

GAVIN SCHOOL DISTRICT 37



PROPOSED BUDGET 2019-2020 SCHOOL YEAR

Presented: June 25, 2019

Gavin Central Library

GAVIN SCHOOL DISTRICT 37

BOARD OF EDUCATION

Eric Bechelli - President

Lenny Gahgan - Vice President

Sherry Florian - Secretary

Erika Cappert - Member

Melissa McCart - Member

James Miller - Member

Katie Strang - Member

Dr. Julie Brua - Superintendent of Schools

Mark Lindem - Business Manager/CSBO

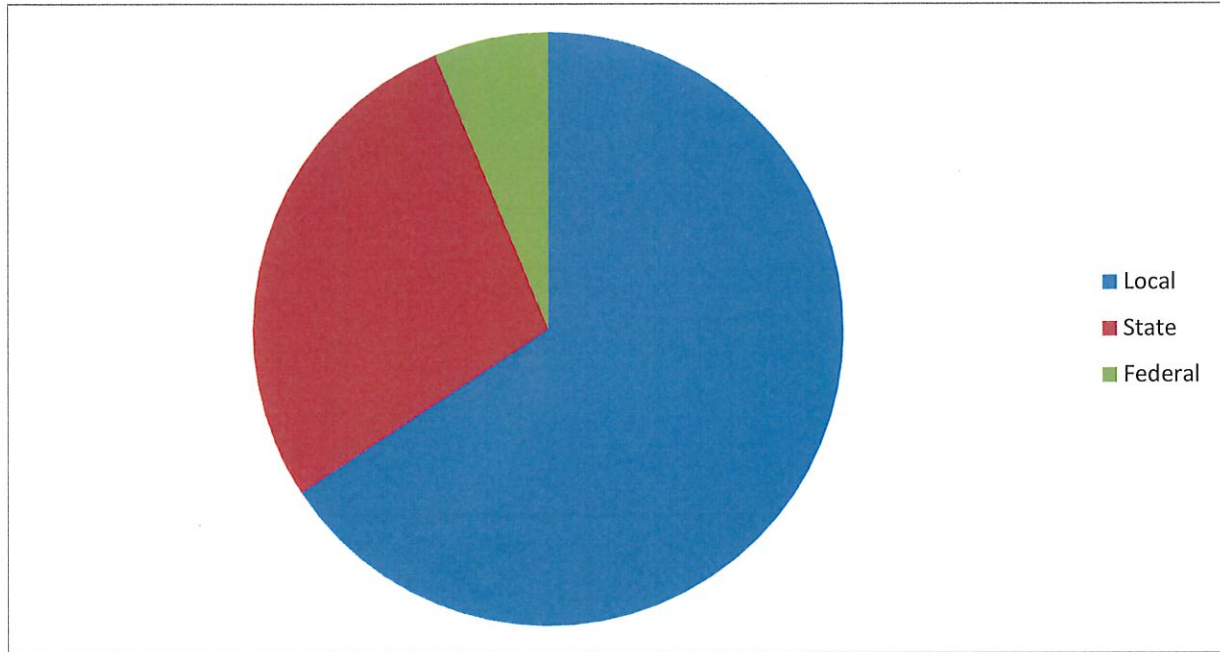
LEVY COMPARISON

Fund	2016-17	2017-18	2018-19	2019-20
Ed	\$4,275,153	\$4,479,055	\$4,327,408	\$4,421,208
O&M	\$816,311	\$799,186	\$724,000	\$717,000
Debt Service	\$1,623,732	\$787,435	\$470,000	\$505,000
Transportation	\$126,434	\$79,0345	\$79,034	\$75,000
IMRF/SS	\$256,406	\$253,651	\$247,000	\$247,000
Working Capital	\$2,950	\$3,054	\$2,700	\$2,700
Tort	\$0	\$42,949	\$76,500	\$98,000
Total	\$7,100,987	\$6,466,437	\$5,914,608	\$6,065,908

STATE AID COMPARISON

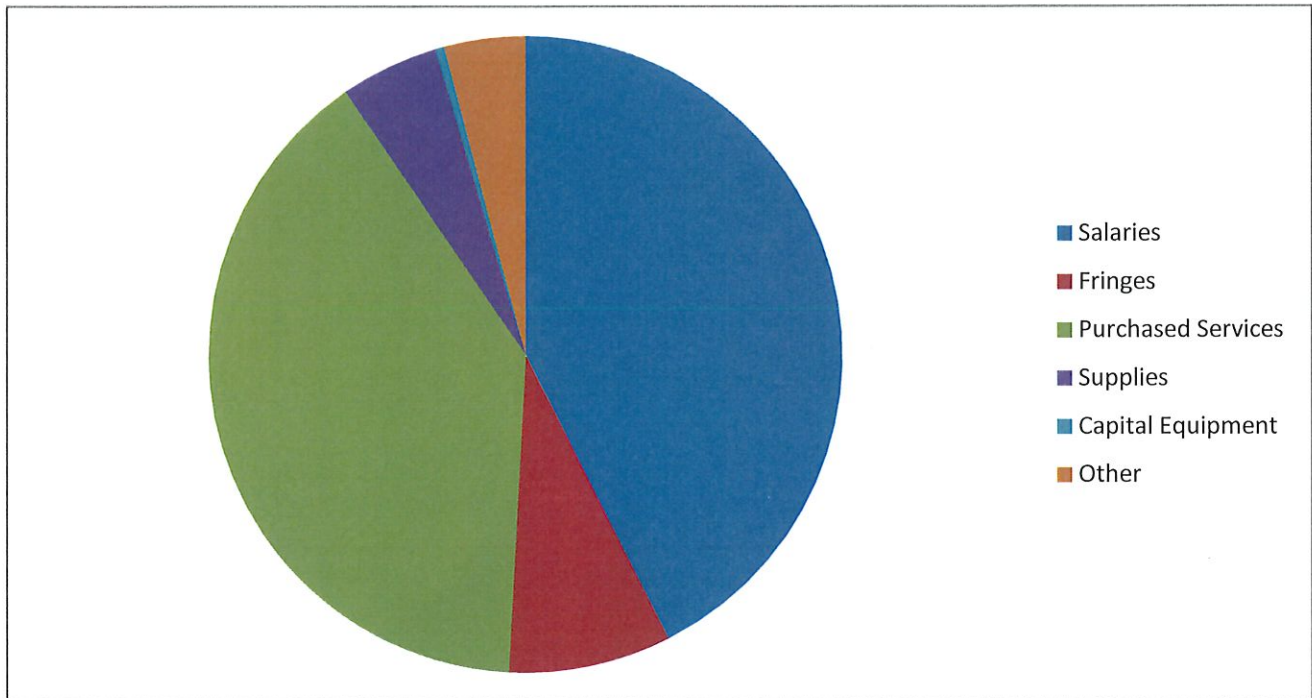
Fund	2016-17	2017-18	2018-19	2019-20
Ed	\$1,719,262	\$2,095,081	\$2,095,081	\$2,218,000

Revenues by Source
2019-2020 Budget
All Funds



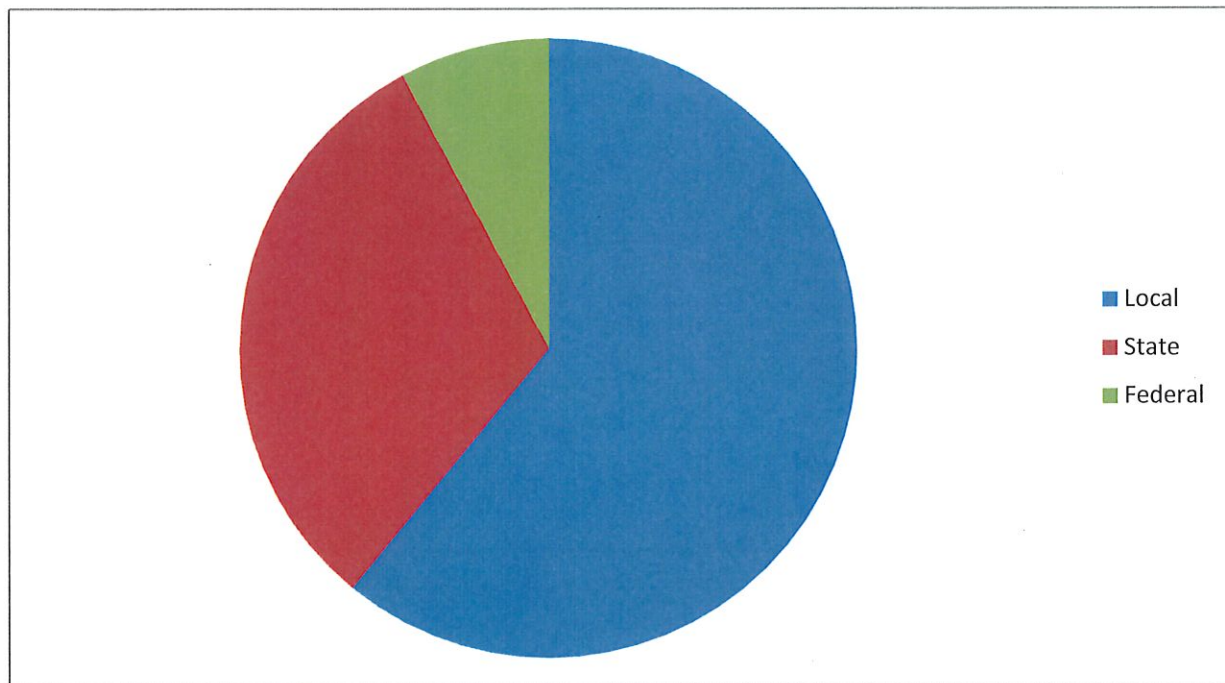
Local	\$	6,365,908	66%
State	\$	2,715,500	28%
Federal	\$	605,200	6%
	\$	9,686,608	

Expenditures by Object 2019-2020 Budget All Funds



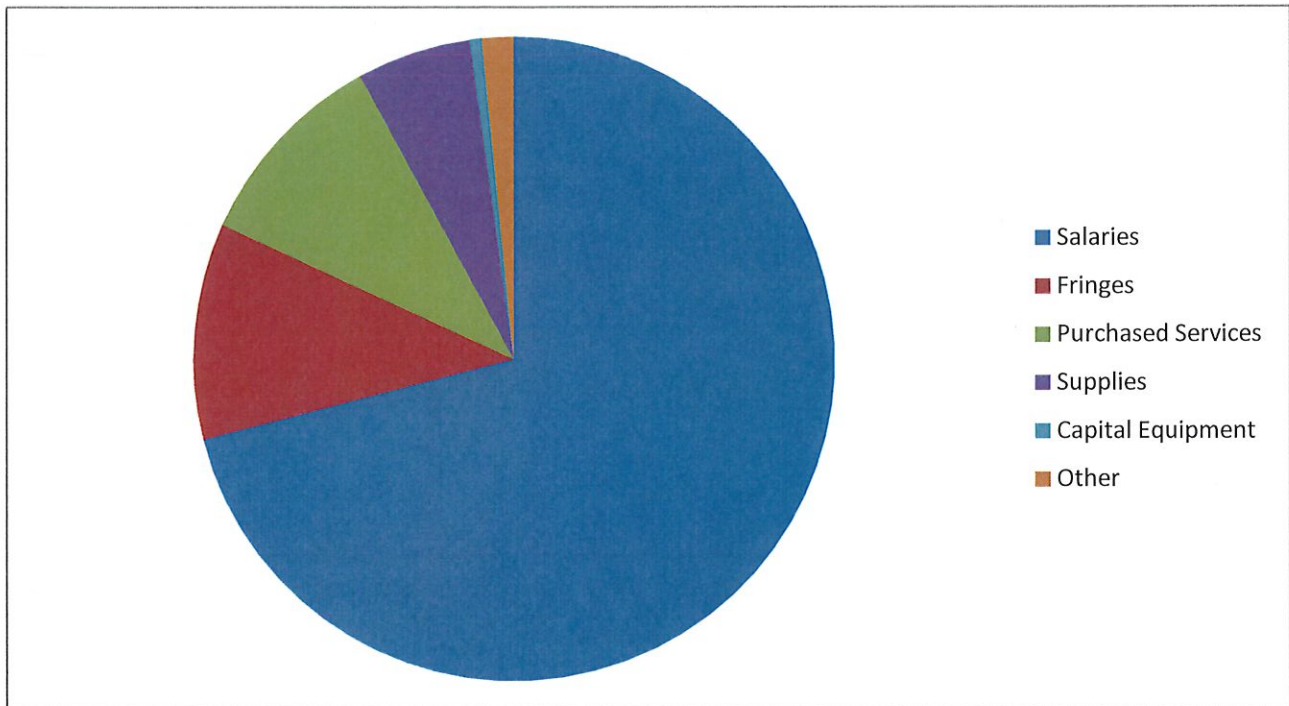
Salaries	\$	5,733,170	42.6%
Fringes	\$	1,116,852	8.3%
Purchased Services	\$	5,335,700	39.6%
Supplies	\$	672,750	5.0%
Capital Equipment	\$	61,000	0.5%
Other	\$	551,500	4.1%
	\$	13,470,972	

Revenues by Source
2019-2020 Budget
Ed Fund



Local	\$	4,716,708	61.0%
State	\$	2,415,500	31.2%
Federal	\$	605,200	7.8%
	\$	7,737,408	

Expenditures by Object 2019-2020 Budget Ed Fund



Salaries	\$	5,305,050	75.2%
Fringes	\$	812,272	11.5%
Purchased Services	\$	763,700	10.8%
Supplies	\$	427,750	6.1%
Capital Equipment	\$	46,000	0.7%
Other	\$	118,500	1.7%
	\$	7,058,982	

2019-20 Tentative Budget Summary

Fund Revenues							
Revenue Source	10 - Education	20 – O&M	30 - Debt	40 - Trans	50 – IMRF/SS	60 – Capital	80-Tort
Local	\$4,716,708	\$719,500	\$435,000	\$77,000	\$247,000	\$75,000	\$98,000
State	2,415,500	0	0	300,000	0	0	0
Federal	605,200	0	0	0	0	0	0
Total	\$7,737,408	\$719,500	\$435,000	\$377,000	\$247,000	\$75,000	\$98,000

Fund Expenditures							
Object	10 - Education	20 – O&M	30 - Debt	40 - Trans	50 – IMRF/SS	60-Capital	80-Tort
Wages	\$5,305,050	\$235,000	\$0	\$193,120	\$0	\$0	\$0
Benefits	812,272	56,000	0	5,500	243,080	0	0
Purchased Services	763,700	205,000	0	272,000	0	4,000,000	95,000
Supplies	427,750	208,000	0	37,000	0	0	0
Capital	46,000	15,000	0	0	0	0	0
Other	118,500	0	433,000	0	0	0	0
Total	\$7,473,272	\$719,000	\$433,000	\$507,620	\$243,080	\$4,000,000	\$95,000

	10 - Education	20 – O&M	30 - Debt	40 – Trans	50 – IMRF/SS	60-Capital	80-Tort
Surplus/Deficit	\$264,136	\$500	\$2,000	(\$130,620)	\$3,920	(\$3,925,000)	\$3,000

Local, State and Federal Funding Sources 2019-20 Budgeted Amounts

Local

Property Taxes	\$6,065,908
Lunch/Milk Money	80,000
Fees	78,500
Interest	115,000
Tuition	17,000
Other	84,500

State

General State Aid	\$2,218,000
Special Ed Aid	25,000
Transportation Aid	300,000
Pre-K Block Grant	170,000
State Meals	2,500

Federal

National School Lunch Program	\$236,200
Title 1	150,000
Title 2	25,000
Title 4	19,000
IDEA Flow-thru	120,000
Medicaid	55,000

FY	FUNC	SOURCE	2016-17 FY Activity	2017-18 FY Activity	2018-19 Revised Budget	2018-19 FY Activity	2019-20 Original Budget
10R----	----	----	7,302,171.57	7,886,295.81	8,068,784.00	5,561,996.30	7,737,408.00
10E----	----	----	7,816,175.99	7,512,119.98	7,205,003.00	7,030,643.16	7,473,272.00
1-----	EDUCATIONAL	----	-514,004.42	374,175.83	863,781.00	-1,468,646.86	264,136.00
20R----	----	----	1,261,460.19	806,470.89	731,000.00	358,924.97	719,500.00
20E----	----	----	898,633.81	774,478.47	701,000.00	668,726.72	719,000.00
2-----	OPER/MAINT	----	362,826.38	31,992.42	30,000.00	-309,801.75	500.00
40R----	----	----	462,531.37	494,317.49	409,000.00	357,565.52	377,000.00
40E----	----	----	570,918.96	575,438.39	484,039.00	505,263.59	507,620.00
4-----	TRANS	----	-108,387.59	-81,120.90	-75,039.00	-147,698.07	-130,620.00
50R----	----	----	129,585.92	128,472.56	120,000.00	55,077.43	120,000.00
50E----	----	----	150,968.03	153,619.03	145,265.00	142,667.09	130,200.00
51R----	----	----	131,124.78	129,701.13	127,000.00	57,618.40	127,000.00
51E----	----	----	139,513.12	143,761.04	132,900.00	126,692.64	112,880.00
5-----	RETIRE	----	-29,770.45	-39,206.38	-31,165.00	-156,663.90	3,920.00
70R----	----	----	2,950.43	3,053.90	353,288.00	352,792.15	2,700.00
70E----	----	----	2,950.43	3,053.90	350,588.00	350,587.56	2,700.00
7-----	CASH	----	2,950.43	3,053.90	2,700.00	2,204.59	2,700.00
80R----	----	----	42,949.46	42,949.46	76,500.00	40,831.69	98,000.00
80E----	----	----	40,000.00	40,000.00	80,000.00	82,949.00	95,000.00
8-----	TORT	----	2,949.46	2,949.46	-3,500.00	-42,117.31	3,000.00
90R----	----	----	----	----	----	----	----
90E----	----	----	----	----	----	----	----
9-----	FIRE/SAFETY	----	----	----	----	----	----
Grand Revenue Totals			9,289,824.26	9,491,261.24	9,885,572.00	6,784,806.46	9,181,608.00
Grand Expense Totals			9,576,209.91	9,199,416.91	9,098,795.00	8,907,529.76	9,037,972.00
Grand Totals			286,385.65	291,844.33	786,777.00	2,122,723.30	143,636.00
			Loss	Profit	Profit	Loss	Profit

Number of Accounts: 1762

***** End of report *****

FTTLOC		2016-17		2017-18		2018-19		2019-20	
FUNC	OBJ	SJ	SOURCE	FY Activity	FY Activity	Revised Budget	FY Activity	Original Budget	
30R---	----	--	----	1,623,732.00	799,810.05	477,412.00	240,896.90	435,000.00	
30E---	----	--	----	2,169,700.00	1,062,525.00	869,886.00	869,885.44	433,000.00	
3-----	----	--	----	-545,968.00	-262,714.95	-392,474.00	-628,988.54	2,000.00	
BOND/INTERES									

Grand Revenue Totals	1,623,732.00	799,810.05	477,412.00	240,896.90	435,000.00
Grand Expense Totals	2,169,700.00	1,062,525.00	869,886.00	869,885.44	433,000.00
Grand Totals	545,968.00	262,714.95	392,474.00	628,988.54	2,000.00
	Loss	Loss	Loss	Loss	Profit

Number of Accounts: 20

***** End of report *****

						SOURCE		2016-17		2017-18		2018-19		2018-19		2019-20		
								FY Activity		FY Activity		Revised Budget		FY Activity		Original Budget		
FD	TLOC	FUNC	OBJ	SJ	FUNC													
60R	---	---	---	---	---	---					6,153,000.00		6,148,835.44		75,000.00			
60E	---	---	---	---	---	---					410,000.00		1,061,275.49		4,000,000.00			
6	---	---	---	---	---	CONST					5,743,000.00		5,087,559.95		-3,925,000.00			

Historical Operating Fund Balance

Does not include debt service, capital projects or SS/IMRF

Fiscal Year	Fund Balance	% of Exp
2019-20**	\$3,249,716	36.4%
2018-19**	\$3,110,000	33.4%
2017-18	\$2,083,904	23.3%
2016-17	\$1,752,852	18.9%
2015-16	\$2,009,468	22.8%
2014-15	\$2,246,476	26.9%
2013-14	\$2,706,385	30.7%
2012-13	\$2,162,455	24.8%
2011-12	\$1,976,547	22.4%
2010-11	\$1,459,371	16.9%
2009-10	\$1,190,936	14.0%
2008-09	\$1,000,764	13.5%
2007-08	\$1,665,834	23.6%
2006-07	\$2,060,375	28.5%
2005-06	\$1,773,292	22.0%
2004-05	\$1,187,773	15.0%
2003-04	\$720,072	8.0%

** Unaudited*

*** Projected*