



Executive Summary Finance Committee Meeting

DATE: August 20, 2020

TOPIC: 2019-20 IMRF Salary and Benefits Report

PREPARED BY: Courtney Whited

Recommended for:

Action

Discussion

Information

Purpose:

As provided for under 5 ILCS 120/7.3 Sec. 7.3, Lincolnwood School District 74 has a duty to post information pertaining to benefits offered through the Illinois Municipal Retirement Fund (IMRF). Within 6 business days after an employer participating in the Illinois Municipal Retirement Fund approves a budget, that employer must post on its website the total compensation package for each employee having a total compensation package that exceeds \$75,000 per year.

Background:

The Administration recommends the Finance Committee acknowledge the IMRF Pursuant to PA 97-0609, as presented.

Fiscal Impact:

None

Recommendation:

Attached to this Executive Summary is the 2019-20 IMRF Salary and Benefits Report.