

# BUDGET UPDATE

Presented by: Lori D. Niemeier, CSBO

March 20, 2025

# Budget Summary

FUND	FY24 ENDING FUND BALANCE (Unaudited)	FY25 REVENUES (Proposed)	FY25 EXPENDITURES (Proposed)	SURPLUS/ (DEFICIT)	FY25 ENDING FUND BALANCE (Proposed)
EDUCATION *	\$ 1,757,479	10,202,602	11,871,130	(1,668,528)	\$ 88,951
OPERATIONS & MAINTENANCE *	\$ 2,605,157	2,044,560	3,168,375	(1,123,815)	\$ 1,481,342
DEBT SERVICE	\$ 474,531	2,295,645	2,052,215	243,430	\$ 717,961
TRANSPORTATION *	\$ 578,588	969,435	1,257,180	(287,745)	\$ 290,843
IMRF / SOCIAL SECURITY *	\$ 235,367	363,420	420,360	(56,940)	\$ 178,427
CAPITAL PROJECTS	\$ 19,676,000	600,000	20,075,000	(19,475,000)	\$ 201,000
SALES TAX	\$ 2,904,937	1,010,000	930,325	79,675	\$ 2,984,612
WORKING CASH	\$ 2,713,400	225,455	-	225,455	\$ 2,938,855
TORT	\$ (39,156)	380,650	377,440	3,210	\$ (35,946)
FIRE PREVENTION & SAFETY	\$ 918,454	241,450	482,160	(240,710)	\$ 677,744
<b>TOTAL</b>	<b>\$ 31,824,759</b>	<b>\$ 18,333,217</b>	<b>\$ 40,634,185</b>	<b>\$ (22,300,968)</b>	<b>\$ 9,523,791</b>

Working Funds Surplus / (Deficit)  
\$(2,854,633)

# Impacts on Budget

## Revenues

- Increase Evidence Based Funding - \$14,224
- Decrease CPPR Tax Revenue - \$(57,004)
- Outstanding Fees & Lunch Balances-\$85,094
- State/Federal Categorical
  - Special Education Funding (Part of EBF)
  - Early Childhood Funding Remained Level \$0
  - Federal Funds Decreased
  - Depletion of ESSER Funds
  - Disbursed as a Reimbursement

- Salaries Increased (8%) - \$602,510
- Benefits Increased (16%) - \$224,601
- Additional Staff based on need
- Increased Costs for SASSED & CACC

## Expenses



# Treasurer’s Report (YTD - February 28, 2025)

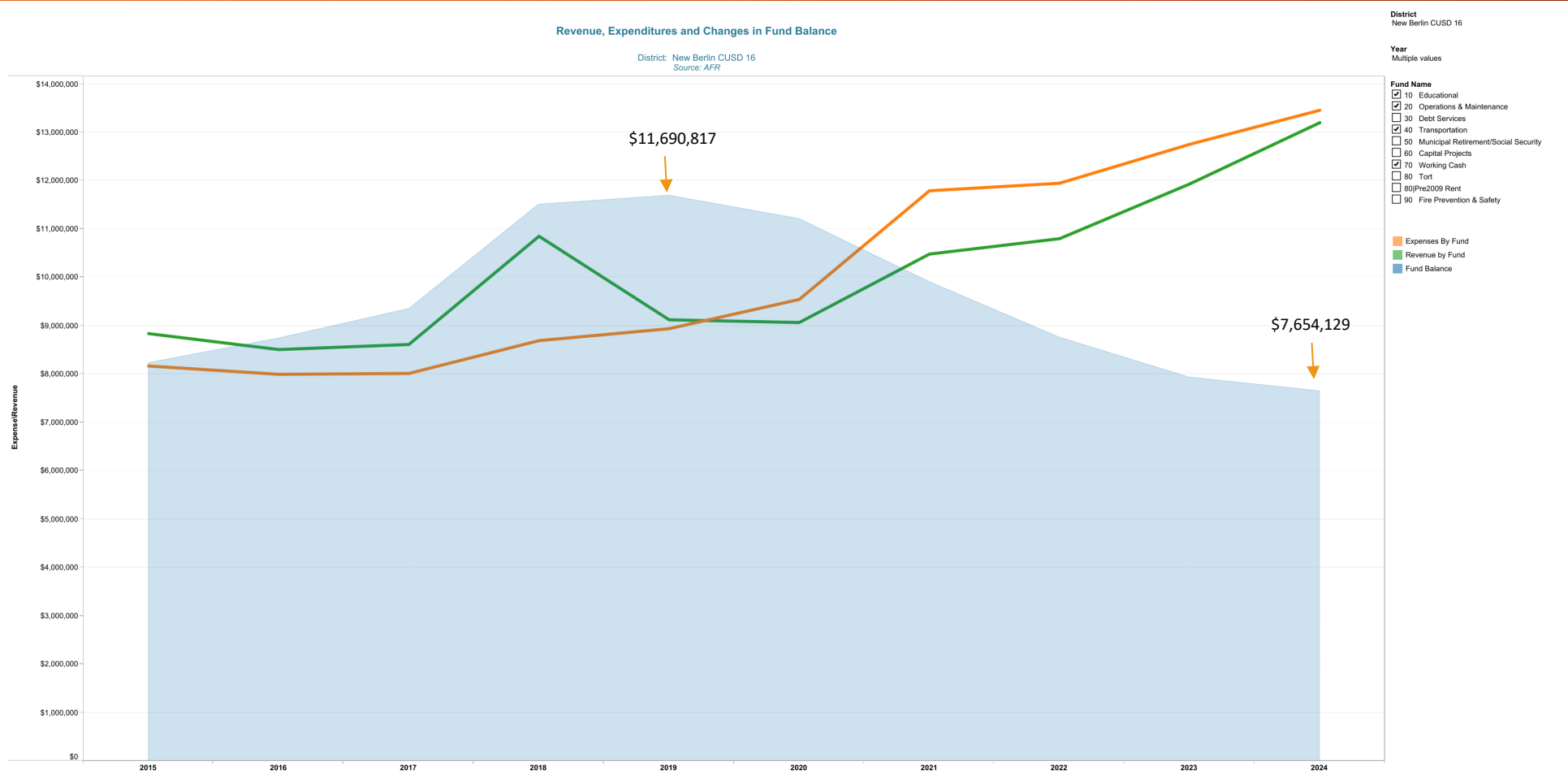
FUND	Beginning Cash Balance	Receipts	Disbursements		Misc. Transactions	Ending Cash Balance
			Payroll	Accounts Payable		
10 Education	(279,355.53)	141,233.09	651,279.57	584,114.51	-	(1,373,516.52)
20 Building	2,615,537.43	3,914.31	46,211.10	75,858.72	-	2,497,381.92
30 Bond & Interest	376,860.15	563.99	-	-	-	377,424.14
40 Transportation	249,435.61	449.03	52,901.96	126,929.19	-	70,053.49
50 IMRF	180,788.99	270.56	-	24,830.65	-	156,228.90
60 Capital Projects Fund	6,827,074.39	1,910.96	-	724,554.01	19,769.33	6,124,200.67
61 Sales Tax Fund	2,742,011.27	82,402.39	-	-	-	2,824,413.66
70 Working Cash Fund	2,798,082.09	963.74	-	-	0.79	2,799,046.62
80 Tort Immunity	(131,834.85)	-	-	3,295.25	-	(135,130.10)
90 Fire Prevention & Safety	600,954.43	50,217.01	-	-	811.33	651,982.77
TOTAL	\$ 15,979,553.98	\$ 281,925.08	\$ 750,392.63	\$ 1,539,582.33	\$ 20,581.45	\$ 13,992,085.55

February, 2025		66.67% of Budget Year									
FUND Year to Date	EDUC (10)	O/M (20)	DEBT SERV (30)	TRANS (40)	IMRF/SS (50)	CAP. PROJ (60)	SALES TAX (61)	WC (70)	TORT (80)	HLS (90)	TOTAL
EXPENDED	7,651,651	828,631	1,465,588	984,864	274,262	13,963,463	738,325	-	392,034	416,941	26,715,759
% EXPENDED	64.42%	26.15%	71.41%	77.23%	65.24%	69.56%	79.36%	0.00%	103.87%	86.47%	65.71%
EXPENSE BUDGET	11,877,330	3,168,375	2,052,215	1,275,180	420,360	20,075,000	930,325	-	377,440	482,160	40,658,385
REVENUE	4,335,714	699,196	1,368,481	453,486	164,432	411,663	657,801	85,647	296,060	150,469	8,622,950
% RECEIVED	42.50%	34.20%	59.61%	46.78%	45.25%	68.61%	65.13%	37.99%	71.06%	62.32%	46.94%
REVENUE BUDGET	10,202,602	2,044,560	2,295,645	969,435	363,420	600,000	1,010,000	225,455	416,650	241,450	18,369,217

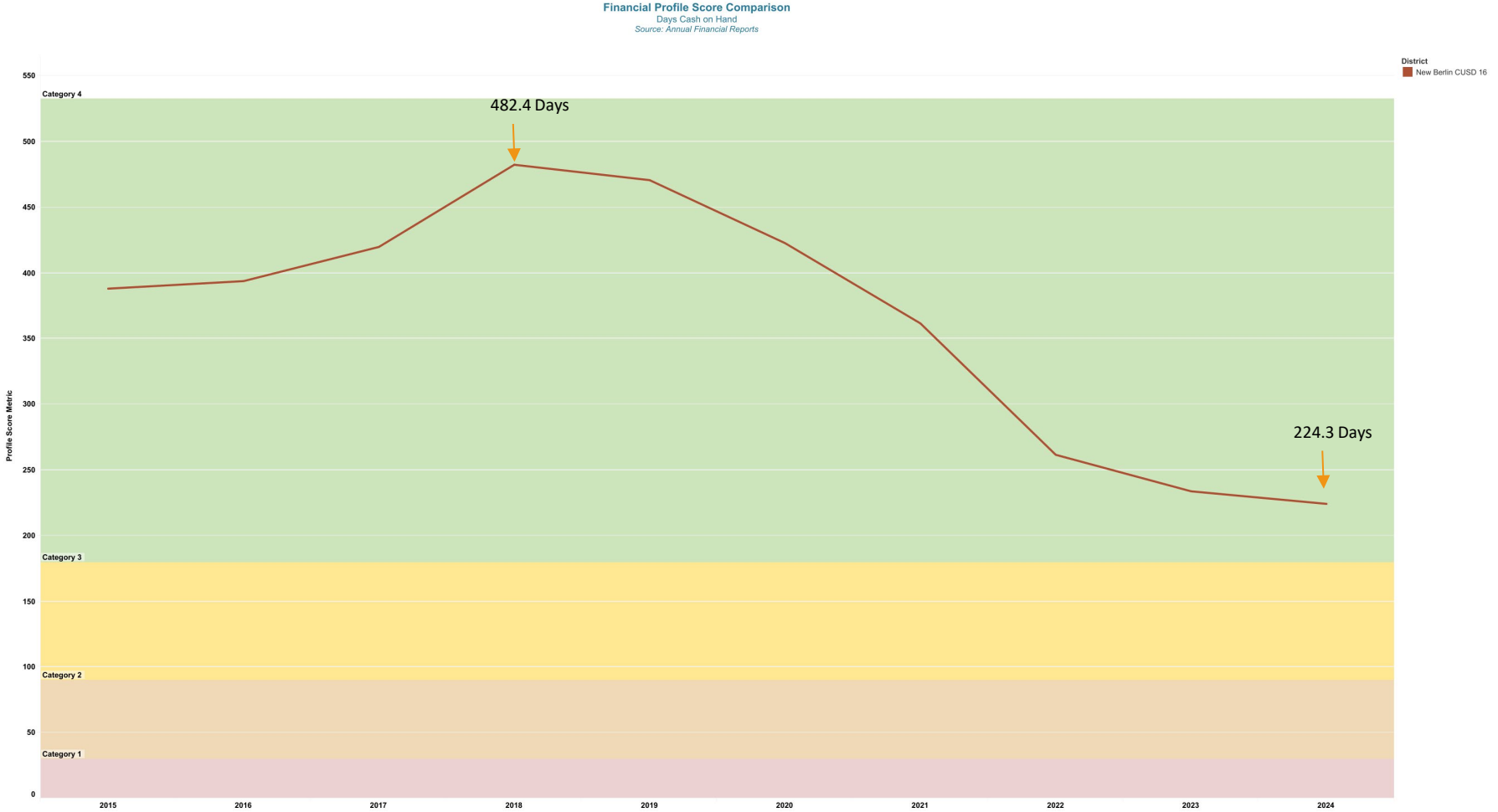
# Cash Flow (Working Funds Only)

FY25	Beginning Cash Balance	Receipts	Payroll	Accounts Payable	Misc. Transactions	Ending Cash Balance	Surplus / (Deficit)
July, 2024	\$ 7,656,851.00	419,055.14	(365,188.83)	(1,089,484.81)	(939.54)	\$ 6,620,292.96	(1,036,558.04)
August, 2024	\$ 6,620,292.96	519,605.61	(406,447.50)	(751,826.15)	17,489.18	\$ 5,999,114.10	(621,178.86)
September, 2024	\$ 5,999,114.10	3,042,696.83	(490,002.64)	(585,193.49)	(1,572.73)	\$ 7,965,042.07	1,965,927.97
October, 2024	\$ 7,965,042.07	527,495.42	(527,977.71)	(471,009.12)	(2,147.95)	\$ 7,491,402.71	(473,639.36)
November, 2024	\$ 7,491,402.71	376,360.29	(519,275.84)	(439,360.14)	10,108.49	\$ 6,919,235.51	(572,167.20)
December, 2024	\$ 6,919,235.51	187,246.13	(496,062.49)	(641,401.92)	(1,733.12)	\$ 5,967,284.11	(951,951.40)
January, 2025	\$ 5,967,284.11	417,964.61	(483,491.46)	(463,623.38)	0.87	\$ 5,438,134.75	(529,149.36)
February, 2025	\$ 5,438,134.75	146,560.17	(750,392.63)	(902,420.77)	0.79	\$ 3,931,882.31	(1,506,252.44)

# Revenue & Expenditure Summary

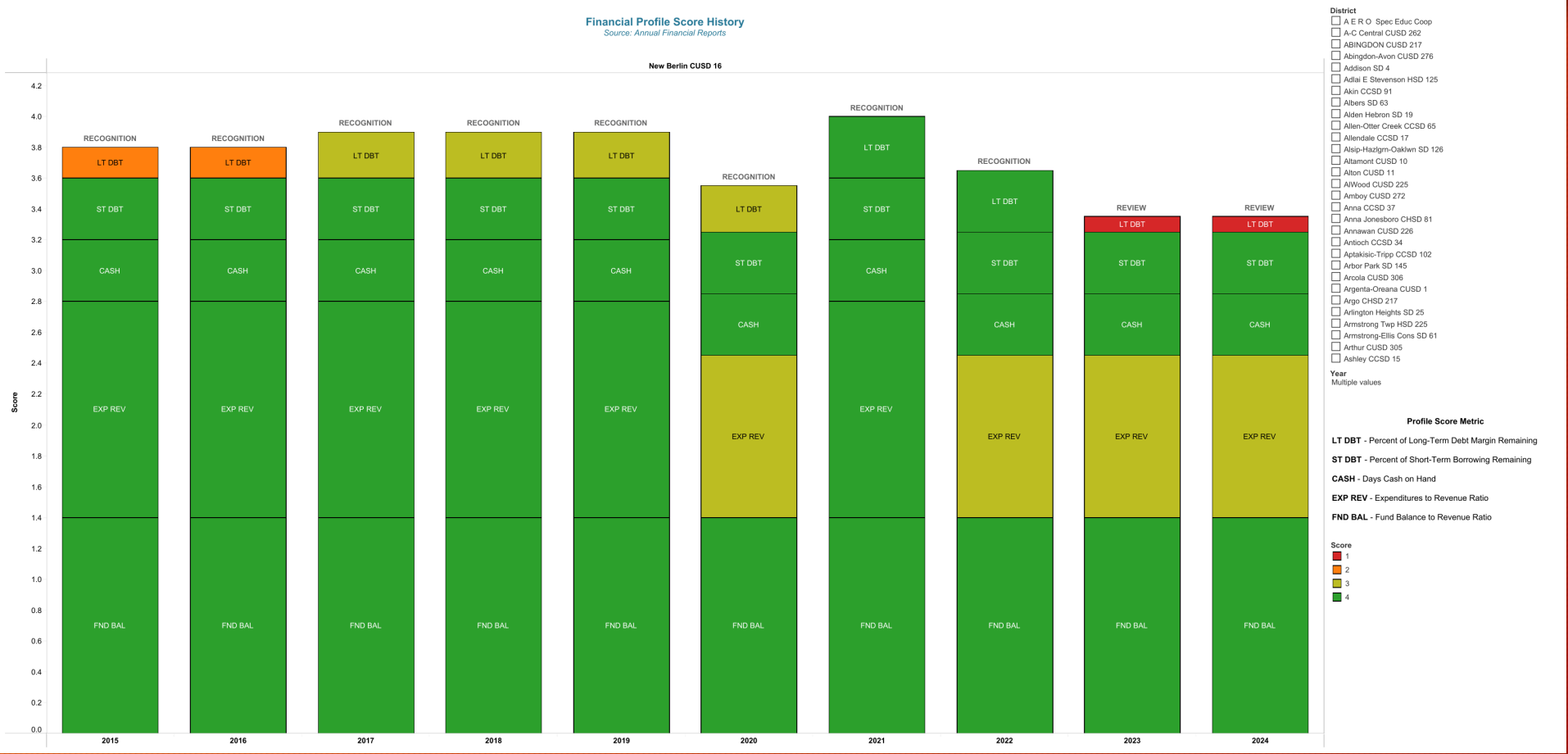


# Days Cash on Hand



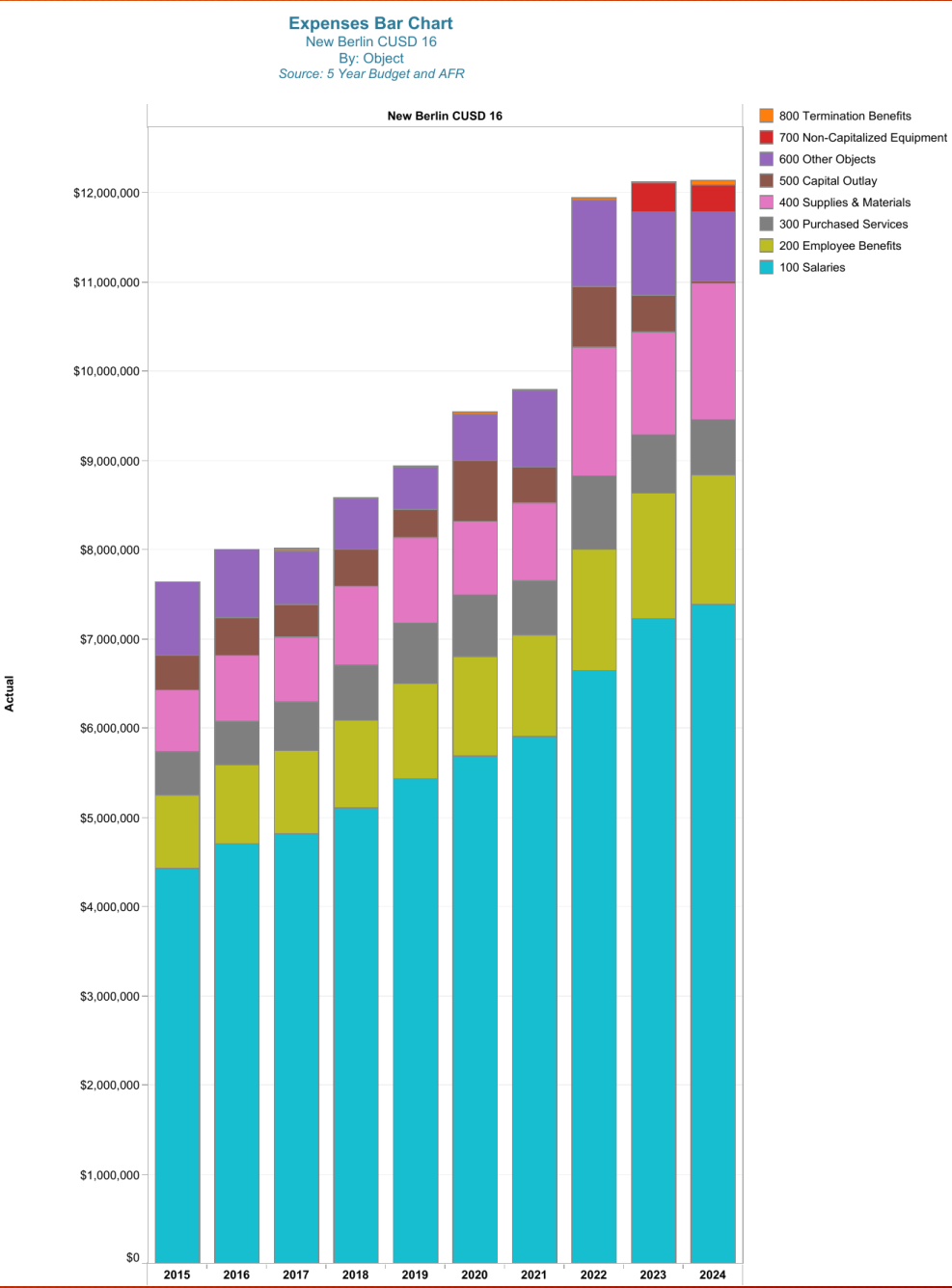


# Financial Profile Score





# What do we do?



Questions?