

**TUPELO PUBLIC SCHOOL DISTRICT
DISTRICT MAINTENANCE FUND
FOR THE YEAR ENDED JUNE 30, 2017**

	BUDGETED AMOUNTS		ACTUAL (GAAP BASIS)	VARIANCES	
				POSITIVE (NEGATIVE)	
	ORIGINAL	FINAL		ORIGINAL TO FINAL	FINAL TO ACTUAL
REVENUES:					
LOCAL SOURCES	28,661,500.00	28,672,196.00	29,423,591.06	10,696.00	751,395.06
STATE SOURCES	28,273,122.23	28,069,319.23	28,008,487.05	(203,803.00)	(60,832.18)
FEDERAL SOURCES	790,309.46	790,309.46	793,542.90	-	3,233.44
TOTAL REVENUES	57,724,931.69	57,531,824.69	58,225,621.01	(193,107.00)	693,796.32
EXPENDITURES:					
INSTRUCTION	31,554,734.57	27,117,750.47	26,608,868.28	4,436,984.10	508,882.19
SUPPORT SERVICES					
STUDENTS	2,559,227.83	2,531,077.52	2,506,599.46	28,150.31	24,478.06
INSTRUCTIONAL STAFF	4,609,541.33	4,449,375.31	3,937,737.37	160,166.02	511,637.94
GENERAL ADMIN	1,624,711.11	1,559,033.10	1,385,219.38	65,678.01	173,813.72
SCHOOL ADMIN	3,084,173.98	3,083,846.43	3,066,272.84	327.55	17,573.59
BUSINESS	801,403.61	788,596.01	746,061.27	12,807.60	42,534.74
OPERATION OF PLANT	7,504,147.53	7,955,912.49	6,739,230.06	(451,764.96)	1,216,682.43
TRANSPORTATION	2,236,666.25	2,080,257.04	1,853,004.36	156,409.21	227,252.68
CENTRAL	974,761.86	911,269.95	878,685.41	63,491.91	32,584.54
NONINSTRUCTIONAL	55,181.40	89,474.28	87,047.42	(34,292.88)	2,426.86
FACILITIES ACQ/CONST SERVICES	-	-	-	-	-
DEBT SERVICE	-	-	-	-	-
TOTAL EXPENDITURES	55,004,549.47	50,566,592.60	47,808,725.85	4,437,956.87	2,757,866.75
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	2,720,382.22	6,965,232.09	10,416,895.16	4,244,849.87	3,451,663.07
OTHER FINANCING SOURCES (USES):					
PROCEEDS OF BONDS	-	-	-	-	-
PROCEEDS OF LOANS	-	-	-	-	-
PROCEEDS FROM SALE OF TRANSP EQUIP	-	-	10,840.00	-	10,840.00
INDIRECT COSTS IN	135,582.85	143,869.16	116,247.28	8,286.31	(27,621.88)
OTHER TRANSFERS IN	-	-	-	-	-
PAYMENTS TO ESCROW AGENT	-	-	-	-	-
INDIRECT COSTS OUT	-	-	-	-	-
OTHER TRANSFERS OUT	(2,855,965.07)	(2,555,384.78)	(2,524,234.78)	300,580.29	31,150.00
MISCELLANEOUS OTHER FINANCING	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	(2,720,382.22)	(2,411,515.62)	(2,397,147.50)	308,866.60	14,368.12
NET CHANGE IN FUND BALANCES	0.00	4,553,716.47	8,019,747.66	4,553,716.47	3,466,031.19
FUND BALANCES:					
JULY 1, 2016 AS PREVIOUSLY REPORTED	18,444,570.06	20,682,000.14	20,682,000.14	2,237,430.08	-
PRIOR PERIOD ADJUSTMENTS	-	-	-	-	-
JULY 1, 2016 AS RESTATED	18,444,570.06	20,682,000.14	20,682,000.14	2,237,430.08	-
INCREASE (DECREASE) IN RESERVE FOR INVENTORY	-	(619.47)	(619.47)	(619.47)	-
JUNE 30, 2017	18,444,570.06	25,235,097.14	28,701,128.33	6,790,527.08	3,466,031.19

**TUPELO PUBLIC SCHOOL DISTRICT
ACTIVITY FUNDS
FOR THE YEAR ENDED JUNE 30, 2017**

	BUDGETED AMOUNTS		ACTUAL (GAAP BASIS)	VARIANCES	
				POSITIVE (NEGATIVE)	
	ORIGINAL	FINAL		ORIGINAL TO FINAL	FINAL TO ACTUAL
REVENUES:					
LOCAL SOURCES	160,175.00	350,305.70	350,305.70	190,130.70	-
STATE SOURCES	-	-	-	-	-
FEDERAL SOURCES	-	-	-	-	-
TOTAL REVENUES	160,175.00	350,305.70	350,305.70	190,130.70	-
EXPENDITURES:					
INSTRUCTION	327,168.83	381,836.37	381,836.37	(54,667.54)	-
SUPPORT SERVICES					
STUDENTS	394.93	386.76	386.76	8.17	-
INSTRUCTIONAL STAFF	486.67	4,059.25	4,059.25	(3,572.58)	-
GENERAL ADMIN	29,600.00	15,173.22	15,173.22	14,426.78	-
SCHOOL ADMIN	-	-	-	-	-
BUSINESS	-	-	-	-	-
OPERATION OF PLANT	15,000.00	8,631.35	8,631.35	6,368.65	-
TRANSPORTATION	-	-	-	-	-
CENTRAL	-	-	-	-	-
NONINSTRUCTIONAL	-	-	-	-	-
FACILITIES ACQ/CONST SERVICES	-	-	-	-	-
DEBT SERVICE	-	-	-	-	-
TOTAL EXPENDITURES	372,650.43	410,086.95	410,086.95	(37,436.52)	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(212,475.43)	(59,781.25)	(59,781.25)	152,694.18	-
OTHER FINANCING SOURCES (USES):					
PROCEEDS OF BONDS	-	-	-	-	-
PROCEEDS OF LOANS	-	-	-	-	-
PROCEEDS FROM SALE OF TRANSP EQUIP	-	-	-	-	-
INDIRECT COSTS IN	-	-	-	-	-
OTHER TRANSFERS IN	64,500.00	64,540.00	64,540.00	40.00	-
PAYMENTS TO ESCROW AGENT	-	-	-	-	-
INDIRECT COSTS OUT	-	-	-	-	-
OTHER TRANSFERS OUT	-	-	-	-	-
MISCELLANEOUS OTHER FINANCING	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	64,500.00	64,540.00	64,540.00	40.00	-
NET CHANGE IN FUND BALANCES	(147,975.43)	4,758.75	4,758.75	152,734.18	-
FUND BALANCES:					
JULY 1, 2016 AS PREVIOUSLY REPORTED	147,975.43	175,539.99	175,539.99	27,564.56	-
PRIOR PERIOD ADJUSTMENTS	-	-	-	-	-
JULY 1, 2016 AS RESTATED	147,975.43	175,539.99	175,539.99	27,564.56	-
INCREASE (DECREASE) IN RESERVE FOR INVENTORY	-	-	-	-	-
JUNE 30, 2017	-	180,298.74	180,298.74	180,298.74	-

**TUPELO PUBLIC SCHOOL DISTRICT
SPECIAL ED LOCAL
FOR THE YEAR ENDED JUNE 30, 2017**

	BUDGETED AMOUNTS		ACTUAL (GAAP BASIS)	VARIANCES POSITIVE (NEGATIVE)	
				ORIGINAL TO FINAL	FINAL TO ACTUAL
	ORIGINAL	FINAL			
REVENUES:					
LOCAL SOURCES	1,500.00	3,325.00	3,325.00	1,825.00	-
STATE SOURCES	4,189,858.00	4,191,544.78	4,191,544.78	1,686.78	-
FEDERAL SOURCES	85,000.00	93,396.70	93,396.70	8,396.70	-
TOTAL REVENUES	4,276,358.00	4,288,266.48	4,288,266.48	11,908.48	-
EXPENDITURES:					
INSTRUCTION	4,320,604.44	4,221,776.60	4,221,776.60	98,827.84	-
SUPPORT SERVICES				-	-
STUDENTS	765,917.63	765,127.10	765,127.10	790.53	-
INSTRUCTIONAL STAFF	500.00	409.08	409.08	90.92	-
GENERAL ADMIN	-	59.06	59.06	(59.06)	-
SCHOOL ADMIN	-	-	-	-	-
BUSINESS	-	-	-	-	-
OPERATION OF PLANT	-	-	-	-	-
TRANSPORTATION	148,534.15	146,678.28	146,678.28	1,855.87	-
CENTRAL	-	-	-	-	-
NONINSTRUCTIONAL	-	-	-	-	-
FACILITIES ACQ/CONST SERVICES	-	-	-	-	-
DEBT SERVICE	-	-	-	-	-
TOTAL EXPENDITURES	5,235,556.22	5,134,050.12	5,134,050.12	101,506.10	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(959,198.22)	(845,783.64)	(845,783.64)	113,414.58	-
OTHER FINANCING SOURCES (USES):					
PROCEEDS OF BONDS	-	-	-	-	-
PROCEEDS OF LOANS	-	-	-	-	-
PROCEEDS FROM SALE OF TRANSP EQUIP	-	-	-	-	-
INDIRECT COSTS IN	-	-	-	-	-
OTHER TRANSFERS IN	959,198.22	845,783.64	845,783.64	(113,414.58)	-
PAYMENTS TO ESCROW AGENT	-	-	-	-	-
INDIRECT COSTS OUT	-	-	-	-	-
OTHER TRANSFERS OUT	-	-	-	-	-
MISCELLANEOUS OTHER FINANCING	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	959,198.22	845,783.64	845,783.64	(113,414.58)	-
NET CHANGE IN FUND BALANCES	-	-	-	-	-
FUND BALANCES:					
JULY 1, 2016 AS PREVIOUSLY REPORTED	-	-	-	-	-
PRIOR PERIOD ADJUSTMENTS	-	-	-	-	-
JULY 1, 2016 AS RESTATED	-	-	-	-	-
INCREASE (DECREASE) IN RESERVE FOR INVENTORY	-	-	-	-	-
JUNE 30, 2017	-	-	-	-	-

**TUPELO PUBLIC SCHOOL DISTRICT
AT RISK FUND
FOR THE YEAR ENDED JUNE 30, 2017**

	BUDGETED AMOUNTS		ACTUAL	VARIANCES	
				POSITIVE (NEGATIVE)	
	ORIGINAL	FINAL	(GAAP BASIS)	ORIGINAL TO FINAL	FINAL TO ACTUAL
REVENUES:					
LOCAL SOURCES	-	-	-	-	-
STATE SOURCES	401,700.00	401,688.48	401,688.48	(11.52)	-
FEDERAL SOURCES	-	-	-	-	-
TOTAL REVENUES	401,700.00	401,688.48	401,688.48	(11.52)	-
EXPENDITURES:					
INSTRUCTION	1,035,369.81	802,424.64	802,424.64	232,945.17	-
SUPPORT SERVICES					
STUDENTS	156,835.31	160,299.05	160,299.05	(3,463.74)	-
INSTRUCTIONAL STAFF	136,234.45	131,560.19	131,560.19	4,674.26	-
GENERAL ADMIN	-	-	-	-	-
SCHOOL ADMIN	176,358.11	182,159.83	182,159.83	(5,801.72)	-
BUSINESS	-	-	-	-	-
OPERATION OF PLANT	102,445.87	107,239.86	107,239.86	(4,793.99)	-
TRANSPORTATION	-	-	-	-	-
CENTRAL	-	-	-	-	-
NONINSTRUCTIONAL	-	-	-	-	-
FACILITIES ACQ/CONST SERVICES	-	-	-	-	-
DEBT SERVICE	-	-	-	-	-
TOTAL EXPENDITURES	1,607,243.55	1,383,683.57	1,383,683.57	223,559.98	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,205,543.55)	(981,995.09)	(981,995.09)	223,548.46	-
OTHER FINANCING SOURCES (USES):					
PROCEEDS OF BONDS	-	-	-	-	-
PROCEEDS OF LOANS	-	-	-	-	-
PROCEEDS FROM SALE OF TRANSP EQUIP	-	-	-	-	-
INDIRECT COSTS IN	-	-	-	-	-
OTHER TRANSFERS IN	1,205,543.55	981,995.09	981,995.09	(223,548.46)	-
PAYMENTS TO ESCROW AGENT	-	-	-	-	-
INDIRECT COSTS OUT	-	-	-	-	-
OTHER TRANSFERS OUT	-	-	-	-	-
MISCELLANEOUS OTHER FINANCING	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	1,205,543.55	981,995.09	981,995.09	(223,548.46)	-
NET CHANGE IN FUND BALANCES	-	-	-	-	-
FUND BALANCES:					
JULY 1, 2016 AS PREVIOUSLY REPORTED	-	-	-	-	-
PRIOR PERIOD ADJUSTMENTS	-	-	-	-	-
JULY 1, 2016 AS RESTATED	-	-	-	-	-
INCREASE (DECREASE) IN RESERVE FOR INVENTORY	-	-	-	-	-
JUNE 30, 2017	-	-	-	-	-

**TUPELO PUBLIC SCHOOL DISTRICT
VOCATIONAL FUND
FOR THE YEAR ENDED JUNE 30, 2017**

	BUDGETED AMOUNTS		ACTUAL (GAAP BASIS)	VARIANCES	
				POSITIVE (NEGATIVE)	
	ORIGINAL	FINAL		ORIGINAL TO FINAL	FINAL TO ACTUAL
REVENUES:					
LOCAL SOURCES	-	124.63	124.63	124.63	-
STATE SOURCES	1,031,127.04	955,749.19	955,749.19	(75,377.85)	-
FEDERAL SOURCES	50,221.44	85,481.55	85,481.55	35,260.11	-
TOTAL REVENUES	1,081,348.48	1,041,355.37	1,041,355.37	(39,993.11)	-
EXPENDITURES:					
INSTRUCTION	1,374,899.98	1,350,868.59	1,350,868.59	24,031.39	-
SUPPORT SERVICES				-	-
STUDENTS	76,541.10	76,501.28	76,501.28	39.82	-
INSTRUCTIONAL STAFF	1,600.00	811.00	811.00	789.00	-
GENERAL ADMIN	-	-	-	-	-
SCHOOL ADMIN	165,575.20	165,368.63	165,368.63	206.57	-
BUSINESS	-	-	-	-	-
OPERATION OF PLANT	-	-	-	-	-
TRANSPORTATION	-	-	-	-	-
CENTRAL	-	-	-	-	-
NONINSTRUCTIONAL	-	-	-	-	-
FACILITIES ACQ/CONST SERVICES	-	-	-	-	-
DEBT SERVICE	-	-	-	-	-
TOTAL EXPENDITURES	1,618,616.28	1,593,549.50	1,593,549.50	25,066.78	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(537,267.80)	(552,194.13)	(552,194.13)	(14,926.33)	-
OTHER FINANCING SOURCES (USES):					
PROCEEDS OF BONDS	-	-	-	-	-
PROCEEDS OF LOANS	-	-	-	-	-
PROCEEDS FROM SALE OF TRANSP EQUIP	-	-	-	-	-
INDIRECT COSTS IN	-	-	-	-	-
OTHER TRANSFERS IN	537,267.80	552,194.13	552,194.13	14,926.33	-
PAYMENTS TO ESCROW AGENT	-	-	-	-	-
INDIRECT COSTS OUT	-	-	-	-	-
OTHER TRANSFERS OUT	-	-	-	-	-
MISCELLANEOUS OTHER FINANCING	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	537,267.80	552,194.13	552,194.13	14,926.33	-
NET CHANGE IN FUND BALANCES	-	-	-	-	-
FUND BALANCES:					
JULY 1, 2016 AS PREVIOUSLY REPORTED	-	-	-	-	-
PRIOR PERIOD ADJUSTMENTS	-	-	-	-	-
JULY 1, 2016 AS RESTATED	-	-	-	-	-
INCREASE (DECREASE) IN RESERVE FOR INVENTORY	-	-	-	-	-
JUNE 30, 2017	-	-	-	-	-

**TUPELO PUBLIC SCHOOL DISTRICT
FOOD SERVICE FUNDS (2110/2126/2127)
FOR THE YEAR ENDED JUNE 30, 2017**

	BUDGETED AMOUNTS		ACTUAL (GAAP BASIS)	VARIANCES	
				POSITIVE (NEGATIVE)	
	ORIGINAL	FINAL		ORIGINAL TO FINAL	FINAL TO ACTUAL
REVENUES:					
LOCAL SOURCES	855,600.00	633,338.56	633,338.56	(222,261.44)	-
STATE SOURCES	44,472.00	32,611.98	32,611.98	(11,860.02)	-
FEDERAL SOURCES	3,301,450.00	3,098,939.79	3,098,939.79	(202,510.21)	-
TOTAL REVENUES	4,201,522.00	3,764,890.33	3,764,890.33	(436,631.67)	-
EXPENDITURES:					
INSTRUCTION	1,950.00	-	-	1,950.00	-
SUPPORT SERVICES					
STUDENTS	-	-	-	-	-
INSTRUCTIONAL STAFF	-	-	-	-	-
GENERAL ADMIN	227,279.96	195,978.11	195,978.11	31,301.85	-
SCHOOL ADMIN	-	-	-	-	-
BUSINESS	66,484.18	63,203.29	63,203.29	3,280.89	-
OPERATION OF PLANT	98,215.00	55,756.29	55,756.29	42,458.71	-
TRANSPORTATION	22,618.00	1,410.57	1,410.57	21,207.43	-
CENTRAL	-	-	-	-	-
NONINSTRUCTIONAL	3,666,087.01	3,387,871.60	3,387,871.60	278,215.41	-
FACILITIES ACQ/CONST SERVICES	-	-	-	-	-
DEBT SERVICE	-	-	-	-	-
TOTAL EXPENDITURES	4,082,634.15	3,704,219.86	3,704,219.86	378,414.29	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	118,887.85	60,670.47	60,670.47	(58,217.38)	-
OTHER FINANCING SOURCES (USES):					
PROCEEDS OF BONDS	-	-	-	-	-
PROCEEDS OF LOANS	-	-	-	-	-
PROCEEDS FROM SALE OF TRANSP EQUIP	-	-	-	-	-
INDIRECT COSTS IN	-	-	-	-	-
OTHER TRANSFERS IN	-	82,034.10	82,034.10	82,034.10	-
PAYMENTS TO ESCROW AGENT	-	-	-	-	-
INDIRECT COSTS OUT	(100,000.00)	-	-	100,000.00	-
OTHER TRANSFERS OUT	-	(82,034.10)	(82,034.10)	(82,034.10)	-
MISCELLANEOUS OTHER FINANCING	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	(100,000.00)	-	-	100,000.00	-
NET CHANGE IN FUND BALANCES	18,887.85	60,670.47	60,670.47	41,782.62	-
FUND BALANCES:					
JULY 1, 2016 AS PREVIOUSLY REPORTED	462,000.00	370,759.93	370,759.93	(91,240.07)	-
PRIOR PERIOD ADJUSTMENTS	-	-	-	-	-
JULY 1, 2016 AS RESTATED	462,000.00	370,759.93	370,759.93	(91,240.07)	-
INCREASE (DECREASE) IN RESERVE FOR INVENTORY	-	9,470.03	9,470.03	9,470.03	-
JUNE 30, 2017	480,887.85	440,900.43	440,900.43	(39,987.42)	-

**TUPELO PUBLIC SCHOOL DISTRICT
FEDERAL FUNDS
(2210/2211/2213/2270/2271/2272/2291/2292/2293/2511/2512/2513/2560/2561/2562/2563/2564/2565/2610/2611/2612/2620/2621/2622/2814/2815)
FOR THE YEAR ENDED JUNE 30, 2017**

	BUDGETED AMOUNTS		ACTUAL (GAAP BASIS)	VARIANCES	
				POSITIVE (NEGATIVE)	
	ORIGINAL	FINAL		ORIGINAL TO FINAL	FINAL TO ACTUAL
REVENUES:					
LOCAL SOURCES	-	-	-	-	-
STATE SOURCES	-	-	-	-	-
FEDERAL SOURCES	1,412,983.36	5,821,014.40	4,632,310.56	4,408,031.04	(1,188,703.84)
TOTAL REVENUES	1,412,983.36	5,821,014.40	4,632,310.56	4,408,031.04	(1,188,703.84)
EXPENDITURES:					
INSTRUCTION	899,478.80	4,183,879.29	3,349,315.65	(3,284,400.49)	834,563.64
SUPPORT SERVICES					
STUDENTS	173,747.10	623,999.09	565,470.00	(450,251.99)	58,529.09
INSTRUCTIONAL STAFF	125,865.87	289,759.82	133,401.54	(163,893.95)	156,358.28
GENERAL ADMIN	131,317.68	509,225.39	423,260.36	(377,907.71)	85,965.03
SCHOOL ADMIN	-	-	-	-	-
BUSINESS	-	-	-	-	-
OPERATION OF PLANT	-	-	-	-	-
TRANSPORTATION	-	-	-	-	-
CENTRAL	-	-	-	-	-
NONINSTRUCTIONAL	46,991.06	70,281.65	44,615.73	(23,290.59)	25,665.92
FACILITIES ACQ/CONST SERVICES	-	-	-	-	-
DEBT SERVICE	-	-	-	-	-
TOTAL EXPENDITURES	1,377,400.51	5,677,145.24	4,516,063.28	(4,299,744.73)	1,161,081.96
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	35,582.85	143,869.16	116,247.28	108,286.31	(27,621.88)
OTHER FINANCING SOURCES (USES):					
PROCEEDS OF BONDS	-	-	-	-	-
PROCEEDS OF LOANS	-	-	-	-	-
PROCEEDS FROM SALE OF TRANSP EQUIP	-	-	-	-	-
INDIRECT COSTS IN	-	-	-	-	-
OTHER TRANSFERS IN	119,434.43	290,498.70	208,758.85	171,064.27	(81,739.85)
PAYMENTS TO ESCROW AGENT	-	-	-	-	-
INDIRECT COSTS OUT	(35,582.85)	(143,869.16)	(116,247.28)	(108,286.31)	27,621.88
OTHER TRANSFERS OUT	(119,434.43)	(290,498.70)	(208,758.85)	(171,064.27)	81,739.85
MISCELLANEOUS OTHER FINANCING	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	(35,582.85)	(143,869.16)	(116,247.28)	(108,286.31)	27,621.88
NET CHANGE IN FUND BALANCES	-	-	-	-	-
FUND BALANCES:					
JULY 1, 2016 AS PREVIOUSLY REPORTED	-	-	-	-	-
PRIOR PERIOD ADJUSTMENTS	-	-	-	-	-
JULY 1, 2016 AS RESTATED	-	-	-	-	-
INCREASE (DECREASE) IN RESERVE FOR INVENTORY	-	-	-	-	-
JUNE 30, 2017	-	-	-	-	-

**TUPELO PUBLIC SCHOOL DISTRICT
OTHER SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2017**

	BUDGETED AMOUNTS		ACTUAL	VARIANCES	
				POSITIVE (NEGATIVE)	
	ORIGINAL	FINAL	(GAAP BASIS)	ORIGINAL TO FINAL	FINAL TO ACTUAL
REVENUES:					
LOCAL SOURCES	70,159.98	191,203.56	180,078.88	121,043.58	(11,124.68)
STATE SOURCES	582,848.57	886,213.74	573,798.81	303,365.17	(312,414.93)
FEDERAL SOURCES	12,425.00	21,249.48	18,049.48	8,824.48	(3,200.00)
TOTAL REVENUES	665,433.55	1,098,666.78	771,927.17	433,233.23	(326,739.61)
EXPENDITURES:					
INSTRUCTION	367,698.50	699,190.39	383,605.81	(331,491.89)	315,584.58
SUPPORT SERVICES				-	-
STUDENTS	102,102.46	120,669.56	93,707.56	(18,567.10)	26,962.00
INSTRUCTIONAL STAFF	54,555.15	111,387.91	103,197.94	(56,832.76)	8,189.97
GENERAL ADMIN	7,745.93	8,120.00	-	(374.07)	8,120.00
SCHOOL ADMIN	-	-	-	-	-
BUSINESS	-	-	-	-	-
OPERATION OF PLANT	9,145.06	15,517.28	12,771.28	(6,372.22)	2,746.00
TRANSPORTATION	17,156.12	27,267.37	12,109.37	(10,111.25)	15,158.00
CENTRAL	-	968.97	968.97	(968.97)	-
NONINSTRUCTIONAL	2,500.00	21,157.50	15,213.90	(18,657.50)	5,943.60
FACILITIES ACQ/CONST SERVICES	-	-	-	-	-
DEBT SERVICE	-	-	-	-	-
TOTAL EXPENDITURES	560,903.22	1,004,278.98	621,574.83	(443,375.76)	382,704.15
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	104,530.33	94,387.80	150,352.34	(10,142.53)	55,964.54
OTHER FINANCING SOURCES (USES):					
PROCEEDS OF BONDS	-	-	-	-	-
PROCEEDS OF LOANS	-	-	-	-	-
PROCEEDS FROM SALE OF TRANSP EQUIP	-	-	-	-	-
INDIRECT COSTS IN	-	-	-	-	-
OTHER TRANSFERS IN	43,024.30	64,440.72	33,290.72	21,416.42	(31,150.00)
PAYMENTS TO ESCROW AGENT	-	-	-	-	-
INDIRECT COSTS OUT	-	-	-	-	-
OTHER TRANSFERS OUT	(228,206.00)	(228,206.00)	(228,206.00)	-	-
MISCELLANEOUS OTHER FINANCING	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	(185,181.70)	(163,765.28)	(194,915.28)	21,416.42	(31,150.00)
NET CHANGE IN FUND BALANCES	(80,651.37)	(69,377.48)	(44,562.94)	11,273.89	24,814.54
FUND BALANCES:					
JULY 1, 2016 AS PREVIOUSLY REPORTED	221,651.37	225,069.60	225,069.60	3,418.23	-
PRIOR PERIOD ADJUSTMENTS	-	-	-	-	-
JULY 1, 2016 AS RESTATED	221,651.37	225,069.60	225,069.60	3,418.23	-
INCREASE (DECREASE) IN RESERVE FOR INVENTORY	-	-	-	-	-
JUNE 30, 2017	141,000.00	155,692.12	180,506.66	14,692.12	24,814.54

**TUPELO PUBLIC SCHOOL DISTRICT
CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED JUNE 30, 2017**

	BUDGETED AMOUNTS		ACTUAL (GAAP BASIS)	VARIANCES	
				POSITIVE (NEGATIVE)	
	ORIGINAL	FINAL		ORIGINAL TO FINAL	FINAL TO ACTUAL
REVENUES:					
LOCAL SOURCES	-	113,224.06	113,224.06	113,224.06	-
STATE SOURCES	-	-	-	-	-
FEDERAL SOURCES	4,024,503.00	4,024,503.00	1,231,028.00	-	(2,793,475.00)
TOTAL REVENUES	4,024,503.00	4,137,727.06	1,344,252.06	113,224.06	(2,793,475.00)
EXPENDITURES:					
INSTRUCTION	5,085,071.48	983,218.15	593,378.15	4,101,853.33	389,840.00
SUPPORT SERVICES					
STUDENTS	-	3,472.48	3,472.48	(3,472.48)	-
INSTRUCTIONAL STAFF	-	73,671.25	73,671.25	(73,671.25)	-
GENERAL ADMIN	-	289.58	-	(289.58)	289.58
SCHOOL ADMIN	-	-	-	-	-
BUSINESS	-	-	-	-	-
OPERATION OF PLANT	12,126,312.51	9,501,542.53	9,478,647.50	2,624,769.98	22,895.03
TRANSPORTATION	905,000.00	862,533.00	862,533.00	42,467.00	-
CENTRAL	-	-	-	-	-
NONINSTRUCTIONAL	-	4,237.50	4,237.50	(4,237.50)	-
FACILITIES ACQ/CONST SERVICES	12,597,514.62	6,678,889.89	3,625,123.33	5,918,624.73	3,053,766.56
DEBT SERVICE	-	-	-	-	-
TOTAL EXPENDITURES	30,713,898.61	18,107,854.38	14,641,063.21	12,606,044.23	3,466,791.17
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(26,689,395.61)	(13,970,127.32)	(13,296,811.15)	12,719,268.29	673,316.17
OTHER FINANCING SOURCES (USES):					
PROCEEDS OF BONDS	-	9,900,000.00	9,900,000.00	9,900,000.00	-
PROCEEDS OF LOANS	-	1,100,000.00	1,100,000.00	1,100,000.00	-
PROCEEDS FROM SALE OF TRANSP EQUIP	-	-	-	-	-
INDIRECT COSTS IN	-	-	-	-	-
OTHER TRANSFERS IN	4,816,405.33	1,443,085.11	1,443,085.11	(3,373,320.22)	-
PAYMENTS TO ESCROW AGENT	-	-	-	-	-
INDIRECT COSTS OUT	-	-	-	-	-
OTHER TRANSFERS OUT	(4,816,405.33)	(1,502,090.00)	(1,502,090.00)	3,314,315.33	-
MISCELLANEOUS OTHER FINANCING	-	(76,223.27)	(76,223.27)	(76,223.27)	-
TOTAL OTHER FINANCING SOURCES (USES)	-	10,864,771.84	10,864,771.84	10,864,771.84	-
NET CHANGE IN FUND BALANCES	(26,689,395.61)	(3,105,355.48)	(2,432,039.31)	23,584,040.13	673,316.17
FUND BALANCES:					
JULY 1, 2016 AS PREVIOUSLY REPORTED	28,115,365.28	28,166,391.05	28,166,391.05	51,025.77	-
PRIOR PERIOD ADJUSTMENTS	-	-	-	-	-
JULY 1, 2016 AS RESTATED	28,115,365.28	28,166,391.05	28,166,391.05	51,025.77	-
INCREASE (DECREASE) IN RESERVE FOR INVENTORY	-	-	-	-	-
JUNE 30, 2017	1,425,969.67	25,061,035.57	25,734,351.74	23,635,065.90	673,316.17

**TUPELO PUBLIC SCHOOL DISTRICT
DEBT SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2017**

	BUDGETED AMOUNTS		ACTUAL	VARIANCES	
				POSITIVE (NEGATIVE)	
	ORIGINAL	FINAL	(GAAP BASIS)	ORIGINAL TO FINAL	FINAL TO ACTUAL
REVENUES:					
LOCAL SOURCES	4,813,000.00	4,922,797.53	4,922,784.43	109,797.53	(13.10)
STATE SOURCES	-	-	-	-	-
FEDERAL SOURCES	-	128,478.00	128,478.00	128,478.00	-
TOTAL REVENUES	4,813,000.00	5,051,275.53	5,051,262.43	238,275.53	(13.10)
EXPENDITURES:					
INSTRUCTION	-	-	-	-	-
SUPPORT SERVICES	-	-	-	-	-
STUDENTS	-	-	-	-	-
INSTRUCTIONAL STAFF	-	-	-	-	-
GENERAL ADMIN	-	-	-	-	-
SCHOOL ADMIN	-	-	-	-	-
BUSINESS	-	-	-	-	-
OPERATION OF PLANT	-	-	-	-	-
TRANSPORTATION	-	-	-	-	-
CENTRAL	-	-	-	-	-
NONINSTRUCTIONAL	-	-	-	-	-
FACILITIES ACQ/CONST SERVICES	-	-	-	-	-
DEBT SERVICE	5,490,558.80	6,651,053.14	6,651,053.14	(1,160,494.34)	-
TOTAL EXPENDITURES	5,490,558.80	6,651,053.14	6,651,053.14	(1,160,494.34)	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(677,558.80)	(1,599,777.61)	(1,599,790.71)	(922,218.81)	(13.10)
OTHER FINANCING SOURCES (USES):					
PROCEEDS OF BONDS	-	-	-	-	-
PROCEEDS OF LOANS	-	-	-	-	-
PROCEEDS FROM SALE OF TRANSP EQUIP	-	-	-	-	-
INDIRECT COSTS IN	-	-	-	-	-
OTHER TRANSFERS IN	274,637.20	1,436,012.56	1,436,012.56	1,161,375.36	-
PAYMENTS TO ESCROW AGENT	489,000.00	488,549.01	488,549.01	(450.99)	-
INDIRECT COSTS OUT	-	-	-	-	-
OTHER TRANSFERS OUT	-	(1,102,370.47)	(1,102,370.47)	(1,102,370.47)	-
MISCELLANEOUS OTHER FINANCING	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	763,637.20	822,191.10	822,191.10	58,553.90	-
NET CHANGE IN FUND BALANCES	86,078.40	(777,586.51)	(777,599.61)	(863,664.91)	(13.10)
FUND BALANCES:					
JULY 1, 2016 AS PREVIOUSLY REPORTED	7,586,184.48	7,620,383.79	7,620,383.79	34,199.31	-
PRIOR PERIOD ADJUSTMENTS	-	2,139.61	2,139.61	2,139.61	-
JULY 1, 2016 AS RESTATED	7,586,184.48	7,622,523.40	7,622,523.40	36,338.92	-
INCREASE (DECREASE) IN RESERVE FOR INVENTORY	-	-	-	-	-
JUNE 30, 2017	7,672,262.88	6,844,936.89	6,844,923.79	(827,325.99)	(13.10)

**TUPELO PUBLIC SCHOOL DISTRICT
COMPONENT UNIT
FOR THE YEAR ENDED JUNE 30, 2017**

	BUDGETED AMOUNTS		ACTUAL	VARIANCES	
				POSITIVE (NEGATIVE)	
	ORIGINAL	FINAL	(GAAP BASIS)	ORIGINAL TO FINAL	FINAL TO ACTUAL
REVENUES:					
LOCAL SOURCES	615,400.00	585,621.17	585,621.17	(29,778.83)	-
INTERMEDIATE SOURCES	3,000.00	-	-	(3,000.00)	-
STATE SOURCES	-	-	-	-	-
FEDERAL SOURCES	-	-	-	-	-
TOTAL REVENUES	618,400.00	585,621.17	585,621.17	(32,778.83)	-
EXPENDITURES:					
INSTRUCTION	2,200.00	2,100.00	2,100.00	100.00	-
SUPPORT SERVICES					
STUDENTS	-	-	-	-	-
INSTRUCTIONAL STAFF	31,000.00	14,882.01	14,882.01	16,117.99	-
GENERAL ADMIN	1,000.00	12,208.42	12,208.42	(11,208.42)	-
SCHOOL ADMIN	-	-	-	-	-
BUSINESS	-	-	-	-	-
OPERATION OF PLANT	532,256.56	637,959.94	637,959.94	(105,703.38)	-
TRANSPORTATION	-	-	-	-	-
CENTRAL	-	-	-	-	-
NONINSTRUCTIONAL	-	4,050.50	4,050.50	(4,050.50)	-
FACILITIES ACQ/CONST SERVICES	-	-	-	-	-
DEBT SERVICE	-	-	-	-	-
TOTAL EXPENDITURES	566,456.56	671,200.87	671,200.87	(104,744.31)	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	51,943.44	(85,579.70)	(85,579.70)	(137,523.14)	-
OTHER FINANCING SOURCES (USES):					
PROCEEDS OF BONDS	-	-	-	-	-
PROCEEDS OF LOANS	-	-	-	-	-
PROCEEDS FROM SALE OF TRANSP EQUIP	-	-	-	-	-
INDIRECT COSTS IN	-	-	-	-	-
OTHER TRANSFERS IN	-	-	-	-	-
PAYMENTS TO ESCROW AGENT	-	-	-	-	-
INDIRECT COSTS OUT	-	-	-	-	-
OTHER TRANSFERS OUT	-	-	-	-	-
MISCELLANEOUS OTHER FINANCING	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	-
NET CHANGE IN FUND BALANCES	51,943.44	(85,579.70)	(85,579.70)	(137,523.14)	-
FUND BALANCES:					
JULY 1, 2016 AS PREVIOUSLY REPORTED	1,497,296.64	1,531,919.69	1,531,919.69	34,623.05	-
PRIOR PERIOD ADJUSTMENTS	-	89,455.66	89,455.66	89,455.66	-
JULY 1, 2016 AS RESTATED	1,497,296.64	1,621,375.35	1,621,375.35	124,078.71	-
INCREASE (DECREASE) IN RESERVE FOR INVENTORY	-	-	-	-	-
JUNE 30, 2017	1,549,240.08	1,535,795.65	1,535,795.65	(13,444.43)	-