

**BOARD OF EDUCATION
WYLIE INDEPENDENT SCHOOL DISTRICT
ABILENE, TEXAS**

AGENDA ITEM: D-3 **DATE:** 9-8-2025

SUBJECT: Consider an order authorizing the issuance of unlimited
tax refunding bonds; appointing a pricing officer and
delegating to the pricing officer the authority to
approve the sale of the bonds; establishing certain
parameters for the approval of such matters; levying an
annual ad valorem tax for the payment of the bonds; and
enacting other provisions relating to the subject

ACTION

BACKGROUND INFORMATION:

The order delegates to Superintendent Joey Light the authority to price and sell the refunding bonds at a later date so long as each parameter in Section 2(b) is met:

- the maximum par amount of bonds that may be sold is \$29,600,000 (we will not issue more bonds than the amount being refunded);
- the maximum maturity date is February 15, 2038 (we will not extend the maturity of any bonds past their original maturity date)
- the maximum interest cost may not exceed 5.00%);
- the refunding must produce a minimum net present value savings of 3.00% (a standard threshold)

ITEM ADDRESSED:

We will have more information for you on Monday night.

ACTION RECOMMENDED:

Board approve the order authorizing the bonds.