



Woodbridge School District

11 Meetinghouse Lane
Woodbridge, CT 06525

Jonathan S. Budd, Ph.D. - Superintendent
Cheryl Mammen – Special Services Director
Alfred Pullo, Jr. – Director of Business Services & Operations

TO: Jonathan S. Budd, Ph.D., Superintendent of Schools
FROM: Al Pullo, Jr., Director of Business Services & Operations
DATE: March 4, 2021
SUBJECT: FY 20-21 Financial Report for Month Ended February 28, 2021

General Budget:

FY2021:

We are currently projecting a deficit of \$34,028 through the month ended February 28th. This represents a reduction of \$35,068 when compared to prior month. The reduction was achieved primarily through the reductions in a variety of line item encumbrances based on favorable year to date expense trends. Key areas of savings include:

- Custodial – additional savings realized from weather related events: \$6,660
- Certified & Non Certified – staff turnover and unpaid leaves: \$21,013
- Interns & Building Substitutes - vacancies: \$7,850

In our efforts to eliminate the projected deficit entirely, we continue to look for areas of savings including areas of utilities, instructional and consumable supplies, professional development, as well as additional spending freezes across several other categories. We are pleased with the deficit reductions achieved and remain confident in our goal of achieving a break-even position by June year end.

COVID Related Expenditures:

This month's report includes the addition of the CARES ESSER II anticipated grant funds in the amount of \$202,141. The Finance subcommittee agenda includes this item for further discussion and planning.

Special Funds:

School Lunch Program: The School Lunch program year to date net loss is \$19,416, which is a loss of \$342 for the month of January. This is a noteworthy achievement given the fact that February contained 3 snow / remote learning days which resulted in the program not operating on those dates. If that were not the case, the school lunch program would have generated a net income for the month during the pandemic. A well-deserved shout out to our school lunch staff; Jane Roddy, Janice Domschine, and Tanya Taylor, for their exceptional efforts and accomplishments throughout this year of continuous challenges.

We anticipate receiving our Healthy Foods Program revenue during the month of March which will be included in our revenues. As reported last month, we do not plan to increase the estimated \$18,000 subsidy at this point given the rise in levels of participation and anticipated increase in Healthy Foods program subsidies.

Extended Day: The Extended Day program is running an operating loss of \$79,982, which represents \$3,362 net loss for the month of January. Included in the year-to-date expenses are \$30,145 in unemployment charges, which reflect claims paid through the month of December. The program fund balance is currently \$31,121.

Field Trips: No new activity to report.

Summer Enrichment Program: No new activity to report.

Expendable Trust: No new activity to report.

Student Activity: No new activity to report.