

**FY 2026
Final Budget
Presentation**

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CENTRAL
SCHOOL DISTRICT 301

2024-2025 Budget Review

Revenues exceeded expenditures in all funds except the O&M and Tort funds

- These deficits were intentional to reduce fund balances in these funds

Positive fund balances in all funds at the start of FY26

- These reserves will help cover deficits over the next years with capital projects and state funding prorations

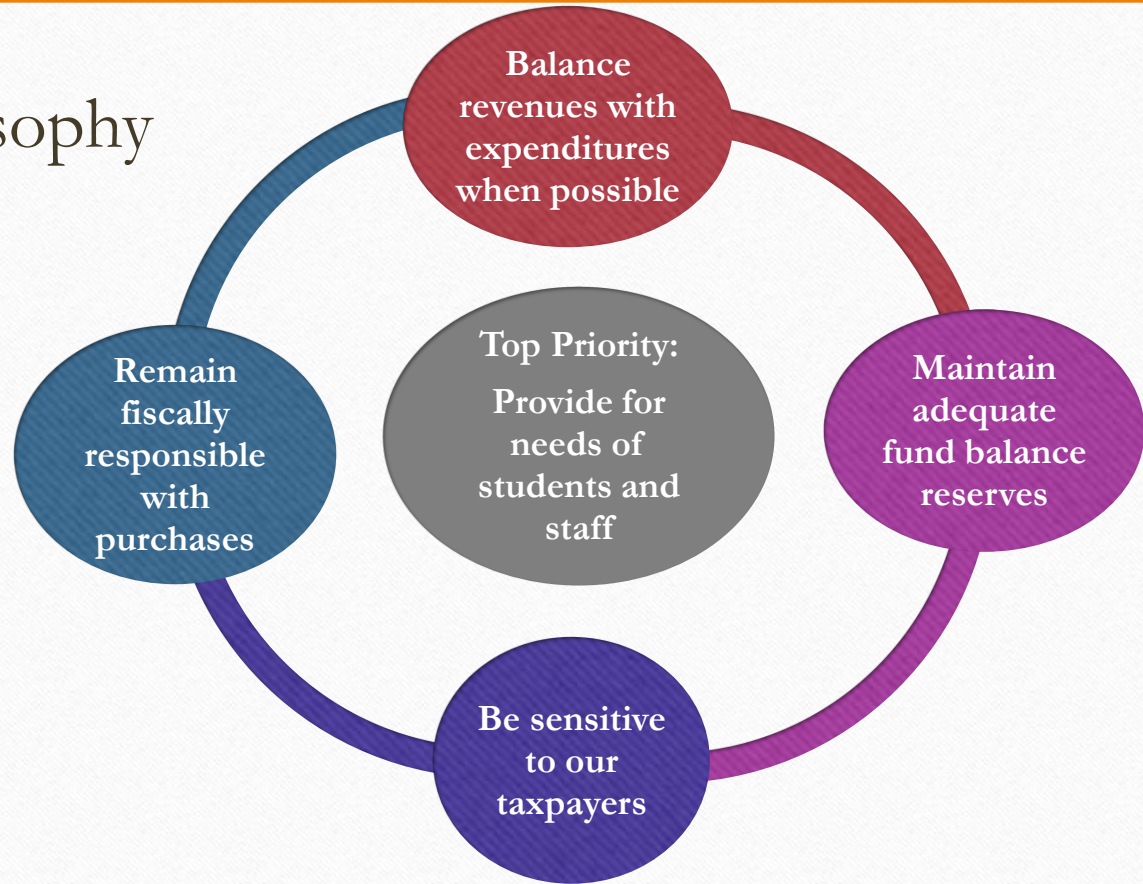
Major capital projects

- Central High School 20 classroom addition
- Prairie Knolls MS, Prairie View GS paving
- Generators

Capitalized on annual renewal payments

- Paid for some FY26 supplies in FY25
- Paid technology equipment, software, tuition and curriculum renewals in advance

Budgeting Philosophy



Budgeting Considerations

Local property taxes are the primary source of revenues

State revenues are critical
Evidence-Based Funding (EBF)

Salaries and Benefits are largest expenditures

Support instructional and curriculum needs

Address major capital improvement projects

Cover routine operating costs increases

Sources of Revenues



Local Revenues

Property Taxes
Registration Fees
Technology Fees
Lunches
Athletics
Transition Fees
Impact Fees



State Revenues

Evidence-Based
Funding
Career and Tech Ed
Drivers Ed
Transportation
(Regular and Special Ed)
Special Education
• Private Facility
• Orphanage



Federal Revenues

National School Lunch
Title I, II, III, IV Grants
Special Ed IDEA Grants
• IDEA Flow Through
• IDEA Preschool
Medicaid
Perkins IV

Revenue Assumptions

Local Taxes	Evidence-Based Funding	State Categoricals	Impact Fees	Transition Fees
Fall 50% Tax Distribution	Projected at \$16,014,069 for FY26	Projected to be delayed one payment at end of FY25	Projected at \$1,013,225	Projected at \$10,000
Projected 50% Spring Tax Distribution	New tier funds of \$1,248,381	FY25 Received 4 payments. One from FY24 and 3 for FY25	Last year received \$933,648	Last year received \$5,700
Total local taxes approx. \$64.8 million including Bond & Interest	Tier 1 in the EBF calculations	Budgeted for 1 from FY25 and 3 for FY26	Dependent on new housing permits	

Expenditure Objects

Salaries

Benefits

Purchase
Services

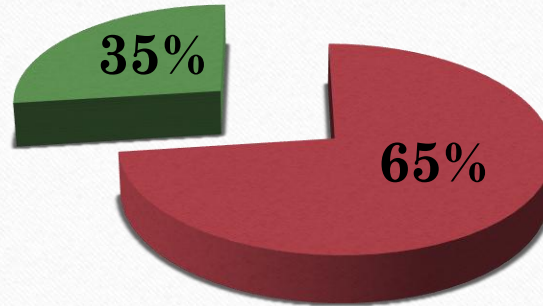
Supplies

Capital
Outlays

Dues &
Fees

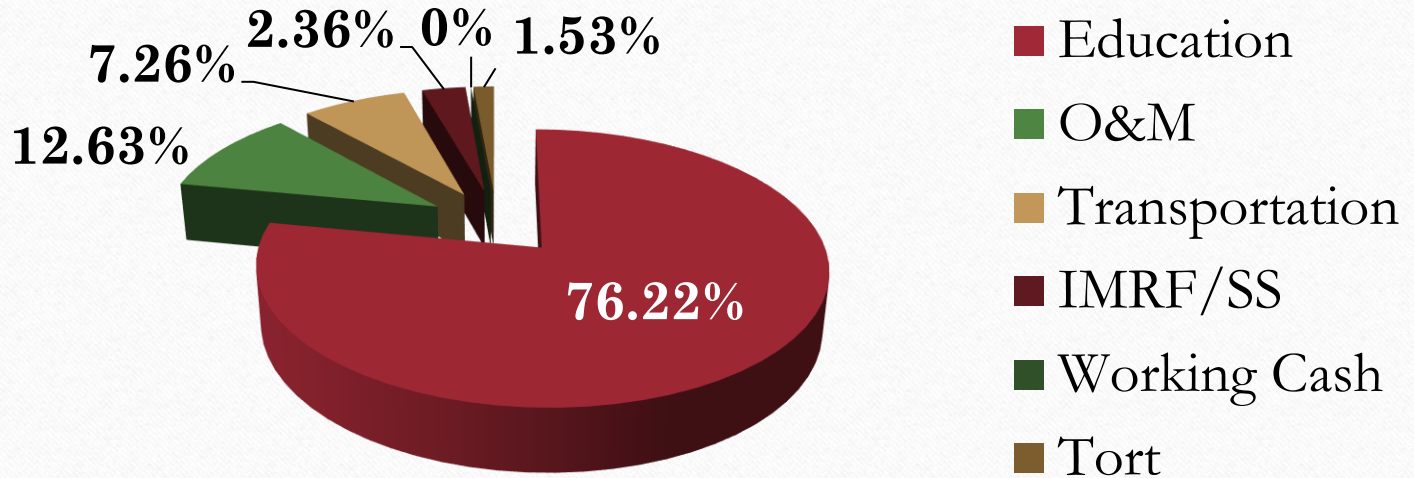
Non-Capital
Outlays

Approximate Expenditures for All Operating Funds



- Salaries & Benefits
- All Other Sources

Total Operating Expenditures by Fund FY26



Expenditure Assumptions



Salaries and Benefits

Adjusted for BEST/CEA
salaries from contracts

Adjusted for benefits
cost increases



Staffing/FTEs

Adjusted for staff
changes and
additional FTEs



Capital Improvement Projects

Howard B. Thomas roof
Country Trails mobile
Central High School track



Increased Costs

Special Ed Tuition
Bus Fuel, Bus Leases
Utilities
Property Insurance
Curriculum
Technology

Expenditure Item 2025-2026

Key Components - Education Fund

Elementary Classroom Salaries	7,757,190
Middle School Classroom Salaries	4,736,176
High School Classroom Salaries	6,197,005
Total Education Fund All Salaries	38,107,294

Key Components - Education Fund

Expenditure Item	2025-2026
Total Athletics	1,662,575
Total Food Service	1,900,232
Special Ed Tuition	8,495,000
Technology Budget	3,149,480
Total Education Expenditures	68,195,210

Key Components - O&M Fund

Expenditure Item	2025-2026
Custodial, Maintenance, Grounds Salaries	2,517,711
Purchased Services	1,642,150
Supplies	2,153,700
Capital Outlay	3,795,000
Total O&M Expenditures	11,297,684

Key Components - Transportation Fund

Expenditure Item	2025-2026
Salaries	2,719,945
Bus Leases	2,550,000
Fuel	460,000
Contingency	50,000
Total Transportation Expenditures	6,498,215

Key Components - Remaining Funds

Expenditure Item	2025-2026
Debt Service (Bonds, Debt Certificates)	9,905,725
IMRF, Social Security, Medicare	2,113,509
Capital Projects Fund	590,000
Working Cash	0
Tort (Property Insurance, Legal, Unemployment, Worker Comp)	1,370,000

FY26 Fund Summary

Fund	Projected Revenues	Projected Expenditures	Difference
Education (no TRS)	\$ 66,518,509	\$ 68,195,210	\$ (1,676,701)
O&M	\$ 11,595,700	\$ 11,297,684	\$ 298,016
Transportation	\$ 6,431,210	\$ 6,498,215	\$ (67,005)
IMRF/Social Security	\$ 2,112,620	\$ 2,113,509	\$ (889)
Capital Projects	\$ 592,000	\$ 590,000	\$ 2,000
Working Cash	\$ 181,600	\$ -	\$ 181,600
Tort	\$ 1,042,600	\$ 1,370,000	\$ (327,400)

Projected Balances FY26

Fund	7/1/25 Unaudited Fund Balance	FY26 Budget Revenues +/- Expenditures	6/30/26 Projected Fund Balance
Education	26,410,216	(1,676,701)	24,733,515
O&M	5,807,529	298,016	6,105,545
Debt Service	6,342,909	(3,690,670)	2,652,239
Transportation	8,263,002	(67,005)	8,195,997
IMRF/SS	3,433,687	(889)	3,432,798
Capital Projects	5,489,034	2,000	5,491,034
Working Cash	3,250,257	181,600	3,431,857
Tort	459,749	(327,400)	132,349

Future Issues and Concerns



Future costs with increasing enrollments

Staffing-FTE increases

Building capacities maxed out, mobiles

Increased special education tuition costs

Transportation parking hub-more buses



Future increase in costs related to economic factors

Staffing shortage in some departments

Increased costs on supplies, services, fuel, food, insurance



State of Illinois fiscal problems

Delayed and prorated payments

PTELL Reform-Limits new construction to 50% of assessed value

Property tax freeze with 0% CPI



ESSA curriculum requirements and legal mandates

High School requirements

College and Career Readiness Indicators

Questions?

