in estimated job profitability resulting from variable consideration (such as incentives for completing contract early or on time, penalties for not completing a contract on time, claims for which the Company has enforceable rights or contract modifications/change orders in which the scope of modification has been approved, but the price has not been determined or approved) are accounted for as changes in estimates in the current period, but limited to an amount that will not result in a significant reversal of revenue in future periods.

The Company warrants its work for one year after the date of acceptance. Warranty costs for the years ended December 31, 2020 and 2019 were immaterial.

The contract asset, "Costs and estimated earnings in excess of billings on contract in progress", represents revenues recognized in excess of amounts billed. The contract liability, "Billings in excess of costs and estimated earnings on contracts in progress", represents billings in excess of revenues recognized.

Accounting estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results could differ from those estimates.

Subsequent events - The financial statements include management's evaluation of the events and transactions occurring subsequent to December 31, 2020 through March 10, 2021, which is the date the financial statements were available to be issued.

STUCKEY CONSTRUCTION COMPANY, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019
(See independent accountants' review report)

Cash - The Company has cash deposited at a Federal Deposit Insurance Corporation (FDIC) insured bank in southeast Wisconsin. The FDIC provides limited insurance on cash deposits. At times, the Company's cash deposits may exceed the FDIC insurance limit, however, the Company does not expect to experience any losses on its cash deposits.

Property and equipment - Property and equipment are recorded at cost. Depreciation is computed using the straight-line method over the following estimated useful lives.

Leasehold improvements	15 - 39 years
Construction equipment	5 - 7 years
Vehicles	5 years
Office equipment	3 - 7 years

Long-lived assets - The Company annually considers whether indicators of impairment of long-lived assets held for use are present. If such indicators are present, the Company determines whether the sum of the estimated undiscounted future cash flows attributable to such assets is less than their carrying amount, and if so, the Company would recognize an impairment loss based on the excess of the carrying amount of the assets over their fair value. Management has determined that no impairment loss is necessary as of December 31, 2020 and 2019.

Income taxes - By consent of its stockholders, the Company elected S Corporation status under the provisions of the Internal Revenue Code. Under those provisions and most state laws, the Company generally does not pay federal or state income taxes. The tax attributes of the Company are included in the individual income tax returns of its stockholders. Except for state income tax obligations, no provision or liability for income taxes has been included in the financial statements.

It is the Company's intent to make distributions at least equivalent to the estimated income taxes that will be payable by the stockholders on S Corporation earnings.

The Company analyzed the requirements for accounting for uncertain tax positions and determined that it was not required to record a liability related to uncertain tax positions as of December 31, 2020 and 2019. With few exceptions, the Company is no longer subject to federal income tax examinations by tax authorities for years before 2017 and state income tax examinations for years before 2016.

Advertising - The Company follows the policy of charging costs of advertising to expense as incurred. Advertising expenses for 2020 and 2019 totaled \$5,005 and \$10,928, respectively.

2. CONTRACT RECEIVABLES

Contract receivables are recorded when invoices are issued and are presented in the balance sheet net of the allowance for doubtful accounts. The Company may file liens on projects where collection problems are anticipated. The liens serve as collateral for receivables. Contract receivables are written off when they are determined to be uncollectible. The allowance for doubtful accounts is estimated based on the Company's historical losses, the existing economic conditions in the construction industry and the financial stability of its customers.

STUCKEY CONSTRUCTION COMPANY, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019
(See independent accountants' review report)

Management has determined that no allowance for doubtful accounts was needed as of December 31, 2020 and 2019.

	<u>2020</u>	<u>2019</u>
Current	\$ 3,458,861	\$ 3,710,599
Retained	1,881,575	1,228,326
	<u>\$ 5,340,436</u>	<u>\$ 4,938,925</u>

3. CONTRACTS IN PROGRESS

Costs, estimated earnings and billings on contracts in progress are summarized as follows.

	<u>2020</u>	<u>2019</u>
Costs incurred on contracts in progress	\$26,980,589	\$30,847,916
Estimated earnings	3,052,190	2,675,428
	<u>30,032,779</u>	<u>33,523,344</u>
Contract revenues earned	28,052,755	34,251,096
Less - billings to date	<u>\$ 1,980,024</u>	<u>\$ (727,752)</u>

Information included in the accompanying balance sheets under the following captions.

	<u>2020</u>	<u>2019</u>
Costs and estimated earnings in excess of billings on contracts in progress	\$ 2,128,723	\$ 33,399
Billings in excess of costs and estimated earnings on contracts in progress	(148,699)	(761,151)
	<u>\$ 1,980,024</u>	<u>\$ (727,752)</u>

4. BACKLOG

The following schedule summarizes changes in backlog on contracts during the year ended December 31, 2020. Backlog represents the amount of contract revenues the Company expects to realize from work not performed on contracts in process at year-end and from contractual agreements on work which has not yet begun.

Backlog balance, December 31, 2019	\$26,080,000
New contracts and change orders	33,701,900
	<u>59,781,900</u>
Less: Contract revenues earned during the year	33,539,800
Backlog balance, December 31, 2020	<u>\$26,242,100</u>

STUCKEY CONSTRUCTION COMPANY, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019
(See independent accountants' review report)

5. LINE OF CREDIT AND LONG-TERM DEBT

The Company has available a \$1,000,000 revolving line of credit through January 2022, with interest at the prime rate (3.25% as of December 31, 2020), which is due on demand. The line of credit is secured by a general business security agreement and the personal guarantee of the majority stockholder. The Company had no outstanding borrowing under the line of credit as of December 31, 2020 and 2019.

Long-term debt consists of the following.

	<u>2020</u>	<u>2019</u>
Vehicle note payable, monthly payment of \$742, including interest at 6.04%, through May 2020, secured by vehicle	\$ -	\$ 3,479
Equipment note payable, monthly payments of \$1,151, including interest at 4.55%, through September 2020, secured by equipment	-	10,157
Equipment note payable, monthly payment of \$1,766, including interest at 3.75%, through November 2022, secured by equipment and the personal guarantee of the majority stockholder	38,570	58,421
	38,570	72,057
Less current portion	20,071	32,970
	\$18,499	\$39,087

Future maturities of long-term debt are as follows.

2021	\$20,071
2022	18,499

In April 2020, the Company received \$777,700 from a Paycheck Protection Program (PPP) loan as established by the CARES act. The loan is unsecured and guaranteed by the U.S. Small Business Administration (SBA). The SBA will forgive loans if all employee retention criteria are met, and the funds are used for eligible purposes as outlined in the PPP. Management believes that the Company has met all forgiveness criteria and that the loan is expected to be forgiven in full in 2021. The entire loan balance is classified as long term on the balance sheet, as management believes no payments will be made on any portion of this loan.

6. RETIREMENT PLANS

The Company sponsors a SAR-SEP plan that covers all non-union employees who met certain age and length of service requirements. Employees can defer a portion of their salary up to the maximum of statutory limits and contribute those amounts to the plan. The Company made contributions to the plan of \$100,000 and \$75,000 for the years ended December 31, 2020 and 2019, respectively.

The Company contributes to three multi-employer defined contribution plans under the terms of collective-bargaining agreements that cover its union-represented employees. Total company contributions were \$709,000 and \$823,000 in 2020 and 2019, respectively.

STUCKEY CONSTRUCTION COMPANY, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019
(See independent accountants' review report)

The risks of participating in multi-employer plans are different from a single-employer plan in the following aspects:

- Assets contributed to the multi-employer plan by one employer may be used to provide benefits to employees of other participating employers.
- If a participating employer stops contributing to the plan, the unfunded obligations of the plan may be borne by the remaining participating employers.
- If the Company chooses to stop participating in its multi-employer plans, the Company may be required to pay those plans an amount based on the underfunded status of the plan, referred to as a withdrawal liability.

The Company's participation in the defined benefit pension plans is outlined in the table below. The "EIN/Pension Plan Number" column provides the Employer Identification Number (EIN) and the three-digit plan number, if applicable. The most recent Pension Protection Act (PPA) zone status available in 2020 and 2019 is for the plans' year end as of May 31, 2020 and 2019 for Laborers' Pension Fund and Fox Valley & Vicinity Construction Workers Pension Plan, and plan year end of June 30, 2020 and 2019 for the Chicago Regional Council of Carpenters Pension Fund plan. The zone status is based on information that the Company received from the plan and is certified by the plan's actuary. Among other factors, plans in the red zone are generally less than 65 percent funded, plans in the yellow zone are less than 80 percent funded and plans in the green zone are at least 80 percent funded. The "FIP/RP Status Pending/Implemented" column indicates plans for which a financial improvement plan (FIP) or rehabilitations plan (RP) is either pending or has been implemented. The last column lists the expiration date of the collective-bargaining agreement (CBA) to which the plan is subject.

<u>Pension Fund</u>	<u>EIN/Pension Plan Number</u>	<u>PPA Zone Status 2020</u>	<u>FIP/RP Status Pending/Implemented</u>	<u>Company Contributions 2020</u>	<u>Company Contributions 2019</u>	<u>Surcharge Imposed</u>	<u>Expiration of CBA</u>
Laborers' Pension Fund	36-2514514	Green	Implemented	\$102,000	\$159,000	No	5/31/2023
Fox Valley & Vicinity Construction Workers Pension Plan	36-6147407	Green	Implemented	79,000	92,000	No	5/31/2023
Chicago Regional Council of Carpenters Pension Fund	36-6130207	Green	Implemented	528,000	572,000	No	6/30/2023

The Company's contributions to each of the plans are less than 5% of total plan contributions. When a withdrawal from the plan occurs, an employer's withdrawal liability is determined as the sum of the employer's proportional share of the unamortized balances as of the end of the fund year preceding the fund year in which the withdrawal occurred, as defined in the plan agreement. The Company has not been informed of its potential withdrawal liability, however if the withdrawal liability were to be imposed, the amount due would likely be significant. No liability has been recorded for any potential withdrawal liability as management does not foresee the Company withdrawing from any of the plans in the near term.

STUCKEY CONSTRUCTION COMPANY, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2020 AND 2019
(See independent accountants' review report)

7. RELATED PARTY TRANSACTIONS

The Company rents the office facilities and yard from the majority stockholder under a lease expiring December 31, 2022. Total rental expense for the years ended December 31, 2020 and 2019 was \$63,384 and \$61,536, respectively.

Future minimum lease payments under this lease are as follows:

2021	\$65,280
2022	67,236

The Company has a note payable to the majority stockholder amounting to \$515,798 and \$481,797 as of December 31, 2020 and 2019, respectively. Terms of the note include interest at 8% per annum with a due date of December 31, 2022. During the years ended December 31, 2020 and 2019, the Company incurred interest of \$38,129 and \$35,875 related to this note.

The Company has been advanced by the other stockholders as of December 31, 2020 and 2019, \$14,367 and \$51,814, respectively. Terms of these advances have not been established as of the date of these financial statements.

8. COMMON STOCK

On January 1, 2002, the Company retired its original shares and issued 1,820 Class A common shares to its president. Also on January 1, 2002, the Company created a second class of stock, Class B, and issued a total of 180 of these shares to employees. The Class B shares are identical in all respects to the Class A shares, except that the Class B shares carry no right to vote for the election of directors of the Company, and no right to vote on any matter presented to the stockholders for their vote or approval except only as the Wisconsin Business Corporation Law, as amended, requires that voting rights be granted to such non-voting shares.

During 2002, one of the Class B stockholders terminated employment. The Company repurchased the employee's 40 shares for \$14,494. This amount is shown as treasury stock in the equity section of the balance sheets.

SUPPLEMENTARY INFORMATION

STUCKEY CONSTRUCTION COMPANY, INC.

SCHEDULES OF CONTRACT REVENUES, COSTS AND GROSS PROFIT

FOR THE YEARS ENDED DECEMBER 31, 2020 AND 2019
(See independent accountants' review report)

	<u>2020</u>		<u>2019</u>	
	<u>Amount</u>	<u>% of Revenue</u>	<u>Amount</u>	<u>% of Revenue</u>
CONTRACT REVENUES EARNED				
Contracts completed	\$ 6,843,144	20.4 %	\$ 4,518,243	14.2 %
Contracts in progress	26,681,606	79.6	27,310,558	85.8
Callbacks and adjustments	15,060	-	-	-
TOTAL CONTRACT REVENUES EARNED	<u>33,539,810</u>	<u>100.0</u>	<u>31,828,801</u>	<u>100.0</u>
COST OF REVENUES EARNED				
Contracts completed	5,963,624	87.1	3,758,258	83.2
Contracts in progress	24,040,790	90.1	24,988,106	91.5
Underallocated indirect contract costs	679,204	2.0	640,930	2.0
Callbacks and adjustments	5,850	-	14,522	-
TOTAL COST OF REVENUES EARNED	<u>30,689,468</u>	<u>91.5</u>	<u>29,401,816</u>	<u>92.4</u>
GROSS PROFIT				
Contracts completed	879,520	12.9	759,985	16.8
Contracts in progress	2,640,816	9.9	2,322,452	8.5
Underallocated indirect contract costs	(679,204)	(2.0)	(640,930)	(2.0)
Callbacks and adjustments	9,210	-	(14,522)	-
TOTAL GROSS PROFIT	<u>\$ 2,850,342</u>	<u>8.5 %</u>	<u>\$ 2,426,985</u>	<u>7.6 %</u>

STUCKEY CONSTRUCTION COMPANY, INC.

SCHEDULE OF CONTRACTS COMPLETED

FOR THE YEAR ENDED DECEMBER 31, 2020
(See independent accountants' review report)

Contract	Contract to Date			Prior to January 1, 2020			Year Ended December 31, 2020		
	Contract revenues earned	Cost of revenues earned	Gross profit	Contract revenues earned	Cost of revenues earned	Gross profit (loss)	Contract revenues earned	Cost of revenues earned	Gross profit
18-036	\$ 6,345,626	\$ 6,126,185	\$ 219,441	\$ 6,344,213	\$ 6,126,185	\$ 218,028	\$ 1,413	\$ -	\$ 1,413
18-081	4,090,545	3,886,697	203,848	4,078,347	3,876,697	201,650	12,198	10,000	2,198
18-048	2,642,385	2,465,477	176,908	2,562,659	2,396,225	166,434	79,726	69,252	10,474
17-049	2,515,488	2,361,893	153,595	2,462,366	2,347,546	114,820	53,122	14,347	38,775
19-005/19-006	2,227,415	2,023,507	203,908	1,880,707	1,720,302	160,405	346,708	303,205	43,503
18-006	1,714,312	1,633,396	80,916	1,703,857	1,629,742	74,115	10,455	3,654	6,801
19-035	1,663,110	1,527,286	135,824	1,491,997	1,370,824	121,173	171,113	156,462	14,651
19-101	1,517,862	1,422,566	95,296	-	-	-	1,517,862	1,422,566	95,296
19-001	1,509,312	1,315,844	193,468	1,505,784	1,312,328	193,456	3,528	3,516	12
19-004	1,476,118	1,337,219	138,899	1,476,118	1,337,219	138,899	-	-	-
18-316	1,349,707	1,248,506	101,201	1,308,440	1,210,220	98,220	41,267	38,286	2,981
17-041	1,149,100	1,138,309	10,791	1,058,816	1,114,422	(55,606)	90,284	23,887	66,397
Contracts less than \$1M	8,799,650	7,367,309	1,432,341	4,284,182	3,448,860	835,322	4,515,468	3,918,449	597,019
	\$ 37,000,630	\$ 33,854,194	\$ 3,146,436	\$ 30,157,486	\$ 27,890,570	\$ 2,266,916	\$ 6,843,144	\$ 5,963,624	\$ 879,520

STUCKEY CONSTRUCTION COMPANY, INC.

SCHEDULE OF CONTRACTS IN PROGRESS

DECEMBER 31, 2020

(See independent accountants' review report)

Contract	Contract to Date			(Over) under billed	Year Ended December 31, 2020			Estimated Workload			
	Total contract	Contract revenues earned	Cost of revenues earned		Gross profit	Billed to date	Contract revenues earned	Cost of revenues earned	Gross profit	Contract revenues earned	Cost of revenues earned
19-098	\$ 14,238,150	\$ 9,928,681	\$ 9,554,758	\$ 373,923	\$ 9,136,799	\$ 9,928,681	\$ 9,554,758	\$ 373,923	\$ 4,309,469	\$ 4,147,170	\$ 162,299
20-038	6,785,093	2,449,610	2,308,949	140,661	1,732,886	2,449,610	2,308,949	140,661	4,335,483	4,086,531	248,952
20-072	4,424,000	19,514	18,508	1,006	-	19,514	18,508	1,006	4,404,486	4,177,507	226,979
20-401	2,500,497	1,827,949	1,741,984	85,965	1,389,166	1,827,949	1,741,984	85,965	672,548	640,919	31,629
20-008	2,108,000	844,144	796,196	47,948	889,352	844,144	796,196	47,948	1,263,856	1,192,067	71,789
19-059	2,031,586	1,890,777	1,729,560	161,217	1,802,854	1,764,299	1,615,868	148,431	140,809	128,803	12,006
18-051	2,027,378	2,024,565	1,745,308	279,257	2,027,378	521,847	378,121	143,726	2,813	2,425	388
20-015	1,983,785	530,152	486,552	43,600	479,809	530,152	486,552	43,600	1,453,633	1,334,085	119,548
20-101	1,935,000	13,539	12,871	668	-	13,539	12,871	668	1,921,461	1,826,678	94,783
20-031	1,919,000	388,198	347,696	40,502	378,183	388,198	347,696	40,502	1,530,802	1,371,089	159,713
20-018	1,780,813	424,797	413,995	10,802	479,158	424,797	413,995	10,802	1,386,016	1,321,535	34,481
20-089	1,597,000	-	-	-	-	-	-	-	1,597,000	1,466,440	130,560
Contracts < \$1.5M	12,944,586	9,690,853	7,824,212	1,866,641	9,737,170	7,968,876	6,365,292	1,603,584	3,253,733	2,768,356	485,377
	\$ 56,274,888	\$ 30,032,779	\$ 26,980,569	\$ 3,052,190	\$ 28,052,755	\$ 26,681,606	\$ 24,040,790	\$ 2,640,816	\$ 26,242,109	\$ 24,463,605	\$ 1,778,504
				Underbillings							
				Overbillings							
				\$ 2,128,723							
				(148,695)							
				\$ 1,980,024							

STUCKEY CONSTRUCTION COMPANY, INC.

SCHEDULES OF INDIRECT CONTRACT COSTS

FOR THE YEARS ENDED DECEMBER 31, 2020 AND 2019

	<u>2020</u>	<u>2019</u>
Shop and yard		
Wages and benefits	\$ 119,403	\$ 97,758
Equipment		
Depreciation	144,053	141,721
Auto and truck	103,827	128,541
Safety	391	595
Benefits		
Health insurance	105,937	75,215
Payroll taxes	104,056	94,329
Other employee benefits	45,195	74,759
Workers' compensation and general liability insurance	332,943	255,006
TOTAL INDIRECT CONTRACT COSTS	<u>955,805</u>	<u>867,924</u>
INDIRECT COSTS ALLOCATED TO CONTRACTS	<u>(276,601)</u>	<u>(227,594)</u>
TOTAL UNDERALLOCATED INDIRECT CONTRACT COSTS	<u><u>\$ 679,204</u></u>	<u><u>\$ 640,330</u></u>

STUCKEY CONSTRUCTION COMPANY, INC.

SCHEDULES OF SELLING, GENERAL AND ADMINISTRATIVE EXPENSES

FOR THE YEARS ENDED DECEMBER 31, 2020 AND 2019

(See independent accountants' review report)

	<u>2020</u>	<u>2019</u>
SELLING EXPENSES		
Advertising	\$ 5,005	\$ 10,928
Travel and entertainment	1,986	4,656
Estimating	5,158	1,955
Dues and subscriptions	15,973	25,154
	<hr/>	<hr/>
TOTAL SELLING EXPENSES	28,122	42,693
GENERAL AND ADMINISTRATIVE EXPENSES		
Officer's salary	63,600	69,400
Office salaries	940,678	898,986
Retirement	100,000	75,000
Office equipment leases	4,577	6,174
Repairs and maintenance	46,318	24,354
Officer's life insurance	22,738	21,275
Rent	63,384	61,536
Utilities	4,920	4,814
Computer maintenance	34,396	28,405
Contributions	13,522	12,550
Telephone	19,288	20,305
Professional fees	27,328	19,759
Office supplies	57,463	47,868
Taxes and licenses	29,128	22,722
	<hr/>	<hr/>
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	1,427,340	1,313,148
TOTAL SELLING, GENERAL AND ADMINISTRATIVE EXPENSES	<u>\$ 1,455,462</u>	<u>\$ 1,355,841</u>

STUCKEY CONSTRUCTION COMPANY, INC.

**FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION**

DECEMBER 31, 2019 AND 2018

WITH INDEPENDENT ACCOUNTANTS' REVIEW REPORT

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Vrakas Advisors LLC
7500 Green Bay Road, Suite 300
Kenosha, Wisconsin 53142

INDEPENDENT ACCOUNTANTS' REVIEW REPORT

To the Stockholders
Stuckey Construction Company, Inc.

We have reviewed the accompanying financial statements of STUCKEY CONSTRUCTION COMPANY, INC. (an S Corporation), which comprise the balance sheet as of December 31, 2019, and the related statements of income and retained earnings and cash flows for the year then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of company management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement whether due to fraud or error.

Accountants' Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

Accountants' Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Report on 2018 Financial Statements

The financial statements of Stuckey Construction Company, Inc. as of December 31, 2018, were reviewed by other accountants whose report dated March 29, 2019 stated that based on their procedures, they are not aware of any material modifications that should be made to those financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Supplementary Information

The accompanying supplementary information included in Schedules 1 through 5 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements. The supplementary information has been subjected to the review procedures applied in our review of the basic financial statements. We are not aware of any material modifications that should be made to the supplementary information. We have not audited the supplementary information and do not express an opinion on such information.

Vrakas Advisors LLC

Kenosha, Wisconsin
March 23, 2020

STUCKEY CONSTRUCTION COMPANY, INC.

BALANCE SHEETS

DECEMBER 31, 2019 AND 2018
(See independent accountants' review report)

ASSETS	2019	2018
CURRENT ASSETS		
Cash and cash equivalents	\$ 3,046,448	\$ 3,312,691
Contract receivables	4,938,925	5,900,950
Costs and estimated earnings in excess of billings on uncompleted contracts	33,399	351,659
Other current assets	56,193	52,242
TOTAL CURRENT ASSETS	<u>8,074,965</u>	<u>9,617,542</u>
PROPERTY AND EQUIPMENT		
Leasehold improvements	26,633	26,633
Construction equipment	836,028	726,028
Vehicles	637,442	637,442
Office equipment	69,875	69,875
TOTAL PROPERTY AND EQUIPMENT	<u>1,569,978</u>	<u>1,459,978</u>
Less - accumulated depreciation	(1,132,386)	(990,665)
NET PROPERTY AND EQUIPMENT	<u>437,592</u>	<u>469,313</u>
TOTAL ASSETS	<u><u>\$ 8,512,557</u></u>	<u><u>\$ 10,086,855</u></u>
	LIABILITIES AND STOCKHOLDERS' EQUITY	
CURRENT LIABILITIES		
Accounts payable	\$ 1,849,497	\$ 2,907,078
Accounts payable-retainage	1,007,723	833,321
Billings in excess of costs and estimated earnings on uncompleted contracts	761,151	1,795,962
Accrued liabilities	316,320	350,179
Advances from minority stockholders	51,814	32,951
Current maturities of long-term debt	32,970	40,379
TOTAL CURRENT LIABILITIES	<u>4,019,475</u>	<u>5,959,870</u>
LONG-TERM LIABILITIES		
Note payable to stockholder	481,797	461,161
Long-term debt, less current maturities above	39,087	13,799
TOTAL LONG-TERM LIABILITIES	<u>520,884</u>	<u>474,960</u>
TOTAL LIABILITIES	<u>4,540,359</u>	<u>6,434,830</u>
STOCKHOLDERS' EQUITY		
Common stock, no par value, Class A 9,000 shares authorized; 1,820 shares issued and outstanding	1,000	1,000
Common stock, no par value, Class B 1,000 shares authorized; 180 shares issued and outstanding	-	-
Retained earnings	3,985,692	3,665,519
	<u>3,986,692</u>	<u>3,666,519</u>
Treasury stock, 40 shares at cost	(14,494)	(14,494)
TOTAL STOCKHOLDERS' EQUITY	<u>3,972,198</u>	<u>3,652,025</u>
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u><u>\$ 8,512,557</u></u>	<u><u>\$ 10,086,855</u></u>

The accompanying notes are an integral part of these statements.

STUCKEY CONSTRUCTION COMPANY, INC.

STATEMENTS OF INCOME AND RETAINED EARNINGS

FOR THE YEARS ENDED DECEMBER 31, 2019 AND 2018

(See independent accountants' review report)

	<u>2019</u>	<u>2018</u>
CONTRACT REVENUES EARNED	\$ 31,828,801	\$ 34,585,308
COST OF REVENUES EARNED	29,401,816	31,764,940
GROSS PROFIT	<u>2,426,985</u>	<u>2,820,368</u>
SELLING, GENERAL AND ADMINISTRATIVE EXPENSES	1,355,841	1,319,936
INCOME FROM OPERATIONS	<u>1,071,144</u>	<u>1,500,432</u>
OTHER INCOME (EXPENSE)		
Interest expense	(37,501)	(39,283)
Interest income	26,422	1
Gain on sale of property and equipment	-	1,577
TOTAL OTHER INCOME (EXPENSE)	<u>(11,079)</u>	<u>(37,705)</u>
INCOME BEFORE INCOME TAXES	1,060,065	1,462,727
PROVISION FOR STATE INCOME TAXES	14,500	9,517
NET INCOME	<u>1,045,565</u>	<u>1,453,210</u>
RETAINED EARNINGS		
Beginning of year	3,665,519	2,673,618
Stockholder distributions	(725,392)	(461,309)
End of year	<u><u>\$ 3,985,692</u></u>	<u><u>\$ 3,665,519</u></u>

The accompanying notes are an integral part of these statements.

STUCKEY CONSTRUCTION COMPANY, INC.

STATEMENTS OF CASH FLOWS

FOR THE YEARS ENDED DECEMBER 31, 2019 AND 2018
(See independent accountants' review report)

	<u>2019</u>	<u>2018</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income	\$ 1,045,565	\$ 1,453,210
Adjustments to reconcile net income to net cash provided by (used in) operating activities:		
Depreciation	141,721	135,363
Gain on sale of property and equipment	-	(1,577)
(Increase) decrease in		
Contract receivables	962,025	824,085
Costs and estimated earnings in excess of billings on uncompleted contracts	318,260	1,146,125
Other current assets	(3,951)	37,481
Accounts payable	(883,179)	(1,238,549)
Billings in excess of costs and estimated earnings on uncompleted contracts	(1,034,811)	855,251
Accrued liabilities	(33,859)	69,737
NET CASH FLOW - OPERATING ACTIVITIES	511,771	3,281,126
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of property and equipment	(110,000)	(184,247)
Proceeds from sale of property and equipment	-	1,577
NET CASH FLOW - INVESTING ACTIVITIES	(110,000)	(182,670)
CASH FLOWS FROM FINANCING ACTIVITIES		
Advances from minority stockholders	18,863	36,595
Proceeds on long-term liabilities	80,636	-
Payments on liabilities	(42,121)	(55,581)
Stockholder distributions	(725,392)	(461,309)
NET CASH FLOW - FINANCING ACTIVITIES	(668,014)	(480,295)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(266,243)	2,618,161
CASH AND CASH EQUIVALENTS		
Beginning of year	3,312,691	694,530
End of year	\$ 3,046,448	\$ 3,312,691

The accompanying notes are an integral part of these statements.

STUCKEY CONSTRUCTION COMPANY, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2019 AND 2018
(See independent accountants' review report)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of business - Stuckey Construction Company, Inc. (the "company") was incorporated on March 1, 1995 in the State of Wisconsin. The company's principal business activity is the construction and renovation of commercial and industrial buildings and remodeling projects for customers located primarily in Northern Illinois and Southeastern Wisconsin. The work is performed under fixed-price contracts and cost-plus-fee contracts which are typically one year or less in duration.

The company's "operating cycle" is the length of each individual contract. Therefore, assets and liabilities related to contracts are reflected as current items on the balance sheets. All noncontract items are reflected as current based on a 12-month operating cycle.

Revenue and cost recognition - The construction of an industrial or commercial building is a single performance obligation that is satisfied over time. Payment is also due over time in installments, based on project phases as specified in the contract, with a final payment due at the time the building is completed and ready for occupancy and the customer accepts the property.

The company recognizes revenues from fixed-price and cost-plus-fee construction contracts using the cost-to-cost input method, which measures progress toward completion based on the percentage of cost incurred to date to estimated total cost for each contract. That method is used because management considers total cost to be the best available measure of progress on the contracts. Because of inherent uncertainties in estimating costs, it is at least reasonably possible that estimates used will change within the near term.

Contract costs include all direct material, labor and subcontractor costs and those indirect costs related to contract performance, such as indirect labor and benefits, insurance, trucks and depreciation. General and administrative costs are charged to expense as incurred. Provisions for estimated losses on uncompleted contracts are made in the period in which such losses are determined. Changes in job performance, job conditions and estimated profitability may result in revisions to costs and income, which are generally recognized in the period in which the revisions are determined. Changes in estimated job profitability resulting from variable consideration (such as incentives for completing contract early or on time, penalties for not completing a contract on time, claims for which the company has enforceable rights or contract modifications/change orders in which the scope of modification has been approved, but the price has not been determined or approved) are accounted for as changes in estimates in the current period, but limited to an amount that will not result in a significant reversal of revenue in future periods.

The company warrants its work for one year after the date of acceptance. Warranty costs for the years ended December 31, 2019 and 2018 were immaterial.

The contract asset, "Costs and estimated earnings in excess of billings on uncompleted contracts", represents revenues recognized in excess of amounts billed. The contract liability, "Billings in excess of costs and estimated earnings on uncompleted contracts", represents billings in excess of revenues recognized.

Use of estimates - Management uses estimates and assumptions in preparing these financial statements in accordance with accounting principles generally accepted in the United States of America. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Actual results could vary from the estimates that were used.

Subsequent events - The financial statements include management's evaluation of the events and transactions occurring subsequent to December 31, 2019 through March 23, 2020, which is the date the financial statements were available to be issued.

STUCKEY CONSTRUCTION COMPANY, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2019 AND 2018
(See independent accountants' review report)

Cash and cash equivalents - The company considers all short-term investments in interest bearing accounts with an original maturity of three months or less, to be equivalent to cash. The company has cash deposited at a Federal Deposit Insurance Corporation (FDIC) insured bank in southeast Wisconsin. The FDIC provides limited insurance on cash deposits. At times, the company's cash deposits may exceed the FDIC insurance limit, however, the company does not expect to experience any losses on its cash deposits.

Property and equipment - Depreciation is computed using the straight-line method over the following estimated useful lives.

Leasehold improvements	15 - 39 years
Construction equipment	5 - 7 years
Vehicles	5 years
Office equipment	3 - 7 years

Long-lived assets - The company annually considers whether indicators of impairment of long-lived assets held for use are present. If such indicators are present, the company determines whether the sum of the estimated undiscounted future cash flows attributable to such assets is less than their carrying amount, and if so, the company would recognize an impairment loss based on the excess of the carrying amount of the assets over their fair value. Management has determined that no impairment loss is necessary as of December 31, 2019 and 2018.

Income taxes - By consent of its stockholders, the company elected S Corporation status under the provisions of the Internal Revenue Code. Under those provisions and most state laws, the company generally does not pay federal or state income taxes. The tax attributes of the company are included in the individual income tax returns of its stockholders. Except for state franchise tax obligations, no provision or liability for income taxes has been included in the financial statements.

It is the company's intent to make distributions at least equivalent to the estimated income taxes that will be payable by the stockholders on S Corporation earnings.

The company analyzed the requirements for accounting for uncertain tax positions and determined that it was not required to record a liability related to uncertain tax positions as of December 31, 2019 and 2018. With few exceptions, the company is no longer subject to federal income tax examinations by tax authorities for years before 2016 and state income tax examinations for years before 2015.

Advertising - The company follows the policy of charging costs of advertising to expense as incurred. Advertising expenses for 2019 and 2018 totaled \$10,928 and \$0, respectively.

Reclassifications - Certain amounts reported in the prior year have been reclassified to conform with the current year presentation.

2. CONTRACT RECEIVABLES

Contract receivables are recorded when invoices are issued and are presented in the balance sheet net of the allowance for doubtful accounts. Contract receivables are written off when they are determined to be uncollectible. The allowance for doubtful accounts is estimated based on the company's historical losses, the existing economic conditions in the construction industry and the financial stability of its customers.

STUCKEY CONSTRUCTION COMPANY, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2019 AND 2018
(See independent accountants' review report)

Management has determined that an allowance for doubtful accounts of \$0 and \$9,311 was needed as of December 31, 2019 and 2018, respectively.

	<u>2019</u>	<u>2018</u>
Current	\$ 3,710,599	\$ 4,610,291
Retained	1,228,326	1,299,970
	<hr/>	<hr/>
	4,938,925	5,910,261
Less allowance for doubtful accounts	-	9,311
	<hr/>	<hr/>
	<u>\$ 4,938,925</u>	<u>\$ 5,900,950</u>

3. UNCOMPLETED CONTRACTS

Costs, estimated earnings and billings on uncompleted contracts are summarized as follows.

	<u>2019</u>	<u>2018</u>
Costs incurred on uncompleted contracts	\$30,847,916	\$33,454,118
Estimated earnings	2,675,428	3,177,271
	<hr/>	<hr/>
Contract revenues earned	33,523,344	36,631,389
Less - billings to date	34,251,096	38,075,692
	<hr/>	<hr/>
	<u>\$ (727,752)</u>	<u>\$ (1,444,303)</u>

Information included in the accompanying balance sheets under the following captions.

	<u>2019</u>	<u>2018</u>
Costs and estimated earnings in excess of billings on uncompleted contracts	\$ 33,399	\$ 351,659
Billings in excess of costs and estimated earnings on uncompleted contracts	(761,151)	(1,795,962)
	<hr/>	<hr/>
	<u>\$ (727,752)</u>	<u>\$ (1,444,303)</u>

4. LINE OF CREDIT AND LONG-TERM DEBT

The company has available a \$1,000,000 revolving line of credit with interest at the prime rate (4.75% as of December 31, 2019), which is due on demand. The line of credit is secured by a general business security agreement and the personal guarantee of the majority stockholder. The company had no outstanding borrowing under the line of credit as of December 31, 2019 and 2018.

STUCKEY CONSTRUCTION COMPANY, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2019 AND 2018
(See independent accountants' review report)

Long-term debt consists of the following.

	<u>2019</u>	<u>2018</u>
Vehicle note payable, monthly payments of \$255, including interest at 4.99%, through September 2019, secured by vehicle	\$ -	\$ 2,247
Vehicle note payable, monthly payment of \$742, including interest at 6.04%, through May 2020, secured by vehicle	3,479	12,062
Vehicle note payable, monthly payment of \$553, including interest at 2.99%, through September 2019, secured by vehicle	-	4,921
Equipment note payable, monthly payments of \$1,151, including interest at 4.55%, through September 2020, secured by equipment	10,157	23,173
Equipment note payable, monthly payment of \$1,202, including interest at 4.55%, through October 2019, secured by equipment	-	11,775
Equipment note payable, monthly payment of \$1,766, including interest at 3.75%, through November 2022, secured by equipment and the personal guarantee of the majority stockholder	58,421	-
	<hr/> 72,057	<hr/> 54,178
Less current portion	32,970	40,379
	<hr/> <u>\$39,087</u>	<hr/> <u>\$13,799</u>

Future maturities of long-term debt are as follows.

2020	\$32,970
2021	20,071
2022	19,016

5. RETIREMENT PLANS

The company sponsors a SAR-SEP plan that covers all non-union employees who met certain age and length of service requirements. Employees can defer a portion of their salary up to the maximum of statutory limits and contribute those amounts to the plan. The company made contributions to the plan of \$75,000 and \$100,500 for the years ended December 31, 2019 and 2018.

The company contributes to three multi-employer defined contribution plans under the terms of collective-bargaining agreements that cover its union-represented employees. Total company contributions were \$823,000 and \$878,000 in 2019 and 2018, respectively.

The risks of participating in multi-employer plans are different from a single-employer plan in the following aspects:

- Assets contributed to the multi-employer plan by one employer may be used to provide benefits to employees of other participating employers.

STUCKEY CONSTRUCTION COMPANY, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2019 AND 2018
(See independent accountants' review report)

- If a participating employer stops contributing to the plan, the unfunded obligations of the plan may be borne by the remaining participating employers.
- If the company chooses to stop participating in its multi-employer plans, the company may be required to pay those plans an amount based on the underfunded status of the plan, referred to as a withdrawal liability.

The company's participation in the defined benefit pension plans is outlined in the table below. The "EIN/Pension Plan Number" column provides the Employer Identification Number (EIN) and the three-digit plan number, if applicable. The most recent Pension Protection Act (PPA) zone status available in 2019 is for the plans' year end as of May 31, 2019 for Laborers' Pension Fund and Fox Valley & Vicinity Construction Workers Pension Plan, and plan year end of June 30, 2019 for the Chicago Regional Council of Carpenters Pension Fund plan. The zone status is based on information that the company received from the plan and is certified by the plan's actuary. Among other factors, plans in the red zone are generally less than 65 percent funded, plans in the yellow zone are less than 80 percent funded and plans in the green zone are at least 80 percent funded. The "FIP/RP Status Pending/Implemented" column indicates plans for which a financial improvement plan (FIP) or rehabilitations plan (RP) is either pending or has been implemented. The last column lists the expiration date of the collective-bargaining agreement (CBA) to which the plan is subject.

<u>Pension Fund</u>	<u>EIN/Pension Plan Number</u>	<u>PPA Zone Status 2019</u>	<u>FIP/RP Status Pending/Implemented</u>	<u>Company Contributions 2019</u>	<u>Company Contributions 2018</u>	<u>Surcharge Imposed</u>	<u>Expiration of CBA</u>
Laborers' Pension Fund	36-2514514	Green	Implemented	\$159,000	\$175,000	No	5/31/2023
Fox Valley & Vicinity Construction Workers Pension Plan	36-6147407	Green	Implemented	92,000	89,000	No	5/31/2023
Chicago Regional Council of Carpenters Pension Fund	36-6130207	Green	Implemented	572,000	614,000	No	6/30/2023

The company's contributions to each of the plans are less than 5% of total plan contributions. When a withdrawal from the plan occurs, an employer's withdrawal liability is determined as the sum of the employer's proportional share of the unamortized balances as of the end of the fund year preceding the fund year in which the withdrawal occurred, as defined in the plan agreement. The company has not been informed of its potential withdrawal liability, however if the withdrawal liability were to be imposed, the amount due would likely be significant. No liability has been recorded for any potential withdrawal liability as management does not foresee the company withdrawing from any of the plans in the near term.

6. RELATED PARTY TRANSACTIONS

The company rents the office facilities and yard from the majority stockholder under a lease expiring December 31, 2020. Total rental expense for the years ended December 31, 2019 and 2018 was \$61,536 and \$59,740, respectively.

STUCKEY CONSTRUCTION COMPANY, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2019 AND 2018
(See independent accountants' review report)

The company has a note payable to the majority stockholder amounting to \$481,797 and \$461,161 as of December 31, 2019 and 2018, respectively. Terms of the note include interest at 8% per annum with a due date of December 31, 2021. During the years ended December 31, 2019 and 2018, the company incurred interest of \$35,875 and \$17,359 related to this note. The company has been advanced by the other stockholders as of December 31, 2019 and 2018, \$51,814 and \$32,951, respectively. Terms of this advance have not been established as of the date of these financial statements.

7. COMMON STOCK

On January 1, 2002, the company retired its original shares and issued 1,820 Class A common shares to its president. Also on January 1, 2002, the company created a second class of stock, Class B, and issued a total of 180 of these shares to employees. The Class B shares are identical in all respects to the Class A shares, except that the Class B shares carry no right to vote for the election of directors of the corporation, and no right to vote on any matter presented to the stockholders for their vote or approval except only as the Wisconsin Business Corporation Law, as amended, requires that voting rights be granted to such non-voting shares.

During 2002, one of the Class B stockholders terminated employment. The company repurchased the employee's 40 shares for \$14,494. This amount is shown as treasury stock in the equity section of the balance sheets.

8. FASB ASC 606 NEW ACCOUNTING GUIDANCE IMPLEMENTATION

The Financial Accounting Standards Board (FASB) issued new guidance that created Topic 606, *Revenue from Contracts with Customers*, in the Accounting Standards Codification (ASC). Topic 606 supersedes the revenue recognition requirements in FASB ASC 605, *Revenue Recognition* and requires the recognition of revenue when promised goods or services are transferred to customers in an amount that reflects the consideration to which an entity expects to be entitled in exchange for those goods or services. The new guidance also added Subtopic 340-40, *Other assets and Deferred Costs-Contracts with Customers*, to the ASC to require the deferral of incremental costs of obtaining a contract with a customer. Collectively, we refer to the new Topic 606 and Subtopic 340-40 as the "new guidance".

We adopted the requirements of the new guidance as of January 1, 2019, utilizing the full retrospective method of transition. Adoption of the new guidance resulted in no changes to our revenue recognition.

SUPPLEMENTARY INFORMATION

STUCKEY CONSTRUCTION COMPANY, INC.

SCHEDULES OF CONTRACT REVENUES, COSTS AND GROSS PROFIT

FOR THE YEARS ENDED DECEMBER 31, 2019 AND 2018
(See independent accountants' review report)

	<u>2019</u>		<u>2018</u>	
	<u>Amount</u>	<u>% of Revenue</u>	<u>Amount</u>	<u>% of Revenue</u>
CONTRACT REVENUES EARNED				
Contracts completed	\$ 4,518,243	14.2 %	\$ 4,634,622	13.4 %
Contracts in progress	27,310,558	85.8	29,944,161	86.6
Callbacks and adjustments	-		6,525	0.0
TOTAL CONTRACT REVENUES EARNED	<u>31,828,801</u>	<u>100.0</u>	<u>34,585,308</u>	<u>100.0</u>
COST OF REVENUES EARNED				
Contracts completed	3,758,258	83.2	3,945,959	85.1
Contracts in progress	24,988,106	91.5	27,217,194	90.9
Underallocated indirect contract costs	640,930	2.0	590,865	1.7
Callbacks and adjustments	14,522	0.0	10,922	0.0
TOTAL COST OF REVENUES EARNED	<u>29,401,816</u>	<u>92.4</u>	<u>31,764,940</u>	<u>91.8</u>
GROSS PROFIT				
Contracts completed	759,985	16.8	688,663	14.9
Contracts in progress	2,322,452	8.5	2,726,967	9.1
Underallocated indirect contract costs	(640,930)	(2.0)	(590,865)	(1.7)
Callbacks and adjustments	(14,522)	(0.0)	(4,397)	(0.0)
TOTAL GROSS PROFIT	<u>\$ 2,426,985</u>	<u>7.6 %</u>	<u>\$ 2,820,368</u>	<u>8.2 %</u>

STUCKEY CONSTRUCTION COMPANY, INC.

SCHEDULE OF CONTRACTS COMPLETED

FOR THE YEAR ENDED DECEMBER 31, 2019

	Contract to Date			Prior to January 1, 2019			Year Ended December 31, 2019		
	Revenues Earned	Cost of Construction	Gross Profit (Loss)	Revenues Earned	Cost of Construction	Gross Profit	Revenues Earned	Cost of Construction	Gross Profit (Loss)
17-002	\$ 2,194,503	\$ 1,921,877	\$ 272,626	\$ 2,186,650	\$ 1,921,206	\$ 265,444	\$ 7,853	\$ 671	\$ 7,182
17-006/17-031	6,990,951	6,168,051	822,900	6,847,458	6,059,025	788,433	143,493	109,026	34,467
17-015	1,727,028	1,591,637	135,391	1,711,734	1,558,677	153,057	15,294	32,960	(17,666)
17-022	1,798,468	1,683,087	115,381	1,582,301	1,480,788	101,513	216,167	202,299	13,868
17-045	3,339,003	3,246,891	92,112	3,315,103	3,239,122	75,981	23,900	7,769	16,131
17-046	5,491,956	5,402,381	89,575	5,485,735	5,407,111	78,624	6,221	(4,730)	10,951
17-327	1,011,869	821,394	190,475	268,188	230,455	37,733	743,681	590,939	152,742
18-001	1,457,863	949,819	508,044	1,457,147	944,527	512,620	716	5,292	(4,576)
18-003	1,251,362	1,006,757	244,605	1,250,049	1,005,701	244,348	1,313	1,056	257
18-022	1,288,131	1,196,857	91,274	1,176,865	1,110,538	66,327	111,266	86,319	24,947
18-033	1,726,851	1,588,710	138,141	800,446	746,050	54,396	926,405	842,660	83,745
18-308	1,052,554	839,211	213,343	871,373	728,515	142,858	181,181	110,696	70,485
Contracts less than \$1M	5,606,307	4,933,074	673,233	3,465,554	3,159,773	305,781	2,140,753	1,773,301	367,452
	<u>\$ 34,936,846</u>	<u>\$ 31,349,746</u>	<u>\$ 3,587,100</u>	<u>\$ 30,418,603</u>	<u>\$ 27,591,488</u>	<u>\$ 2,827,115</u>	<u>\$ 4,518,243</u>	<u>\$ 3,758,258</u>	<u>\$ 759,985</u>

STUCKEY CONSTRUCTION COMPANY, INC.

SCHEDULE OF CONTRACTS IN PROGRESS

DECEMBER 31, 2019

	Total Contract	Contract to Date			Billed To Date	Underbilled (Overbilled)	Year Ended December 31, 2019			Estimated Workload		
		Revenues Earned	Cost of Construction	Gross Profit			Revenues Earned	Cost of Construction	Gross Profit	Future Revenue	Cost to Complete	Gross Profit
17-049	\$ 2,515,488	\$ 2,462,366	\$ 2,347,546	\$ 114,820	\$ 2,505,955	\$ (43,589)	\$ 913,781	\$ 849,817	\$ 63,964	\$ 53,122	\$ 50,645	\$ 2,477
18-006	1,714,312	1,703,857	1,629,742	74,115	1,714,312	(10,455)	765,251	736,268	28,983	10,455	10,000	455
18-036	6,345,626	6,344,213	6,126,185	218,028	6,330,502	13,711	4,021,906	3,981,400	140,506	1,413	1,364	49
18-048	2,642,385	2,562,659	2,396,225	166,434	2,629,406	(66,747)	2,349,894	2,192,564	157,330	79,726	74,548	5,178
18-051	2,031,045	1,502,718	1,367,187	135,531	1,650,887	(148,169)	1,486,708	1,352,795	133,913	528,327	480,677	47,650
18-081	4,090,545	4,078,347	3,876,697	201,650	4,090,545	(12,198)	4,078,347	3,876,697	201,650	12,198	11,595	603
19-001	1,509,312	1,505,784	1,312,328	193,456	1,504,737	1,047	1,505,784	1,312,328	193,456	3,528	3,075	453
19-005/19-006	2,229,228	1,880,707	1,720,302	160,405	1,956,685	(75,978)	1,880,707	1,720,302	160,405	348,521	318,796	29,725
19-035	1,663,110	1,491,997	1,370,824	121,173	1,627,539	(135,542)	1,491,997	1,370,824	121,173	171,113	157,216	13,897
19-059	1,902,136	123,478	113,692	9,786	104,837	18,641	123,478	113,692	9,786	1,778,658	1,637,697	140,961
19-098	14,476,000	-	-	-	-	-	-	-	-	14,476,000	13,913,698	562,302
19-101	1,611,000	-	-	-	-	-	-	-	-	1,611,000	1,536,611	74,389
Contracts < \$1.5M	16,873,607	9,867,218	8,587,188	1,280,030	10,135,691	(268,473)	8,692,705	7,581,419	1,111,286	7,006,389	6,167,393	838,996
	\$ 59,603,794	\$ 33,523,344	\$ 30,847,916	\$ 2,675,428	\$ 34,251,096	\$ (727,752)	\$ 27,310,558	\$ 24,988,106	\$ 2,322,452	\$ 26,080,450	\$ 24,363,315	\$ 1,717,135

\$ 33,399
(761,151)
\$ (727,752)

Work contracted for after December 31, 2019 but before March 23, 2020

20-008	\$ 2,108,000
20-012	1,494,000
20-013	1,378,000
20-015	2,079,000
20-018	1,689,136

STUCKEY CONSTRUCTION COMPANY, INC.

SCHEDULES OF INDIRECT CONSTRUCTION COSTS

FOR THE YEARS ENDED DECEMBER 31, 2019 AND 2018

	<u>2019</u>	<u>2018</u>
Shop and yard		
Wages and benefits	\$ 97,758	\$ 98,709
Equipment		
Depreciation	141,721	135,363
Auto and truck	128,541	112,704
Safety	595	634
Licenses and taxes	600	-
Benefits		
Health insurance	75,215	88,257
Payroll taxes	94,329	89,074
Other employee benefits	74,759	101,622
Workers' compensation and general liability insurance	255,006	353,815
TOTAL INDIRECT CONSTRUCTION COSTS	<u>868,524</u>	<u>980,178</u>
INDIRECT COSTS ALLOCATED TO CONTRACTS	<u>(227,594)</u>	<u>(389,313)</u>
TOTAL UNDERALLOCATED INDIRECT CONSTRUCTION COSTS	<u><u>\$ 640,930</u></u>	<u><u>\$ 590,865</u></u>

STUCKEY CONSTRUCTION COMPANY, INC.

SCHEDULES OF SELLING, GENERAL AND ADMINISTRATIVE EXPENSES

FOR THE YEARS ENDED DECEMBER 31, 2019 AND 2018
(See independent accountants' review report)

	<u>2019</u>	<u>2018</u>
SELLING EXPENSES		
Advertising	\$ 10,928	\$ -
Travel and entertainment	4,656	7,748
Estimating	1,955	2,880
Dues and subscriptions	25,154	38,745
	<hr/>	<hr/>
TOTAL SELLING EXPENSES	42,693	49,373
 GENERAL AND ADMINISTRATIVE EXPENSES		
Officer's salary	69,400	85,750
Office salaries	898,986	800,238
Retirement	75,000	100,500
Office equipment leases	6,174	12,518
Repairs and maintenance	24,354	19,359
Officer's life insurance	21,275	22,151
Rent	61,536	59,740
Utilities	4,814	4,505
Computer maintenance	28,405	18,372
Bad debts	-	9,311
Contributions	12,550	11,810
Telephone	20,305	15,165
Professional fees	19,759	20,140
Office supplies	47,868	69,617
Taxes and licenses	22,722	21,387
	<hr/>	<hr/>
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	1,313,148	1,270,563
 TOTAL SELLING, GENERAL AND ADMINISTRATIVE EXPENSES	 <u>\$ 1,355,841</u>	 <u>\$ 1,319,936</u>



June 23, 2021

Lincolnwood School District 74
6950 N. East Prairie Rd
Lincolnwood, IL 60712

Re: Non-Performance Letter

Dear Sir or Madam:

Stuckey Construction Company acknowledges the absence of contracts terminated by the Owner for non-performance in the past five (5) years, except where not due to the fault of the Bidder.

Sincerely,

A handwritten signature in black ink that reads "Edwin Stuckey". The signature is written in a cursive style with a long horizontal stroke extending to the right.

Edwin Stuckey
President



The Cincinnati Insurance Company ■ The Cincinnati Indemnity Company
The Cincinnati Casualty Company ■ The Cincinnati Specialty Underwriters Insurance Company
The Cincinnati Life Insurance Company

Dave McGraw
Surety Department

5157 Buttonbush Circle
Fitchburg, WI 53711
Phone 608-630-9798
Dave_mcgraw@cinfin.com

Re: Stuckey Construction Company, Inc.
Waukegan, IL

To: To Whom It May Concern:

The Cincinnati Insurance Company has provided Surety Credit for this contractor since 2017. We are impressed with their professionalism, financial strength, and project management. Cincinnati Insurance is rated A+ by A.M. Best Company, and we have a Treasury Listing in excess of \$400 million.

We are in a position to write bonds for this contractor in amounts of \$25,000,000 single job, and \$30,000,000 aggregate work program. These are not maximum limits, and the availability of surety credit is subject to normal underwriting requirements at the time of the request.

Any specific request for bonds will be underwritten on its own merits and any arrangements for bonds required by any contract is a matter between the contractor and the surety, and we assume no liability to third parties if for any reason we do not execute a requested bond.

Feel free to contact me at 608-630-9798 if I can be of further assistance.

Sincerely,

Dave McGraw

David T. McGraw
Sr. Regional Director

Great American Insurance - Bond Division
1515 Woodfield Dr., Ste. 450
Schaumburg, IL 60173
Phone: 847.330.6863
Fax: 847.330.6815



April 12, 2016

Contractor: Stuckey Construction Company, Inc.
Waukegan, IL

To whom it may concern:

Great American Insurance Company has been providing surety support for Stuckey Construction Company, Inc. since 2006. We have been pleased with our association with them and look forward to a continuing long-term relationship during the years to come. During our time writing their bonds there have been no claims made on any bonds. Great American has an AM Best rating of A+ (superior) with a financial strength rating of XIII. Our federal treasury limit for surety bonds is in excess of \$140 million.

Please be advised that we will consider bonds for them up to \$10,000,000 single/\$25,000,000 aggregate. All Bid and Final Bonds are subject to review of the contract documents and underwriting conditions at the time of the bid or award. You must also understand that any arrangement for the bid or final bonds is a matter between the contractor and ourselves and we assume no liability to third parties or to you if for any reason we do not execute any bid or final bonds.

Very truly yours,

Kyle J. Littel
Surety Manager

STUCKEY CONSTRUCTION - WORK IN PROGRESS

PROJECT: Northwood MS BR #2 06A GT **19-059**
DESCRIPTION: General Trades
CONTRACT AMT: \$1,985,847.00
OWNER: North Shore School District #112
CONSTRUCTION MANAGER: Gilbane
CONTACT: Peter Roslan 312.614.3914
START: Oct-19
PERCENT COMPLETE 85%

PROJECT: NSSD #112 3A Concrete **19-062**
DESCRIPTION: Concrete
CONTRACT AMT: \$1,066,078.00
OWNER: North Shore School District #112
CONSTRUCTION MANAGER: Gilbane
CONTACT: Peter Roslan 312.614.3914
START: Oct-19
PERCENT COMPLETE 82%

PROJECT: Northwood MS 06C and 10B **19-088**
DESCRIPTION: General Trades
CONTRACT AMT: \$1,196,000.00
OWNER: North Shore School District #112
CONSTRUCTION MANAGER: Gilbane
CONTACT: Peter Roslan 312.614.3914
START: Feb-20
PERCENT COMPLETE 62%

PROJECT: 2020 Field House Addition **19-098**
DESCRIPTION: Addition
CONTRACT AMT: \$14,238,150.00
OWNER: Community School District #117
ARCHITECT: Green Associates, Inc.
CONTACT: Andrew McCall 847.317.0852
START: Jan-20
PERCENT COMPLETE 64%

PROJECT: Six Flags Tsunami **20-018**
DESCRIPTION: Pool and Utilities
CONTRACT AMT: \$1,689,136.00
OWNER: Six Flags Great America
CONTACT: Charles Salemi 847.249.2133
START: Feb-20
PERCENT COMPLETE 26%

PROJECT: Ogden Commons **20-301**
DESCRIPTION: Panel
CONTRACT AMT: \$681,316.00
CONSTRUCTION MANAGER: McHugh Bowa Ogden Commons LLC
CONTACT: Kevin Herkert 312.385.0985
START: Dec-19
PERCENT COMPLETE 80%

PROJECT:	<u>Winnetka SD 36 2020 Summer Renovation</u>	20-013
DESCRIPTION:	Remodel	
CONTRACT AMT:	\$1,424,301.00	
CONSTRUCTION MANAGER:	Pepper Construction	
CONTACT:	Dariusz Sieminski	847.381.2760
START:	Jun-20	
PERCENT COMPLETE	86%	
PROJECT:	<u>Hinsdale Central HS Pool</u>	20-015
DESCRIPTION:	Pool	
CONTRACT AMT:	\$1,983,785.00	
CONSTRUCTION MANAGER:	Pepper Construction	
CONTACT:	Martin Platten	847.381.2760
START:	Jul-20	
PERCENT COMPLETE	25%	
PROJECT:	<u>Northbrook PD Sportsman Club</u>	20-031
DESCRIPTION:	New Construction	
CONTRACT AMT:	\$1,919,000.00	
CONSTRUCTION MANAGER:	Corporate Construction	
CONTACT:	Nanette Powers	630.271.0500
START:	Jul-20	
PERCENT COMPLETE	10%	
PROJECT:	<u>McHenry Fire Station - Parking Lot</u>	20-033
DESCRIPTION:	Parking Lot	
CONTRACT AMT:	\$859,706.00	
OWNER:	McHenry Township Fire Protection District	
CONTACT:	Chief Tony Huemann	815.385.0075
START:	May-20	
PERCENT COMPLETE	96%	
PROJECT:	<u>Security Vestibule - Schaumburg HS</u>	20-037
DESCRIPTION:	Security Entrance	
CONTRACT AMT:	\$94,700.00	
ARCHITECT:	ARCON Associates, Inc.	
CONTACT:	Michael Hantel	630.495.1900 ext 106
START:	Jun-20	
PERCENT COMPLETE	90%	
PROJECT:	<u>Cary Fire Protection Addition</u>	20-401
DESCRIPTION:	Fire House	
CONTRACT AMT:	\$2,499,433.00	
ARCHITECT:	Studio 222 Architects, LLC	
CONTACT:	Kelly O'Connor	312.850.4970
START:	Jul-20	
PERCENT COMPLETE	38%	
PROJECT:	<u>Illinois State Beach Concessions Replacement</u>	20-008
DESCRIPTION:	New Concession Bldg	
CONTRACT AMT:	\$2,108,000.00	
ARCHITECT:	Hanno Weber Associates	
CONTACT:	Hanno Weber	312.922.5589
START:	Aug-20	
PERCENT COMPLETE	15%	

PROJECT: Buchner Park Pool and Building 20-038
DESCRIPTION: New Pool
CONTRACT AMT: \$6,785,093.00
OWNER: City of Waukesha
CONTACT: Katie Jelacic 262.524.3587
START: Jul-20
PERCENT COMPLETE 29%

PROJECT: Waukegan Police Department 20-050
DESCRIPTION: Renovation
CONTRACT AMT: \$378,000.00
ARCHITECT: City of Waukegan
CONTACT:
START: Sep-20
PERCENT COMPLETE 27%

PROJECT: Stevenson HS East Building Addition 20-051
DESCRIPTION: Addition
CONTRACT AMT: \$772,400.00
ARCHITECT: Gilbane
CONTACT: Nov-20
START:
PERCENT COMPLETE 2%

PROJECT: Poerio Park Bridge Replacement 20-071
DESCRIPTION: Replace Bridge
CONTRACT AMT: \$103,200.00
OWNER: City of Kenosha
CONTACT: Brian Cater 262.653.0450
START: Nov-20
PERCENT COMPLETE 18%

STUCKEY CONSTRUCTION - 2020 COMPLETED PROJECTS

PROJECT:	<u>Grace Ave Community Gathering</u>	19-053
DESCRIPTION:	Remodel	
CONTRACT AMT:	\$170,723.00	
OWNER:	Village of Fox Lake	
ARCHITECT:	Gewalt Hamilton Associates	
CONTACT:	Bill Klewin	847.478-9700
START:	Aug-19	
COMPLETED:	Jan-20	
PROJECT:	<u>Phil's Beach Phase 1 - WPD</u>	19-005
DESCRIPTION:	Park	
CONTRACT AMT:	\$1,892,808.00	
OWNER:	Wauconda Park District	
ARCHITECT:	Hitchcock Design Group	
CONTACT:	Lacey Lawrence	312.634.2100
START:	Apr-19	
COMPLETED:	Jun-20	
PROJECT:	<u>Phil's Beach Phase II - WPD</u>	19-006
DESCRIPTION:	Park	
CONTRACT AMT:	\$336,420.00	
OWNER:	Wauconda Park District	
ARCHITECT:	Hitchcock Design Group	
CONTACT:	Lacey Lawrence	312.634.2100
START:	Jul-19	
COMPLETED:	Jun-20	
PROJECT:	<u>Schulte Park Gazebo & Splashpad</u>	19-064
DESCRIPTION:	Park and Water	
CONTRACT AMT:	\$243,000.00	
OWNER:	City of Kenosha	
ARCHITECT:	Ayres Associates	
CONTACT:	Brian Cater	262.653.4050
START:	Aug-19	
COMPLETED:	Jun-20	
PROJECT:	<u>Fox Point HOA Bath House</u>	19-024
DESCRIPTION:	Bath House	
CONTRACT AMT:	\$413,371.00	
OWNER:	Fox Point Home Owners Association	
ARCHITECT:	Gillespie Design Group	
CONTACT:	Geoff Ommen - Baird & Warner	847.639.8700
START:	Nov-19	
COMPLETED:	Jun-20	
PROJECT:	<u>Deer Park Village Offices</u>	19-072
DESCRIPTION:	New Village Office	
CONTRACT AMT:	\$1,283,783.00	
OWNER:	Village of Deer Park	
ARCHITECT:	Wold Architects and Engineers	
CONTACT:	Emilie Hoffman	847.241.6100
START:	Sep-19	
COMPLETED:	May-20	

PROJECT: Cypress Cover Filter System 19-095
DESCRIPTION: Pool Filter System
CONTRACT AMT: \$674,000.00
OWNER: Woodridge Park District
ARCHITECT: WT Group
CONTACT: Jenny Knitter 630.353.3300
START: Jan-20
COMPLETED: Jun-20

PROJECT: Peoples Gas 19-311/312
DESCRIPTION: Panel
CONTRACT AMT: \$256,000.00
CONSTRUCTION MANAGER: F.H. Paschen
CONTACT: Sela O'Neill 773.444.3474
START: Nov-19
COMPLETED: May-20

PROJECT: Westmont Grocer 20-302
DESCRIPTION: Panel
CONTRACT AMT: \$245,000.00
OWNER: Kensington Development Partners
ARCHITECT: Woolpert Architecture, LLC.
CONTACT:
START: Jan-20
COMPLETED: Jun-20

PROJECT: Des Plaines Park District Aquatic Center 18-051
DESCRIPTION: Aquatic Center
CONTRACT AMT: \$2,027,378.00
OWNER: Des Plaines Park District
CONTACT: Paul Cathey 847-391-5700
ARCHITECT: Cordogan & Clark Associates
START: Jan-19
COMPLETED: May-20

PROJECT: Avoca Center Demolition 19-080
DESCRIPTION: Demolition
CONTRACT AMT: \$999,294.00
OWNER: Avoca School District #37
ARCHITECT: DLA Architects, Ltd.
CONTACT: Brian Scully 847.742.4063
START: Oct-19
COMPLETED: Aug-20

PROJECT: 3401 Commercial Avenue 19-092
DESCRIPTION: General Trades
CONTRACT AMT: \$340,730.00
OWNER: HRE Sky Harbor, LLC
CONTACT: Omar Meyers 312.379.9947
START: Oct-19
COMPLETED: Jan-20

PROJECT: Jane Adams Roof Replacement 19-101
DESCRIPTION: Roof Replacement
CONTRACT AMT: \$1,517,862.13
OWNER: Community Consolidated School District #15
CONSTRUCTION MANAGER: STR Partners, LLC
CONTACT: Andrew Phelps 312.464.1444
START: Jun-20
COMPLETED: Aug-20

PROJECT: Sawmill Station Fiber Cement 19-337
DESCRIPTION: Panel
CONTRACT AMT: \$367,325.00
CONSTRUCTION MANAGER: IM Kensington MG LLC
ARCHITECT: International Contractors, Inc.
CONTACT: Michael Holms 630.941.6844
START:
COMPLETED: Apr-20

PROJECT: Daniel Wright JH Addition/Renovation 20-012
DESCRIPTION: Addition/Renovation
CONTRACT AMT: \$1,399,320.00
OWNER: Lincolnshire Prairie View School District #103
ARCHITECT: International Contractors, Inc.
CONTACT: Heather Dobrotka 630.834.8043
START: Feb-20
COMPLETED: Aug-20

PROJECT: Winnetka Schools Plumbing Work 20-045
DESCRIPTION: General Trades
CONTRACT AMT: \$513,000.00
CONSTRUCTION MANAGER: DeFranco Plumbing
CONTACT: Todd DeFranco 847.438.0157
START: May-20
COMPLETED: Aug-20

STUCKEY CONSTRUCTION - 2019 COMPLETED PROJECTS

PROJECT:	<u>Libertyville HS General Trades</u>	17-041
DESCRIPTION:	Addition	
CONTRACT AMT:	\$989,500	
OWNER:	Community High School District 128	
CONSTRUCTION MGR:	Gilbane	
CONTACT:	Zach Wotherspoon	860.982.6873
START:	17-Dec	
COMPLETED:	Aug-19	
PROJECT:	<u>Libertyville HS Pool</u>	17-049
DESCRIPTION:	Pool	
CONTRACT AMT:	\$2,463,000.00	
OWNER:	Community High School District 128	
CONSTRUCTION MGR:	Gilbane	
CONTACT:	Zach Wotherspoon	860.982.6873
START:	17-Dec	
COMPLETED:	Aug-19	
PROJECT:	<u>Lincolnwood Public Works Yard Expansion</u>	18-006
DESCRIPTION:	Renovation	
CONTRACT AMT:	\$1,714,312.00	
OWNER:	Village of Lincolnwood	847.745.4851
ARCHITECT:	FGM Architects	
CONTACT:	Annabella Orlando	630.574.8726
START:	May-18	
COMPLETED:	Jun-19	
PROJECT:	<u>Zion Benton Site Improvements</u>	18-022
DESCRIPTION:	Renovation	
CONTRACT AMT:	\$1,288,131.00	
OWNER:	Zion Benton Township High School District 126	
ARCHITECT:	Partners In Design Architects	
CONTACT:	Tom O'Connell	262.652.2800
START:	Jun-18	
COMPLETED:	Jul-19	
PROJECT:	<u>Loyola Academy Pool</u>	18-033
DESCRIPTION:	New Pool	
CONTRACT AMT:	\$1,720,184.00	
OWNER:	Loyola Academy	
CONSTRUCTION MGR:	Valenti Builders	
CONTACT:	Jack Scapin	847.446.2200
START:	18-Jun	
COMPLETED:	Aug-19	
PROJECT:	<u>Bain School Fire Station</u>	18-036
DESCRIPTION:	New Fire Station	
CONTRACT AMT:	\$6,583,853.00	
OWNER:	City of Kenosha	
ARCHITECT:	Short Elliot Henrickson	
CONTACT:	Trevor Frank	920.380.2800
START:	Jul-18	
COMPLETED:	Jul-19	

PROJECT: Burbank Park District Water Slide Replacement **18-064**
DESCRIPTION: Water Slide Renovation
CONTRACT AMT: \$562,871.00
OWNER: Burbank Park District
CONTACT: Bill Oslen 708-599-3873
ARCHITECT: WT Group
START: Dec-18
COMPLETED: Jun-19

PROJECT: Halas Hall **18-308**
DESCRIPTION: Exterior Panel System
CONTRACT AMT: \$1,052,554.00
OWNER: Chicago Bears Football Club
CONSTRUCTION MGR: Mortenson Construction
CONTACT: Steve Eskidsen 847-981-8600
START: 18-May
COMPLETED: Aug-19

PROJECT: Antioch SD 34 Master Facility Plan **18-313**
DESCRIPTION: Exterior Panel System
CONTRACT AMT: \$1,146,980.00
OWNER: Antioch Community Consolidated School District 34
CONSTRUCTION MGR: Gilbane
CONTACT: Deveon Raven 773.695.3564
START: Mar-18
COMPLETED: Aug-19

PROJECT: Barrington Aqua Filtration Renovation **18-069**
DESCRIPTION: Pool Remodel
CONTRACT AMT: \$152,422.00
OWNER: Barrington Park District
ARCHITECT: Williams Architects
CONTACT: Sue Mayer 847.304.5295
START: Mar-19
COMPLETED: May-19

PROJECT: Kenosha County Courthouse **18-071**
DESCRIPTION: Remodel
CONTRACT AMT: \$273,109.00
OWNER: County of Kenosha
ARCHITECT: Kueny Architects
CONTACT: Anita Stanley 262.857.8101
START: Apr-19
COMPLETED: Jun-19

PROJECT: LC Forest Preserve - Van Pattenwoods **18-074**
DESCRIPTION: Remodel
CONTRACT AMT: \$152,048.00
OWNER: Lake County Forest Preserve
ARCHITECT: N/A
CONTACT: Patrick Bovill 847.968.3210
START: Apr-19
COMPLETED: Jun-19

PROJECT: McHenry Department of Health & Admin 18-048
DESCRIPTION: Renovation
CONTRACT AMT: \$2,642,385.00
OWNER: McHenry County
CONTACT: Djuana Leonard 815-334-4605
ARCHITECT: Wold Architects and Engineers
START: Oct-18
COMPLETED: Dec-19

PROJECT: Bloomington Aquatic Oasis Renovation 18-035
DESCRIPTION: Renovation
CONTRACT AMT: \$775,257.00
OWNER: Bloomington Park District
CONSTRUCTION MGR: Corporate Construction Services
CONTACT: Michael Rink 630.271.0500
START: Jul-18
COMPLETED: Jun-19

PROJECT: Geneva Public Library 18-316
DESCRIPTION: Exterior Panel System
CONTRACT AMT: \$1,325,742.00
OWNER: Geneva Public Library Distric
CONSTRUCTION MGR: IHC Construction Companies
CONTACT: Thomas Carrano
START: Jun-18
COMPLETED: Sep-19

PROJECT: Summer 2019 Lincoln and Central Schools 18-081
DESCRIPTION: School Remodels
CONTRACT AMT: \$4,090,546
OWNER: Community Consolidated School District 15
ARCHITECT STR Partners
CONTACT: Andrew Phelps 312.464.1444
START: Apr-19
COMPLETED: Aug-19

PROJECT: Stevenson 2019 Summer Renovation 19-001
DESCRIPTION: Renovation
CONTRACT AMT: \$1,509,312.00
OWNER: Adlai E Stevenson High School
CONSTRUCTION MGR: Gilbane
CONTACT: Jeff Masters
START: Mar-19
COMPLETED: Jul-19

PROJECT: South Elgin HS Project 275 19-004
DESCRIPTION: Renovation
CONTRACT AMT: \$1,476,118.00
OWNER: School District U-46
ARCHITECT: DLA Architects
CONTACT: Eric Kretschmer 847.742.4063
START: May-19
COMPLETED: Aug-19

PROJECT: 2019 Summer Highland Park Deerfield Windows 19-012
DESCRIPTION: Window Remodel
CONTRACT AMT: \$621,180.00
OWNER: Highland Park Township School District 113
ARCHITECT: Perkins + Will
CONTACT:
START: Jun-19
COMPLETED: Aug-19

PROJECT: D15 Secure Entry Renovation 19-023
DESCRIPTION: Remodel
CONTRACT AMT: \$372,040.00
OWNER: Community Consolidated School District 15
ARCHITECT: STR Partners
CONTACT: Andrew Phelps 312.464.1444
START: Jun-19
COMPLETED: Sep-19

PROJECT: Hamilton Sports Field Bldg 19-035
DESCRIPTION: Sports Bldg
CONTRACT AMT: \$1,663,110.00
OWNER: Palatine Park District
ARCHITECT: DLA Architects
CONTACT: Peter Pontarelli 847.742.4063
START: Aug-19
COMPLETED: Dec-29

PROJECT: Hazel Crest Village Hall 19-309
DESCRIPTION: Metal Panels
CONTRACT AMT: \$228,800.00
OWNER: Village of Hazel Crest
CONSTRUCTION MGR: Ujamaa
CONTACT: Jesus 773.374.1300
START: Aug-19
COMPLETED: Sep-29

PROJECT: 1001 W. North **19-317**
DESCRIPTION: Panels
CONTRACT AMT: \$343,700.00
OWNER: Weed-Sheffield, LLC
CONSTRUCTION MGR: Bentley Construction Corporation **847.948.6500**
CONTACT:
START: Sep-19
COMPLETED: Oct-19

STUCKEY CONSTRUCTION - 2018 COMPLETED PROJECTS

PROJECT:	<u>Great Wolf Lodge Slide Install</u>	17-064
DESCRIPTION:	Slide Install	
CONTRACT AMT:	\$1,330,000	
OWNER:	GWR Illinois Property	
CONST. MANAGER	Proslide	
CONTACT:	Malcolm Campbell	613.978.7242
START:	January 2018	
COMPLETED:	May 2018	
PROJECT:	<u>Burlington Community Pool</u>	17-022
DESCRIPTION:	Pool	
CONTRACT AMT:	\$1,763,239.00	
OWNER:	City of Burlington	
ARCHITECT:	Ayes Associates and Iconica	
CONTACT:	Ben Templin - Sherrer Construction	262.539.3100
START:	July 2017	
COMPLETED:	June 2018	
PROJECT:	<u>Harper College Building H</u>	17-015
DESCRIPTION:	Building Renovation	
CONTRACT AMT:	\$1,634,501.00	
OWNER:	Harper College	
ARCHITECT:	Legat Architects	847.662.3535
CONTACT:	Scott Steingraber	
START:	June 2017	
COMPLETED:	May 2018	
PROJECT:	<u>Great Wolf Lodge - Gurnee, IL #17024</u>	17-023
DESCRIPTION:	Pool Concrete	
CONTRACT AMT:	\$2,310,447.00	
OWNER:	GWR Illinois Property	
CONSTRUCTION MGR:	Neuman Pools	
CONTACT:	Tom Abel	920-885-3366
START:	August 2017	
COMPLETED:	May 2018	
PROJECT:	<u>Rock and Roll McDonalds</u>	18-305
DESCRIPTION:	Exterior Paneling	
CONTRACT AMT:	\$725,600.00	
OWNER:	McDonald's USA LLC	
CONSTRUCTION MGR:	Walter Daniels Construction	773-775-0170
CONTACT:	Tom Dulik	
START:	February 2018	
COMPLETED:	July 2018	

PROJECT: Libertyville HS Cladding and Roofing Replacement 18-015
DESCRIPTION: Renovation
CONTRACT AMT: \$598,000.00
OWNER: Community High School Dsitric #128
CONSTRUCTION MGR: STR Partners
CONTACT: Mike Henderson 312-464-1444
START: May 2018
COMPLETED: August 2018

PROJECT: Adlai E Stevenson HS Transition House 18-003
DESCRIPTION: Renovation
CONTRACT AMT: \$1,193,839.00
OWNER: Adlai E Stevenson High School District 125
CONSTRUCTION MGR: Gilbane 847.415.4097
CONTACT: Jarlath Lynch
START: Feb-18
COMPLETED: July 2018

PROJECT: Adlai E Stevenson HS 2018 Summer Renovations 18-001
DESCRIPTION: Renovation
CONTRACT AMT: \$1,438,217.00
OWNER: Adlai E Stevenson High School District 125
CONSTRUCTION MGR: Gilbane
CONTACT: Jarlath Lynch 847.415.4097
START: Feb-18
COMPLETED: July 2018

PROJECT: Zion Benton HS Fitness Center 17-045
DESCRIPTION: Fitness Center
CONTRACT AMT: \$3,277,390.00
OWNER: Zion Benton Township High School District 126
ARCHITECT: Partners In Design Architects
CONTACT: Tom O'Connell 262.652.2800
START: 17-Oct
COMPLETED: August 2018

PROJECT: Zion Benton HS New Tech Addition 17-046
DESCRIPTION: Addition
CONTRACT AMT: \$5,394,000
OWNER: Zion Benton Township High School District 126
ARCHITECT: Partners In Design Architects
CONTACT: Tom O'Connell 262.652.2800
START: 17-Oct
COMPLETED: August 2018

PROJECT: Harper College Bldg M 17-006
DESCRIPTION: Interior Pool Construction and Jogging Track
CONTRACT AMT: \$6,893,539
OWNER: Harper College
CONSTRUCTION MGR: Mortenson Construction
CONTACT: Andrew Gibbons 847.472-8812
START: March-17
COMPLETED: June 2018

PROJECT: Frank C Whiteley Elementary 17-002
DESCRIPTION: Renovations
CONTRACT AMT: \$2,207,207.00
OWNER: CCSD 15- Palatine
CONSTRUCTION MGR: Gilbane Building Company 773.695.3000
CONTACT: Thomas Weeks
START: 17-May
COMPLETED: August 2018

PROJECT: Harper College 2018 Summer Work 18-018
DESCRIPTION: Remodel
CONTRACT AMT: \$850,000.00
OWNER: Board of Trustees of William Rainey Harper College
ARCHITECT: Legat Architects
CONTACT: Scott Steingraeber 847.925.6000
START: Apr-18
COMPLETED: October-18

PROJECT: NEIU BBH 131 Environmental Science Lab 18-028
DESCRIPTION: Renovation
CONTRACT AMT: \$355,355.00
OWNER: Northeastern Illinois University
ARCHITECT: Holabird & Root
CONTACT: Victoria Santiago (NEIU) 773.442.5301
START: Jun-18
COMPLETED: Nov-18