

## 1. Introduction

### 1.1. Call to Order and Roll Call

*Holly Tauer, Jim Bryant, and Nicky Buck were the board members present. Karsten Anderson, Jackie Paradis and Dawn Wettern were the district officials present.*

### 1.2. Meeting Agenda

*The meeting agenda was available for review.*

## 2. Business Items

### 2.1. January 2021 Financial Reports

*Jackie presented the 1/31/21 Financial Reports. The Treasurer's Report for January was reviewed. The 2020-21 Budget as of 1/31/21 was reviewed. The General Fund had received \$15,167,407 or 40.32% of the proposed revised budget, compared to 38.29% at 1/31/20 and 40.16% at 1/31/19. The General Fund had expended \$17,844,139 or 46.10% of the proposed revised budget, compared to 49.02% at 1/31/20 and 46.75% at 1/31/19*

*The Food Service Fund had received \$818,382 or 47.98% of the proposed revised budget, compared to 44.14% at 1/31/20 and 47.45% at 1/31/19. The Food Service Fund had expended \$794,588 or 48.64% of the proposed revised budget, compared to 49.74% at 1/31/20 and 48.65% at 1/31/19*

*The Community Service Fund had received \$990,688 or 45.65% of the proposed revised budget, compared to 46.67% at 1/31/20 and 43.44% at 1/31/19. The Community Service Fund had expended \$1,117,729 or 52.20% of the proposed revised budget, compared to 57.02% at 1/31/20 and 52.57% at 1/31/19*

### 2.2. Enrollment Updates

*Jackie presented the 2020-21 actual enrollment vs budget. We are currently 13.06 ADMs ahead of revised budget projections.*

### 2.3. Open Enrollment

*Dawn Wettern presented her findings related to reasons families open enroll in/out of the district. The data presented only covers families who completed forms in the last two to three years.*

### 2.4. 2021 Revised Budget

*Jackie presented a second draft of the 2020-21 Revised Budget. The Committee reviewed the draft and suggested revisions. The Committee recommended that the budget be presented at the March 8 school board meeting.*

### 2.5. Five Year Budget Projection

*The Committee revisited the 4 budget reduction scenarios Jackie presented in January. A working draft of potential budget reductions was also presented. Once High School*

*registration is completed and tabulated, an updated draft will be presented. The Committee would like this information presented to the full school board for discussion on March 8th, with a recommendation of a budget reduction target on March 15th.*

#### **2.6. Bank RFP**

*The Committee reviewed the proposals received. The recommendation is to stay with our current depository - First Farmers and Merchants Bank.*

#### **2.7. Credit Card Limit Update**

*The Committee reviewed the revised cardholder limits and recommends the list for board approval on March 8th.*

#### **2.8. Other Issues**

*No other issues were discussed*

### **3. Adjournment**

*The meeting adjourned at approximately 6:15 pm.*