

2015-2016 BUDGET RESOLUTION

Resolution #2014-15-11

A. ADOPTING THE BUDGET

BE IT RESOLVED that the Board of Directors of the Morrow County School District hereby adopts the budget for the fiscal year/school year 2015-2016 in the total amount of \$ 35,610,785. This budget is now on file at the District's Business Office, 235 E. Stansbury, Heppner, Oregon.

B. RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts shown below are hereby appropriated for the fiscal year beginning July 1, 2015, for the following purposes:

<u>General Fund</u>		<u>Debt Service Fund</u>	
Instruction.....	13,913,537	Debt Service	2,518,829
Support Services.....	9,624,637	Transfers	300,000
Debt Service	190,000	Total.....	\$2,818,829
Transfers.....	1,900,000		
Contingency.....	750,000		
Total.....	\$26,378,174		
<u>Special Revenue Fund</u>		<u>Capital Projects Fund</u>	
Instruction.....	2,381,503	Support Services.....	1,200,000
Support Services.....	1,104,464	Facilities Acquisition....	300,000
Enterprise & Community.....	1,129,207	Total.....	\$1,500,000
Total.....	\$4,615,174		
		Total APPROPRIATIONS, All Funds . . .	\$35,312,177
		Total Unappropriated and Reserve Amounts, All Funds . . .	298,608
		TOTAL ADOPTED BUDGET . . .	\$35,610,785 *

C. RESOLUTION IMPOSING THE TAX

BE IT RESOLVED that the following ad valorem property taxes are hereby imposed upon the assessed value of all taxable property within the district for tax year 2015-2016:

- (1) At the rate of \$ 4.0342 per \$1000 of assessed value for permanent rate tax;
- (2) At the rate of \$1.0000 per \$1000 of assessed value for local option tax; and
- (3) In the amount of \$2,041,000 for debt service on general obligation bonds;

D. CATEGORIZING THE TAX

BE IT RESOLVED that the taxes imposed are hereby categorized for purposes of Article XI section 11b as:

	Subject to the Education Limitation	Excluded from Limitation
Permanent Rate Tax.....	\$ 4.0342/\$1000	
Local Option Tax.....	\$ 1.0000/\$1000	
General Obligation Bond Debt Service.....		\$2,041,000

E. ADOPTION, SIGNATURES & WITNESS

The above resolution statements were approved and declared adopted on June 8, 2015.

X _____
Board of Directors Chair
Thad Killingbeck

X _____
Superintendent
Dirk Dirksen