

Date: November 27, 2024  
 To: LPSD School Board  
 From: Laura Hylton, Finance Director  
 RE: December Board Report

## FY25 Grant Update

Grant lists for LPSD and BBRCTE are attached. Close out for USDA grant #1 is almost complete, this grant provided heavy equipment simulators and VR headsets and programs.

First quarter grant reimbursements were all completed timely by October 31<sup>st</sup>. Grants ending as of 10/31/24 final reports and information has been filed.

## Foundation Count

Foundation estimate is \$8,573,519 and the one –time SB140 \$680 adds \$969,449 for a total of \$9,008,067. These are preliminary numbers and some parts of the formula may be adjusted with actual information before the final amounts are completed in March. Intensive students increased from 3 to 5, enrollments fluctuated between schools resulting in a higher than expected foundation estimate.

## Final after duplicates:

STEP 1: SCHOOL SIZE ADJUSTMENT				
SCHOOL	20 Day Enrollment/ADM	under 10 + regular	FORMULA	Adjusted ADM
Levelock School	12		39.6	39.60
Chignik Lagoon School	14		39.6	39.60
Igugig School	20		39.6	39.60
Chignik Lake School	22		$\{39.60 + (1.62 * (22 - 20))\}$	42.84
Nondalton School	20.8		$\{39.60 + (1.62 * (20.8 - 20))\}$	40.90
Perryville School	22.6		$\{39.60 + (1.62 * (22.6 - 20))\}$	43.81
Port Heiden School (Meshik)	26.75		$\{39.60 + (1.62 * (22.6 - 20))\}$	50.54
Kokhanok School	35.15		$\{55.8 + (1.49 * (36.15 - 30))\}$	63.47
Port Alsworth School (Tanalian)	37.2		$\{55.8 + (1.49 * (37.2 - 30))\}$	66.53
Newhalen School	70.3		$\{55.8 + (1.49 * (70.3 - 30))\}$	115.85
Chignik Bay School			39.6	
Pilot Point School			39.6	
	280.8			
STEP 1 A: Hold Harmless for >5% decrease in ADM				19.84
Total ADM				562.57

**Financial Report attached.**

Year to date expenses are tracking well. Budget revision information is in process and will be provided as soon as practical.

**Lake and Peninsula School District**

**100 Board Report**

From Date: 7/1/2024

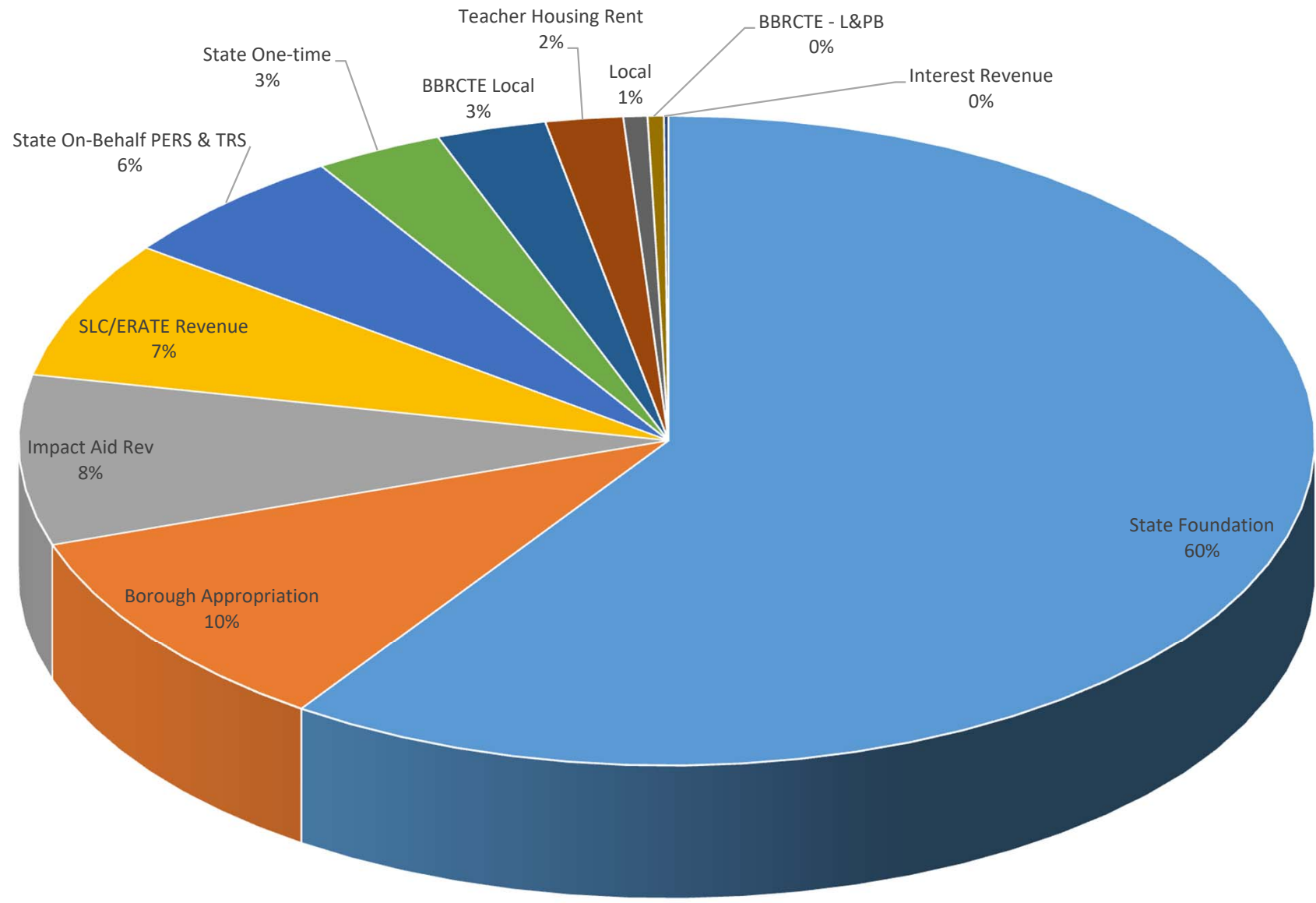
To Date: 11/27/2024

**Fiscal Year: 2024-2025**

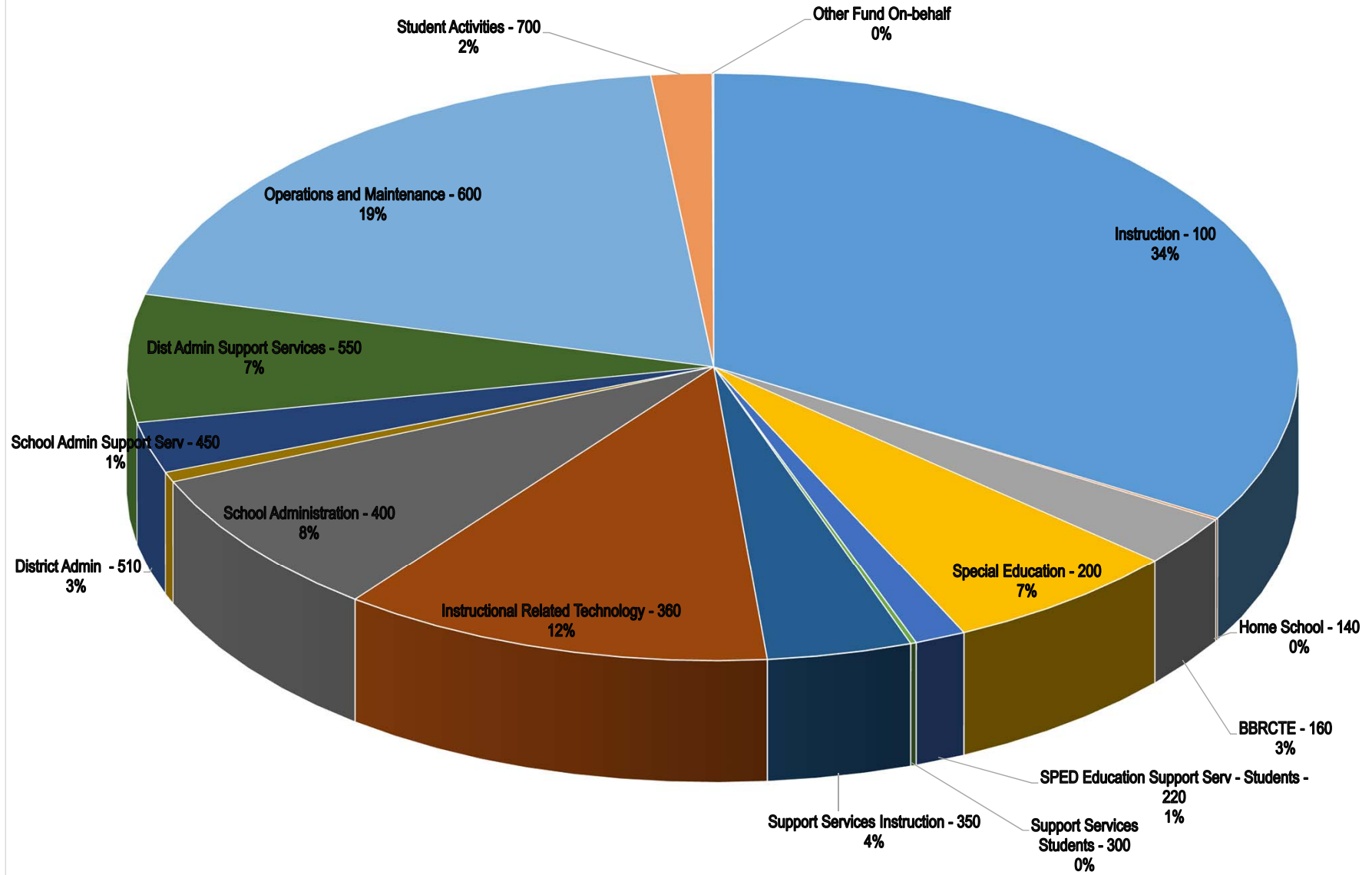
Account Description	Account Number	GL Budget	YTD	Balance	Encumbrance	Budget Balance	% Budget
Instruction	100.000.100.000.000	\$4,913,448	\$1,161,484	\$3,751,964	\$2,794,171	\$ 957,793	19.49%
Lake View Home School	100.000.140.000.000	\$ 24,187	\$ 4,444	\$ 19,743	\$ 7,564	\$ 12,178	50.35%
CTE	100.000.160.000.000	\$ 485,719	\$ 195,296	\$ 290,423	\$ 132,038	\$ 158,386	32.61%
SPED direct instruction	100.000.200.000.000	\$1,124,475	\$ 259,341	\$ 865,133	\$ 507,638	\$ 357,496	31.79%
SPED special services	100.000.220.000.000	\$ 276,492	\$ 72,681	\$ 203,812	\$ 92,367	\$ 111,444	40.31%
Student support	100.000.300.000.000	\$ 65,022	\$ 4,828	\$ 60,194	\$ 13,818	\$ 46,376	71.32%
Instructional Support	100.000.350.000.000	\$ 528,745	\$ 173,256	\$ 355,489	\$ 295,978	\$ 59,511	11.26%
Instructional Technology	100.000.360.000.000	\$1,502,687	\$ 548,012	\$ 954,674	\$ 852,897	\$ 101,777	6.77%
School Admin - Principals	100.000.400.000.000	\$1,090,778	\$ 270,354	\$ 820,425	\$ 689,316	\$ 131,109	12.02%
School Support - Secretaries	100.000.450.000.000	\$ 111,256	\$ 27,269	\$ 83,987	\$ 37,762	\$ 46,225	41.55%
District Admin - Superintendent and Board	100.000.510.000.000	\$ 561,534	\$ 186,766	\$ 374,768	\$ 143,286	\$ 231,482	41.22%
District Admin - Business Services	100.000.550.000.000	\$ 759,388	\$ 393,030	\$ 366,357	\$ 433,206	-\$ 66,849	-8.80%
Maintenance and Operations	100.000.600.000.000	\$2,784,255	\$1,364,138	\$1,420,116	\$ 908,712	\$ 511,405	18.37%
Student Activities	100.000.700.000.000	\$ 351,281	\$ 143,741	\$ 207,540	\$ 53,803	\$ 153,737	43.76%
Other Fund TRS & PERS OB	100.000.760.000.000	\$ 0	\$ 172	-\$ 172	\$ 278	-\$ 450	0.00%
Other Fund TRS & PERS OB	100.000.790.000.000	\$ 0	\$ 1,194	-\$ 1,194	\$ 3,179	-\$ 4,373	0.00%
Food Service Transfer	100.000.900.000.000	\$ 0		\$ 0		\$ 0	
Grand Total:		\$14,579,268	\$4,806,006.98	\$9,773,260.90	\$6,966,014.44	\$2,807,246.46	19.26%

Notes:

# Budgeted Revenue



General Fund Expended and Encumbered by Department



## Budgeted General Fund Expense by Type

