

Budget 2014-2015

	Projected Beginning Fund Balance 2014- 2015*	Revenue 2014-2015	Expenditures 2014-2015	Projected Ending Fund Balance 2014-2015*
Education	17,924,142	60,343,596	60,315,685	17,952,053
Operations and Maintenance	4,752,274	9,590,893	11,742,960	2,600,207
Debt Service	14,698,314	15,761,000	18,717,128	11,742,186
Transportation	5,594,675	7,418,787	7,083,610	5,929,852
Municipal Retirement	2,213,293	2,332,298	2,477,093	2,068,498
Capital Development	0	0	0	0
Working Cash	14,259,991	32,000	0	14,291,991
Tort	31,366	50	0	31,416
Total	\$59,474,055	\$95,478,624	\$100,336,476	\$54,616,203

Operating Funds			
Revenue			
	Budget 2013-2014	Budget 2014-2015	Change
Property Taxes	63,316,345	64,376,035	1,059,690
State Revenue	5,585,511	5,960,994	375,483
Federal Revenue	1,585,439	1,425,969	159,470
Local Revenue	4,331,175	6,311,608	1,980,433
Bus Buy Back Program	1,711,437	1,642,968	68,469
Total	\$76,529,907	\$79,717,574	\$3,187,667

Expense			
	Budget 2013-2014	Budget 2014-2015	Change
Education	56,399,984	60,315,685	3,915,701
Operations and Maintenance	12,157,379	11,742,960	414,419
Transportation	5,328,053	7,083,610	1,755,557
Municipal Retirement	2,461,000	2,477,093	16,093
Working Cash	32,000	0	32,000
Total	\$76,378,416	\$81,619,348	5,240,932

Non-Operating Funds			
Revenue			
	Budget 2013-2014	Budget 2014-2015	Change
Developer Fees	0	0	0
Local Revenue	6,050	14,000	7,950
Property Taxes	15,149,997	15,747,000	
Total	\$15,156,047	\$15,761,000	604,953

Expense			
	Budget 2013-2014	Budget 2014-2015	Change
Bond and Interest	17,307,070	18,717,128	1,410,058
Capital Development	0	0	0
Tort	0	0	0
Total	\$17,307,070	\$18,717,128	1,410,058

Education Fund

	Budget 2013-2014	Budget 2014-2015		Change
Property Taxes	49,298,508	48,900,009	-0.81%	398,499
State Revenue	4,343,511	4,006,713	-8.41%	336,798
Federal Revenue	1,585,439	1,425,969	-11.18%	159,470
Local Revenue	3,872,375	6,010,905	35.58%	2,138,530
Total	\$59,099,833	\$60,343,596	2.06%	\$1,243,763

	Budget 2013-2014	Budget 2014-2015		Change
Salaries	40,220,637	42,264,346	4.84%	2,043,709
Benefits	5,625,009	6,080,410	7.49%	455,401
Purchased Services	4,313,841	4,628,984	6.81%	315,143
Supplies	1,138,547	1,601,170	28.89%	462,623
Capital Equipment	1,103,713	1,215,920	9.23%	112,207
Other	529,237	548,755	3.56%	19,518
Tuition	3,469,000	3,976,100	12.75%	507,100
Total	\$56,399,984	\$60,315,685	6.49%	\$3,915,701

Operations and Maintenance

	Budget 2013-2014		Budget 2014-2015		Change
Property Taxes	9,642,408		9,250,005	-4.24%	392,403
State Revenue	0		100,000		100,000
Federal Revenue	0		0		0
Local Revenue	398,100		240,888	-65.26%	157,212
					0
Total	\$10,040,508		\$9,590,893	-4.69%	(\$449,615)

	Budget 2013-2014		Budget 2014-2015		Change
Salaries	3,987,185		3,899,017	-2.26%	88,168
Benefits	783,401		876,800	10.65%	93,399
Purchased Services	1,838,893		2,139,893	14.07%	301,000
Supplies	2,545,500		2,843,550	10.48%	298,050
Capital Equipment	2,921,400		1,907,700	-53.14%	1,013,700
Other	81,000		76,000	-6.58%	5,000
Total	\$12,157,379		\$11,742,960	-3.53%	(\$414,419)

Transportation

	Budget 2013-2014		Budget 2014-2015		Change
Property Taxes	1,985,976		3,960,004	49.85%	1,974,028
State Revenue	1,192,000		1,790,000	33.41%	598,000
Local Revenue	27,200		25,815	-5.37%	1,385
Bus Buy Back Program	1,711,437		1,642,968		68,469
Total	\$4,916,613		\$7,418,787	33.73%	2,502,174

	Budget 2013-2014		Budget 2014-2015		Change
Salaries	1,824,735		1,657,485	-10.09%	167,250
Benefits	59,200		102,050	41.99%	42,850
Purchased Services	940,900		991,150	5.07%	50,250
Supplies	304,200		382,200	20.41%	78,000
Capital Equipment	2,167,718		2,021,425	-100.00%	146,293
Other	31,300		1,929,300	98.38%	1,898,000
Total	\$5,328,053		\$7,083,610	24.78%	\$1,755,557

Municipal Retirement

	Budget 2013-2014	Budget 2014-2015		Change
Property Taxes	2,389,453	2,266,017	-5.45%	123,436
CPPRT	50,000	64,281	22.22%	14,281
Local Revenue	1,500	2,000	25.00%	500
Total	\$2,440,953	\$2,332,298	-4.66%	(\$108,655)

	Budget 2013-2014	Budget 2014-2015		Change
FICA Matching Funds	735,458	686,736	-7.09%	48,722
Medicare Matching Funds	698,605	723,269	3.41%	24,664
IMRF Employer Share	1,026,937	1,067,088	3.76%	40,151
Total	\$2,461,000	\$2,477,093	0.65%	\$16,093

Debt Service

	Budget 2013-2014	Budget 2014-2015		Change
Property Taxes	15,149,997	15,747,000	3.79%	597,003
State Revenue	0	0		0
Local Revenue	6,000	14,000	57.14%	8,000
Total	\$15,155,997	\$15,761,000	3.84%	\$605,003

	Budget 2013-2014	Budget 2014-2015		Change
Bond Payments	17,302,070	18,712,128	7.54%	1,410,058
Fees	5,000	5,000	0.00%	0
Total	\$17,307,070	\$18,717,128	7.53%	\$1,410,058

Working Cash

	Budget 2013-2014	Budget 2014-2015		Change
Local Revenue	32,000	32,000	0.00%	0
<i>Total</i>	<i>\$32,000</i>	<i>\$32,000</i>	<i>0.00%</i>	<i>\$0</i>

	Budget 2013-2014	Budget 2014-2015		Change
Transfer of Interest	32,000	0		32,000
<i>Total</i>	<i>\$32,000</i>	<i>\$0</i>	<i>#DIV/0!</i>	<i>(\$32,000)</i>

Tort

	Budget 2013-2014	Budget 2014-2015		Change
Property Taxes				0
Local Revenue	50	50		0
Total	\$50	\$50		\$0

	Budget 2013-2014	Budget 2014-2015		Change
Insurance	0	0		0
Workers Compensation	0	0		0
Appraisal	0	0		0
Other	0	0		
Total	\$0	\$0		\$0

Capital Development

	Budget 2013-2014	Budget 2014-2015		Change
Developer Fees	0	0		0
Local Revenue	0	0		0
Total	\$0	\$0		\$0

	Budget 2013-2014	Budget 2014-2015		Change
Construction	0	0		0
Total	\$0	\$0		\$0