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Board Action Required



No Action Required

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To: Coppell ISD Board of Trustees  
From: Diana Sircar  
Date: September 30, 2024

cc: Brad Hunt

**Re: Review of Debt Policy**

Board Policy CCA (Legal) and CCA (Local) detail the district's responsibilities regarding the issuance of debt including bonds. The policies define, among other things, the uses for bond proceeds, requirements for investing bond proceeds, and the management of debt.

Guidelines have been developed, per CCA Local, to address the district's debt management and are included in the Administrative Operating Guide.

Given the passage of the bond referendums in May 2023 and the anticipated issuance of bonds during the 2024-25 school year, we would like to take this opportunity to ask the Board to review the Debt policies. There have been no changes made to the policies from the date listed on each policy. CCA(Legal) is dated 10/30/2023 and CCA(Local) is dated 6/29/2015.

**Recommendation:** The Board of Trustees approve and adopt the resolution regarding review of the district's debt policy CCA (Legal) and CCA (Local).