

Cedar Hill Independent School District
BOARD OF TRUSTEES

Meeting Date: June 10, 2013

Presented by: Mr. Horace Williams, Superintendent of Schools

Subject: Resolution Approving Independent Sources of Instruction
Relating to Investment Responsibilities of Cedar Hill
Independent School District Investment Officers

Action Item

BOARD GOAL:

Align the budget process to achieve district goals.

This is a legal requirement that will allow the district to not have an audit violation and remain in compliance with TEA regulations.

BACKGROUND INFORMATION:

The current adopted Board Investment Policy was developed by the administration with the aid of the Texas Association of School Board Policy Service. It is based on federal and state statutes, case law, and state Board policies, governmental regulations, and local requirements of the District.

The current investment policy requires that the list of sources of instruction to provide investment training to investment officers be approved and reviewed by the Board of Trustees. The list of independent training sources as stated in the resolution are: Texas Association of School Boards ("TASB"), Texas Association of School Administrators ("TASA"), Texas Association of School Business Officials ("TASBO"), University of North Texas, American Institute of Certified Public Accountants ("AICPA"), Regional Education Service Centers, Texas State University in San Marcos, Government Treasurers' Organization of Texas ("GTOT"), Texas Society of Certified Public Accountants ("TSCPA") and other authorized Texas governmental investment pools.

RECOMMENDATION:

The administration recommends that the Board review the current list of instructional sources and adopt the Resolution Approving Independent Sources of Instruction Relating to Investment Responsibilities of Cedar Hill Independent School District Investment Officers.

BOARD ACTION REQUIRED:

Approve resolution, attached, "Resolution Approving Independent Sources of Instruction Relating to Investment Responsibilities of Cedar Hill Independent School District Investment Officers."

POLICY AUTHORIZATION:

CDA (LEGAL) and CDA (LOCAL)-Other Revenues/Investments.

CONTACT PERSON(S):

Carrie Alexander, CFO

FUNDING SOURCE:

N/A

ENCLOSURES:

Attached