

**RIVER ROAD INDEPENDENT SCHOOL DISTRICT  
BOARD OF EDUCATION  
AMARILLO, TEXAS**

**Agenda Item No.**

**Date:** Monday, August 9, 2010

**Subject:** FYE 6/30/2011 General Fund  
[2] Budget Amendment # 1

**Related Page(s):** This page + 1

**Presented By:** Mike Hurt  
Business Manager

**ACTION**

**BACKGROUND INFORMATION:**

The Business Office has revisited its projection for FYE 6/30/10 operating results. The newest projection of our final audited operating results for the General Fund has been increased from an operating surplus of approximately \$400,000 for FYE 6/30/10 to and operating surplus of approximately \$450,000.

This means we DO NOT expect to incur the budgeted 2010 operating deficit of \$295,610 that would lead to a year end General Fund Balance of \$2,337,308. Instead, we expect to end the 2010 year with a General Fund Balance of \$3,082,918.

Additionally, as shown in the information item contained the previous agenda item, we now expect tax revenues of the General Fund to be approximately \$99,000 greater than we have budgeted for the 2011 year.

We have discovered that the District will have to add an additional bus route for the 2010-2011 school year due to increased enrollment and other considerations. This additional route will strain the limited number of buses in our fleet and the increased distances of our new athletic district will further strain our ability to run regular bus routes and transport students to games and contests across the new athletic district.

Therefore, the administration believes we should purchase an additional new bus large enough to carry 90 young children when used as a route bus and 60 teenage students when pressed into "out of town" service.

The cost of such a bus purchased through the HGAC buy board should be below \$99,000.

The administration is therefore seeking approval to buy such a bus and a General Fund Budget amendment of \$99,000 to make that purchase.

<p>This budget amendment DOES CHANGE the district's GENERAL FUND BALANCED BUDGET to a DEFICIT BUDGET of \$ 99,000.</p>
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**PRESENTATION / PURPOSE:**

This is the presentation of a budget amendment that will allow the purchase of a new school bus costing approximately \$99,000 (or less) and create a 2011 General Fund Budget Deficit of \$99,000.

**ADMINISTRATIVE RECOMMENDATION:**

Approve FYE 6/30/11 General Fund Budget Amendment # 1 as presented.

**BOARD ACTION REQUESTED**

Approve FYE 6/30/11 General Fund Budget Amendment # 1 as presented.

**RIVER ROAD INDEPENDENT SCHOOL DISTRICT, AMARILLO, TEXAS**  
**BOARD OF EDUCATION**  
**GENERAL FUND (199) BUDGET AMENDMENT # 1**  
**School Year 2010-2011**

Functn	Description	Original Adopted Budget	Notes	Amendment Increases <Decreases>	Amended Budget After Amendment 1
	<b><u>REVENUES</u></b>				
00	Current (Tax Year 2010) tax collections	2,242,099			2,242,099
	Delinquent tax collections	40,000			40,000
	Tax P&I collections	31,000			31,000
	Interest	3,905			3,905
	Rent (Gym rentals)	200			200
	Athletic activities receipts	32,000			32,000
	State (TEA) Revenues for operations	6,687,038			6,687,038
	Federal Revenues for operations	638,051			638,051
	<b>Total Revenues</b>	<b>9,674,293</b>		<b>0</b>	<b>9,674,293</b>
	<b><u>EXPENDITURES</u></b>				
11	Instruction	5,209,503			5,209,503
12	Libraries	117,817			117,817
13	Curriculum Development	112,930			112,930
21	Special Ed-Instructional Leadership	46,069			46,069
23	Principals-Campus Leadership	591,312			591,312
31	Counselors	215,699			215,699
33	District Nurse	108,269			108,269
34	Transportation (Buses)	309,204		99,000	408,204
36	Co-Extra Curricular Activities	625,149			625,149
41	Administration	619,450			619,450
51	Maintenance & Operations	1,451,391			1,451,391
53	Data Processing	232,499			232,499
81	Land/building addtns	1			1
89	Transfer Out (Cafeteria)	35,000			35,000
	<b>Total Expenditures</b>	<b>9,674,293</b>		<b>99,000</b>	<b>9,773,293</b>
	<b>OPERATING SURPLUS (or DEFICIT)</b>	<b>0</b>		<b>(99,000)</b>	<b>(99,000)</b>
	<b><u>FUND BALANCE</u></b>				
	Projected Balance Year Ended 6/30/10	3,085,574			3,085,574
	[Re-Estimated at 8/03/10 for 6/30/10]				
	Resulting Fund Balance "to-date"	<b>3,085,574</b>		<b>(99,000)</b>	<b>2,986,574</b>
	Percent of Budget	31%			30%

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The Budget Amendment shown above was duly adopted by the River Road Independent School District Board of Trustees at its duly called meeting Monday, August 9, 2010.

Signed: \_\_\_\_\_  
 Stacey Johnson, Board President

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 Date

Attest: \_\_\_\_\_  
 Karla Anderson, Board Secretary

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 Date