

STEPHENVILLE I.S.D.**Board Reports 2020-2021 – General Operating**

Revenue/Expenditure Summary

For period ending June 30, 2021

CALCULATION OF NET CURRENT INCREASE IN FUND

Revenue	\$31,826,413.79
Expenditures	<u>27,178,008.37</u>
Current Increase in Fund	\$4,648,405.42

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Obj XXXX	Object Description	2020-2021 Current Budget	2020-2021 FYTD Activity	2019-2020 FYTD Activity	2020-2021 FYTD %	2019-2020 FYTD %
57--	LOCAL REVENUES	19,799,800.00	20,250,945.35	19,880,963.47	102.28	101.91
58--	STATE REVENUES	15,799,909.00	11,228,099.31	10,418,239.53	71.06	69.6
59--	FEDERAL PROGRAM REVENUE	365,200.00	347,369.13	320,903.98	95.12	75.86
----	Revenue	\$35,964,909.00	\$31,826,413.79	\$30,620,106.98	88.49%	87.74%
61--	PERSONNEL COST	26,062,441.00	21,141,238.14	20,721,706.11	81.12	82.32
62--	CONTRACTED SERVICES	4,421,492.00	2,765,635.45	2,570,677.01	62.26	62.55
63--	SUPPLIES	2,897,053.00	1,530,934.20	1,493,618.22	52.88	62.18
64--	MISCELLANEOUS	1,656,923.00	731,748.58	633,728.00	44.66	70.26
66--	CAPITAL ASSETS	199,056.00	8,452.00	298,120.34	4.25	87.1
89--	TRANSFER IN	0.00	1,000,000.00	0.00	0.00	0
----	Expense	\$35,236,965.00	\$27,178,008.37	\$25,717,849.68	77.13%	78.10%

	2020-2021 Current Budget	2020-2021 FYTD Activity	2019-2020 FYTD Activity
Grand Revenue	35,964,909.00	\$31,826,413.79	30,620,106.98
Grand Expense	35,236,965.00	27,178,008.37	25,717,849.68
Grand Totals	\$727,944.00	\$4,648,405.42	\$4,902,257.30

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT

Statement Period: 6/1/2021 - 6/30/2021

INVESTMENT REPORT FOR GENERAL FUND

	Beginning Balance	Transactions/ Activity	Ending Balance	Accrued Earn FYTD
TCG Holdings via Ameritrade	6,232,533.30	11,149.86	6,243,683.16	19,157.81
<i>Monthly Details:</i>				* Asset Value Change
Dividends and Interest		20,479.57		
Market Appreciation/(Depreciation)		(8,810.33)		
(Withdrawals) from Account		-		
Other Income or (Expense)		(519.38)		
Texas DAILY (AAAm rated)	62,376.04	1.52	62,377.56	38.40
Interest Earned		1.52		
(Withdrawals) from Account		-		
TEXPOOL Prime (AAAm rated)	6,185,854.50	359.96	6,186,214.46	7,125.60
Interest Earned		359.96		
(Withdrawals) from Account		-		
FFB Checking Account Earnings	-	127.27	-	4,558.51
Gen Operating Cash	-	127.24	-	4,556.91
Worker's Comp	-	0.03	-	1.60
TOTAL ALL INSTITUTIONS:	\$12,480,763.84	\$11,638.61	\$12,492,275.18	\$30,880.32

INVESTMENT REPORT FOR BOND/CONSTRUCTION PROCEEDS FUND

	Beginning Balance	Transactions/ Activity	Ending Balance	Accrued FYTD
TCG Holdings via Ameritrade	-	-	-	48,205.16
FFB Checking Account Earnings	-	10.45	-	490.16
FFB Money Market	5,803,511.97	48.66	5,803,560.63	3,622.88
Interest Earned		48.66		
(Withdrawals) from Account		-		
TEXPOOL Prime (AAAm rated)	8,687,396.81	(1,999,606.99)	6,687,789.82	10,372.97
Interest Earned		393.01		
(Withdrawals) from Account		(2,000,000.00)		
TOTAL FOR ALL INSTITUTIONS	\$14,490,908.78	-\$1,999,558.33	\$12,491,350.45	\$62,691.17

INVESTMENT REPORT FOR DEBT SERVICE FUNDS

	Beginning Balance	Interest Earned	Ending Balance	Accrued Earn FYTD
TEXPOOL Prime (AAAm rated)	1,118,546.81	65.04	1,118,611.85	1,241.03
FFB Checking Account Earnings	-	29.96	-	854.84
TOTAL FOR ALL INSTITUTIONS	\$1,118,546.81	\$95.00	\$1,118,611.85	\$2,095.87

This report complies with District Investment Policy and State law in regard to Public Funds Investment Act, both in format and in portfolio contents as it relates to District Investment Strategy and relevant provisions of Government Code, Chapter 2256.

Signed: 

Date: 7/19/21

Signed: 

Date: 7/19/21

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT

DETAILED TCG INVESTMENT REPORT FOR GENERAL FUND

	Beginning Account Value \$6,232,533.30	Current Rate	Market Value <i>as of 6/30/21</i>	Cost Basis	May 2021	
					Div/Int & Buy/ (Sell) (Expense)	Gain/ (Loss)
Cash and Cash Alternatives	% of portfolio					
Fed Inv Fed Gov Oblig Fund	7.82%	0.01%	488,181.56	-		13.07
TCG Holdings Ameritrade (Maturity)/Fxd Incm	92.18					
Allegheny Cnty PA BDS CLBL (3/1/22)		5.25%	-	-		-
Douglas Ariz Pledge Rev Oblig Txb1 Rev (1/1/23)		0.46%	399,681.32	400,024.95		(343.63)
Federal Farm Credit Bond (10/15/21)		1.40%	652,522.46	647,620.00		4,902.46
Federal Farm Credit Bond (8/16/21)		1.55%	500,937.95	499,831.14		1,106.81
Federal Farm Credit Bond(1/21/22)		1.60%	398,356.39	395,290.85		3,065.54
Federal Home Loan Banks Bond (12/11/20)		1.88%	-	-		-
Federal Home Loan Banks Bond (6/11/21)		1.88%	-	-		-
Florida St Brd Admin Fin Corp Bds (7/1/21)		2.64%	751,000.00	751,017.45		(17.45)
Hanover PA Area Sch Dist Bds (2/1/21)		2.95%	-	-		-
Hawkins Cnty Tenn Ref Bds (3/1/2023)		3.00%	521,828.75	523,561.63		(1,732.88)
Maryland St Econ Dev Corp Bds (6/1/22)		4.50%	363,868.61	363,444.42		424.19
New York N Y Bds (4/1/22)		2.80%	586,163.28	582,055.29		4,107.99
New York N Y Bds (8/1/21)		1.58%	255,294.91	255,040.47		254.44
New York St Dorm Bds (7/1/21)		2.05%	570,000.00	570,005.66		(5.66)
Prince William Cnty VA BDS (9/1/21)		1.88%	355,843.09	355,166.68		676.41
San Leandro Calif Pension Oblig Bds (6/1/21)		4.94%	-	-		-
Yuma Ariz Pledged Rev Txb1 Oblig Rev (7/15/21)		0.30%	400,004.84	400,025.00		(20.16)
Mangement Expense			-	-	(519.38)	-
Total Fixed Income			\$5,755,501.60	\$5,743,083.54		\$12,418.06
Total Account Value			\$6,243,683.16			

DETAILED TEXTERM POOL INVESTMENT REPORT FOR GENERAL FUND

	Market Value 6/1/2021	Share Price 6/1/2021	Shares Owned 6/30/2021	Earnings 6/30/2021	Market Value 6/30/2021
	62,376.04	1.00	62,377.56	1.52	\$62,377.56

DETAILED TEXPOOL PRIME INVESTMENT REPORT FOR FUNDS

	Market Value 6/1/2021	Share Price 6/30/2021	Shares Owned 6/30/2021	Earnings/(WD) 6/30/2021	Market Value 6/30/2021
General Operating	6,185,854.50	1.00	6,186,214.60	360.10	\$6,186,214.60
Debt Service Funds	1,118,546.81	1.00	1,118,611.85	65.04	\$1,118,611.85
Bond Proceeds	8,687,396.81	1.00	6,687,789.82	-1,999,606.99	\$6,687,789.82

This report complies with District Investment Policy and State law in regard to Public Funds Investment Act, both in format and in portfolio contents as it relates to District Investment Strategy and relevant provisions of Government Code, Chapter 2256.

Signed: 	Date: 7/15/21
Signed: 	Date: 7/15/21

STEPHENVILLE I.S.D.**Board Reports 2020-2021 - Debt Service**

Balance Sheet

June 30, 2021

Object XXXX	Object Description	2020-2021 Ending Balance	2019-2020 Ending Balance
111-	CASH	2,865,672.31	886,487.02
112-	INVESTMENTS	1,118,546.81	2,617,030.72
122-	TAX RECEIVABLE-DELINQUENT	58,396.00	66,929.00
123-	ALLOWANCE-UNCOLLECTIBLE TAXES	-17,695.00	-18,580.00
124-	DUE FROM	4,819.54	0.00
129-	OTHER RECEIVABLES	0.00	0.00
191-	LONG TERM INVESTMENTS	1,410,000.00	470,000.00
XXX A	Asset	\$5,439,739.66	\$4,021,866.74
211-	ACCOUNTS PAYABLE	0.00	0.00
231-	DEFERRED REVENUE	3,174.00	0.00
260-	DEFERRED REVENUE	40,701.00	48,349.00
XXX L	Liability	\$43,875.00	\$48,349.00
344-	RESERVE FOR ENCUMBRANCES	0.00	0.00
348-	RESERVE FOR LONG-TERM DEBT	1,599,180.86	833,136.50
349-	OTHER RESERVED FUND BALANCE	940,000.00	470,000.00
360-	UNDESIGNATED FUND BALANCE	2,856,683.80	2,670,381.24
431-	RESERVE FOR ENCUMBRANCES	0.00	0.00
XXX Q	Equity	\$5,395,864.66	\$3,973,517.74
		2020-2021	2019-2020
	Grand Asset Totals:	\$5,439,739.66	\$4,021,866.74
	Grand Liability Totals:	\$43,875.00	\$48,349.00
	Grand Equity Totals:	\$5,395,864.66	\$3,973,517.74

STEPHENVILLE I.S.D.**Board Reports 2020-2021 – Debt Service**

Revenue/Expenditure Summary

For period ending June 30, 2021

CALCULATION OF NET CURRENT INCREASE IN FUND

Revenue	5,996,778.25
Expenditures	<u>3,140,094.45</u>
Current Increase in Fund	\$2,856,683.80

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Obj XXXX	Object Description	2020-2021 Current Budget	2020-2021 FYTD Activity	2019-2020 FYTD Activity	2020-2021 FYTD %	2019-2020 FYTD %
571-	LOCAL TAX REVENUE	5,854,977.00	5,994,747.42	5,471,388.42	102.39	100.6
574-	OTHER LOCAL REVENUES	15,000.00	2,030.83	29,180.52	13.54	91.19
582-	TEA STATE PROGRAMS	35,000.00		39,059.00		260.39
594-	FEDERAL REIMBURSEMENT	225,828.00	0.00	112,914.12	0.00	50.16
791-	TRANSFERS IN	0.00	0.00	15,423,186.95	0.00	0.00
----	Revenue	\$6,130,805.00	\$5,996,778.25	\$21,075,729.01	96.74%	369.03%
651-	DEBT PRINCIPAL PAYMENTS	2,460,000.00	1,620,000.00	1,324,999.99	65.85	73.82
652-	DEBT INTEREST PAYMENTS	3,171,789.00	1,512,494.45	1,655,875.01	47.69	49.50
659-	OTHER DEBT SERVICE EXPENSES	500,000.00	7,600.00	191051.82	1.52	1,910.52
894-	OTHER DEBT SERVICE EXPENSES	0.00	0.00	15,233,420.95	0.00	0.00
----	Expense	\$6,131,789.00	\$3,140,094.45	\$18,405,347.77	51.21%	357.39%

	2020-2021 Current Budget	2020-2021 FYTD Activity	2019-2020 FYTD Activity
Grand Revenue	6,130,805.00	5,996,778.25	21,075,729.01
Grand Expense	6,131,789.00	3,140,094.45	18,405,347.77
Grand Totals	-\$984.00	\$2,856,683.80	\$2,670,381.24
		<i>Profit</i>	<i>Profit</i>

STEPHENVILLE I.S.D.**Board Reports 2020-2021 - Child Nutrition**

Balance Sheet

6/30/2021

Object XXXX	Object Description	2020-2021 Ending Balance	2019-2020 Ending Balance
111-	CASH	181,609.54	62,494.12
124-	DUE FROM GOVERNMENT		67,255.86
129-	OTHER RECEIVABLES	-	-
XXXX	*Asset	\$181,609.54	\$129,749.98
211-	ACCOUNTS PAYABLE	3,114.40	-3,269.10
215-	PAYROLL TAXES PAYABLE	522.89	7,488.56
216-	ACCRUED WAGES PAYABLE	35,688.31	32,879.50
XXXX	*Liability	\$39,325.60	\$37,098.96
344-	RESERVE FOR ENCUMBRANCES	-6464.64	0.00
345-	RESERVE FOR CHILD NUTRITION	0.00	106,349.50
360-	UNDESIGNATED FUND BALANCE	142,283.94	-13,698.48
431-	RESERVE FOR ENCUMBRANCES	6464.64	0.00
XXXX	*Equity	\$142,283.94	\$92,651.02
		2020-2021	2019-2020
	Grand Asset Totals:	181,609.54	129,749.98
	Grand Liability Totals:	39,325.60	37,098.96
	Grand Equity Totals:	\$142,283.94	\$92,651.02

STEPHENVILLE I.S.D.**Board Reports 2020-2021 – Child Nutrition**

Revenue/Expenditure Summary

For period ending 6/30/2021

CALCULATION OF NET CURRENT INCREASE IN FUND

Revenue	\$1,375,164.13
Expenditures	<u>1,230,744.07</u>
Current Increase/(Decrease) in Fund	\$144,420.06

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Obj XXXX	Object Description	2020-2021 Current Budget	2020-2021 FYTD Activity	2019-2020 FYTD Activity	2020-2021 FYTD %	2019-2020 FYTD %
57--	LOCAL REVENUES	115,350.00	118,045.82	281,611.14	102.34	64.77
58--	STATE REVENUES	16,500.00	11,978.09	21,261.76	72.59	151.25
59--	FEDERAL PROGRAM REVENUE	845,000.00	1,245,140.22	1,091,949.70	147.35	104.02
----	Revenue	\$976,850.00	\$1,375,164.13	\$1,394,822.60	140.78%	93.08%
61--	PERSONNEL COST	683,300.00	534,713.03	559,057.10	78.25	85.80
62--	CONTRACTED SERVICES	8,400.00	4,553.11	4,426.00	54.20	20.59
63--	SUPPLIES	758,851.00	689,977.93	632,106.37	90.92	67.25
64--	MISCELLANEOUS	2,249.00	1,500.00	1,940.90	66.70	27.73
----	Expense	\$1,452,800.00	\$1,230,744.07	\$1,197,530.37	84.72%	73.92%

	2020-2021 Current Budget	2020-2021 FYTD Activity	2019-2020 FYTD Activity
Grand Revenue	976,850.00	1,375,164.13	1,394,822.60
Grand Expense	1,452,800.00	1,230,744.07	1,197,530.37
Grand Totals	-\$475,950.00	\$144,420.06	\$197,292.23

STEPHENVILLE I.S.D.

Board Reports 2020-2021 - Capital Projects & Bond Proceeds

Balance Sheet

6/30/2021

Object XXXX	Object Description	2020-2021 Ending Balance	2019-2020 Ending Balance
1100	FFB MM CASH & INV	5,803,574.22	0.00
1110	CASH	1,423,599.02	861,014.96
1121	POOL-DOLLAR INVESTMENT	6,687,396.81	13,215,108.97
1123	INVESTMENT WITH TCG	0.00	20,942,266.21
1261	DUE FROM GENERAL FUND	82,144.94	82,144.94
XXXX	*Asset	\$13,996,714.99	\$35,100,535.08
2110	ACCOUNTS PAYABLE	0.00	0.00
2215	ACCOUNTS PAYABLE	0.00	0.00
2215.0X	RETAINAGE DUE	42,447.08	94,487.77
2215.20	RETAINAGE DUE- IMPERIAL	50,000.18	318,476.80
2215.21	RETAINAGE DUE- ICI	1,882,029.95	831,259.45
XXXX	*Liability	\$1,974,477.21	\$1,244,224.02
3470	RESTRICTED FUNDS	25,599,424.24	
3510	COMMITTED FUND BALANCE CONST	999,999.81	55,113,598.24
3601	REV SUMMARY	62,248.50	578,878.28
3602	EXP SUMMARY	-14,639,434.77	-21,836,165.46
36XX	UNDESIGNATED FUND BALANCE	0.00	0.00
XXX Q -- ---- - - -	*Equity	\$12,022,237.78	\$33,856,311.06

	2020-2021	2019-2020
Grand Asset Totals:	13,996,714.99	35,100,535.08
Grand Liability Totals:	1,974,477.21	1,244,224.02
Grand Equity Totals:	\$12,022,237.78	\$33,856,311.06

STEPHENVILLE I.S.D.

Board Reports 2020-2021 – Capital Projects & Bond Proceeds

Revenue/Expenditure Summary

For period ending June 30, 2021

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Obj XXXX	Object Description	2020-2021 Current Budget	2020-2021 FYTD Activity	2019-2020 FYTD Activity
5742	INTEREST INCOME	200,000.00	62,248.50	578,878.28
----	Revenue	\$ 200,000.00	\$ 62,248.50	\$ 578,878.28
6399	SUPPLIES	25,000.00	24,208.40	-
6399	SUPPLIES	100,000.00	-	-
6399	SUPPLIES	250,000.00	2,659.56	4,046.01
6399	SUPPLIES	54,000.00	1,327.00	-
6629	BUILDING PURCHASE/CONSTRUCTION	1,000,000.00	859,984.50	-
6629	BUILDING PURCHASE/CONSTRUCTION	18,000,000.00	13,671,798.75	15,701,563.91
6629	BUILDING PURCHASE/CONSTRUCTION	10,000.00	5,877.68	2,156,123.61
6629	BUILDING PURCHASE/CONSTRUCTION	10,000.00	61,423.88	3,911,085.36
6629	BUILDING PURCHASE/CONSTRUCTION	26,000.00	12,155.00	-
6639	FURNITURE & EQUIPMENT	100,000.00	-	-
----	Expense	\$ 19,575,000.00	\$ 14,639,434.77	\$ 21,772,818.89

	2020-2021 Current Budget	2020-2021 FYTD Activity	2019-2020 FYTD Activity
Grand Revenue	200,000.00	62,248.50	578,878.28
Grand Expense	19,575,000.00	14,639,434.77	21,772,818.89
Grand Totals	\$ (19,375,000.00)	\$ (14,577,186.27)	\$ (21,193,940.61)