

Economic
Profile 29 1 6895 50788

File created on: 12/2/2022 7:39:33 AM

Peer Summary

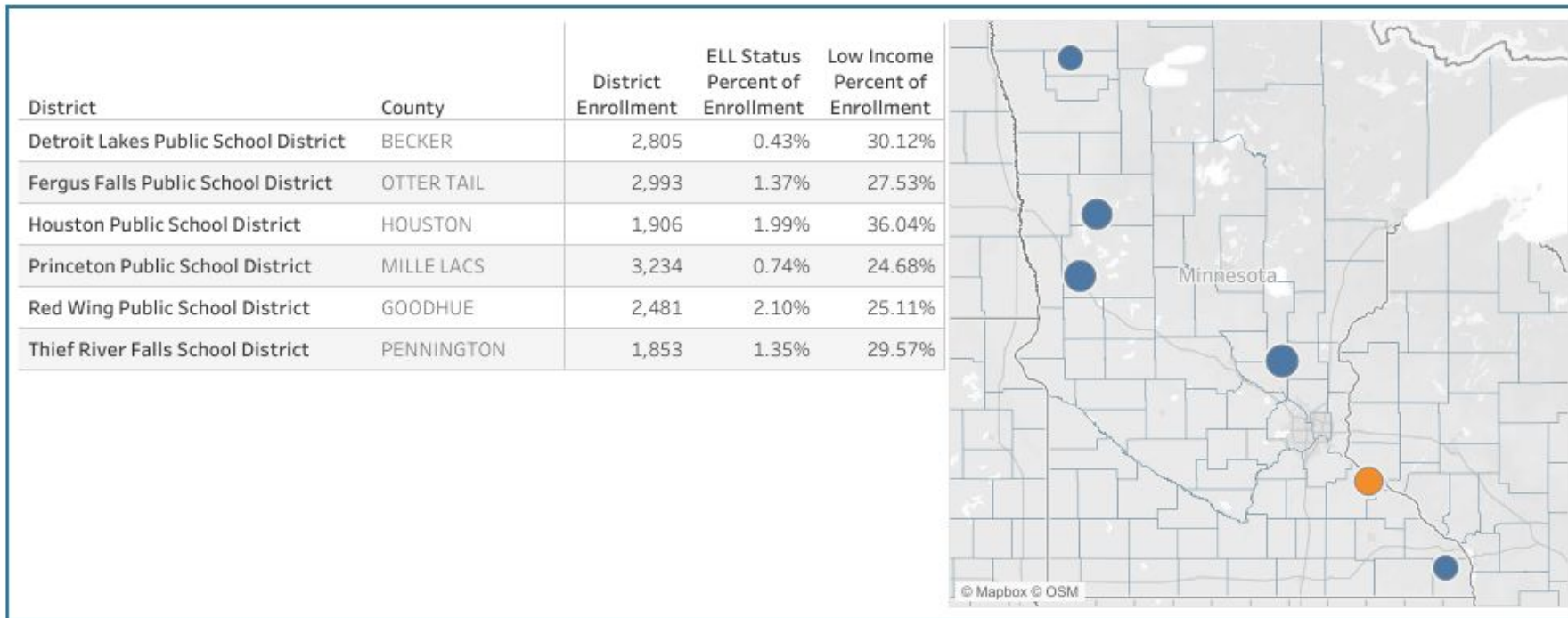
What can we learn about state-wide revenues for schools during the Great Recession and the recovery that might inform us in the current economic uncertainty?

How were the district's revenues impacted during the Great Recession?

What impact did the revenue pattern have on our General Fund fiscal condition?

Red Wing Public School District Economic Profile

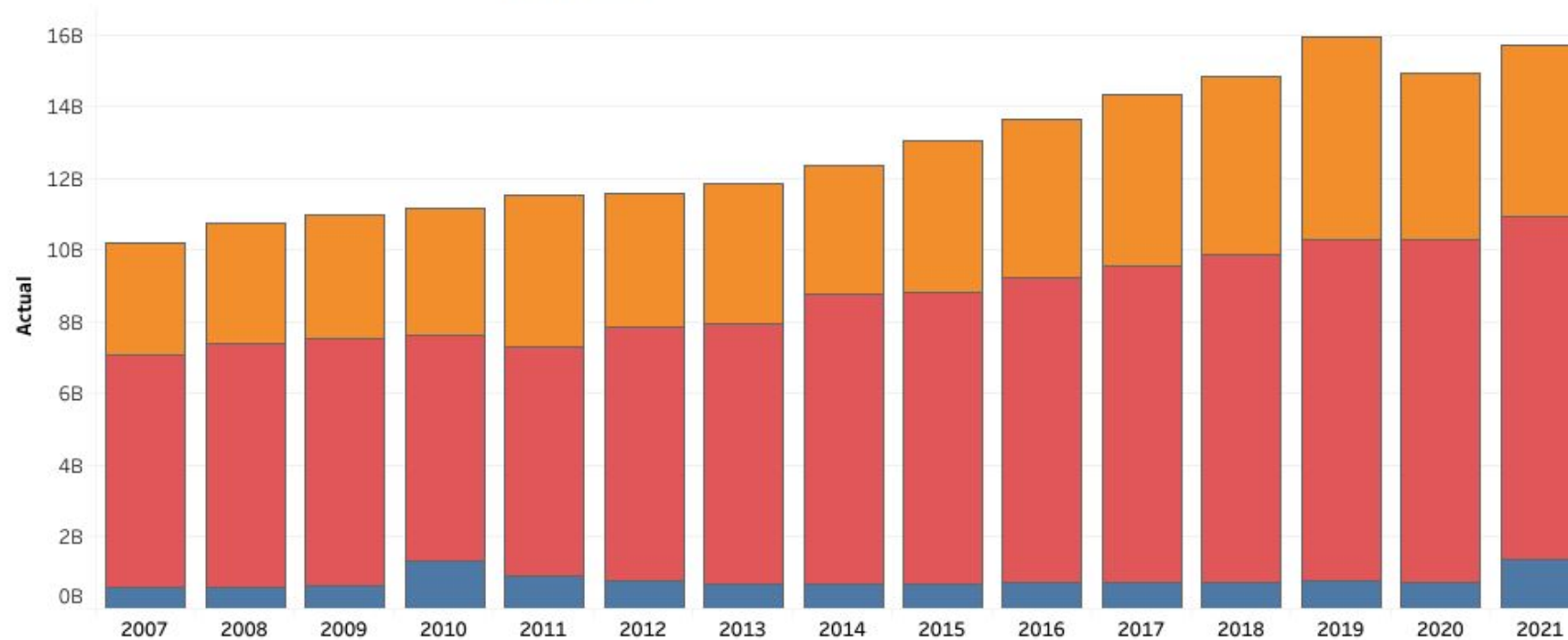
Financial benchmarking allows districts to analyze their condition, comparing their data to defined metrics to inform decision makers.



Enrollment Data presented is from 2022.

Red Wing Public School District Economic Profile

The bar graph below is from the **All Funds** in the entire state.



Source

Local Sources

State Sources

Federal Sources

Peer Summary

What can we learn about state-wide revenues for schools during the Great Recession and the recovery that might inform us in the current economic uncertainty?

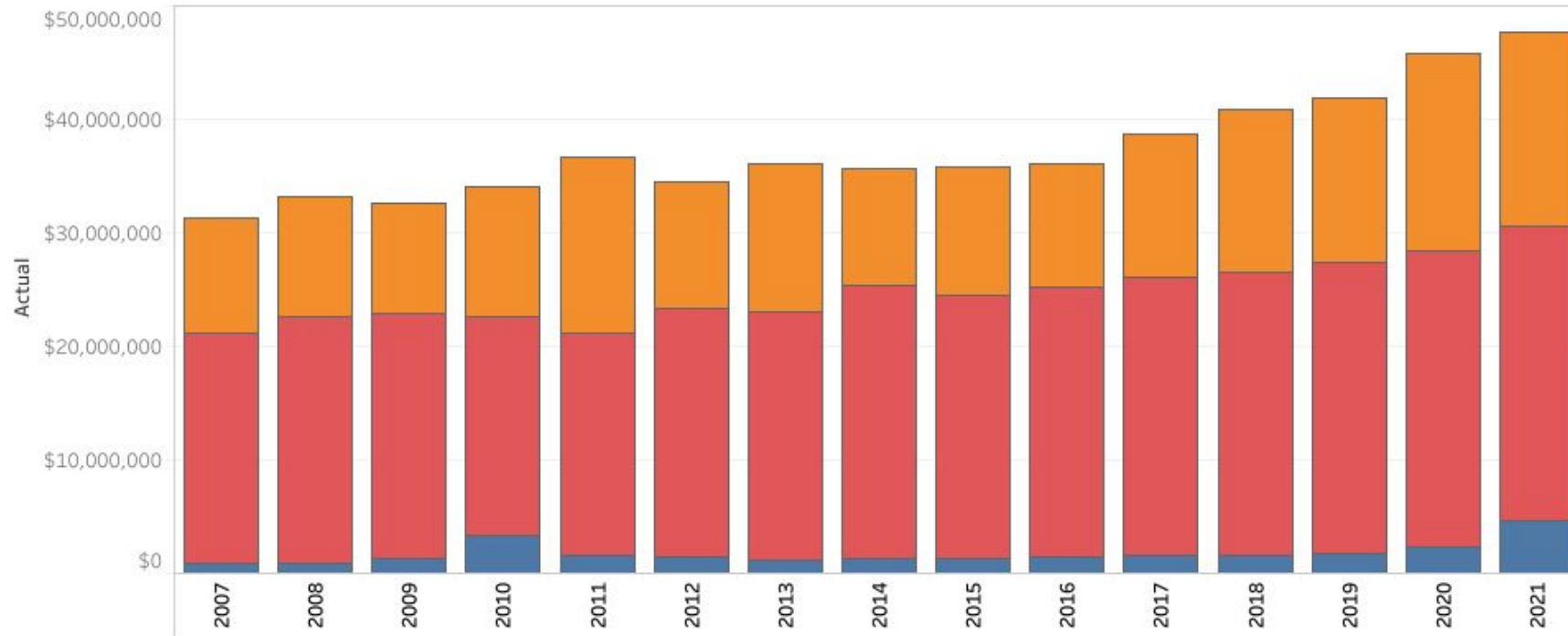
How were the district's revenues impacted during the Great Recession?

What impact did the revenue pattern have on our General Fund fiscal condition?

How does our financial position compare to peers?

Red Wing Public School District Economic Profile

The bar graph below is from the [All Funds](#) for Red Wing Public School District.



Source

Local Sources

State Sources

Federal Sources

What can we learn about state-wide revenues for schools during the Great Recession and the recovery ...

How were the district's revenues impacted during the Great Recession?

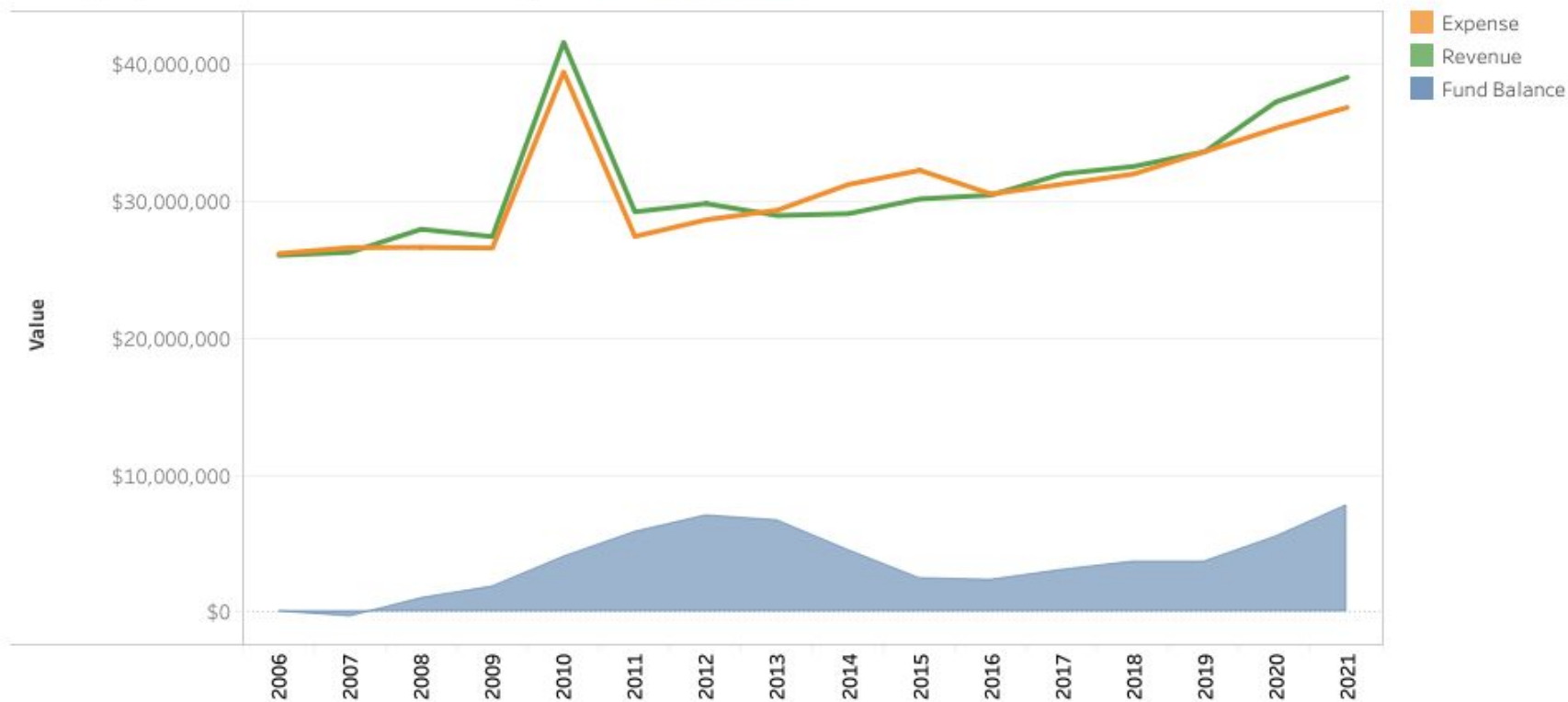
What impact did the revenue pattern have on our General Fund fiscal condition?

How does our financial position compare to peers?

What opportunities do we have for reducing expenditures? Have our teaching staff FTEs been in line wit...

Red Wing Public School District Economic Profile

The graph below shows the change in General Fund.



How were the district's revenues impacted during the Great Recession?

What impact did the revenue pattern have on our General Fund fiscal condition?

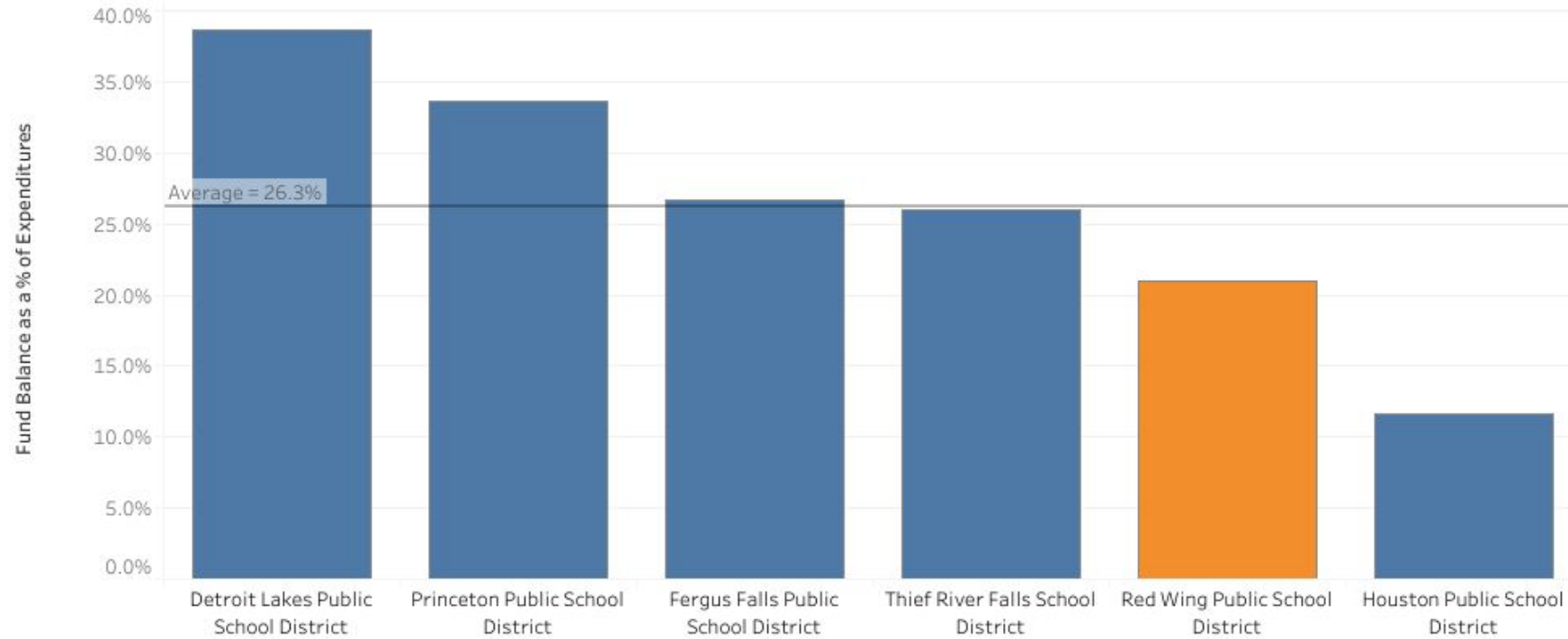
How does our financial position compare to peers?

What opportunities do we have for reducing expenditures? Have our teaching staff FTEs been in line with our enrollment?

How do our teacher staffing ratios compare to peers?

Red Wing Public School District Economic Profile

The graph below shows fund balance as a % of expenditures for **General Fund** for 2021.



What impact did the revenue pattern have on our General Fund fiscal condition?

How does our financial position compare to peers?

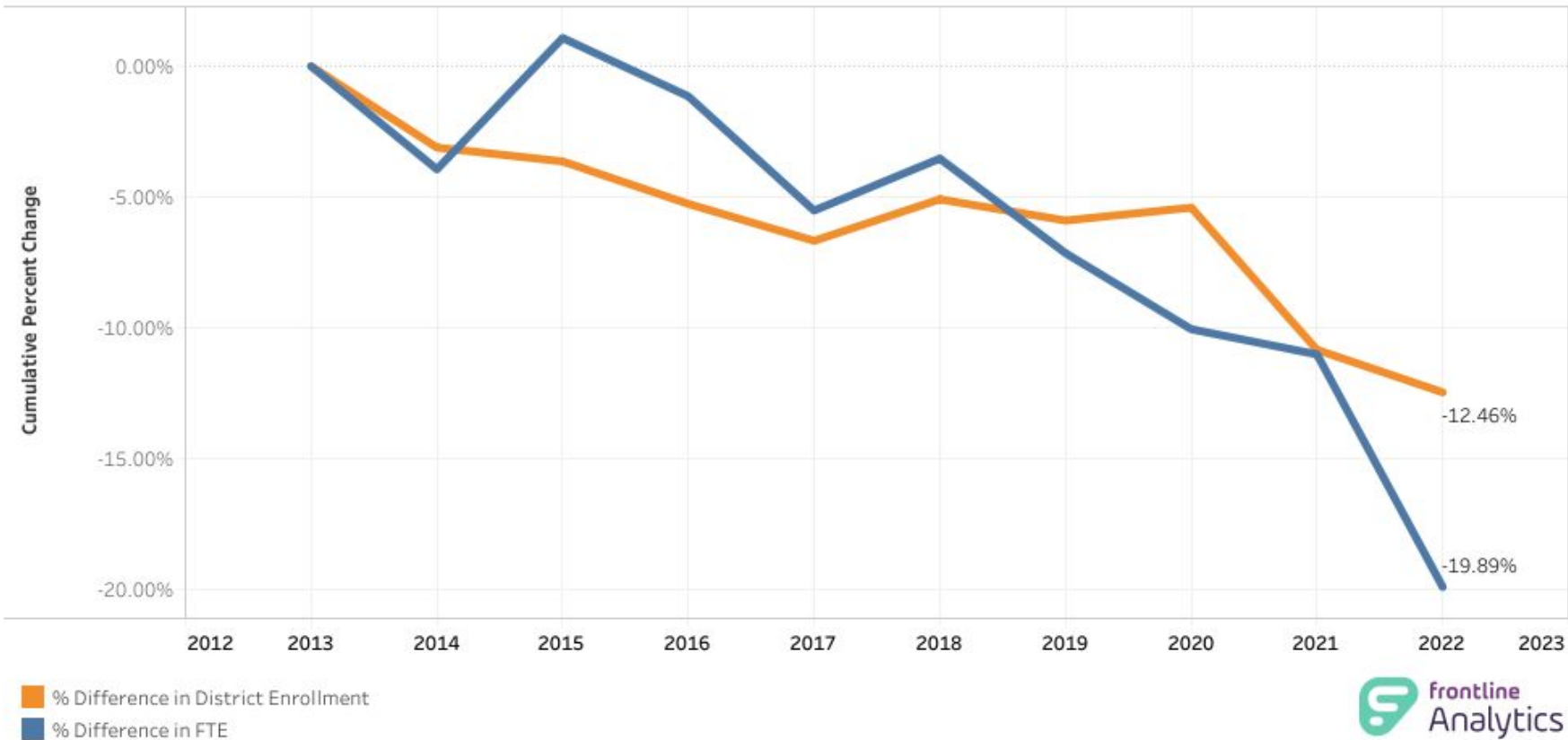
What opportunities do we have for reducing expenditures? Have our teaching staff FTEs been in line with our enrollment?

How do our teacher staffing ratios compare to peers?

Which expense items have grown the most?

Red Wing Public School District Economic Profile

The graph below show the cumulative percent changes in Teacher FTE and Enrollment from 2013 to 2022.



How does our financial position compare to peers?

What opportunities do we have for reducing expenditures? Have our teaching staff FTEs been in line with our enrollment?

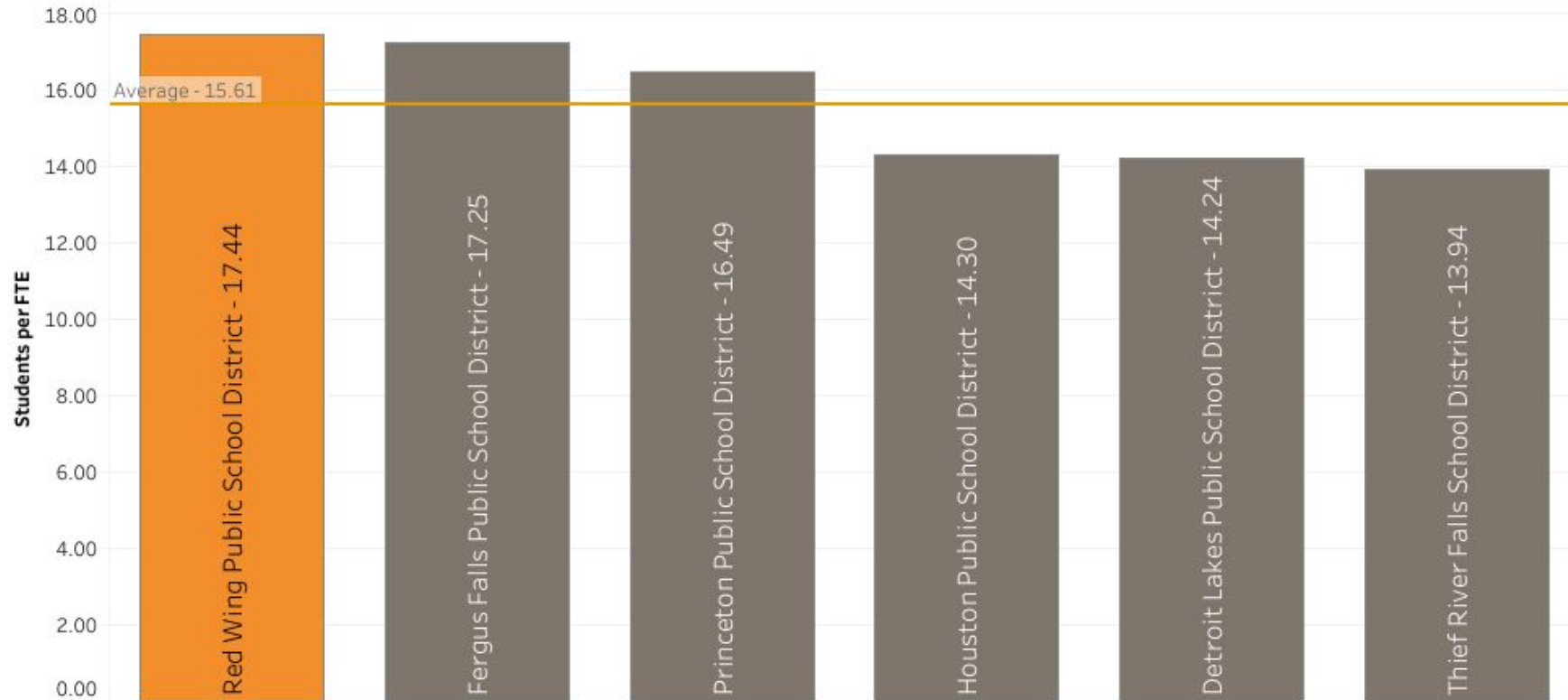
How do our teacher staffing ratios compare to peers?

Which expense items have grown the most?

Which areas do we spend more than our peers?

Red Wing Public School District Economic Profile

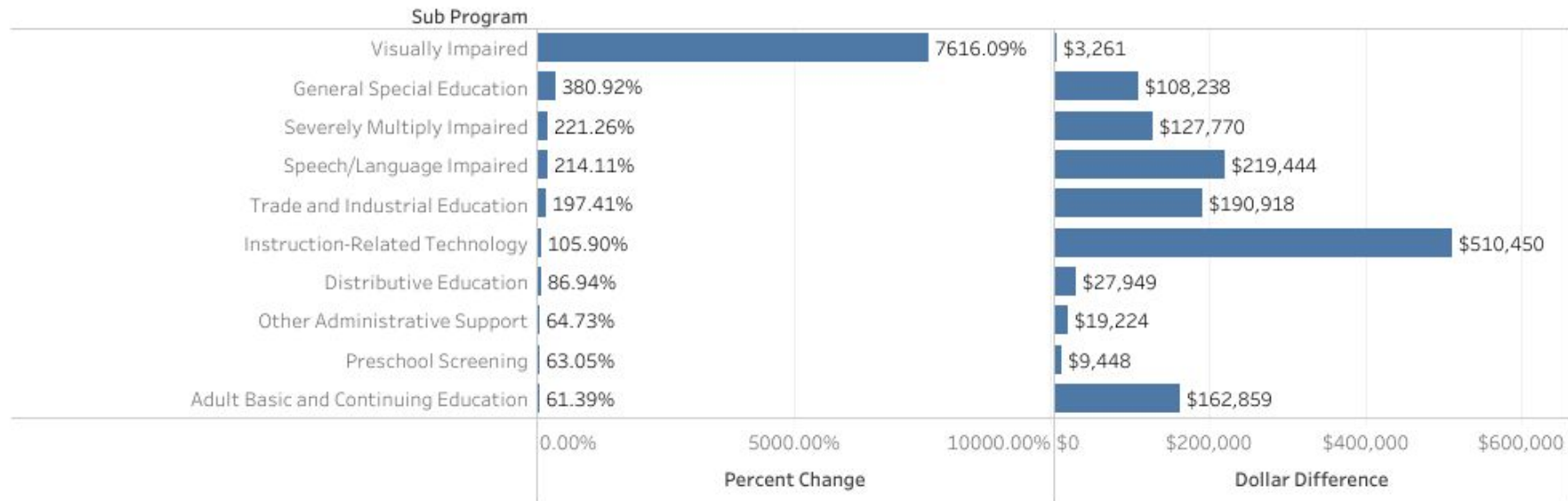
2022 - Student per Teacher FTE Comparison



What opportunities do we have for reducing expenditures? Have our teachin..	How do our teacher staffing ratios compare to peers?	Which expense items have grown the most?	Which areas do we spend more than our peers?	Data Notes
---	--	--	--	------------

Red Wing Public School District Economic Profile

The ten sub programs below had the highest percentage increase in spending from 2018 to 2021 in the **Operating Fund**. The right-hand column shows the dollar amount of the increase over that same time period. Line-items without an amount for both 2018 and 2021 are not displayed.



How do our teacher staffing ratios compare to peers?

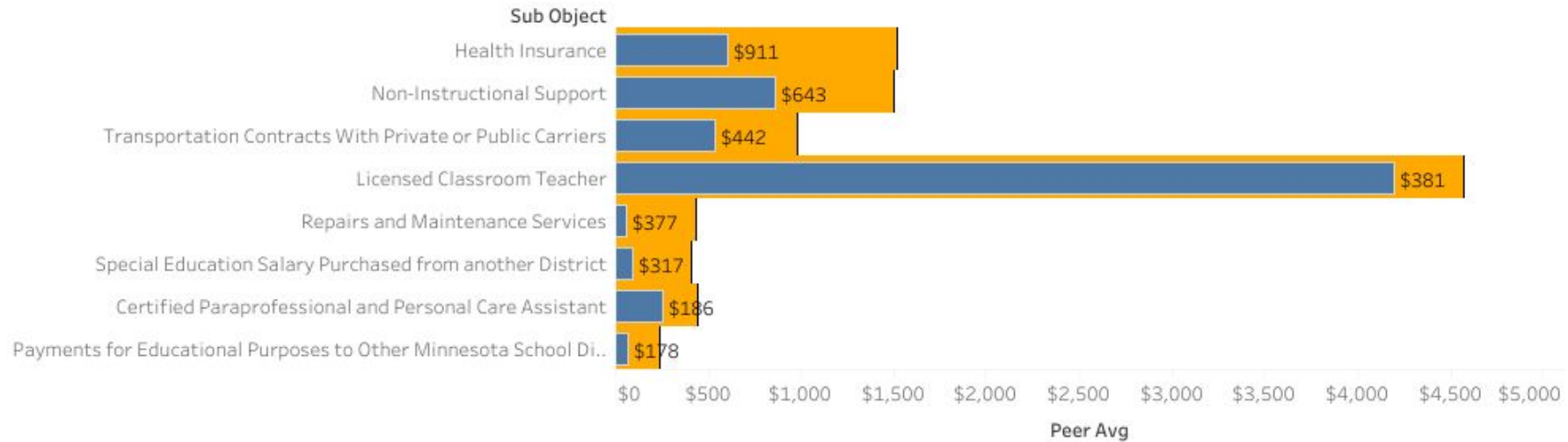
Which expense items have grown the most?

Which areas do we spend more than our peers?

Data Notes

Red Wing Public School District Economic Profile

The graph below shows the 8 sub objects where **your district** is spending more per pupil than your **peers** in 2021.



How do our teacher staffing ratios compare to peers?

Which expense items have grown the most?

Which areas do we spend more than our peers?

Data Notes

Data Notes

Salary and Staffing data is obtained from MDE:

<https://public.education.mn.gov/MDEAnalytics/PELSB.jsp?TOPICID=437>

Enrollment data consists of fall counts including demographic breakdowns as well as open enrollment mobility and are obtained from the Minnesota Department of Education (MDE):

<https://public.education.mn.gov/MDEAnalytics/Data.jsp>

Financial data consists of Uniform Financial Accounting and Reporting Standards (UFARS) actual results obtained from MDE via a records request

For more detailed analytics of this data visit the 5Sight Home page: <https://5share.com/5sight/home.html>