

Collin County Community College District Board of Trustees

2. Finance and Audit Committee

June 24, 2025

Resource: Melissa Irby
Chief Financial Officer

DISCUSSION ITEM: Annual Review of the Investment Policy CAK (Local)

DISCUSSION: The Public Funds Investment Act, Government Code 2256.005(e), requires the following:

(e) The governing body of an investing entity shall review its investment policy and investment strategies not less than annually. The governing body shall adopt a written instrument by rule, order, ordinance, or resolution stating that it has reviewed the investment policy and investment strategies and that the written instrument so adopted shall record any changes made to either the investment policy or investment strategies.

The College's investment advisory firm, Meeder Investment Management, Inc., has conducted its annual review and recommends the following changes:

- Revision to the designated officers' information section to list the District's chief financial officer and designee(s) as authorized by the Board.
- Revision to the sellers of investments section of the policy to provide clarification regarding brokers/dealers and distributors of investment pools.