

Faribault Public Schools
Budget / Fund Balance Overview
2023-2024 Final Budget Revision

	Beginning Fund Balance	Revenues	Expenditures	Transfers	End of Year Proj. Balance	Net Increase or Decrease
General Fund - 01						
422 Unassigned Fund Balan	6,566,569 11.18%	50,234,961	49,677,858	8,411	7,132,083 11.31%	565,514 0.13%
Restricted						
401 Student Activities	108,718	90,000	85,547	-	113,171	4,453
403 Staff Development	44,539	491,715	501,929	-	34,325	(10,214)
424 Operating Capital	306,646	958,544	940,711	-	324,479	17,833
428 Learning and Development		589,604	589,604	-	-	-
434 Area Learning Center		1,209,442	911,498	-	297,944	297,944
434 Targeted Services	481,722	539,000	405,430	-	615,292	133,570
438 Gifted and Talented		45,149	45,149	-	-	-
441 Basic Skills Programs		6,917,018	6,917,018	-	-	-
439 EL Support Aid	-	1,289,600	1,289,600	-	-	-
412 Literacy Incentive Aid	-	110,347	47,451	-	62,896	62,896
314 Paraprofessional Training	-	39,490	39,490	-	-	-
373 Student Support Personnel School		40,000	40,000	-	-	-
374 Student Support Personnel Co-op		40,000	40,000	-	-	-
443 School Library Aid		55,174	55,174	-	-	-
448 Achievement and Integration Revenue		734,930	734,930	-	-	-
449 Safe Schools Levy	149,335	114,772	123,852	-	140,255	(9,080)
467 Long-Term Facilities Maint	9,156	1,268,555	1,353,932	-	(76,221)	(85,377)
472 Medical Assistance	-	700,000	700,000	-	-	-
Subtotal Restricted	1,100,116	15,233,340	14,821,315	-	1,512,141	412,025
460 Nonspendable	8,411	-	-	(8,411)	-	(8,411)
Assigned Funds						
460 Assigned (CVSEC LT Receivable)	318,827	-	-	-	318,827	-
Total General Fund	7,993,923	65,468,301	64,499,173	-	8,963,051	969,128

Food Service Fund - 02

464 Restricted	<u>1,863,261</u>	<u>2,802,874</u>	<u>2,881,647</u>	<u>-</u>	<u>1,784,488</u>	<u>(78,773)</u>
Community Services - 04						
464 Restricted	9,559	336,474	329,786	-	16,247	6,688
Restricted / Reserved						
431 Community Education	417,422	1,962,272	1,942,942	-	436,752	19,330
432 Early Childhood	192,083	206,377	313,747	-	84,713	(107,370)
444 School Readiness	205,966	1,342,559	1,306,678	-	241,847	35,881
447 Adult Basic Education	147,101	587,390	593,483	-	141,008	(6,093)
Restricted/Reserved - Subtotal	962,572	4,098,598	4,156,850	-	904,320	(58,252)
Total Community Education	972,131	4,435,072	4,486,636	-	920,567	(51,564)
Construction - 06						
464 Restricted	<u>-</u>	<u>11,665,131</u>	<u>4,714,790</u>	<u>-</u>	<u>6,950,341</u>	<u>6,950,341</u>
Debt Service - 07						
464 Restricted	<u>564,067</u>	<u>2,417,634</u>	<u>2,257,500</u>	<u>-</u>	<u>724,201</u>	<u>160,134</u>
Internal Service Fund - 20						
	<u>907,477</u>	<u>2,870,478</u>	<u>2,814,952</u>	<u>-</u>	<u>963,003</u>	<u>55,526</u>
OPEB Irrevocable Trust - 45						
	<u>2,341,715</u>	<u>190,523</u>	<u>217,000</u>	<u>-</u>	<u>2,315,238</u>	<u>(26,477)</u>
Total All Funds:	14,642,574	89,850,013	81,871,698	-	22,620,889	7,978,315