

**LIVONIA PUBLIC SCHOOLS  
BOARD OF EDUCATION MEETING  
July 18, 2016**

**ITEM: IV.**

**TOPIC:                   Designation of 2016-2017 Bank Depositories**

**RECOMMENDATION:**

Move that the Board of Education of the Livonia Public Schools School District adopt the attached resolution designating JPMorgan Chase Bank, Bank of America, and Fifth Third Bank as depositories for the school district during the 2016-17 school year.

**RATIONALE:**

State law requires the Board of Education to designate each year by resolution the official depository for the school district.

**BUDGETARY INFORMATION:**

None

**RESOURCE PERSONNEL:**

Lisa Abbey, Assistant Superintendent of Business Services

**EXHIBITS:**

Attached

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